

**COALVILLE CITY, SUMMIT COUNTY, UTAH
AMENDED WATER RATE RESOLUTION
DECEMBER 12, 2022**

RESOLUTION NO. _____

**A RESOLUTION INCREASING WATER RATES TO ADEQUATELY
SERVICE THE SERIES 2023 WATER REVENUE BONDS AND EXISTING
WATER REVENUE BONDS, AND RELATED MATTERS.**

WHEREAS, Coalville City, Summit County, Utah desires to finance, in part, (i) the acquisition and construction of water system improvements, including installation of secondary water meters, and related improvements, (ii) existing water revenue bonds, and (iii) pay the costs of issuing the Bonds; and

WHEREAS, Coalville City desires to finance the Project by issuing its Water Revenue Bonds, Series 2023 in the total principal amount of \$332,000 bearing interest at the rate of one percent (1.0%) per annum; and

WHEREAS, an increase in the revenue from the System is necessary to service the Bonds and existing water revenue bonds; and

WHEREAS, pursuant to Utah Code section 10-3-717, the rates charged for water service and other utility charges may be set by resolution;

NOW, THEREFORE, Be it resolved by the City Council of Coalville City, Summit County, Utah as follows:

The City Council hereby adopts the following schedule of rates for water service:

	Current Rates	Rates Effective January 1, 2023
Base Fee within City Limits	\$70.00 / month for each connection plus monthly usage rates as follows for culinary water: \$1.00 per 1,000 gallons for usage to and including 10,000 gallons \$2.00 per 1,000 gallons for usage of 10,001 gallons to and including 30,000 gallons \$3.00 per 1,000 gallons over 30,000 gallons	\$80.10 / month for each connection plus monthly usage rates as follows for culinary water: REMAINS THE SAME REMAINS THE SAME REMAINS THE SAME

	Current Rates	Rates Effective January 1, 2023
Base Fee Outside City Limits	<p>\$70.00 / month for each connection plus monthly usage rates as follows for culinary water:</p> <p>\$1.50 per 1,000 gallons for usage to and including 10,000 gallons</p> <p>\$3.00 per 1,000 gallons for usage of 10,001 gallons to and including 30,000 gallons</p> <p>\$4.50 per 1,000 gallons over 30,000 gallons</p>	<p>\$80.10 / month for each connection plus monthly usage rates as follows for culinary water:</p> <p>REMAINS THE SAME</p> <p>REMAINS THE SAME</p> <p>REMAINS THE SAME</p>

The rate changes set forth above are effective as of January 1, 2023.

Adopted and approved this December 12, 2022.

Mayor

ATTEST:

City Recorder

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