



Board of Trustees
February 12, 2014
8:00 a.m.
Miller Professional Development Center
9750 South 300 West
Rooms 209-213

Meeting to be conducted by Gail Miller, Chair

No Executive Session is anticipated in connection with this meeting.

- | | | <u>TAB</u> |
|-------------|---|-------------------|
| I. | <u>BOARD BUSINESS: Gail Miller, Chair</u> | |
| | A. Public Announcement of Honorary Degree Recipients | |
| | B. Trustee Audit Committee Report, Trustee Clint Ensign | A |
| II. | <u>CONSENT CALENDAR:</u> | |
| | It is the recommendation of the Chair that the Board approve the following items on the Consent Calendar: | |
| | A. <u>Investment Report for October-December 2013</u> | B |
| | B. <u>Minutes of Previous Meeting, November 13, 2013</u> | C |
| | C. <u>Executive Session:</u> Approval to hold an Executive Session or Sessions in connection with the meeting of the SLCC Board of Trustees to be held April 9, 2014 to consider matters permitted by the Utah Open and Public Meetings Act. | |
| | D. <u>Personnel Report for November-December 2013, January 2014</u> | D |
| | E. <u>Government Funding Report -- Grants Requested/Received</u> | E |
| III. | <u>PRESIDENT'S REPORT: Dr. Denece Huftalin, Interim President</u> | |
| | A. Information: Financial Aid 101—Understanding Financial Aid Programs | |
| | B. Instruction Report – Provost Chris Picard | F |
| | 1. Action: Curriculum & Graduation Standards Policy, Second Reading | G |
| | 2. Action: Program Proposals | H |
| | 3. Information: Spring Enrollment Report | |
| | C. Business Services Report –VP Dennis Klaus | |
| | 1. Action: Community Engagement Leave, Second Reading | I |
| | 2. Action: Athletics Report | J |
| | 3. Information: IT Annual Report, CIO Bill Zoumadakis | K |
| | D. Student Services Report – VP Nancy Singer | L |
| | 1. Moment of Mission: Veterans/DRC Partnership | |
| | E. Institutional Advancement Report – VP Alison McFarlane | M |
| | F. Government and Community Relations Report – VP Tim Sheehan | N |

- G. Campus-based & Constituents Reports:
1. Faculty Report – Dr. Jane Drexler and Joe Gallegos **O**
 2. Staff Association Report – Mike Blain **P**
 3. Student Life and Leadership Report – Jessica Fowler **Q**

IV. REQUESTS FOR INFORMATION:
Update on Presidential Search Committee

V. CALENDAR OF UPCOMING EVENTS: **R**

VI. ADJOURNMENT:
Next Board Meeting: April 9, 2014, Jordan Campus, 3500 West 9000 South

REMINDERS:

Please remember to hang your parking tag from your rear-view mirror. There are reserved stalls for Trustees in the lot northeast of the Professional Development Center.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify the ADA Coordinator, at 957-4041, at least three working days prior to the meeting.

SALT LAKE COMMUNITY COLLEGE

Government Auditing Standards Report
For the Year Ended June 30, 2013

Report No. 13-47



OFFICE OF THE
UTAH STATE AUDITOR

SALT LAKE COMMUNITY COLLEGE

**Government Auditing Standards Report
For the Year Ended June 30, 2013**

Report No. 13-47

AUDIT LEADERSHIP:

**Van Christensen, CPA, Audit Director
Bertha Lui, CPA, Audit Supervisor**



OFFICE OF THE
UTAH STATE AUDITOR

INDEPENDENT STATE AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees, Audit Committee
and
Deneece Huftalin, Interim President
Salt Lake Community College

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Salt Lake Community College (the College), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the College's basic financial statements, and have issued our report thereon dated January 30, 2014. Our report includes a reference to other auditors who audited the financial statements of the Salt Lake Community College Foundation, as described in our report on the College's financial statements. The financial statements of the Salt Lake Community College Foundation were not audited in accordance with *Government Auditing Standards* and accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the component unit.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the College's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control. Accordingly, we do not express an opinion on the effectiveness of the College's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or to detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be

material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the College's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Office of the Utah State Auditor

Office of the Utah State Auditor
January 30, 2014

Tab B

**MONEY MANAGEMENT INVESTMENTS
SUMMARY OF INVESTMENT TRANSACTIONS
FOR THE YEAR ENDING JUNE 30, 2014**

| Month | Beginning Balance | Purchases | Sales | Ending Balance | Weighted Average Balance | Interest and Dividends | Interest Rate |
|----------------|-------------------|-----------------------|-----------------------|----------------|--------------------------|------------------------|---------------|
| July 2013 | 102,519,947.51 | 12,147,844.73 | 17,441,285.17 | 97,226,507.07 | 99,611,134.92 | 111,437.02 | 1.36% |
| August 2013 | 97,226,507.07 | 60,472,667.69 | 54,201,468.26 | 103,497,706.50 | 107,130,599.25 | 82,208.46 | 0.90% |
| September 2013 | 103,497,706.50 | 11,774,282.71 | 17,266,124.01 | 98,005,865.20 | 100,034,863.18 | 98,661.90 | 1.20% |
| October 2013 | 98,005,865.20 | 24,602,547.56 | 24,332,839.99 | 98,275,572.77 | 98,609,269.00 | 77,842.07 | 0.93% |
| November 2013 | 98,275,572.77 | 23,472,201.73 | 19,517,287.66 | 102,230,486.84 | 102,112,668.85 | 90,472.69 | 1.08% |
| December 2013 | 102,230,486.84 | 12,189,355.39 | 16,199,124.16 | 98,220,718.07 | 97,200,825.23 | 89,787.21 | 1.09% |
| January 2014 | | | | | | | |
| February 2014 | | | | | | | |
| March 2014 | | | | | | | |
| April 2014 | | | | | | | |
| May 2014 | | | | | | | |
| June 2014 | | | | | | | |
| Totals | | 144,658,899.81 | 148,958,129.25 | | 100,783,226.74 | 550,409.35 | 1.09% |

* Based on average of months shown

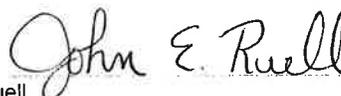

Denece Huffalin, Interim President

SALT LAKE COMMUNITY COLLEGE
INVESTMENT TRANSACTIONS
OCTOBER 2013

| Description | Interest | Acquisition Date | Maturity Date | Cost |
|--|----------|---------------------|------------------|-----------------------------|
| Investments - September 30, 2013 | | | | 98,005,865.20 |
| <u>PURCHASES</u> | | | | |
| Royal Bank of Scotland Fixed Rate Corporate Note | 1.05% | 10/08/13 | 09/15/14 | 4,587,525.00 |
| Citigroup Inc Fixed Rate Corporate Note | 0.85% | 10/15/13 | 01/15/15 | 1,599,011.64 |
| Utah State Treasurer Public Treasurers' Investment Fund | 0.51% | Various | Various | 6,818,855.03 |
| Zions First National Bank Sweep Account | 0.20% | Various | Various | <u>11,597,155.89</u> |
| Total Purchases | | | | 24,602,547.56 |
| <u>SALES / MATURITIES</u> | | | | |
| ING Bank Medium Term Note Floater | 1.62% | 05/30/12 | 10/18/13 | 2,000,000.00 |
| Medium Term Note Floater | 1.40% | 09/05/12 | 10/18/13 | 2,000,000.00 |
| Net Premium/Discount Amortization | | | | 43,480.63 |
| Utah State Treasurer Public Treasurers' Investment Fund | 0.51% | Various | Various | 7,828,266.54 |
| Zions First National Bank Sweep Account | 0.20% | Various | Various | <u>12,461,092.82</u> |
| Total Sales | | | | 24,332,839.99 |
| Investments - October 31, 2013 | | | | <u><u>98,275,572.77</u></u> |

TO: GAIL MILLER, CHAIR OF THE BOARD OF TRUSTEES

To the best of my knowledge, the investment reports presented to you accurately reflect the investment activity, the cost, and market value of all investments at month end, and all investments conform with College and Board of Regents' policies, and with the State Money Management Act and the rules of the State Money Management Council



John E Ruell
Public Treasurer, Salt Lake Community College

SALT LAKE COMMUNITY COLLEGE
MONEY MANAGEMENT INVESTMENTS
INVESTMENT PORTFOLIO AT 10-31-13

| <u>Description</u> | <u>Rate of Return</u> | <u>Acquisition Date</u> | <u>Maturity Date</u> | <u>Cost</u> | <u>Market Value</u> |
|--------------------------------------|-----------------------|-------------------------|----------------------|--------------|---------------------|
| Abbey National Treasury Services | | | | | |
| Medium Term Note Floater | 3.48% | 04/30/12 | 04/25/14 | 2,824,973.92 | 2,867,266.72 |
| Medium Term Note Floater | 1.14% | 01/09/13 | 04/25/14 | 401,270.30 | 402,706.00 |
| Medium Term Note Floater | 0.86% | 01/31/13 | 04/25/14 | 251,208.03 | 251,691.25 |
| Medium Term Note Floater | 0.85% | 03/20/13 | 04/25/14 | 1,555,485.42 | 1,558,472.22 |
| Bank of America | | | | | |
| Medium Term Note Floater | 0.77% | 03/05/13 | 09/15/14 | 1,996,764.88 | 1,998,538.00 |
| Medium Term Note Floater (ML) | 0.69% | 04/25/13 | 01/15/15 | 2,000,262.35 | 1,997,526.00 |
| Medium Term Note Floater | 0.79% | 05/14/13 | 03/22/16 | 1,002,030.00 | 1,004,994.00 |
| Barclays Bank PLC | | | | | |
| Medium Term Note Floater | 1.38% | 05/22/12 | 01/13/14 | 2,049,592.35 | 2,053,993.40 |
| BNP Paribas | | | | | |
| Medium Term Note Floater | 2.10% | 05/09/12 | 01/10/14 | 1,996,007.50 | 2,003,100.00 |
| Medium Term Note Floater | 0.98% | 09/14/12 | 01/10/14 | 1,500,506.25 | 1,502,325.00 |
| Medium Term Note Floater | 1.07% | 12/20/12 | 12/20/14 | 1,022,882.50 | 1,029,870.00 |
| Capital One Bank | | | | | |
| Medium Term Note | 0.56% | 02/19/13 | 02/15/14 | 2,026,250.00 | 2,026,082.00 |
| Citigroup Inc | | | | | |
| Medium Term Note Floater | 0.81% | 02/15/13 | 11/05/14 | 1,994,523.85 | 1,997,808.00 |
| Medium Term Note Floater | 0.81% | 02/15/13 | 11/05/14 | 997,267.85 | 998,904.00 |
| Medium Term Note | 0.85% | 10/15/13 | 01/15/15 | 1,595,811.25 | 1,593,348.34 |
| General Electric Capital Corporation | | | | | |
| Medium Term Note Floater | 0.78% | 05/14/12 | 12/20/13 | 1,018,320.72 | 1,019,213.99 |
| Medium Term Note Floater | 0.58% | 08/07/13 | 07/12/16 | 2,005,814.78 | 2,010,744.00 |
| Goldman Sachs GP Inc | | | | | |
| Medium Term Note Floater | 2.25% | 02/28/12 | 02/07/14 | 1,994,304.60 | 2,003,860.00 |
| Medium Term Note Floater | 1.81% | 08/01/12 | 02/07/14 | 2,496,083.80 | 2,504,825.00 |
| Medium Term Note Floater | 0.97% | 10/18/12 | 09/29/14 | 998,867.22 | 1,002,306.00 |
| Hewlett-Packard Company | | | | | |
| Medium Term Note Floater | 1.11% | 06/04/12 | 05/30/14 | 2,493,495.89 | 2,500,732.50 |
| Medium Term Note Floater | 0.96% | 09/14/12 | 05/30/14 | 1,996,435.11 | 2,000,586.00 |
| Medium Term Note Floater | 1.00% | 09/27/12 | 09/19/14 | 503,632.52 | 504,666.50 |
| HSBC Finance Corporation | | | | | |
| Medium Term Note Floater | 0.72% | 11/23/12 | 01/15/14 | 2,998,596.44 | 3,000,210.00 |
| Medium Term Note Floater | 1.06% | 06/26/13 | 06/01/16 | 1,714,378.56 | 1,715,242.48 |
| ING Bank | | | | | |
| Medium Term Note Floater | 0.64% | 04/11/13 | 06/09/14 | 1,006,519.68 | 1,006,797.00 |

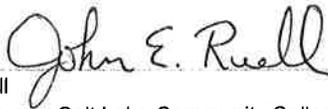
| | | | | | |
|---|--------|----------|----------|-----------------------------|-----------------------------|
| JP Morgan Chase & Company | | | | | |
| Medium Term Note Floater | 1.58% | 09/30/13 | 06/30/16 | 2,482,327.28 | 2,476,320.00 |
| Medium Term Note Floater | 1.29% | 04/26/13 | 03/20/15 | 2,021,789.56 | 2,019,880.00 |
| Lloyds TSB Bank | | | | | |
| Medium Term Note Floater | 2.83% | 04/16/12 | 01/24/14 | 1,998,805.59 | 2,010,456.00 |
| Morgan Stanley | | | | | |
| Medium Term Note Floater | 2.15% | 08/31/12 | 01/24/14 | 999,232.32 | 1,002,923.00 |
| Medium Term Note | 0.78% | 04/29/13 | 05/13/14 | 4,112,132.80 | 4,111,888.00 |
| Rio Tinto Financial | | | | | |
| Medium Term Note Floater | 0.50% | 06/21/13 | 06/19/15 | 1,002,445.61 | 1,000,840.00 |
| Royal Bank of Scotland | | | | | |
| Fixed Rate Corporate Note | 1.05% | 10/08/13 | 09/15/14 | 4,579,914.14 | 4,581,009.00 |
| Societe Generale New York | | | | | |
| Medium Term Note Floater | 0.62% | 02/22/13 | 04/11/14 | 4,012,351.46 | 4,015,508.00 |
| Medium Term Note Floater | 0.61% | 03/08/13 | 04/11/14 | 1,003,100.40 | 1,003,877.00 |
| UBS AG Stamford CT | | | | | |
| Medium Term Note Floater | 1.45% | 04/02/12 | 01/28/14 | 2,998,380.00 | 3,007,683.00 |
| Medium Term Note Floater | 0.85% | 11/05/12 | 01/28/14 | 1,501,467.00 | 1,503,841.50 |
| Wachovia Corp | | | | | |
| Medium Term Note Floater | 0.96% | 06/18/13 | 10/28/15 | 2,692,470.41 | 2,689,092.00 |
| Wells Fargo Bank | | | | | |
| Medium Term Note Floater | 1.43% | 06/19/13 | 05/16/16 | 1,289,203.87 | 1,289,674.10 |
| Mutual Funds - Bruin Club | | | | | |
| Janus Strategic Value Fund | 36.95% | Various | Open | 35,000.00 | 75,320.50 |
| Janus Twenty Fund | 31.50% | Various | Open | 41,250.00 | 57,527.39 |
| The Vanguard 500 Index Fund | 32.47% | Various | Open | 43,750.00 | 74,194.90 |
| Mutual Funds - Alumni Office | | | | | |
| Janus Fund | 30.83% | Various | Open | 26,500.00 | 26,768.02 |
| Janus Enterprise Fund | 35.24% | Various | Open | 31,500.00 | 33,772.59 |
| The Vanguard 500 Index Fund | 32.46% | Various | Open | 27,000.00 | 44,144.11 |
| Mutual Fund Wells Fargo - Grand Theatre | | | | | |
| WealthBuilder Moderate Balanced Portfolio | 12.88% | 12/26/06 | Open | 95,717.01 | 120,946.78 |
| Utah State Treasurer | | | | | |
| Public Treasurers' Investment Fund | 0.51% | 10/31/13 | Open | 24,090,662.91 | 24,090,662.91 |
| Zions First National Bank | | | | | |
| Sweep Account | 0.20% | 10/31/13 | 11/01/13 | <u>749,286.64</u> | <u>749,286.64</u> |
| Total Investment Portfolio | | | | <u>98,275,572.77</u> | <u>98,541,423.84</u> |

SALT LAKE COMMUNITY COLLEGE
INVESTMENT TRANSACTIONS
NOVEMBER 2013

| Description | Interest | Acquisition Date | Maturity Date | Cost |
|--|----------|---------------------|------------------|-------------------------------------|
| Investments - October 31, 2013 | | | | 98,275,572.77 |
| <u>PURCHASES</u> | | | | |
| Utah State Treasurer Public Treasurers' Investment Fund | 0.51% | Various | Various | 13,366,799.41 |
| Zions First National Bank Sweep Account | 0.20% | Various | Various | <u>10,105,402.32</u> |
| Total Purchases | | | | 23,472,201.73 |
| <u>SALES / MATURITIES</u> | | | | |
| Net Premium/Discount Amortization | | | | 33,913.28 |
| Utah State Treasurer Public Treasurers' Investment Fund | 0.51% | Various | Various | 12,900,000.00 |
| Zions First National Bank Sweep Account | 0.20% | Various | Various | <u>6,583,374.38</u> |
| Total Sales | | | | 19,517,287.66 |
| Investments - November 30, 2013 | | | | <u><u>102,230,486.84</u></u> |

TO: GAIL MILLER, CHAIR OF THE BOARD OF TRUSTEES

To the best of my knowledge, the investment reports presented to you accurately reflect the investment activity, the cost, and market value of all investments at month end, and all investments conform with College and Board of Regents' policies, and with the State Money Management Act and the rules of the State Money Management Council


John E Ruell
Public Treasurer, Salt Lake Community College

SALT LAKE COMMUNITY COLLEGE
MONEY MANAGEMENT INVESTMENTS
INVESTMENT PORTFOLIO AT 11-30-13

| <u>Description</u> | <u>Rate of Return</u> | <u>Acquisition Date</u> | <u>Maturity Date</u> | <u>Cost</u> | <u>Market Value</u> |
|--------------------------------------|-----------------------|-------------------------|----------------------|--------------|---------------------|
| Abbey National Treasury Services | | | | | |
| Medium Term Note Floater | 3.48% | 04/30/12 | 04/25/14 | 2,828,811.60 | 2,863,911.77 |
| Medium Term Note Floater | 1.14% | 01/09/13 | 04/25/14 | 401,039.33 | 402,234.80 |
| Medium Term Note Floater | 0.86% | 01/31/13 | 04/25/14 | 251,006.70 | 251,396.75 |
| Medium Term Note Floater | 0.85% | 03/20/13 | 04/25/14 | 1,554,237.85 | 1,556,648.68 |
| Bank of America | | | | | |
| Medium Term Note Floater | 0.77% | 03/05/13 | 09/15/14 | 1,997,072.99 | 1,998,620.00 |
| Medium Term Note Floater (ML) | 0.69% | 04/25/13 | 01/15/15 | 2,000,244.25 | 2,001,422.00 |
| Medium Term Note Floater | 0.79% | 05/14/13 | 03/22/16 | 1,001,890.00 | 1,004,571.00 |
| Barclays Bank PLC | | | | | |
| Medium Term Note Floater | 1.38% | 05/22/12 | 01/13/14 | 2,049,755.43 | 2,052,144.30 |
| BNP Paribas | | | | | |
| Medium Term Note Floater | 2.10% | 05/09/12 | 01/10/14 | 1,997,604.50 | 2,001,724.00 |
| Medium Term Note Floater | 0.98% | 09/14/12 | 01/10/14 | 1,500,303.75 | 1,501,293.00 |
| Medium Term Note Floater | 1.07% | 12/20/12 | 12/20/14 | 1,021,187.50 | 1,027,200.00 |
| Capital One Bank | | | | | |
| Medium Term Note | 0.56% | 02/19/13 | 02/15/14 | 2,018,750.00 | 2,018,694.00 |
| Citigroup Inc | | | | | |
| Medium Term Note Floater | 0.78% | 02/15/13 | 11/05/14 | 1,994,961.95 | 1,998,590.00 |
| Medium Term Note Floater | 0.78% | 02/15/13 | 11/05/14 | 997,486.42 | 999,295.00 |
| Medium Term Note | 0.85% | 10/15/13 | 01/15/15 | 1,589,410.47 | 1,588,140.44 |
| General Electric Capital Corporation | | | | | |
| Medium Term Note Floater | 0.78% | 05/14/12 | 12/20/13 | 1,018,660.39 | 1,019,077.44 |
| Medium Term Note Floater | 0.58% | 08/07/13 | 07/12/16 | 2,005,633.04 | 2,012,978.00 |
| Goldman Sachs GP Inc | | | | | |
| Medium Term Note Floater | 2.23% | 02/28/12 | 02/07/14 | 1,995,931.83 | 2,002,624.00 |
| Medium Term Note Floater | 1.78% | 08/01/12 | 02/07/14 | 2,497,202.72 | 2,503,280.00 |
| Medium Term Note Floater | 0.97% | 10/18/12 | 09/29/14 | 998,970.20 | 1,001,829.00 |
| Hewlett-Packard Company | | | | | |
| Medium Term Note Floater | 1.11% | 06/04/12 | 05/30/14 | 2,494,425.06 | 2,498,172.50 |
| Medium Term Note Floater | 0.96% | 09/14/12 | 05/30/14 | 1,996,944.38 | 1,998,538.00 |
| Medium Term Note Floater | 1.00% | 09/27/12 | 09/19/14 | 503,286.56 | 504,187.00 |
| HSBC Finance Corporation | | | | | |
| Medium Term Note Floater | 0.72% | 11/23/12 | 01/15/14 | 2,999,157.87 | 3,000,135.00 |
| Medium Term Note Floater | 1.06% | 06/26/13 | 06/01/16 | 1,714,559.90 | 1,714,912.24 |
| ING Bank | | | | | |
| Medium Term Note Floater | 0.64% | 04/11/13 | 06/09/14 | 1,005,650.40 | 1,006,704.00 |

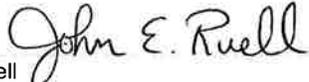
| | | | | | |
|---|--------|----------|----------|-----------------------|-----------------------|
| JP Morgan Chase & Company | | | | | |
| Medium Term Note Floater | 1.58% | 09/30/13 | 06/30/16 | 2,482,879.56 | 2,480,072.50 |
| Medium Term Note Floater | 1.29% | 04/26/13 | 03/20/15 | 2,020,507.82 | 2,018,912.00 |
| Lloyds TSB Bank | | | | | |
| Medium Term Note Floater | 2.83% | 04/16/12 | 01/24/14 | 1,999,203.73 | 2,006,630.00 |
| Morgan Stanley | | | | | |
| Medium Term Note Floater | 2.15% | 08/31/12 | 01/24/14 | 999,488.20 | 1,001,925.00 |
| Medium Term Note | 0.78% | 04/29/13 | 05/13/14 | 4,094,881.60 | 4,097,244.00 |
| Rio Tinto Financial | | | | | |
| Medium Term Note Floater | 0.50% | 06/21/13 | 06/19/15 | 1,002,320.19 | 1,000,779.00 |
| Royal Bank of Scotland | | | | | |
| Fixed Rate Corporate Note | 1.05% | 10/08/13 | 09/15/14 | 4,572,303.28 | 4,574,205.00 |
| Societe Generale New York | | | | | |
| Medium Term Note Floater | 0.62% | 02/22/13 | 04/11/14 | 4,010,105.75 | 4,012,588.00 |
| Medium Term Note Floater | 0.61% | 03/08/13 | 04/11/14 | 1,002,536.70 | 1,003,147.00 |
| UBS AG Stamford CT | | | | | |
| Medium Term Note Floater | 1.45% | 04/02/12 | 01/28/14 | 2,998,920.00 | 3,005,016.00 |
| Medium Term Note Floater | 0.85% | 11/05/12 | 01/28/14 | 1,500,978.00 | 1,502,508.00 |
| Wachovia Corp | | | | | |
| Medium Term Note Floater | 0.96% | 06/18/13 | 10/28/15 | 2,693,125.17 | 2,689,480.80 |
| Wells Fargo Bank | | | | | |
| Medium Term Note Floater | 1.40% | 06/19/13 | 05/16/16 | 1,289,557.84 | 1,289,251.60 |
| Mutual Funds - Bruin Club | | | | | |
| Janus Strategic Value Fund | 46.70% | Various | Open | 35,000.00 | 80,002.41 |
| Janus Twenty Fund | 37.29% | Various | Open | 41,250.00 | 59,727.36 |
| The Vanguard 500 Index Fund | 37.08% | Various | Open | 43,750.00 | 76,441.85 |
| Mutual Funds - Alumni Office | | | | | |
| Janus Fund | 34.63% | Various | Open | 26,500.00 | 27,442.68 |
| Janus Enterprise Fund | 39.78% | Various | Open | 31,500.00 | 34,758.60 |
| The Vanguard 500 Index Fund | 37.08% | Various | Open | 27,000.00 | 45,480.98 |
| Mutual Fund Wells Fargo - Grand Theatre | | | | | |
| WealthBuilder Moderate Balanced Portfolio | 14.15% | 12/26/06 | Open | 95,717.01 | 122,106.29 |
| Utah State Treasurer | | | | | |
| Public Treasurers' Investment Fund | 0.51% | 11/30/13 | Open | 24,557,462.32 | 24,557,462.32 |
| Zions First National Bank | | | | | |
| Sweep Account | 0.20% | 11/30/13 | 12/01/13 | 4,271,314.58 | 4,271,314.58 |
| Total Investment Portfolio | | | | <u>102,230,486.84</u> | <u>102,484,818.89</u> |

SALT LAKE COMMUNITY COLLEGE
INVESTMENT TRANSACTIONS
DECEMBER 2013

| Description | Interest | Acquisition Date | Maturity Date | Cost |
|--|----------|------------------|---------------|-----------------------------|
| Investments - November 30, 2013 | | | | 102,230,486.84 |
| <u>PURCHASES</u> | | | | |
| Lloyds TSB Bank Medium Term Note Floater | 0.94% | 12/02/13 | 04/13/15 | 2,035,700.00 |
| Citigroup Inc. Medium Term Note Floater | 0.68% | 12/23/13 | 07/25/16 | 1,520,625.00 |
| Utah State Treasurer Public Treasurers' Investment Fund | 0.50% | Various | Various | 6,215,970.54 |
| Zions First National Bank Sweep Account | 0.20% | Various | Various | <u>2,417,059.85</u> |
| Total Purchases | | | | 12,189,355.39 |
| <u>SALES / MATURITIES</u> | | | | |
| General Electric Capital Corporation Medium Term Note Floater | 0.78% | 05/14/12 | 12/20/13 | 1,019,000.00 |
| Net Premium/Discount Amortization | | | | 36,742.30 |
| Utah State Treasurer Public Treasurers' Investment Fund | 0.50% | Various | Various | 10,232,339.08 |
| Zions First National Bank Sweep Account | 0.20% | Various | Various | <u>4,911,042.78</u> |
| Total Sales | | | | 16,199,124.16 |
| Investments - December 31, 2013 | | | | <u>98,220,718.07</u> |

TO: GAIL MILLER, CHAIR OF THE BOARD OF TRUSTEES

To the best of my knowledge, the investment reports presented to you accurately reflect the investment activity, the cost, and market value of all investments at month end, and all investments conform with College and Board of Regents' policies, and with the State Money Management Act and the rules of the State Money Management Council. *Exception: the 12/23/13 Citigroup purchase was not compliant - this noncompliance will be resolved in January.*


 John E Ruell
 Public Treasurer, Salt Lake Community College

SALT LAKE COMMUNITY COLLEGE
 MONEY MANAGEMENT INVESTMENTS
 INVESTMENT PORTFOLIO AT 12-31-13

| <u>Description</u> | <u>Rate of Return</u> | <u>Acquisition Date</u> | <u>Maturity Date</u> | <u>Cost</u> | <u>Market Value</u> |
|---|-----------------------|-------------------------|----------------------|--------------|---------------------|
| Abbey National Treasury Services | | | | | |
| Medium Term Note Floater | 3.48% | 04/30/12 | 04/25/14 | 2,832,649.28 | 2,860,516.96 |
| Medium Term Note Floater | 1.14% | 01/09/13 | 04/25/14 | 400,808.36 | 401,758.00 |
| Medium Term Note Floater | 0.86% | 01/31/13 | 04/25/14 | 250,805.37 | 251,098.75 |
| Medium Term Note Floater | 0.85% | 03/20/13 | 04/25/14 | 1,552,990.28 | 1,554,803.46 |
| Bank of America | | | | | |
| Medium Term Note Floater | 0.76% | 03/05/13 | 09/15/14 | 1,997,381.10 | 1,998,878.00 |
| Medium Term Note Floater (ML) | 0.69% | 04/25/13 | 01/15/15 | 2,000,226.15 | 2,001,256.00 |
| Medium Term Note Floater | 0.79% | 05/14/13 | 03/22/16 | 1,001,750.00 | 1,007,111.00 |
| Barclays Bank PLC | | | | | |
| Medium Term Note Floater | 1.38% | 05/22/12 | 01/13/14 | 2,049,918.51 | 2,050,561.70 |
| BNP Paribas | | | | | |
| Medium Term Note Floater | 2.10% | 05/09/12 | 01/10/14 | 1,999,201.50 | 2,000,332.00 |
| Medium Term Note Floater | 0.98% | 09/14/12 | 01/10/14 | 1,500,101.25 | 1,500,249.00 |
| Medium Term Note Floater | 1.07% | 12/20/12 | 12/20/14 | 1,019,492.50 | 1,023,647.00 |
| Capital One Bank | | | | | |
| Medium Term Note | 0.56% | 02/19/13 | 02/15/14 | 2,011,250.00 | 2,010,204.00 |
| Citigroup Inc | | | | | |
| Medium Term Note Floater | 0.78% | 02/15/13 | 11/05/14 | 1,995,400.05 | 1,999,226.00 |
| Medium Term Note Floater | 0.78% | 02/15/13 | 11/05/14 | 997,704.99 | 999,613.00 |
| Medium Term Note | 0.85% | 10/15/13 | 01/15/15 | 1,583,009.69 | 1,582,723.63 |
| Medium Term Note Floater | 0.68% | 12/23/13 | 07/25/16 | 1,519,959.68 | 1,515,588.00 |
| General Electric Capital Corporation | | | | | |
| Medium Term Note Floater | 0.58% | 08/07/13 | 07/12/16 | 2,005,451.30 | 2,014,032.00 |
| Goldman Sachs GP Inc | | | | | |
| Medium Term Note Floater | 2.23% | 02/28/12 | 02/07/14 | 1,997,559.06 | 2,001,400.00 |
| Medium Term Note Floater | 1.78% | 08/01/12 | 02/07/14 | 2,498,321.64 | 2,501,750.00 |
| Medium Term Note Floater | 0.97% | 10/18/12 | 09/29/14 | 999,073.18 | 1,001,711.00 |
| Hewlett-Packard Company | | | | | |
| Medium Term Note Floater | 1.11% | 06/04/12 | 05/30/14 | 2,495,354.23 | 2,500,540.00 |
| Medium Term Note Floater | 0.96% | 09/14/12 | 05/30/14 | 1,997,453.65 | 2,000,432.00 |
| Medium Term Note Floater | 1.00% | 09/27/12 | 09/19/14 | 502,940.60 | 504,247.00 |
| HSBC Finance Corporation | | | | | |
| Medium Term Note Floater | 0.72% | 11/23/12 | 01/15/14 | 2,999,719.30 | 3,000,030.00 |
| Medium Term Note Floater | 1.04% | 06/26/13 | 06/01/16 | 1,714,741.24 | 1,717,237.68 |
| ING Bank | | | | | |
| Medium Term Note Floater | 0.62% | 04/11/13 | 06/09/14 | 1,004,781.12 | 1,005,424.00 |

| | | | | | |
|---|--------|----------|----------|----------------------|----------------------|
| JP Morgan Chase & Company | | | | | |
| Medium Term Note Floater | 0.53% | 09/30/13 | 06/30/16 | 2,483,431.84 | 2,486,862.50 |
| Medium Term Note Floater | 1.28% | 04/26/13 | 03/20/15 | 2,019,226.08 | 2,019,352.00 |
| Lloyds TSB Bank | | | | | |
| Medium Term Note Floater | 2.83% | 04/16/12 | 01/24/14 | 1,999,601.87 | 2,002,774.00 |
| Medium Term Note Floater | 0.94% | 12/02/13 | 04/13/15 | 2,033,536.36 | 2,032,960.00 |
| Morgan Stanley | | | | | |
| Medium Term Note Floater | 2.15% | 08/31/12 | 01/24/14 | 999,744.08 | 1,000,803.00 |
| Medium Term Note | 0.78% | 04/29/13 | 05/13/14 | 4,077,630.40 | 4,076,284.00 |
| Rio Tinto Financial | | | | | |
| Medium Term Note Floater | 0.49% | 06/21/13 | 06/19/15 | 1,002,194.77 | 1,002,375.00 |
| Royal Bank of Scotland | | | | | |
| Fixed Rate Corporate Note | 1.05% | 10/08/13 | 09/15/14 | 4,564,692.42 | 4,565,371.50 |
| Societe Generale New York | | | | | |
| Medium Term Note Floater | 0.62% | 02/22/13 | 04/11/14 | 4,007,860.04 | 4,009,620.00 |
| Medium Term Note Floater | 0.61% | 03/08/13 | 04/11/14 | 1,001,973.00 | 1,002,405.00 |
| UBS AG Stamford CT | | | | | |
| Medium Term Note Floater | 1.45% | 04/02/12 | 01/28/14 | 2,999,460.00 | 3,002,616.00 |
| Medium Term Note Floater | 0.85% | 11/05/12 | 01/28/14 | 1,500,489.00 | 1,501,308.00 |
| Wachovia Corp | | | | | |
| Medium Term Note Floater | 0.96% | 06/18/13 | 10/28/15 | 2,693,779.93 | 2,697,132.60 |
| Wells Fargo Bank | | | | | |
| Medium Term Note Floater | 1.40% | 06/19/13 | 05/16/16 | 1,289,911.81 | 1,287,852.80 |
| Mutual Funds - Bruin Club | | | | | |
| Janus Strategic Value Fund | 33.42% | Various | Open | 35,000.00 | 81,351.51 |
| Janus Twenty Fund | 47.12% | Various | Open | 41,250.00 | 61,646.25 |
| The Vanguard 500 Index Fund | 32.56% | Various | Open | 43,750.00 | 78,387.07 |
| Mutual Funds - Alumni Office | | | | | |
| Janus Fund | 37.98% | Various | Open | 26,500.00 | 28,177.99 |
| Janus Enterprise Fund | 32.87% | Various | Open | 31,500.00 | 35,807.13 |
| The Vanguard 500 Index Fund | 32.56% | Various | Open | 27,000.00 | 46,638.26 |
| Mutual Fund Wells Fargo - Grand Theatre | | | | | |
| WealthBuilder Moderate Balanced Portfolio | 15.35% | 12/26/06 | Open | 95,717.01 | 123,069.01 |
| Utah State Treasurer | | | | | |
| Public Treasurers' Investment Fund | 0.50% | 12/31/13 | Open | 20,541,093.78 | 20,541,093.78 |
| Zions First National Bank | | | | | |
| Sweep Account | 0.20% | 12/31/13 | 01/01/14 | <u>1,777,331.65</u> | <u>1,777,331.65</u> |
| Total Investment Portfolio | | | | <u>98,220,718.07</u> | <u>98,465,589.23</u> |

November 13, 2013

Taylorville Redwood Campus
IAB 4th Floor Board Room

8:00 a.m.

Attendance: Trustees—Chair Gail Miller, Sanch Datta, Clint Ensign, Jessica Fowler, Ashok Joshi, David Lang, Pat Richards, Annie Schwemmer, Richard Tranter; President Cynthia A. Bioteau and Secretary Janice Schmidt

Excused: Vice Chair Stan Parrish

Guests: Provost Chris Picard; Vice Presidents Deneece Huftalin, Dennis Klaus, Alison McFarlane, Tim Sheehan; SLCC representatives Mike Blain, Dr. Jane Drexler, Kent Frogley, Joe Gallegos, Craig Gardner, Dr. Kimberly Henrie, John Morgan, Jennifer Seltzer-Stitt, Joy Tlou; Assistant AG Morris Haggerty.

Media Representatives: Julie Hirschi, Globe reporter

| | Agenda | Discussion Summary / Action | Person Responsible |
|------|---|---|---------------------------|
| I. | Board Business A. Recommendations from Honorary Doctorate Nomination Committee | Chair Miller conducted the meeting and excused Vice Chair Parrish, who is out of town. Trustee Tranter moved to go into Executive Session to discuss nominations for Honorary Degree recipients. Trustee Richards seconded the motion; a vote was taken and the motion carried unanimously. | Chair Gail Miller |
| II. | Consent Calendar | Trustee Richards moved, seconded by Trustee Joshi, to approve the minutes of the previous meeting and all other items on the Consent Calendar. A vote was taken and the motion carried unanimously. | Chair Gail Miller |
| III. | President's Report A. Information: Welcome to new Board Room B. Instruction Report 1. Moment of Mission—Academic/Senate/Student Services Retreat | President Bioteau welcomed Trustees to our new building and said the Board Room is available for their use. She showed a brief trailer for the documentary "Out of Nowhere," the story of Dut Bior, one of the lost boys of Sudan who came to Utah as a refugee, attended SLCC, and returned to Africa after 20 years in the U.S. Dr. Jane Drexler, Faculty Senate President, reported on what has been done to improve our efforts on the completion agenda and identified factors that contribute to students leaving. Faculty Senate and Academic planning retreats the last two years have focused on three themes: clearer pathways for students, high impact practices that lead to student success, and promoting student connections. Trustee Lang suggested engaging with student leadership to determine what experiences would make a difference to them. | President Cynthia Bioteau |

| | | |
|--|--|--|
| <p>2. Information: Report on Mandatory Testing Placement Process</p> | <p>In an effort to increase enrollments, mandatory testing for registration was stopped last spring. After intense study, recoupling placement testing and admissions is recommended but further research is needed. Acuplacer for college readiness doesn't always place students appropriately in developmental ed and the College is looking at a second level assessment before recommending that mandatory testing be reinstated.</p> | |
| <p>3. Information: Curriculum & Graduation Standards Policy, First Reading</p> | <p>Curriculum and graduation standards is a new policy that codifies what is already being done to comply with regulations, assign curriculum and catalog years, and prepare for reaccreditation. Action will be taken at the next meeting.</p> | |
| <p>C. Business Services Report</p> | <p>The Institutional Investment Income Fund had revenues of \$1.3 million for 2012-13, with some of that transferred to the plant fund to help with building projects.</p> | |
| <p>1. Action: Triple I Fund Report</p> | <p>Trustee Joshi moved to approve the Triple I Fund Report. Trustee Ensign seconded the motion and a vote was taken. The motion carried unanimously.</p> | |
| <p>2. Action: Motor Pool Report</p> | <p>Only one new vehicle was requested this year for the Motor Pool. Trustee Joshi moved to approve the Motor Pool Report. Trustee Schwemmer seconded the motion, a vote was taken, and it was approved unanimously.</p> | |
| <p>3. Action: Auxiliary Enterprises Report</p> | <p>Auxiliary Enterprises, which includes the Student Center, Book Store, and Food Service, showed an increase of \$385,000 in the fund balance. Trustee Richards moved, seconded by Trustee Datta, to approve the Auxiliary Enterprises Report. A vote was taken and the motion passed unanimously.</p> | |
| <p>4. Action: Service Enterprises Report</p> | <p>Some areas of Service Enterprises, a \$3 million annual operation, have been moved to E & G and no longer have revenues. Trustee Lang moved, seconded by Trustee Ensign, to approve the Service Enterprises Report. A vote was taken and the motion was approved unanimously.</p> | |

| | | | |
|-----|---|---|--|
| | <p>5. Information: Community Engagement Leave, First Reading</p> <p>D. Student Services Report</p> <p>E. Institutional Advancement Report</p> <p>F. Government and Community Relations Report</p> <p>1. Action: Internal Audit Policy, Second Reading</p> <p>G. Campus-Based & Constituents Reports (in the agenda)</p> | <p>Community Engagement is a new policy originally brought forward by the Staff Association and supported by Executive Cabinet to provide up to 24 hours supervisory-approved leave a year for employees to participate in community service projects. Action will be requested from Trustees in February.</p> <p>Student Services report in the agenda.</p> <p>Institutional Advancement report in the agenda.</p> <p>The Internal Audit Policy streamlines and enhances the auditing procedures at the College. Trustee Fowler moved, seconded by Trustee Joshi, to approve the Internal Audit Policy. A vote was taken and the motion was approved unanimously.</p> <p>Jennifer Seltzer-Stitt, Director of Community Relations, is spearheading our application for classification as a Carnegie Civically Engaged Institution, something very few colleges have.</p> | |
| IV. | Requests for Information | There were no requests for information. | |
| V. | Calendar of Upcoming Events | Chair Miller said this would be President Bioteau's last meeting and thanked her for her outstanding service and leadership and the impact she has had on the community. Other trustees shared their gratitude and all wished her well in her new position. | |
| VI. | Adjournment | Trustee Fowler moved, seconded by Trustee Lang, to adjourn the meeting at 9:20 a.m. | |

Minutes approved by Board of Trustees on February 12, 2014.

Janice W. Schmitt

Tab D

**SALT LAKE COMMUNITY COLLEGE
PERSONNEL REPORT
November 1, through November 30, 2013
PERSONNEL ADDITIONS/CHANGES**

| Name | Title | Department | Date |
|--------------------------|--|------------------------------|---------------------|
| ADMINISTRATION | | | |
| John Ruell | Treasurer/Assistant Controller | Accounting Systems & Payroll | November 1, 2013 |
| FACULTY | | | |
| (None) | | | |
| STAFF--EXEMPT | | | |
| Cassidy Behling | Administrative Assistant III, President's Office | President's Office | October 30, 2013 |
| STAFF--NON-EXEMPT | | | |
| Nate Reynolds | Database Analyst | Information Technology | November 1, 2013 |
| Jonathan Soto | Programmer Analyst III | Information Technology | November 1, 2013 |
| Dustin Fratto | Coordinator 2, Corporate Outreach and Communications | GeoSciences | November 4, 2013 |
| Enrique Mora Saucedo | Manager 1, Energy | Facilities Architects | November 16, 2013 |
| Robert Lindsay | Assistant Director, Instructional Design & Development | Distance Education | November 20, 2013 |
| STAFF--NON-EXEMPT | | | |
| Mark Hoffman | Groundskeeper | Facilities Grounds | November 1, 2013 |
| ray robbs | Groundskeeper | Facilities Grounds | November 1, 2013 |
| LINDSEY BELL | Specialist I, Financial Aid | Financial Aid | November 1, 2013 |
| Joseph Smith | Catering Chef | Food Service Redwood | November 1, 2013 |
| Michael Wade | Infrastructure Specialist I | Information Technology | November 16, 2013 |
| Robert Pratt | Custodian I | Facilities Custodial Redwood | November 16, 2013 |
| Maria Bardini | Administrative Assistant II, EEO & Risk | EEO & Risk | November 16, A12013 |

**SALT LAKE COMMUNITY COLLEGE
PERSONNEL REPORT
December 1 through December 31, 2013**

PERSONNEL ADDITIONS/CHANGES

| Name | Title | Department | Date |
|--------------------------|--|--|-------------------|
| ADMINISTRATION (None) | | | |
| FACULTY (None) | | | |
| STAFF--EXEMPT | | | |
| Dana Champine | Information Security Officer | Information Technology | December 1, 2013 |
| Stephen Speckman | Coordinator 1, Public Relations - Writing & Reporting | Institutional Marketing | December 1, 2013 |
| William Birdsell | Manager 2, Print Services | Copy Center | December 16, 2013 |
| STAFF--NON-EXEMPT | | | |
| Ezra Nielsen | HVAC Controls Technician 1 (Internal Only) | Facilities Heat Plant | December 1, 2013 |
| Charles Davies | Accounting Technician 2, Loans & Receivables | Student Loans Miscellaneous | December 1, 2013 |
| Armty Mower | Technician 2, Financial Aid | Financial Aid | December 1, 2013 |
| Israel Tola | Custodian I | Facilities Custodial Redwood | December 1, 2013 |
| Yashoda Thapaliya | Custodian I | Facilities Custodial Redwood | December 1, 2013 |
| Michael Wade | Infrastructure Specialist I | Information Technology | December 1, 2013 |
| Kathie Tancredi | Secretary III | School of Professional & Economic Dev | December 1, 2013 |
| Juan Deliotte Jr. | Custodian I | Facilities Custodial Redwood | December 16, 2013 |
| Melissa Counter | Administrative Assistant I | Division of Management & Marketing | December 16, 2013 |

**SALT LAKE COMMUNITY COLLEGE
PERSONNEL REPORT**

January 1, through January 31, 2014

PERSONNEL ADDITIONS/CHANGES

| Name | Title | Department | Date |
|-----------------------|---------------------------------|---|------------------|
| ADMINISTRATION | | | |
| Eric Heiser | Associate Dean | School of Applied Technology | January 6, 2014 |
| Anjali Hallett | Director | Center for Innovation & Prof Dev | January 16, 2014 |
| Katherine Campbell | Director | Student Services - North | January 16, 2014 |
| FACULTY | | | |
| Darren Hunter | Instructor | Division Computer Science & Paralegal Studies | January 1, 2014 |
| Wijitha Bandara | Instructor | Humanities, Language, Culture & ASL/I | January 1, 2014 |
| Maura Hahnenberger | Instructor | Science, Engineering & Related Technologies | January 1, 2014 |
| Christopher Johnson | Assistant Professor | Science, Engineering & Related Technologies | January 1, 2014 |
| Miles Fore | Instructor | Math Department | January 1, 2014 |
| Teresa Mika | Instructor | Biology Department | January 1, 2014 |
| Elizabeth Jones | Instructor | Biotechnology Department | January 1, 2014 |
| Angela Belnap | Instructor | Division of Applied Health | January 1, 2014 |
| Lindsay Fiat | Instructor | Division of Applied Health | January 1, 2014 |
| Mickie Weiss | Associate Professor | Division of Nursing | January 1, 2014 |
| Kathy Buhler | Instructor | Division of Nursing | January 1, 2014 |
| Marina Torres | Instructor | Division of Nursing | January 1, 2014 |
| STAFF--EXEMPT | | | |
| Mi Yon Hodges | Manager 2, Program & Course Dev | Division of Continuing Education | January 1, 2014 |
| Tessa Bunker | Manager 1 (Temporary) | Child Care/Family Services | January 2, 2014 |
| Benjamin Booth | Accountant 2 | Accounting Systems | January 16, 2014 |

**SALT LAKE COMMUNITY COLLEGE
PERSONNEL REPORT**

January 1, through January 31, 2014

PERSONNEL ADDITIONS/CHANGES

| Name | Title | Department | Date |
|--------------------------|-------------------------------------|--|------------------|
| STAFF--NON-EXEMPT | | | |
| Bridget Wicklander | Administrative Assistant I | Health & Lifetime Activities Department | January 1, 2014 |
| Theresa Harrison | Specialist 3, Goldman Sachs Program | Professional & Economic Dev | January 2, 2014 |
| Fetalia I Leapia | Technician 2 | Academic & Career Advising | January 2, 2014 |
| Karen Paglio | Administrative Assistant II | Student Enrollment Services | January 16, 2014 |
| Bryce Quintana | Administrative Assistant I | Aviation & Related Technologies | January 16, 2014 |

Vice President of Government and Community Relations
Office of Sponsored Projects: Government Funding Report
Board of Trustees Meeting

| Funding Agency: Project Name | Date Submitted | Amount Requested | Receipt of Award | Status | Amount Funded | Period of Performance | Program Administration |
|--|----------------|------------------|------------------|---------|---------------|-----------------------|------------------------|
| Salt Lake City Arts Council (SLCAC): Grand Theatre | 06/14/13 | \$5,000 | 12/15/2013 | Awarded | \$5,000 | 10/1/13-9/30/14 | Grand Theatre |

ON-GOING FUNDING ACTIVITY

| Funding Agency: Project Name | Date Submitted | Amount Requested | Receipt of Award | Status | Amount Funded | Period of Performance | Program Administration |
|---|----------------|------------------|------------------|---------------------|---------------|-----------------------|---|
| Utah Arts and Museums: DiverseCity | 11/01/13 | \$2,000 | | Under Consideration | | 01/01/2014-04/30/2014 | Community Writing Center |
| National Science Foundation: NANO Tech | 10/17/2013 | \$879,104 | | Under Consideration | | 08/01/2014-07/31/2017 | School of Science, Math and Engineering |
| National Science Foundation: Improving Problem Solving Through Self-Regulated Learning Practices at Community Colleges | 10/17/2013 | \$254,691 | | Under Consideration | | 07/01/2014-06/31/2017 | School of Science, Math and Engineering |
| Small Business Administration (SBA): SBDC Cooperative Agreement | 8/22/2013 | \$854,432 | | Under Consideration | | 1/01/2014-12/31/2014 | SBDC |
| Zoo, Art, & Parks (ZAP): Grand Theatre Support | 05/17/13 | \$62,894 | | Under Consideration | | 7/1/2014-6/30/2015 | Grand Theatre |
| Economic Development Agency: Strategy to Accelerate and Sustain Utah's Advanced Composites/Materials Manufacturing Cluster | 06/14/13 | \$8,330 | 09/23/13 | Awarded | \$8,330 | 9/23/2013-9/23/2014 | Miller Business Center |
| USHE: Bridge Transition Program | 11/01/13 | \$75,000 | 02/02/14 | Awarded | \$75,000 | 1/2/2014-04/01/2015 | Student Services |
| Utah Humanities Council (UHC): Race: Perspectives: The Race Card Project | 11/01/13 | \$1,000 | 12/03/13 | Awarded | \$1,000 | 01/01/2014-04/30/2014 | Community Writing Center |
| National Science Foundation: Training Teachers for the "Flipped" Hybrid Classroom | 5/31/2012 | \$50,000 | 9/11/2013 | Awarded | \$50,000 | 10/1/2013-9/30/2016 | School of Science, Math and Engineering |
| Department of Education (ED): Carl Perkins Grant annual renewal | | | 8/20/2013 | Awarded | \$1,192,832 | 7/01/2013-06/30/2014 | Vice Provost/CTE |
| Institute of Museum and Library Services (IMLS): Library Services and Technology Act (LSTA) | 07/03/13 | \$1,350 | 8/15/2013 | Awarded | \$1,350 | 8/15/2013-6/30/2014 | Markosian Library |
| Utah State Office of Education (USOE): Carl Perkins Formula Reserve | | | 8/8/2013 | Awarded | \$15,000 | 7/1/2013-6/30/2014 | Vice Provost/CTE |
| Utah Humanities Council (UHC): 2014 Philosophy Conference | 3/1/2013 | \$5,000 | 5/1/2013 | Awarded | \$5,000 | 2/7/2013-5/15/2014 | Philosophy Department |
| University of Utah (UofU) sub-contract: Rocky Mountain Space Grant Consortium (National Aeronautics & Space Administration) Extension | 4/1/2013 | \$10,100 | 3/21/2013 | Awarded | \$10,100 | 5/06/2013-5/05/2014 | School of Science, Math, and Engineering |
| Zoo, Art, & Parks (ZAP): Grand Theatre Support | 5/18/2012 | \$65,000 | 2/15/2013 | Awarded | \$67,928 | 5/22/2013-5/21/2014 | Grand Theatre |
| Forsyth Technical Community College sub-contract: Consortium for Bioscience Credentials (Department of Labor, TAACCT program) | 5/24/2012 | \$825,000 | 9/24/2012 | Awarded | \$825,000 | 10/01/2012-9/30/2016 | Biotechnology-Science, Math and Engineering |
| Utah Valley University (UVU) sub-contract: GEAR UP (Department of Education) | | | 9/4/2013 | Awarded | \$243,293 | 9/26/2013-9/25/2014 | School Relations |
| Echelon sub-contract: Biosciences Student Research (National Science Foundation) | 3/14/2012 | \$30,000 | 8/15/2012 | Awarded | \$30,000 | 8/5/2012-2/28/2014 | Biotechnology-Science, Math and Engineering |

ON-GOING FUNDING ACTIVITY

| | | | | | | | |
|---|------------|-------------|-----------|---------|-------------|----------------------|--|
| Department of Labor, TAACCT Program: Utah Workforce Education and Retraining for Knowledge and Skills (Utah WERKS) | 4/20/2011 | \$2,701,202 | 9/30/2011 | Awarded | \$2,701,202 | 10/01/2011-9/30/2014 | SLCC-Lead Institution |
| Collins College sub-contract: National Information Security and Geospatial Consortium (Department of Labor, TAACCT program) | 4/21/2011 | \$1,026,328 | 9/30/2011 | Awarded | \$1,026,328 | 10/01/2011-9/30/2014 | Geoscience-Science, Math and Engineering |
| National Science Foundation (NSF), Enhancing Recruitment & Retention in Utah's Biotechnology Pipeline | 9/16/2009 | \$1,999,446 | 8/2/2011 | Awarded | \$1,999,446 | 9/01/2009-8/31/2014 | School of Science, Math and Engineering |
| Department of Education (ED): TRIO Talent Search | 12/20/2010 | \$233,689 | 7/1/2011 | Awarded | \$217,971 | 9/01/2013-8/31/2014 | Student Services |
| Department of Education (ED): TRIO Student Support Services | 12/20/2010 | \$319,006 | 7/1/2011 | Awarded | \$302,322 | 9/01/2013-8/31/2014 | Student Services |
| Small Business Administration (SBA): Small Business Jobs Act of 2010 | 12/20/2010 | \$364,589 | 3/31/2011 | Awarded | \$364,589 | 4/01/2011-3/31/2014 | SBDC |
| Department of Labor (DOL), Community Based Job Training: Digital Arts | 4/29/2010 | \$2,702,436 | 6/29/2010 | Awarded | \$2,702,436 | 7/01/2010-6/30/2014 | School of Arts, Comm. and New Media |
| National Science Foundation, Advanced Technological Education: Biomufacturing Enterprise for Innovative Student Training & Entrepreneurship | 10/14/2009 | \$909,443 | 7/16/2010 | Awarded | \$909,443 | 7/15/2010-6/30/2014 | School of Science, Math and Engineering |

Total funding requests under consideration: \$2,053,121

Total funding for active awards: \$10,422,476

Board of Trustees Report

Provost of Academic Affairs – February 2014

Open Educational Resources (OER) are openly licensed materials made freely available to students. They are designed to replace expensive commercial textbooks. There is a growing national movement around OER in higher education, and SLCC is an increasingly visible and important participant in that movement. We're now a partner in Project Kaleidoscope, a grant-funded OER project focused on the creation and implementation of open resources in gateway general education courses. And we will soon be piloting some textbooks through OpenStax, an OER textbook project funded by the Gates and Hewlett foundations.

The OER movement and SLCC's recent efforts to create and implement OER are all driven by an obvious need. The College Board recently estimated that community college students will spend an average of \$1207 on books and supplies this academic year. Textbook prices have risen, by one estimate, 82% in the last decade, three times the rate of inflation. An estimated seven out of ten undergraduates say they don't even purchase required materials due to price, and one in four college students avoid taking courses due to textbook costs. Expensive commercial textbooks are often a barrier to access and success for our students.

In order to address this problem, SLCC is conducting a number of OER pilots. The biggest is the math department's pilot of MyOpenMath, an open source set of math textbooks, instructional videos, and problem generators designed to compete with robust commercial resources like Pearson's math lab. Professors Brenda Gardner and Cesar Melo, along with the department chair Suzanne Mozdy, have piloted MyOpenMath across six sections of three different math courses, ranging from developmental math to calculus. Those pilots have already saved SLCC students approximately \$50,000. The fall sections also showed improved retention and completion rates. As the adoption of MyOpenMath grows next academic year, SLCC students can expect to save even more.

In addition to the math department, other areas of the College have begun exploring OER. Perhaps most impressive are the efforts of Professors Adam Dastrup and David Hubert. Instead of implementing existing OER resources, they have produced their own texts and licensed them to be available to other professors both here at SLCC and nationally. Professor Hubert has created open source textbooks for his Political Science courses. Professor Dastrup is one of our Project Kaleidoscope participants. He has been the lead professor in creating an entirely open Intro to Geography course. Going forward the History and Biology departments both plan OER adoptions next year. In fact, our Associate Dean of History Marianne McKnight is now on the editorial board for the OpenStax American History textbook, due to be published next year.

The obvious and immediate benefit of OER is saving students money in order to make higher education more accessible. For many in the OER movement, though, the term open connotes a broader and more ambitious education agenda. OER innovators like Dr. David Wiley (whom we're working with as part of Project Kaleidoscope) conceive of higher education as a radically open and networked enterprise. For them, OER is both about creating open resources but also about higher education adopting a more open stance. SLCC is ideally situated to help the OER movement think about openness. As a community college our mission has always been to make higher education open to all.

Jason Pickavance, Director of Educational Initiatives
Salt Lake Community College