

Copperton Improvement District

Final Budget for Fiscal Year 2023

Enterprise Fund

Detail Statement of Revenues & Expenses

Description	2021 Actual	2022 Estimated	2023 Final
OPERATING REVENUE:			
Charges for service	\$ 262,639	\$ 292,000	\$ 270,000
Connection fees	-	-	-
Late fees	3,890	4,500	4,500
Total Operating Revenues	266,529	296,500	274,500
OPERATING EXPENSES:			
Salaries and wages	27,135	23,000	30,000
Professional services	81,315	90,000	85,000
Repairs and maintenance	20,741	50,000	30,000
Depreciation	74,300	77,000	74,300
Miscellaneous	8,661	7,500	7,500
Insurance	8,409	8,500	11,500
Pump station power costs	53,784	55,000	55,000
Utilities	20,883	20,000	22,500
Supplies	2,923	6,000	2,810
Total Operating Expenses	298,151	337,000	318,610
OPERATING INCOME (LOSS)	(31,622)	(40,500)	(44,110)
NON-OPERATING REVENUES (EXPENSES)			
Interest earnings	1,402	4,000	2,000
Property tax	85,523	74,534	86,000
Lease revenues	5,900	6,000	6,500
Miscellaneous	4,684	500	500
Interest expense	(5,933)	(5,828)	(3,390)
Loan payment	-	(69,000)	(71,000)
Reserves	-	-	-
Appropriate fund balance	-	30,294	23,500
Capital projects	-	-	-
TOTAL NON OPERATING REVENUES (EXPENSES)	91,576	40,500	44,110
NET INCOME (LOSS)	\$ 59,954	\$ -	\$ -