

ARDL

**AGRICULTURE RESOURCE DEVELOPMENT LOAN (ARDL) PROGRAM**  
**MONTH END REPORT**  
**OCTOBER 2022**

Month End Balance Cash Account (Wells Fargo)	\$ 12,893,739.77
<b>GRAND TOTAL</b>	<b>\$ 12,893,739.77</b>

Emergency Disaster Relief Loan (EDRL) Balance in ARDL fund **\$ 202,070.50**

Funds for EDRL were received in September and transferred into the ARDL Cash Account (Wells Fargo). Although these funds are shown as combined in the ARDL fund balance, they will be tracked and reported separately since these are different loan programs.

**DEDICATED FUNDS**

Applications in process	26		\$ 4,998,205.00
Undisbursed Loan Funds			\$ 2,653,281.02
		Total Dedicated Funds	\$ 7,651,486.02
		<b>NET CASH POSITION</b>	<b>\$ 5,040,183.25</b>

**MONTHLY LOANS SUMMARY**

Total ACTIVE Loans	229		Principle Balance
			Active Loans \$ 14,499,076.03
Loans PAST DUE 61+ Days	3		Principle Past Due \$ 128,541.85
			% of total due <b>0.89%</b>
New Applications this month	1		\$ 30,000.00
Loan PAYOFFS	0		
3 Month Projected Payments		12/1/2022 - 02/28/2023	\$ 1,476,174.77

**ANNUAL SUMMARY COMPARISON**

	THIS MONTH		FY23 TO DATE
Principal Repayments	\$ 54,471.23		\$ 236,224.79
Interest Payments	\$ 25,940.78		\$ 43,068.52
Penalty Payments			\$ 404.91
Total Payments Received	\$ 80,412		\$ 279,698
Payoffs	0		5
New Loans Approved	0		2
Total \$ of New Loans	\$ -		\$ 130,000.00
Average new loan size	#DIV/0!		\$ 65,000.00
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EDRL

**EMERGENCY DISASTER RELIEF LOAN (EDRL) PROGRAM**  
**MONTH END REPORT**  
**OCTOBER 2022**

Program Beginning Balance	\$	5,000,000
Administrative Fee Deduction	\$	250,000
	<b>\$</b>	<b>4,750,000</b>
Original EDRL Loan funds disbursed to date	\$	4,750,000
Current Water Optimization Funds disbursed to date	\$	332,016
Authorized funds to be used from Water Optimization	\$	3,000,000
Payments made in FY22 for EDRL	\$	27,854
11/1/2022 THRU 1/31/23	\$	304,830.00

**DEDICATED FUNDS**

Applications in process	3	\$	197,000
Funds disbursed for program		\$	5,082,015
Funds approved but undisbursed		\$	307,071
		<b>\$</b>	<b>5,586,087</b>

**MONTHLY LOANS SUMMARY**

Total ACTIVE Loans	67	Principle Balance	
		Active Loans	\$ 4,984,742
Loans PAST DUE 61+ Days	0	Principle Past Due	\$ -
		% of total due	0.00%
<b>3 Month Projected Payments</b>			
<b>12/1/2022 THRU 2/28/2022</b>		\$	439,980.00

**ANNUAL SUMMARY COMPARISON**

	THIS MONTH	FY23 TO DATE	
Applications Received	0	5	
New Loans Approved	0	1	
Total \$ of New Loans	\$ -	\$ 197,000.00	
Total \$ Disbursed	\$ -	\$ 332,016.00	
Principle Payments	\$ 22,913.00	\$ 69,435.44	
Interest Payments	\$ -	\$ -	
Penalty Payments	\$ -	\$ 72.64	
Total Payments Received	<u>\$ 22,913.00</u>	<u>\$ 69,508.08</u>	
Payoffs	0	0	

During the legislative session, it was approved to borrow up to \$3,000,000 for additional Emergency Disaster Relief Loans from the Water Optimization Program. All original funds have been disbursed. Funds disbursed from Water OP are accounted for and noted above. UDAF Finance is working on a current \$ for administrative support still remaining in ARDL fund.