

City of Woodland Hills, UT

Finance Committee Meeting

Minutes

Wednesday, June 8, 2022 at 8:00 pm

Welcome and Meeting Opening

1. Call to Order - Mike Taylor
2. Review and Approval of Minutes

Minutes:

Mike called for a motion to approve the minutes. Motion - Newt Adams Second - Mike Taylor

Vote results:

Ayes: 5 / Nays: 0

3. Introduction of Tim Larsen

Business

4. Briefing on latest city budget numbers and verify that 7/2021-6/2022 departmental budget fiscal numbers are in-line as submitted and approved - Chris

Minutes:

The 2022 budget was approved last council meeting. This year is going to finish on target. We were able to reduce the need to use savings from over \$200,000 to only \$65,000. And that \$65,000 is going into targeted savings accounts. We should have around \$150,000 for a new fire truck by the time it arrives. There hasn't been a lot of activity with the Attorney's from Snow Christensen. There has been for Craig Smith due to referendum and development agreement. August 9 there will be a truth in taxation hearing for the city to potentially raise the tax rate. Tax increase is targeted to be small (3-4%) and used for increases in road construction costs.

5. Discuss any updated status of phase 2 & 3 water line replacement projects - Group

Minutes:

Phase 2 is to replace all the 6". That is the part of the project we were hoping to get the money from grants. Those grants did not materialize. Phase 3 is up in Thousand Oaks and will likely not be done soon. But we are doing the planning for it. Since we have done phase 1 the number of emergency repairs have been reduced to almost 0.

6. Status of obtaining infrastructure grant monies - David
7. Status for installing of security cameras at strategic city locations - Chris

Minutes:

Utopia has two orders in for getting fiber up to the water tanks. Chris believes the line

has been installed. It has now been turned over the Craig Northup. He will be directing it. Mike Taylor will get with Craig and see when they will be installed.

8. Other Items of possible discussion

Minutes:

No other items.

9. Public Comment

Minutes:

No public here.

10. Pending date of next meeting: Wednesday, August 10th, 8pm

11. Adjourn

12. Zoom Meeting Information