

**WOODS CROSS REDEVELOPMENT AGENCY MEETING
JUNE 21, 2022**

The minutes of the Woods Cross Redevelopment Agency meeting held June 21, 2022, at the Woods Cross City Hall building located at 1555 South 800 West, Woods Cross.

CONDUCTING:

Ryan Westergard, Chairman

BOARD MEMBERS PRESENT:

Ryan Westergard, Chairman
Julie Checketts
Jessica Kelemen

Wally Larrabee
Gary Sharp
Matt Terry

STAFF PRESENT:

Bryce Haderlie, Executive Director
Sam Christiansen, Public Works Director

Annette Hanson, City Recorder

VISITORS:

LeGrande Blackley
Don Schrader

CONSIDERATION TO APPROVE MINUTES

Chairman Westergard called for the review of the minutes of the RDA meeting held May 3, 2022.

Following the review of the minutes by the RDA Board, Ms. Checketts made a motion to approve the minutes as written with Mr. Larrabee seconding the motion and all voted in favor of the motion through a roll call vote.

**PUBLIC HEARING AMENDING FY2022 BUDGET FOR WOODS CROSS RDA FUNDS—
CONSIDERATION TO APPROVE RESOLUTION AMENDING FY2022 BUDGET FOR THE WOODS
CROSS REDEVELOPMENT AGENCY**

Chairman Westergard gave the floor to the Executive Director who noted after further examination of this agenda item, there did not need to be any action taken.

Following the information given, Mr. Sharp made a motion to cancel this amendment because after re-evaluating this item it was found that no budget was needed. Ms. Checketts seconded the motion, and all voted in favor of the motion through a roll call vote.

**PUBLIC HEARING FY2023 FINAL BUDGET FOR WOODS CROSS RDA FUNDS—CONSIDERATION
TO APPROVE RESOLUTION 2022-133 FINAL BUDGET FOR THE WOODS CROSS REDEVELOPMENT
AGENCY FUNDS**

The Executive Director continued with the floor and noted the following for the City Council:

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“The FY2022-23 RDA Budget (Fund 25) is given to the Council and outlines the anticipated activities for the next 12 months. This reflects a balanced budget and following a public hearing required by law, staff recommends that the budget be approved as presented. The adoption resolution is also given to the Council for the Board to take action after the public hearing.

“The property tax revenue in line 25-31-120 has been reduced by \$77,000 because Davis County started to send the West Bountiful’s share of the assessment tax directly to them last year. Line 225-40-550 has been changed to zero for this same reason.

“Reimbursements to the 2425 South Community Reinvestment Project (Performance Ford) and the 2600 South Community Development Area (OTG Woods Crossing/Smiths’ Development) will continue this year. It should be noted that the 5-year window of sales tax reimbursement to OTG will be satisfied as of Jun 30, 2022 and that is why line 25-40-632 has been reduced by \$100,000 to reflect the reduction in the repayment.

“The RDA budget includes two foundation repairs for homes in the Farm Meadows subsidence area. We will amend the budget if the Davis County CDBG grant is able to award money for a third foundation repair.

“An excess of \$81,589.00 in revenue over expenses will be moved to fund balance where it can be appropriated later in the year or in the future budgets.”

Following the information given, the Chairman then opened the public hearing on this matter.

There were no public comments, and the Chairman closed the public hearing.

Ms. Checketts then made a motion to approve resolution 2022-133, a resolution approving the final budget for the Woods Cross Redevelopment Agency Funds. Mr. Larrabee seconded the motion, and all voted in favor of the motion through a roll call vote.

ADJOURNMENT

There being no further business before the RDA Board, Ms. Checketts made a motion to adjourn the meeting with Mr. Terry seconding the motion and all voted in favor of the motion through a roll call vote.

Ryan Westergard, Chairman

Annette Hansen, City Recorder

Approved by RDA Board 11/1/22