

CHAPTER 5 ECONOMIC DEVELOPMENT

5.1. Introduction:

Huntington City is committed to pursuing and maintaining a healthy level of sustainable economic growth. Historically, the City has had a natural resource-based economy, founded on the region's coal and natural gas resources, power generation, construction, and industrial supply and service industries. Industrial jobs offer good wages and benefits generating a "multiplier effect" that supports the consumer portion of the economy. In a changing economic climate, the city will work to preserve and strengthen existing industries while actively cultivating new opportunities. For example, the power transmission facilities developed for coal-fired power plants are already giving the area an advantage as a site for solar facilities.



5.2. Economic development plan:

1. Actively support and promote the growth of existing businesses.
2. Attract and support new businesses and industries that can strengthen and diversify the local economy.
3. Promote the unique scenic and recreational resources of the area and monetize them by encouraging an expansion in tourism businesses.
4. Realize the economic benefit of developing City-owned land.

CHAPTER 5 – ECONOMIC DEVELOPMENT GOALS

GOALS	STRATEGIES	ACTIONS	TIME	AGENCY
1: Cultivate a strong, sustainable, and diversified economy in Huntington.	A: Support the success and growth of existing businesses.	Continue an "open door" policy for businesses to consult with the City administration.	Ongoing	City Council
		Educate business operators about available grants and loans to support expansion.	Ongoing	City council
	B: Promote Huntington as a desirable location for new or expanded businesses.	Work closely with the Emery County economic development director to identify and attract new businesses.	Ongoing	City Council
		Encourage the revitalization of Huntington's commercial and industrial districts.	Ongoing	City Council
	C: Increase and monetize travel and tourism.	Work closely with Emery County Travel Council.	Ongoing	City Council
		Take advantage of the web and social media to stimulate interest in what the region has to offer visitors.	Ongoing	City Council
		Work with local businesses to help, them identify and provide the goods and services needed by visitors.	Ongoing	City Council