

**NOTICE OF SPECIAL BOND ELECTION**

**BOARD OF EDUCATION OF ALPINE SCHOOL DISTRICT, UTAH COUNTY, UTAH**

PUBLIC NOTICE IS HEREBY GIVEN that a special bond election will be held in Alpine School District, Utah County, Utah (the “*District*”), on Tuesday, November 8, 2022, at which special election there shall be submitted to the qualified, registered voters residing within the District the following question:

**BOARD OF EDUCATION OF ALPINE SCHOOL DISTRICT, UTAH COUNTY, UTAH**

**BOND ELECTION**

November 8, 2022

(Facsimile Signature)

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Business Administrator

**PROPOSITION #1**

Shall the Board of Education (the “Board”) of Alpine School District, Utah (the “District”), be authorized to issue General Obligation Bonds (the “Bonds”) in a principal amount not to exceed Five Hundred Ninety Five Million Dollars (\$595,000,000) for the purpose of paying all or a portion of the costs to acquire land; acquiring, constructing, furnishing and equipping new school facilities; improving or rebuilding existing facilities; and the authorization and issuance of the Bonds due and payable with a term not to exceed twenty (20) years from the date or dates of issuance of the Bonds?

**PROPERTY TAX COST OF BONDS**

If the Bonds are issued as planned, without regard to the existing taxes currently paid for existing bonds that will reduce over time, a property tax sufficient to pay debt service on the Bonds will be required over a period of twenty (20) years in the estimated amount of \$210.21 per year on a \$500,000 primary residence and in the estimated amount of \$382.20 per year on a business or secondary residence having the same value.

The District has other outstanding bonds for which a tax decrease would occur upon the retirement of such bonds, which may not occur if the Bonds are issued. However, these outstanding bonds reduce over time such that it is expected that there will be no (\$0.00) incremental property tax increase on residences and businesses within the District from current annual levels after the Bonds are issued.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the District may be required to levy to pay debt service on the Bonds. The District is obligated to levy taxes to the extent provided by law in order to pay the Bonds. The

amounts are based on various assumptions and estimates, including estimated debt service on the Bonds and taxable values of property in the District.

**FOR THE ISSUANCE OF BONDS**

**AGAINST THE ISSUANCE OF BONDS**

The bond election will be administered entirely by mail ballot. The election officer will mail to each registered voter within the District a mail ballot. There will be no polling places in the District for the election. If a voter fails to follow the instructions included with the mail ballot, the voter will be unable to vote in the election. Voters are not required to apply for a mail ballot for the election.

On or around October 17, 2022 an official mail ballot will be mailed, postage paid, to all voters in the District who have registered to vote before the day on which the ballots are mailed. For a voter that registers to vote after the mail ballots have been mailed, the County Clerk will either give the voter a mail ballot and envelope to vote in the County Clerk's office or mail a mail ballot, postage paid, to the voter.

There is to be no special registration of voters for the bond election, and the official register of voters last made or revised shall constitute the register for the bond election. The County Clerk will make registration lists or copies of such lists available for use by registered voters.

For information on registering to vote, voters may contact the office of the (a) Utah County Clerk at 100 East Center Street, Room 3600, Provo, Utah 84606, telephone: (801) 851-8109 or visit the Utah County Clerk's website at [www.utahcounty.gov/dept/clerk/aud/elections](http://www.utahcounty.gov/dept/clerk/aud/elections) or (b) Utah Lieutenant Governor, State Capitol, 350 N. State Street, Suite 220, Salt Lake District, Utah 84114, (801) 538-1041 or visit the Lieutenant Governor's website at [www.elections.utah.gov](http://www.elections.utah.gov).

Pursuant to applicable provisions of Sections 11-14-208 and 20A-4-403 of the Utah Code, the period allowed for any contest of the special election shall end 40 days after the date on which the results of the election are to be canvassed and the results thereof declared.

IN WITNESS WHEREOF, the Board of Education of Alpine School District, Utah County, Utah has caused this notice to be given.

DATED: October 7, 2022.

BOARD OF EDUCATION OF ALPINE SCHOOL DISTRICT, UTAH COUNTY, UTAH