

FY23 MSD Cost of Living Adjustment (COLA) analysis

BLS Annual Inflation Index	8.3%
Social Security Increase	8.7%
Treasury I-Bond Yield	9.6%

Actual Sales, SB136, and B&C tax revenues totals

	2019	2020	2021	2022 Est.
	22,370,145	23,621,573	26,107,336	28,129,514
Increase from prior year		5.6%	10.5%	7.7%

Actual salary and benefits percentage of Sales, SB136, and B&C tax revenues (not fully staffed)

	2019	2020	2021	2022
	22.0%	18.5%	18.2%	17.0%

Possible COLA increases for FY23

	3.0%	4.5%	6.0%	7.5%	9.0%
Current Salary	\$3,671,397	\$3,671,397	\$3,671,397	\$3,671,397	\$3,671,397
COLA	\$110,142	\$165,213	\$220,284	\$275,355	\$330,426
Merit (1.5%)	\$55,071	\$55,071	\$55,071	\$55,071	\$55,071
Benefits	\$2,046,832	\$2,076,212	\$2,105,592	\$2,134,973	\$2,164,353
Total	\$5,883,442	\$5,967,893	\$6,052,345	\$6,136,796	\$6,221,247

FY23 salary and benefits as a percentage of estimated Sales, SB136, and B&C tax revenues (fully staffed)

Estimated Revenue for FY22		\$28,129,514	(does not include other revenue sources e.g. Business Licenses, Permits, Interest etc.)				
3% increase in income	Stable Economy	\$28,973,399	20.3%	20.6%	20.9%	21.2%	21.5%
0% growth	Flat Economy	\$28,129,514	20.9%	21.2%	21.5%	21.8%	22.1%
-2% decrease	Recession Economy	\$27,566,924	21.3%	21.6%	22.0%	22.3%	22.6%

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