

NOTICE OF PUBLIC HEARING

SALT LAKE CITY, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that on August 16, 2022, the City Council (the “City Council”) of Salt Lake City, Utah (the “City”) adopted a resolution (the “Resolution”), providing for a local special bond election to be held in the City on Tuesday, November 8, 2022, for the purpose of submitting to the qualified voters of the City the question of the issuance of general obligation bonds in an amount not to exceed \$85,000,000 (the “Local Special Bond Election”) and calling a public hearing to receive input from the public with respect to the issuance of general obligation bonds and the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector, pursuant to the Section 11-14-318 of the Utah Code Annotated 1953, as amended.

PURPOSE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS

If approved by eligible voters at the Local Special Bond Election, the City intends to issue general obligation bonds solely for the purpose of raising money to pay all or a portion of the costs of acquiring, improving, renovating and upgrading various parks, trails, open space and related facilities and recreational amenities.

MAXIMUM PRINCIPAL AMOUNT OF THE GENERAL OBLIGATION BONDS

If approved by eligible voters at the Local Special Bond Election, the City intends to issue general obligation bonds in an amount not to exceed \$85,000,000, in one or more series at one or more times and on a taxable or tax-exempt basis.

THE TAXES, IF ANY, PROPOSED TO BE PLEDGED

The City proposes to pledge the full faith and credit of the City for the payment of its general obligation bonds and will be obligated to levy and collect ad valorem taxes sufficient to pay the general obligation bonds, as provided by law.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The City will hold a public hearing during its City Council meeting which begins at 7:00 p.m. on October 11, 2022. The public hearing will be held at the regular meeting place of the City Council, Room 326 in the City and County Building, 451 South State Street, in Salt Lake City, Utah. If deemed necessary at the time, the meeting may be held electronically. All members of the public are invited to attend and participate in the public hearing and should check the agenda posted 24 hours prior to the meeting on the Utah Public Notice Website (www.utah.gov/pmn/) to confirm the options available to attend the meeting. Prior to the public hearing, written comments may be submitted to the City, to the attention of the City Recorder through email (elections@slcgov.com) or by mail at PO Box 145515, Salt Lake City, Utah 84111-5515.

DATED this 16th day of August, 2022.

SALT LAKE CITY, UTAH

By /s/ Cindy Lou Trishman _____
City Recorder

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