



City of
NORTH SALT LAKE

CITY COUNCIL
Work Session

September 20, 2022
6:00 p.m.

Monthly Financial Report
Period Ending July 31, 2022

City of North Salt Lake Monthly Financial Report

July 2022

GENERAL FUND REVENUES

				<u>% of Budget</u>	
	<u>Budget</u> Current Year	YTD	Prior YTD	Current Year	Prior Year
Taxes (1)	\$ 11,363,576	\$ -	\$ (16,995)	0%	0%
Licensing	232,000	740	180	0%	0%
Intergovernmental (2)	2,625,935	1,240,056	1,239,605	47%	56%
Charges for Services (3)	818,800	63,852	22,056	8%	8%
Fines & Forfeitures	350,000	43,791	42,013	13%	15%
Misc. Income	200,909	7,208	7,496	4%	4%
Total Revenues	15,591,220	1,355,646	1,294,355		

Top Ten Revenues				<u>% of Budget</u>	
	<u>Budget</u> Current Year	YTD	Prior YTD	Current Year	Prior Year
Sales Tax	\$ 6,390,627	\$ -	\$ -	0%	0%
Property Taxes	3,014,877	-	-	0%	0%
MET Tax - Power	1,168,818	-	-	0%	0%
MET Tax - Gas	492,197	-	(16,995)	0%	-3%
Justice Court Fines	350,000	43,791	42,013	13%	14%
Road Tax	1,361,331	-	-	0%	0%
Franchise - Telephone	107,779	-	-	0%	0%
Permit and Planning	270,000	9,020	(46,459)	3%	-15%
Total Top Ten	\$ 13,155,629	\$ 52,811	\$ (21,441)		

NOTES

- 1-Tax revenues appear low because July tax receipts are recorded in the prior fiscal year.
- 2- Intergovernmental revenue received in July is associated with the final distribution of ARPA funds.
- 3- Charges for services appear high compared to prior year due to a revenue reclassification in 2021.
- 4 Admin Dept. appears high compared to prior year due to timing of annual payment to ULGT.
- 5 Transfers Out appear high compared to prior year due to recording transfer activity monthly instead of quarterly.
- 6- YTD use of fund balance is high as we are awaiting receipts of tax revenues for the current period.

GENERAL FUND EXPENDITURES

				<u>% of Budget</u>	
	<u>Budget</u> Current Year	<u>Actual Expenditures</u> YTD	Prior YTD	Current Year	Prior Year
Legislative	\$ 278,200	\$ 13,910	\$ 20,065	5%	3%
Judicial	386,500	29,227	32,800	8%	9%
Administration (4)	1,107,678	145,843	88,445	13%	9%
Buildings - City Ctr & PW	164,700	12,199	9,199	7%	6%
Planning & Development	814,200	78,245	80,918	10%	11%
Police	5,347,185	429,851	481,627	8%	10%
Fire - Contracted Service	1,738,106	418,212	387,563	24%	25%
PW - Streets & Engineering	2,093,030	142,974	161,530	7%	9%
Parks and Recreation	1,182,500	112,962	136,140	10%	13%
Transfers Out	3,098,936	258,244	-	8%	0%
Total Expenditures	\$ 16,211,035	\$ 1,641,667	\$ 1,398,286		

CHANGE IN GENERAL FUND BALANCE

	<u>Budget</u>	<u>Actual Revenues and Expenditures</u>		Current Year	Prior Year
	<u>Current Year</u>	YTD	Prior YTD		
<u>Including C Roads</u>					
Revenues	\$ 15,591,220	\$ 1,355,646	\$ 1,294,355	9%	9%
Expenditures	16,211,035	1,641,667	1,398,286	10%	10%
Fund Balance Inc./ (Dec) (6)	\$ (619,815)	\$ (286,021)	\$ (103,931)		

IMPACT FEE REVENUES - ALL FUND TYPES

Impact Fee Revenues	<u>Budget</u>	<u>Actual Revenues</u>		Current Year	Prior Year
	<u>Current Year</u>	YTD	Prior YTD		
Parks	\$ 557,000	\$ 8,800	\$ 8,800	2%	2%
Public Safety	110,600	980	2,091	1%	2%
Roads	461,600	7,560	38,662	2%	8%
Water	1,147,000	26,000	18,400	2%	2%
Secondary Water	-	-	1,734	-	-
Storm Water	120,400	8,957	14,146	7%	7%
Total Revenues	\$ 2,396,600	\$ 52,297	\$ 83,833		

Monthly Financial Report

July 2022

REVENUES						EXPENDITURES				
SPECIAL REVENUE FUNDS										
	Budget Current Year	Actual Revenues		% of Budget		Budget Current Year	Actual Expenditures		% of Budget	
		YTD	Prior YTD	Current Year	Prior Year		YTD	Prior YTD	Current Year	Prior Year
Redevelopment	2,080,178	\$ 5,272	\$ 190	0%	0%	4,828,583	\$ -	\$ -	0%	0%
Housing	163,670	538	75	0%	0%	163,670	-	6,579	4%	4%
Local Building Authority	190,260	15,142	9,206	5%	4%	160,700	6,010	378,996	4%	182%
DEBT SERVICE FUND										
	Budget Current Year	Actual Revenues		% of Budget		Budget Current Year	Actual Expenditures		% of Budget	
		YTD	Prior YTD	Current Year	Prior Year		YTD	Prior YTD	Current Year	Prior Year
Debt Service - RAP Tax	\$ 590,137	\$ 592	\$ 139	0%	0%	\$ 558,050	\$ 25,000	\$ -	4%	2%
CAPITAL IMPROVEMENT FUND										
	Budget Current Year	Actual Revenues		% of Budget		Budget Current Year	Actual Expenditures		% of Budget	
		YTD	Prior YTD	Current Year	Prior Year		YTD	Prior YTD	Current Year	Prior Year
Capital Projects (1)	\$ 1,380,205	\$ 121,634	\$ 1,570	9%	1%	\$ 282,400	\$ -	\$ 25,524	0%	7%
Parks - Capital (1)	859,900	35,919	9,202	4%	1%	859,900	8,333	2,300	1%	0%
Police - Capital	111,600	1,155	2,147	1%	2%	110,600	9,217	-	8%	0%
Roadway - Capital (1)	2,332,431	172,747	40,031	7%	1%	2,332,431	24,055	96	1%	0%
ENTERPRISE FUNDS										
	Budget Current Year	Actual Revenues		% of Budget		Budget Current Year	Actual Expenditures		% of Budget	
		YTD	Prior YTD	Current Year	Prior Year		YTD	Prior YTD	Current Year	Prior Year
Water - Oper (2)	\$ 3,850,003	\$ 423,659	\$ (16,003)	11%	0%	\$ 3,480,500	\$ 254,433	\$ 274,819	7%	9%
Water - Cap	1,183,000	32,618	20,152	3%	2%	1,457,503	10,290	9,083	1%	2%
Pressurized Irrigation - Foxboro (2)	513,500	56,572	2,192	11%	0%	513,500	22,903	32,292	4%	8%
Storm Water - Oper (2)	924,300	80,258	229	9%	0%	698,450	42,740	48,767	6%	8%
Storm Water - Cap	461,200	10,436	14,413	2%	6%	687,050	-	-	0%	0%
Sanitation (2)	1,467,400	124,264	388	8%	0%	1,476,668	15,048	49,880	1%	4%
Golf - Operating (3)	2,045,000	302,166	278,787	15%	17%	1,739,560	150,047	240,679	9%	16%
Golf - Cap and Debt	98,000	40	-	0%	0%	403,440	-	-	0%	0%
Fleet	920,400	77,088	64,932	8%	8%	678,200	30,840	69,800	5%	8%

NOTES

1- Current year appears high due to change in internal transfer posting from quarterly to monthly.

2- Utility Revenues appear high compared to prior year due to billing errors in the prior year.

3 - Golf Revenues out performing prior year in driving range, cart rentals, and pro shop sales.

4 - Golf Operating Expenditures appear low due to timing of annual bonus payment to Golf Pro.

Property Tax Overview



City of
NORTH SALT LAKE

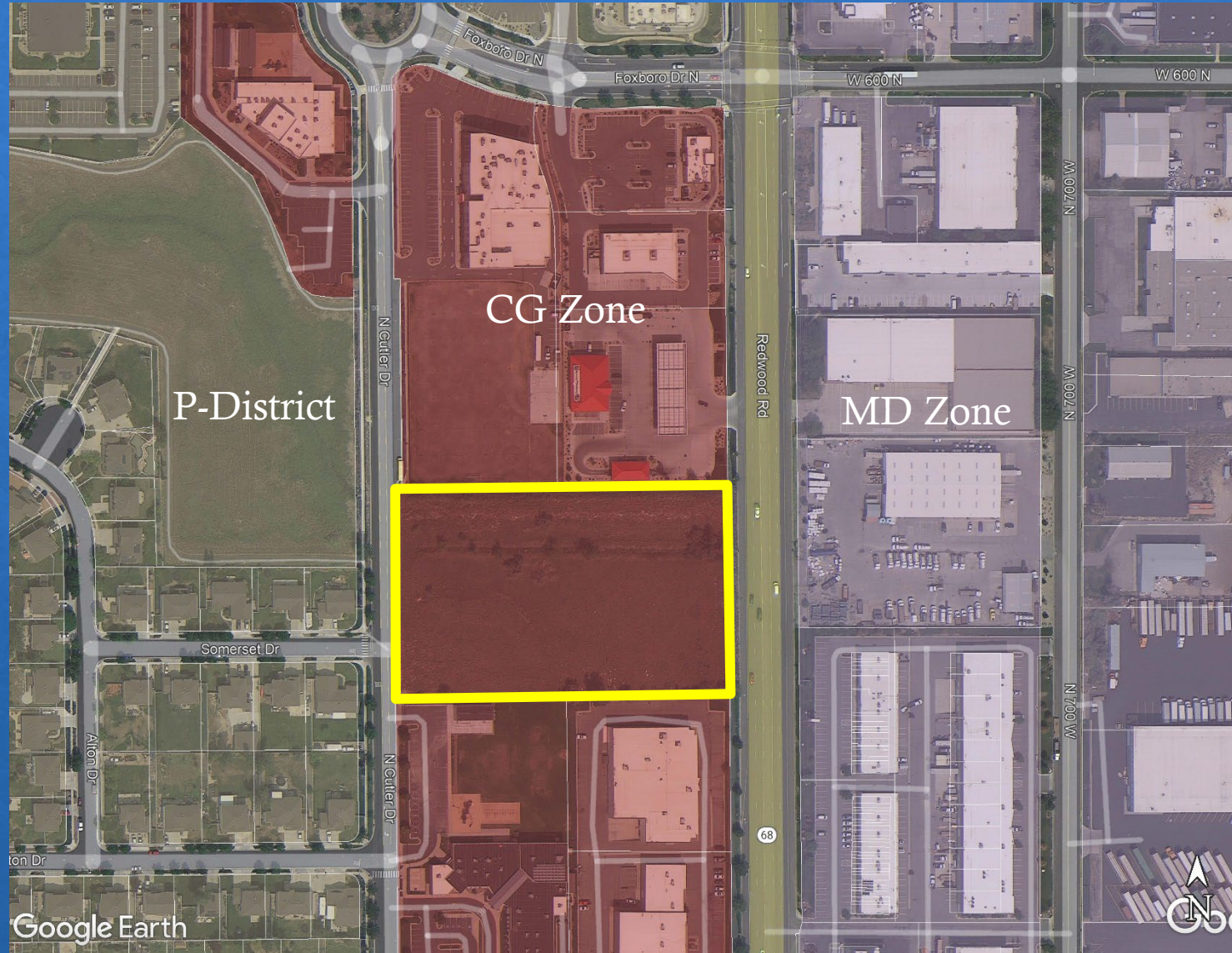
CITY COUNCIL
Meeting

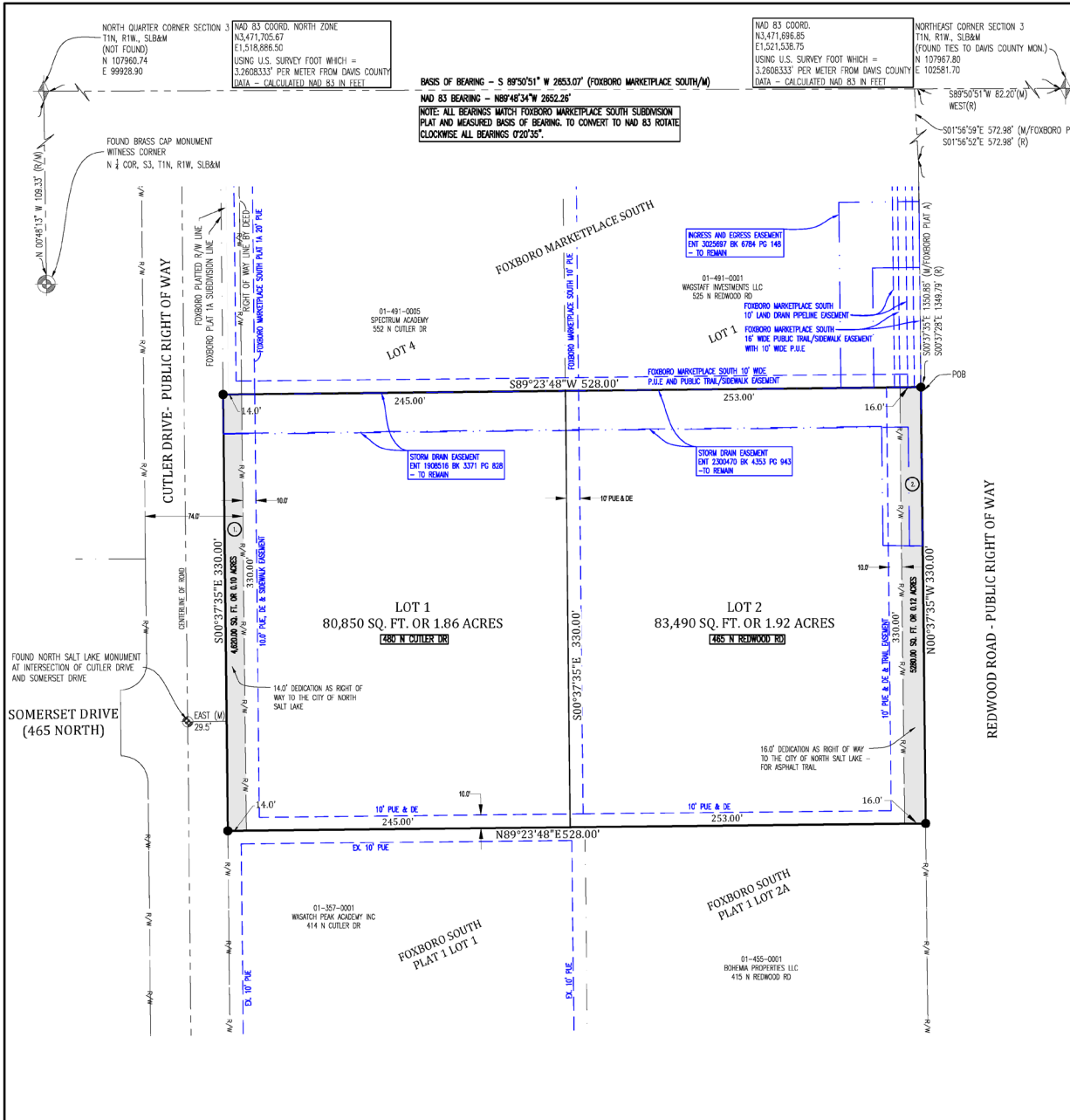
September 20, 2022
7:00 p.m.

CITIZEN COMMENT

PRELIMINARY PLAN/FINAL PLAT
Phoenicia Place Subdivision

Preliminary Plan/Final Plat Phoenicia Place Subdivision





SURVEYOR'S CERTIFICATE

I, DAVID D. PETERSON, DO HEREBY CERTIFY THAT I AM A PROFESSIONAL LAND SURVEYOR, AND THAT I HOLD CERTIFICATE NO. 295720, AS PRESCRIBED UNDER THE LAWS OF THE STATE OF UTAH. I FURTHER CERTIFY THAT BY AUTHORITY OF THE OWNERS, I HAVE MADE A SURVEY OF THE TRACT OF LAND SHOWN ON THIS PLAT AND DESCRIBED BELOW, AND HAVE SUBMITTED SAID TRACT OF LAND INTO LOTS AND STREETS, HEREIN REFERRED TO BE KNOWN AS PHOENICIA PLACE SUBDIVISION, AND THAT SAME HAS BEEN CORRECTLY SURVEYED AND STAKED ON THE GROUND AS SHOWN ON THIS PLAT. I FURTHER CERTIFY THAT ALL LOTS MEET THE FRONTAGE, WIDTH, AND AREA REQUIREMENTS OF THE APPLICABLE ZONING ORDINANCE.

BOUNDARY DESCRIPTION

A TRACT OF LAND LOCATED WITHIN THE NORTHEAST CORNER OF SECTION 3, TOWNSHIP 1 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, BARS OF BEARING BEING SOUTH 89°50'51" WEST 2653.07' WEST BETWEEN THE NORTHEAST CORNER AND NORTH QUARTER CORNER OF SAID SECTION, SAID TRACT OF LAND IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING SOUTH 89°50'51" WEST 2653.07' ALONG SAID SECTION LINE AND SOUTH 07°56'59" EAST 572.98' FEET AND SOUTH 00°37'35" EAST 1350.86' FEET FROM SAID NORTHEAST CORNER OF SAID SECTION 3 TO THE POINT OF BEGINNING, THENCE SOUTH 89°23'48" WEST 528.00' FEET ALONG THE SOUTH LINE OF FOXBORO MARKETPLACE SOUTH SUBDIVISION TO THE EASTERLY RIGHT OF WAY LINE OF CUTLER DRIVE; THENCE SOUTH 00°37'35" EAST 330.00' FEET ALONG SAID EASTERLY RIGHT OF WAY TO THE NORTHWEST CORNER OF LOT 1, FOXBORO SOUTH PLAT 1; THENCE NORTH 89°23'48" EAST 528.00' FEET ALONG THE NORTH LINE OF LOT 1 AND LOT 2A OF SAID FOXBORO SOUTH PLAT 1 TO A POINT ALONG THE WESTERLY RIGHT OF WAY LINE OF REDWOOD ROAD; THENCE NORTH 00°37'35" WEST 330.00' FEET ALONG SAID WESTERLY RIGHT OF WAY LINE TO THE POINT OF BEGINNING.

NOTE: ROTATE THE ABOVE BEARINGS CLOCKWISE 0°20'35" TO CONVERT TO NAD 83 BEARINGS.

CONTAINS: 174,340.00 SQ. FT. OR 4.00 ACRES

DATE _____

OWNER'S DEDICATION

KNOW ALL MEN BY THESE PRESENTS THAT MARK HADAD, THE MANAGING MEMBER(S) UNDERSCORED OWNERS(S) OF THE ABOVE DESCRIBED TRACT OF LAND HAVING CAUSED SAME TO BE SUBDIVIDED INTO LOTS AND STREETS TO BE HEREINAFTER KNOWN AS PHOENICIA PLACE SUBDIVISION, DO HEREBY DEDICATE FOR PERPETUAL USE OF THE PUBLIC ALL PARCELS OF LAND SHOWN ON THIS PLAT AS INTENDED FOR PUBLIC USE. OWNER(S) HEREBY AGREE TO WARRANT AND DEFEND AND SAVE THE CITY HARMLESS AGAINST ANY EASEMENTS OR OTHER ENCUMBRANCE ON A DEDICATED STREET WHICH WILL INTERFERE WITH THE CITY'S USE, MAINTENANCE, AND OPERATION OF THE STREET.

IN WITNESS WHEREOF WE HAVE HEREIN SET OUR HANDS THIS _____ DAY OF _____, A.D. 2022.

Mark Hadad
M: Lebanon Holdings LLC

ACKNOWLEDGEMENT

STATE OF UTAH)
COUNTY OF SALT LAKE) SS.

ON THIS _____ DAY OF _____, 2022, BEFORE ME _____, A NOTARY PUBLIC, PERSONALLY APPEARED _____, PROVED ON THE BASIS OF SATISFACTORY EVIDENCE TO BE THE PERSON(S) WHOSE NAME(S) (S/HE) SUBSCRIBED TO THIS INSTRUMENT, AND ACKNOWLEDGED (H/HE/THAT) EXECUTED THE SAME.

WITNESS MY HAND AND OFFICIAL SEAL.

NOTARY PUBLIC SIGNATURE _____ SEAL _____

DAVIS COUNTY RECORDER

ENTRY NO. _____ FEE PAID _____ FILED FOR RECORD AND RECORDED THIS DAY OF _____, 20____, AT _____ IN BOOK _____ PAGE _____ OF OFFICIAL RECORDS.

DAVIS COUNTY RECORDER _____ BY: DEPUTY RECORDER _____

RESOLUTION 2022-34R
General Plan Amendment
Moderate Income Housing Element
Annual Report

The state code requires the following of a Moderate Income Housing Element:

- Provides a realistic opportunity to meet the need for additional moderate income housing within the next five years;
- Selects three or more moderate income housing strategies described in Subsection (2)(b)(iii)
- Includes an implementation plan as provided in Subsection (2)(c)

Reporting

- By October 1 each year



RESOLUTION 2022-35R
FEMA Grant Application
Honey Well Pump House Reconstruction



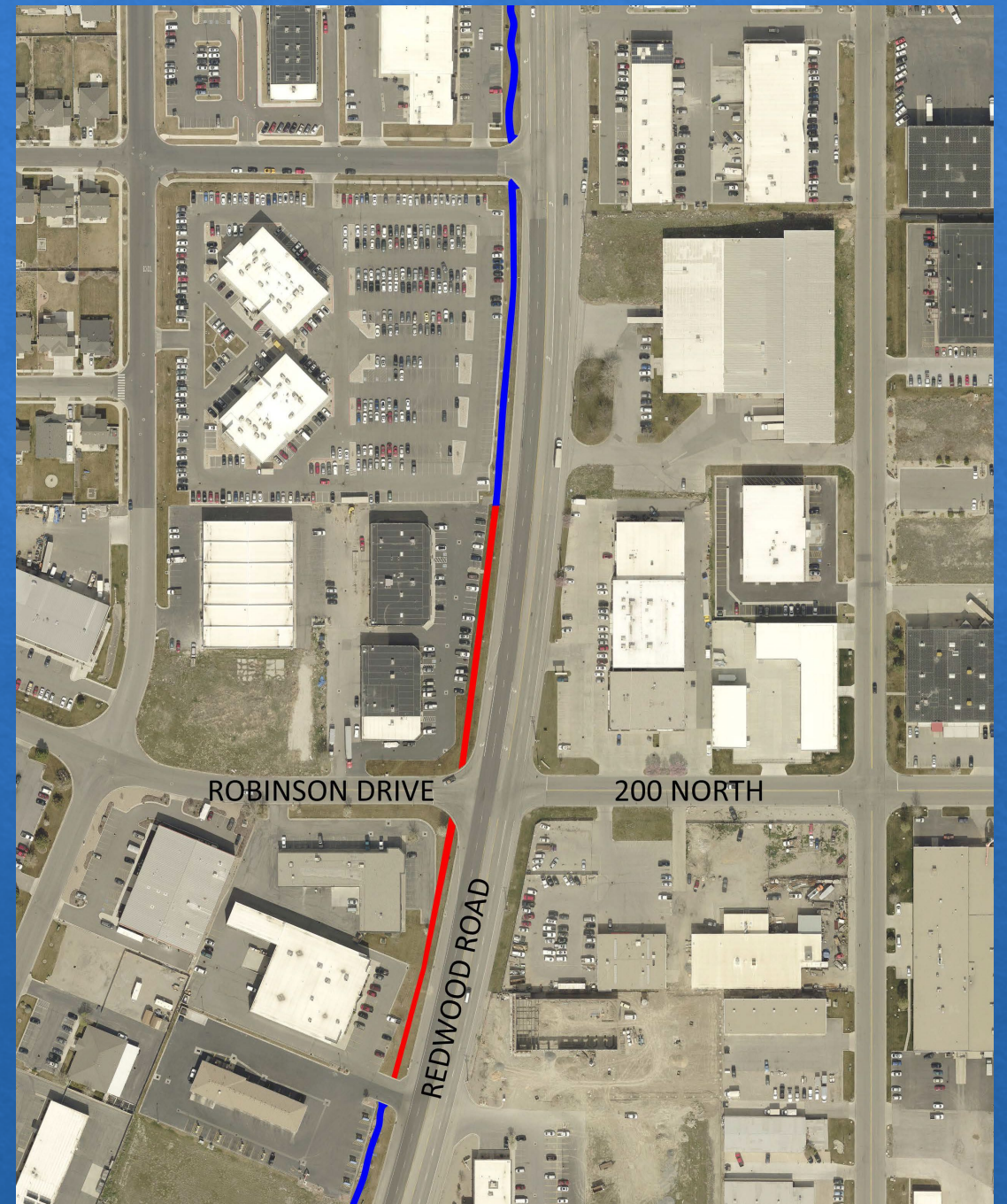
- Total Project Cost = \$1,345,000
- FEMA BRIC grant = \$941,500 (70%)
- City match = \$403,500 (30%)



FUNDING REQUEST
Redwood Road Side Path Connections

Redwood Road West Side Path Connections

Project extents
(current phase)



Bid Results: \$80,000 over engineer's estimate

Proposed Cost Allocation:

	<u>Project Amount</u>	<u>Grant Share</u>	<u>City Share</u>
Original Project	\$298,907	\$215,167	\$ 83,740
Change Order	\$ 93,256	\$ 75,000	\$ 18,256
Increase (Bid)	<u>\$ 80,000</u>	<u>\$ 25,000</u>	<u>\$ 55,000</u>
Total	\$472,163	\$315,167	\$156,996

**Future Budget Adjustment

ORDINANCE 2022-06
Title 7 Public Ways
Excavations in City Streets

Ordinance Change for Street Excavations

Current restrictions for excavations in new streets

- Five (5) years for new streets
- Three (3) years for resurfaced streets

Current Exceptions

- No guidelines defined
- Exceptions have occurred, using standard for asphalt patching designed for older roads

Ordinance Change for Street Excavations

Definition of New Streets and Resurfaced Streets

- New Streets
- Resurfaced Streets

Exceptions

- Approved building lots
- Other exceptions as granted by City Council
- All exceptions shall be in accordance with adopted standards & specifications

RESOLUTION 2022-36R
City Construction Standards Amendment
Asphalt Regulations

Standard Drawing for new and resurfaced streets

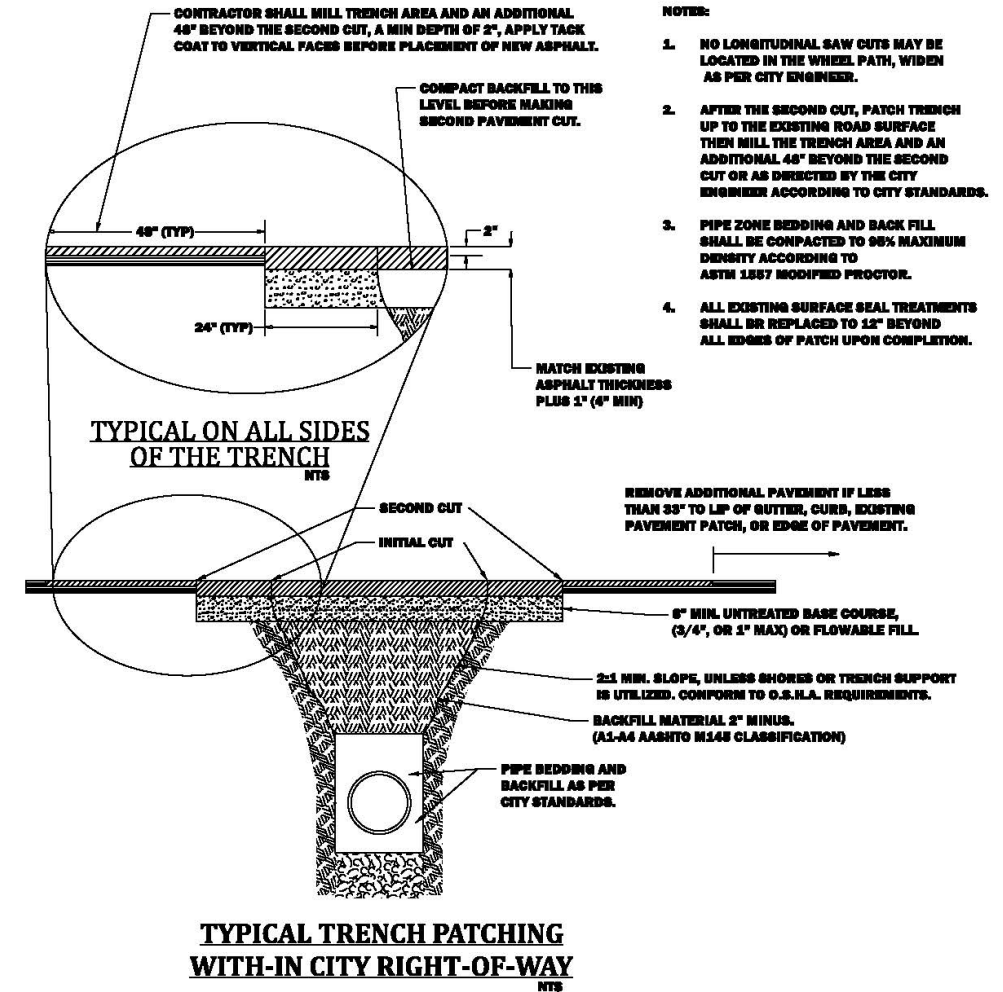
Applies to approved exceptions for street cut moratoriums for:

- Five (5) years for new streets
- Three (3) years for resurfaced streets



Design Requirements

Asphalt Patching Req's For New Roads Less Than 5 Years and Resurfaced Roads Less than 3 Years

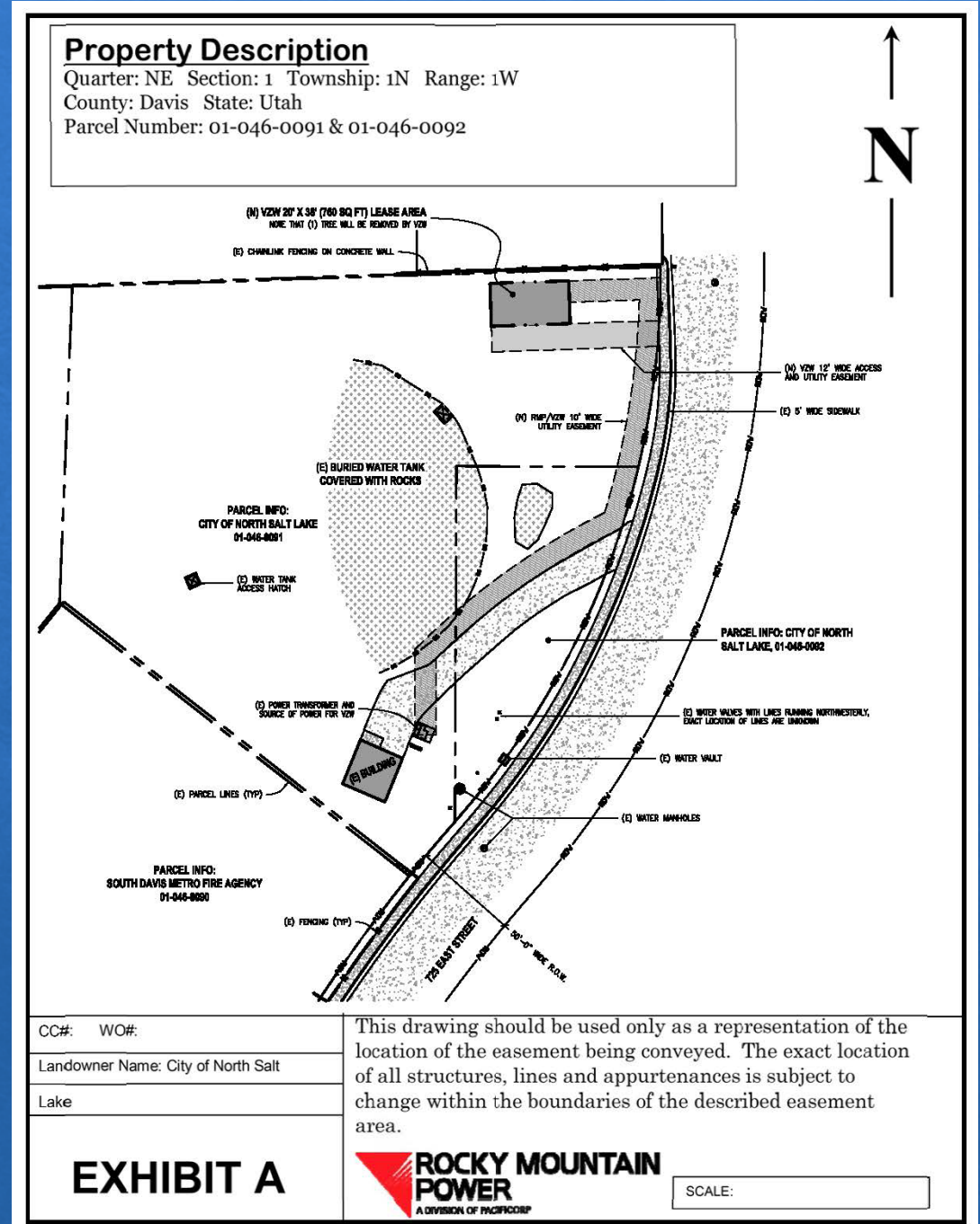


EASEMENT REQUEST
Rocky Mountain Power
Morton Tank

Power Service to new Cell Tower

Lease with Verizon Wireless:
Agreement 2018-08A

- No existing PUE along road
- Existing transformer at Morton Pump Station
- Bountiful Power service area to north



APPROVAL OF MINUTES
September 6, 2022

ACTION ITEMS

COUNCIL REPORTS

CITY ATTORNEY REPORT

MAYOR'S REPORT

CITY MANAGER REPORT

CLOSED SESSION

ADJOURN