

July 14, 2022 - Wasatch County School District Board of Education Meeting (Thursday, July 14, 2022)*Generated by Brooke Wardle on Friday, July 15, 2022***A. Executive Session - 3:00 pm**

Section 52-4-5 of the Open Meetings Act identifies the topics that may be discussed in a closed meeting. Discussion to purchase, exchange or lease of real property; character, professional competence, or physical or mental health of an individual; pending or reasonably imminent litigation; and or collective bargaining.

Members present

Board President, Tom Hansen
 Board Vice President, Tyler Bluth
 Board Members: Cory Holmes, Marianne B Allen, Kimberly Dickerson

Superintendent, Paul Sweat
 Business Administrator, Kieth Johansen

B. Study Session - 4:30pm**Members present**

Board President, Tom Hansen
 Board Vice President, Tyler Bluth
 Board Members: Cory Holmes, Marianne B Allen, Kimberly Dickerson

Superintendent, Paul Sweat
 Business Administrator, Kieth Johansen

Y2 Analytics Summary, Kyrene Gibb

Surveyed 511 likely voters in WCSD.

- Survey conducted via self-administered online interviews with invitations distributed via email and text message.
- The survey was fielded on June 22-July 8, 2022
- Data weighted to reflect the demographics of Wasatch County School District's likely 2022 general election voters
- Likely voter population statistics (age, gender, registered political party) were pulled from a probability proportionate to size (PPS) model of predicted November 2022 election participants
 - The margin of error is +-4.3%

Overall we found that the voters are pretty negative about the way the county is going.

In terms of how the District is doing educationally, the community is much more optimistic. About 2/3 of voters report that in Wasatch County education is highly regarded and seen as improving or holding steady over time.

Growth is the hot button issue for WCSD voters. Nearly 90% of the survey respondents report the county is growing too quickly. Some of the issues at the four front of mind are the large class sizes and lack of staff to handle the growing number of students and inattention to individual students.

The majority of voters have heard about the Future Schools Project and have a good understanding of the master planning process.

When presented with just one option for funding for FSP the voters supported the capital funds and lease revenue bonds option, but when presented with all possible options they were more likely to support a mix of lease revenue and general obligation bonds.

In terms of how to proceed with FSP recommendations, fiscal responsibility is the top priority for the District to consider. The ability of the district to act immediately in building facilities is considered the least important.

69% of voters agree that WCSD needs school facility expansion within the next 3 years or less.

Keith Johansen - If we start building a school right now we may not even make that 3-year point. We do need to take immediate action.

Kyrene Gibb -

WCSD is fast growing and is projected to increase by 1710 students to a total of 9251 students in the next 5 years. This is a 23% increase. In response to enrollment pressures, WCSD and the Wasatch Community initiated a facilities planning process that was community-vision driven. WCSD identified three primary goals for this Future Schools Project planning process:

- Be innovative and forward-thinking as we plan for growth.
- Ensure that students reach their personal goals and become productive, contributing members of society.
- Create solutions that are efficient and financially responsible.

The majority of respondents agree with all of the Guiding Principles identified in the FSP. Supporting teachers in delivering high-quality education ranks as the most important principle.

The majority of voters agree with the FSP. Those that do not agree to tend to recommend that the current high school be expanded, or believe that the current proposal is too expensive from a tax standpoint.

New High School Funding Recommendation Experiment Option 1

If the Wasatch County School District Board of Education decides to move forward with the recommendations from the Future Schools Project, the first step would be to secure funding to construct a new high school that would be ready for student occupancy by 2025. It is estimated that it would cost approximately \$137 million to construct this new high school. The construction of a new high school could be funded through a combination of existing capital funds and lease revenue bonds, which would allow the District to take immediate action and secure current interest rates, saving millions of dollars in the long term. Lease revenue bonds would not appear on voters' ballots in November because they do not require a property tax increase to secure the funding. Based on the information you have right now, would you support or oppose the Wasatch County School District accepting the recommendations from the Future Schools Project and constructing a new high school funded by a combination of existing capital funds and lease revenue bonds?

Option 2

If the Wasatch County School District Board of Education decides to move forward with the recommendations from the Future Schools Project, the first step would be to secure funding to construct a new high school that would be ready for student occupancy by 2025. It is estimated that it would cost approximately \$137 million to construct this new high school. The construction of a new high school could be funded through a combination of existing capital funds, lease revenue bonds, and general obligation bonds. The lease revenue bonds would allow the District to take some immediate action and secure current interest rates, saving millions of dollars in the long term. The general obligation bonds would appear on voters' ballots in November and allow the community to formally approve the process, however, the District would not have access to these funds until January 2023. Lease revenue bonds would not appear on voters' ballots in November because they do not require a property tax increase to secure the funding. Based on the information you have right now, would you support or oppose the Wasatch County School District accepting the recommendations from the Future Schools Project and constructing a new high school funded by a combination of existing capital funds, lease revenue bonds, and general obligation bonds?

Option 3

If the Wasatch County School District Board of Education decides to move forward with the recommendations from the Future Schools Project, the first step would be to secure funding to construct a new high school that would be ready for student occupancy by 2025. It is estimated that it would cost approximately \$137 million to construct this new high school. The construction of a new high school could be funded through a combination of existing capital funds and general obligation bonds. The general obligation bonds would appear on voters' ballots in November and allow the community to formally approve the process, however, the District would not have access to these funds until January 2023. Based on the information you have right now, would you support or oppose the Wasatch County School District accepting the recommendations from the Future Schools Project and constructing a new high school funded by a combination of existing capital funds and general obligation bonds?

WCSD voters were shown one of the three financing options at random. Without any additional information or the context of other options, voters were most likely to support the lease revenue bond option, with 78% of potential voters being at least somewhat supportive. Voters were least supportive of the general obligation bond option, though a majority would still likely support that path.

If the Wasatch County School District Board of Education decides to move forward with the recommendations from the Future Schools Project and construct a new high school that would be ready for student occupancy by 2025, there are a few primary options the District can consider secure funding. Again, it is estimated that it would cost approximately \$137 million to construct this new high school. The construction of a new high school could be funded through a combination of existing capital funds and bonds – either lease revenue bonds, general obligation bonds or a mix of both. The lease revenue bonds would allow the District to take some immediate action and secure current interest rates, saving millions of dollars in the long term. Lease revenue bonds would not appear on voters' ballots in November, however, because they do not require a property tax increase to secure the funding. The general obligation bonds would appear on voters' ballots in November and allow the community to formally approve the process, however, the District would not have access to those funds until January 2023 and general obligation bond funds typically require a property tax increase (or prevent an otherwise scheduled decrease in property tax rates) to secure the funding. A mix of bond funds would allow the District to take advantage of the benefits of lease revenue bonds such as securing current interest rates and the ability to begin construction sooner but would also allow voters to formally approve the portion of the funding that would be secured through general obligation bonds.

When WCSD voters were presented with all the financing options available, the most popular financing option became the use of capital funds and a mix of lease revenue and general obligation bonds. A significant proportion of voters (26%) reported that the District should accept none of the options presented.

When asked about what considerations the District should prioritize in pursuit of the FSP recommendations, 97% of WCSD voters indicate that fiscal responsibility is at least somewhat important in that decision. Voters feel that timing/immediacy of action is the least important when compared to other considerations.

A random selection was used to choose which voters participate in the survey so we don't have a biased group of voters. We are confident we are not guiding the sample in one direction or another. While not everyone will be selected to participate we feel we have a good sample of many different personalities, beliefs, attitudes, and priority sets. Our margin of error is about +-4%.

Our random sample is likely to be in the realm of the census reality. This is industry standard.

One of the things that we paid attention to this time was to see if there was any tension between voters who had kids in the district and those that did not. That relationship tends to dictate the road the district is on. The patterns are pretty consistent and intuitive of the past.

Superintendent Sweat - The study was done a little differently than this recent one. Over 60% agree we need to do something about the overcrowding of our schools. The community has been involved in this and agrees that we need to talk about the challenges we are facing

and what changes we need to make immediately.

Lease Revenue Bond

Board President, Tom Hansen, We now want to talk about how we want to secure funding for the new high school.

Matt Dugdale, Stifel : Tonight we would like to give an overview of what happens next in the bonding process for the local building authority. The second step is adopting corporate by-laws and electing officers.

The first step was creating the local building authority and that has already been done. The articles of the corporation were filed with the state so that the board can now issue a lease revenue bond. The next step is to adopt the by-laws, that is why we are here today. This sets forth all the different policies and procedures that the building authority will follow in governing its actions. The third step will adopt the parameters for the bonds such as maximum principal amount, maximum interest rate, maximum maturity as well as the maximum discount that bonds can be sold in the market. It also designates to certain individuals the ability to finalize the terms of the bonds. The final step that could happen tonight is the adoption of a resolution by the board of education itself. The actions aren't effective until the Board approves.

If the board passes the resolution tonight it sets things in motion such as a public hearing, this gives the board the ability to hear the community's thoughts. We have to provide a 14-day publication notice before we do the hearing. This also provides a notice of bonds to be issued. It starts the commencement of a period where people can come and contest the issue of bonds. They can contest for 30 days in two ways. They can file a lawsuit with the district court to challenge the issuance of bonds, or the public has the opportunity to submit a particular action to a referendum. They have to accumulate at least 20% of the active voters. A lease revenue bond is generally more expensive than a general obligation bond. We have a lot of indications that the interest rate will keep on increasing for the bond and mortgage markets. The board has been very thoughtful of all options and the approach has been. Very commendable.

Board Member Bluth: Why has this option never been brought up before? Why didn't we use this option in 2019 when we were trying to pass the bond?

Matt Dugdale: I think it's being talked about more now because they seem to be the way that many districts in our state are funding their new schools. Lease Revenue Bonds and combination bonds are very popular right now as a way of funding. With the inflation, we are in and varying costs of supplies this has been a popular option for schools because it's very hard to estimate 3-4 years out what the cost might be. Interest rate savings for every .5 percent it equals 11.2 million dollars. Being fiscally responsible is one of the promises the board has made to the community and these ever-changing interest rates play a big role in this.

The board has been a champion of good practices and looking at all the ways to be fiscally responsible with the taxpayer monies. If you can pay off debt early or refinance to pay off debt then why not do it. The district has done exactly that. The district has taken the 2014 bonds and those bonds were original to be paid off in 2026 the district has been able to restructure those bonds and they will be paid off in 2024. The other measure the district is taking is the 2017 bonds some extra funds are available for use to shave off about \$ 3 million and have those paid off in 2024 as well. Over the next two fiscal years, the district would essentially be saving about \$13million per year. The debt service primarily on the 2016 bonds is then outstanding and we have gone from \$13million to \$ 4 million and that's where we look to stacking in the new high school bonds. That would give us close to \$ 9 million and keep the district at that \$13 million aggregate level whether it's a GEO Bond or a Lease Revenue bond.

The current high school bond was 59.5 million. The district has worked hard to pay off the current high school early to not have a higher burden on our taxpayers. School districts in Utah do a good job in structuring debt, allowing old debt to be dropped off meaning being paid off early, and then using new bond debt to fill in the gap.

President Tom Hansen - With the increase in our capital funds and not increasing taxes, Keith can you explain how we have been able to do that? Specifically around new growth and such.

Business Administrator, Keith Johansen - The certified tax rate system is built around new growth in the city. This system allows us to receive the same amount of money we received the year before plus new growth. On this year's taxes, we had \$800 million in new growth this year. What that does is drive tax rates down. This year our tax rate as a school district was .008245. This year it will be .006623 so that's a 20% decrease in tax rate because of new growth and the assessed value process the county is going through right now. We will get the benefit of that new growth of \$800 million and that will help us secure the funds for the revenue bonds. Lease Revenue bonds are not considered debt under state law. The only thing that is considered debt is the GO bonds. The rating agencies do wrap in both GO and Lease Revenue Bonds.

Future Schools Project Facilities Master Plan

Board President Hansen, - The Future Schools Project Facilities Master plan included recommendations to support growth . The plan lays out a 0-3 year plan that includes that we need to build a new high school as soon as possible. We are looking into securing funding for a new high school. When and if the funds are secured a committee would be brought in look at the design and modifications that could be made to the proposed architectural plans to save as much money as possible.

C. Board of Education Meeting called to order at 6:32 PM

Procedural: 1. Welcome/Call to Order

Board President Hansen opens by declaring an emergency meeting to discuss the inflation that has currently been announced over 9% and interest rates due to increase in the next week. Discussion on the importance of securing funds based on recommendations from the Future Schools Project, including creating a Local Building Authority and the remainder of the Board of Education action items.

Procedural: 2. Pledge of Allegiance

Pledge of Allegiance offered by Superintendent Sweat

D. Community Comment (virtual and in-person option) - <https://bit.ly/WCSDBoEJuly14>

Discussion, Information: 1. Public comments will be accepted for approximately twenty (20) minutes. Each speaker will be allowed a maximum of two (2) minutes. LINK- <https://bit.ly/WCSDBoEJuly14>

Tracy Taylor, Heber - I listened to your work meeting prior to the board meeting. There were many phone calls from citizens concerned about the lease revenue was not noticed more than when the board agenda was posted. Some people said that the agenda didn't include items that were on today's agenda. I am just relaying this information. There isn't worse that to feel like the public has no say. I was on the FSP Advisory. I don't remember a single time that a lease revenue bond was discussed. We donated our time to these committees. It would be nice if you could post everything that the bond guys show you. Y2 Analytics survey was not on boarddocs. People say, "is it fiscally responsible to buy 50 dresses for half off on your credit card when you don't need dresses. People have said that they want you to add on to the current high school first before you spend more money. You don't get to vote on this revenue bond that is circumventing the public good.

Sara Talbot - Heber Valley Elementary area - I have never been to a board meeting. I have a few concerns on the lack of security cameras in the HVE school. I believe it is a concern from inside and outside of the school. There are not cameras on the back of the building. I have been informed that they will be put in but haven't been yet. I have been told, even by Mr. Campbell that that would be done. As a parent, it is scary to know that some of the schools might not have those security features in place. I would appreciate if HVE can be looked at.

Tracy Taylor - For public record, most of you agree that you can see how high Wasatch County is being taxed in the county compared to other counties in Utah. If we pass this lease option bond we will be above Summit County.

Zach Bredsgaurd - HVE has 12-13 security cameras installed in that school. Every one that has been requested has been added. There will be classroom cameras installed but they are not for security, we do not surveillance classrooms. There are instructional cameras that will be in place before this school year.

Also, I would like to thank you for all that you do for the students. We need a school and you are taking the right steps for it.

Supt. Sweat - To clarify, the cameras in the classrooms are intended for instruction - lesson planning, and plc efforts. There is an emergency feature for teachers to turn on in-classroom emergencies. The instructional cameras are being installed in our schools.

Sara Talbot - There are no cameras at the north entrance of the school.

Supt. Sweat - We appreciate your concern. WCSD has been very proactive in school safety. This school board, above any other in the state, has made a huge effort around school safety, and that will continue. We appreciate the public comment about safety. We will take a look at the North Entrance for consideration of a camera in that area.

Board Member, Kim Dickerson - We can continue to assess security in the schools. It is important to stay on top of and should be a constant conversation.

Supt. Sweat - School Resource Officers (SROs) are not required by the state to be in schools. It is a school district's decision to have SROs in each of the schools. I appreciate seeing the police vehicle in front of each of our schools. Our students are under the watchful eye of our SRO's.

Shawn Kelly, Operations - There is always an SRO on site, if they are sick, then a replacement is assigned.

Board President Hansen -Please continue to reach out with school safety concerns. Wasatch has made a commitment to have full-time armed officers and guidance counselors in every school. Those resources in the elementary schools is above and beyond and we are committed to that.

Board Member, Tyler Bluth, SROs are a commitment to continue to fund them since 2018, it would have to take a board decision to pull officers out.

Board President Hansen requests a motion to adjourn from the Board of Education meeting to Open the Local Building Authority Meeting.

1) Motion to adjourn by Tyler Bluth, second by Kim Dickerson.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

E. Special Meeting of the Local Building Authority of Wasatch County School District, Utah

Procedural: 1. Call to Order

Brad Patterson, Bond Council, Gillmore Bell Law Firm

Items for consideration this evening include adopting the LBA bylaws, to create the Local Building Authority, the articles of incorporation were filed with the state, now the LBA is a valid non-profit corporation. You are now free to move to the next step, the adoption of the bylaws and the election of officers.

1. Consideration for adoption of a resolution adopting Bylaws and Tax Compliance Procedures for the Local Building Authority of Wasatch County School District, Utah; and related matters.

Adopt Officers of the Board of Education as the Officers for the Local Building Authority

President, Tom Hansen

Vice President, Tyler Bluth

Members: Cory Holmes, Marianne B Allen, Kimberly Dickerson

Secretary/Treasurer - Keith Johansen

Motion to adopt members of the Board of Education as the officers for the Local Building Authority by Marianne B Allen, second by Tyler Bluth.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Resolution-

A RESOLUTION ADOPTING BYLAWS AND A TAX AND DISCLOSURE COMPLIANCE PROCEDURE FOR THE LOCAL BUILDING AUTHORITY OF WASATCH COUNTY SCHOOL DISTRICT, UTAH (THE "AUTHORITY"); CONFIRMING THE ELECTION OF OFFICERS FOR SUCH AUTHORITY; DECLARING THE OFFICIAL INTENT OF THE AUTHORITY TO REIMBURSE ITSELF FROM THE PROCEEDS OF BONDS FOR CERTAIN CAPITAL EXPENDITURES ADVANCED BY THE AUTHORITY; ESTABLISHING THE MAXIMUM PRINCIPAL AMOUNT OF SUCH EXPENDITURES; AND RELATED MATTERS.

Motion to approve the resolution as presented by Tyler Bluth, second by Cory Holmes.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

3. Consideration for adoption of a resolution authorizing the issuance and sale of not more than \$150,000,000 aggregate principal amount of Lease Revenue Bonds, Series 2022; and related matters.

A RESOLUTION OF THE LOCAL BUILDING AUTHORITY OF WASATCH COUNTY SCHOOL DISTRICT, UTAH (THE "AUTHORITY") AUTHORIZING THE ISSUANCE AND SALE OF NOT MORE THAN \$150,000,000 AGGREGATE PRINCIPAL AMOUNT OF LEASE REVENUE BONDS, SERIES 2022 (THE "SERIES 2022 BONDS"); DELEGATING TO CERTAIN OFFICERS OF THE AUTHORITY THE ABILITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE SERIES 2022 BONDS WITHIN THE PARAMETERS SET FORTH HEREIN; FIXING THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF THE SERIES 2022 BONDS, THE MAXIMUM NUMBER OF YEARS OVER WHICH THE SERIES 2022 BONDS MAY MATURE, THE MAXIMUM INTEREST RATE WHICH THE SERIES 2022 BONDS MAY BEAR, AND THE MAXIMUM DISCOUNT FROM PAR AT WHICH THE SERIES 2022 BONDS MAY BE SOLD; CALLING A PUBLIC HEARING; PROVIDING FOR THE PUBLICATION OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD; AUTHORIZING AND APPROVING A GENERAL INDENTURE OF TRUST, A SUPPLEMENTAL INDENTURE OF TRUST, A BOND PURCHASE AGREEMENT, A MASTER LEASE AGREEMENT, SECURITY DOCUMENTS, A GROUND LEASE, AND OTHER DOCUMENTS NECESSARY FOR THE ISSUANCE OF THE SERIES 2022 BONDS; AUTHORIZING AND APPROVING THE USE AND DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND AN OFFICIAL STATEMENT; EXPRESSING AN INTENT TO REIMBURSE; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

Motion to approve the resolution as presented Tyler Bluth, second by Cory Holmes.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Member Marianne Allen - Per state statute the public hearing will be scheduled in 30 days.

Brad Patterson - The first thing to do is to publish a notice of the date and time of the hearing. The publication is scheduled for next Wednesday. There is a 30-day contestability period.

Action, Procedural: 4. Adjourn

Motion to adjourn the Local Building Authority Meeting by Cory Holmes, second by Tyler Bluth.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Reconvene as Wasatch County School District Board of Education

Request for motion to approve consent items.

F. Consent Items

Action (Consent): 1. Consideration of Consent Items

Resolution: Consideration and Approval of Consent Items E 2. - E11.

Consideration and Approval of Consent Items E 2. - E11.

Action (Consent), Minutes: 2. June 14, 2022 Board Meeting Minutes

Action (Consent), Minutes: 3. June 14, 2022 Budget Hearing Meeting Minutes

Action (Consent), Minutes: 4. June 9, 2022 Special Work Session Meeting Minutes

Action (Consent), Minutes: 5. June 10, 2022 School Board Retreat Meeting Minutes

Action (Consent): 6. Financials

Action (Consent): 7. Staff or Student Travel

Motion to approve consent items by Marianne B Allen, second by Kimberly Dickerson.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

G. Action Items

Matt Dugdale, Stifle provides a summary of the process for lease revenue bonding and general obligation bonding.

It was discussed in the Study Session that the key difference between a lease revenue bond and GO bonds is that on a given day a lease revenue bond would be more expensive than a general obligation bond. However, the district is being proactive in considering a lease revenue bond due to the fact that we are experiencing unprecedented increases in interest rates and inflation, no one can predict where rates will be in 6 months. The lease revenue bond is a common vehicle that is used by other school districts in the state, it has become more common because of the inflation of construction costs and challenges. As school districts, capital projects are some of the largest in the state because schools are expensive to build. Schools are using lease revenue bonds in a circumstance to do projects that aren't able to be completed with a general obligation bond. This district is not alone in considering this as an option. An advantage of the lease revenue bond, at this time, is that the district can lock in a rate sooner than a GO bond.

Board President, Tom Hansen - As a school district we have spent months studying options and what the priorities/wants are of our community. The number one recommendation was to secure funds for a new high school. The lease revenue bond would allow the district to access funds quicker.

Board Member Allen- I just want to clarify that by taking this action now to access funds now sooner than later, we are estimating that their will be a cost savings.

Mr. Matt Dugdale - Accessing funds sooner than later is a positive option for the board based on what we are seeing currently.

Board Member, Dickerson - Future Schools Project's conclusion was to secure funds sooner. We are doing that sooner than later, it is a fiscally responsible action is to secure the rate now because of the unknown interest rates.

Matt Dugdale - The longer a project gets put on hold you are subject to interest rate risks and increased costs.

Board Member Allen - Tooele school district went to bond and because of inflationary costs - materials and construction increased they later had to use lease revenue bonds to cover cost overages. We are basing this decision to save money across the board.

Matt Dugdale- You might pass an election and you are locked into a dollar figure, not the project. Costs of building supplies could potentially gone up depending on how long the project takes. No one can predict the cost increases for projects. The Toole district had to supplement costs with a lease revenue bond to complete the project.

Board President, Hansen - From the tax payers savings component; Keith would you speak to the benefit of using current funds that are already in the school districts budget.

Keith Johansen - The funds are in the budget that can make payments on the lease revenue bonds. Those funds will be the funds used to build the school and pay for the principal and interest of the lease revenue bonds. None of the actions taken tonight will lock the board into anything, it is just giving the Board the authority to move forward if that is the will of the Board. We have taken steps to shorten the life of the existing High School bonds, the final payment of those bonds will be made in 2024. The first payments on the potential lease revenue bonds, and GO bonds will be in 2025. To the taxpayers it is not going to be a massive increase on what they are already paying.

Jared Anderson, Legal Attorney - The timing is significant for reasons separate from inflationary concerns; generally speaking, the reason that this action is presently prudent presently. You are dealing with certain amount of time. If you go to the general obligation bond and you fail you would be into 2023. A revenue bond potentially syncs with the general election, it is very prudent with this point of being able to secure the funds as soon as possible. The urgency and timing of this meeting is important to hit specific dates based on statute.

Action: 1. Consideration for adoption of a resolution authorizing and approving the execution and delivery of a Master Lease Agreement, by and between the Board of Education of Wasatch County School District and the Local Building Authority of Wasatch County School District, Utah (the “Authority”); authorizing the issuance and sale by the Authority of not more than \$150,000,000 aggregate principal amount of Lease Revenue Bonds, Series 2022; and related matters

Brad Patterson, Bond Council, Gillmore Bell Law Firm

One of the requirement of state law, by statute for a lease agreement, is that the Board of Education passes a issuant of the bonds by the building authority of itself.

RESOLUTION -

A RESOLUTION OF THE BOARD OF EDUCATION (THE “BOARD”) OF WASATCH COUNTY SCHOOL DISTRICT, UTAH (THE “DISTRICT”) AUTHORIZING AND APPROVING THE EXECUTION AND DELIVERY OF A MASTER LEASE AGREEMENT, BY AND BETWEEN THE BOARD AND THE LOCAL BUILDING AUTHORITY OF WASATCH COUNTY SCHOOL DISTRICT, UTAH (THE “AUTHORITY”); AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT, A GROUND LEASE AGREEMENT AND AN OFFICIAL STATEMENT; AUTHORIZING THE ISSUANCE AND SALE BY THE AUTHORITY OF NOT MORE THAN \$150,000,000 AGGREGATE PRINCIPAL AMOUNT OF LEASE REVENUE BONDS, SERIES 2022 (THE “BONDS”); AUTHORIZING A GENERAL INDENTURE, A SUPPLEMENTAL INDENTURE, A PRELIMINARY OFFICIAL STATEMENT, AN OFFICIAL STATEMENT, A CERTIFICATE OF AWARD, A BOND PURCHASE AGREEMENT, SECURITY DOCUMENTS, AND OTHER DOCUMENTS NECESSARY FOR THE ISSUANCE OF THE BONDS; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

Motion to approve by Cory Holmes, second by Kimberly Dickerson.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Action: 2. Wasatch County School District Calendar 2023-24 School Year - Kirsta Albert, Communications Director

Two drafts are presented to the board for consideration, Quarters are starting at natural breaks in the calendar, students start Tuesday, August 15th (aligning with other Utah districts), Two Professional Development days in a row follow the major holiday breaks. 1A Holiday break starting on December 25 for a two week break, returning on the 10th. 1B proposes going out earlier in December and returning on January 8th. For 180 days of instruction the last day would be May 29th. Parents may have concerns around the December 25th winter break start.

Both version will be put out to the teachers and parents for review till the next board meeting. Reconsider December 21 and 22, change May 28 and 29. Teachers can review the calendar for comment.

Motion to bring the calendar item back to board of education meeting Aug. 19th for further consideration after they have been put out for review.

Motion by Marianne B Allen, second by Kimberly Dickerson.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Action: 3. LETRS Training – Additional Professional Development day in 4th quarter (April 17th) - Dr. Eric Campbell, Director of Elementary Education

K-2 teachers are involved in an early literacy LETRS Training. There are eight full days that teachers are required to be in training with 12 hours of reading/homework. This year teachers completed three of the trainings. These training should to be finished by June. We have 5 more days of training to finish the training and requirements we are asking for April 17th as an additional professional development day.

Recommendation to amend the calendar to include April 17th, 2023 as a PD day for teacher training.

Motion to approve by Kimberly Dickerson, second by Tyler Bluth.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Action: 4. Negotiations and Salary Guidelines - Shawn Kelly, Human Resources/Operations

Approve as presented, policy has been out for review since last June 14, 2022 meeting

Motion to approve by Cory Holmes, second by Kimberly Dickerson.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Action: 5. Group Insurance Policy Revisions - Shawn Kelly, Human Resources/Operations

Approve as presented, policy has been out for review since last June 14, 2022 meeting

Motion to approve by Kimberly Dickerson, second by Tyler Bluth.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Action: 6. Substitute Teacher Policy Revision - Shawn Kelly, Human Resources/Operations

Approve as presented, policy has been out for review since last June 14, 2022 meeting

Motion by Tyler Bluth, second by Marianne B Allen.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Action: 7. Employee Bereavement Policy Revision - Shawn Kelly, Human Resources/Operations

Approve as presented, policy has been out for review since last June 14, 2022 meeting

Motion by Kimberly Dickerson, second by Marianne B Allen.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Action 8. Health Inclusion/Exclusion Criteria - Shawn Kelly, Human Resources/Operations

Approve as presented, policy has been out for review since last June 14, 2022 meeting

Motion by Tyler Bluth, second by Kimberly Dickerson.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Action 9. Medication Administration Policy - Shawn Kelly, Human Resources/Operations

Approve as presented, policy has been out for review since last June 14, 2022 meeting

Motion by Cory Holmes, second by Tyler Bluth.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Action: 10. Maintenance/Custodian Vehicles - Shawn Kelly, Human Resources/Operations

Two maintenance/custodian vehicles are needed to support the school district. These items were on the board approved capital list.

Labrum Chevrolet \$43,160, 2023 Chev. Silverado 3500

Labrum Chevrolet \$42,600 2023 Chev. Silverado 2500

(3rd bid from Ken Garff \$42,346.00, 2022 Ford F350)

Recommendation to approve the purchase for the

Labrum Chevrolet \$43,160, 2023 Chev. Silverado 3500 - extended cab to add a maintenance utility bed

Labrum Chevrolet \$42,600 2023 Chev. Silverado 2500

These vehicles are used as work trucks on a daily basis.

Motion by Cory Holmes, second by Kimberly Dickerson.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Action: 11. Superintendent and Business Administrator Contract Renewal

Item Tabled to adjourn from meeting to move back into executive session to discuss personnel then reconvene to Board of Education meeting for consideration of item 11.

Motion by Marianne B Allen, second by Kimberly Dickerson.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

Reconvene for the Board of Education meeting

Entertain motion to approve the 2 year contract renewal of the Business Administrator and the Superintendent.

Motion to approve by Kim Dickerson, second by Tyler Bluth.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson

H. Board Report

None

I. Superintendent Report

None

J. Adjournment

Motion by Kimberly Dickerson, second by Tyler Bluth.

Final Resolution: Motion Carries

Yea: Cory Holmes, Tom Hansen, Tyler Bluth, Marianne B Allen, Kimberly Dickerson