Springville City Utility Board

Meeting Minutes **Springville City Utility Board**

Meeting Minutes
7/13/2022

Monthly Utility Board meeting, held in the Electric Operations Center Multi-Purpose Room. 777 N 425 W Springville Utah, 84663. Convened at 6:30 am.

Board Members Present:
Travis Ball, Bryan Boshell, Nile Hatch, Rollin Hotchkiss, Mark Lamoreaux, Clair Anderson, Kenny Condie, Calvin Crandall, Kellen Hyer, Carl Burrows

Staff and Council Members Present:
Brad Stapley Public Works Director
Leon Fredrickson Power Department Director
Jason Riding, Shawn Barker, Craig Jensen, Jason Miller, Jake Nostrom, Brandon Graham

Approval of Agenda:
The agenda was unanimously approved as distributed.

Approval of Minutes:
The minutes of the previous meeting were unanimously approved as distributed.

New Business

1.) Steel Solar 1B Project, Amended and Restated Transaction Schedule

2.) Power Resource Update
Shawn Black presented the power resource cost allocation for May, 2022. Small cost increase on power bills will make up for the purchases required of market energy over the last few months. (Nebo and San Juan plants were down for extensive repairs during this period.) The increase is 1/10th of a cent for every kilowatt hour. This price increase would be for a 6 month period. After that time period the price would be evaluated.

3.) Review of the 2014 Rate Resolution Addressing the Fuel Factor Adjustment
The Utility Board reviewed and discussed the 2014 resolution, which provides and establishes rates and charges for electric power sold and delivered through the Springville City Municipal Electric Power System.

The Power Revenue Report was discussed in detail, presented by Leon Fredrickson, Power Department Director.

The Water Revenue Report was discussed in detail, presented by Brad Stapley, Public Works Director.

Additional Discussion

- A Capital Study will show that Springville is reaching capacity on the power system. The next 5 years will see extensive upgrades to the system.
- The question was raised: how is Spanish Fork dealing with their expansion?
- It was noted that Springville is projected to be built out within the next 25 years. Maximum population would be approximately 62,000 residents.

Meeting was adjourned at 7:20 am.

Minutes submitted by Rachel Orme, Public Works Executive Assistant