



**CITY COUNCIL
AGENDA ITEM APPROVAL FORM**

AGENDA ITEM INFORMATION

MEETING DATE: AUGUST 17, 2022

AGENDA ITEM TITLE:

RESOLUTION NO. 22-24: A RESOLUTION OF THE CITY OF TAYLORSVILLE APPROVING AN INCREASED PROPERTY TAX RATE FOR REAL AND PERSONAL PROPERTY WITHIN THE CITY OF TAYLORSVILLE.

PUBLIC HEARING REQUIRED:

YES: X

NO: _____

ORDINANCE REQUIRED:

YES: _____

NO: X

RESOLUTION REQUIRED:

YES: X

NO: _____

PRESENTER:

SCOTT HARRINGTON

AGENDA ITEM SUMMARY: LIMIT 150 WORDS

The City Council desires to increase its property tax rate and desires to comply with all applicable state and local laws regarding the adoption of a property tax rate and the levying of property taxes. The Council has satisfied all legal requirements required to adopt a tax rate and levy property taxes.

ATTACHMENTS:

TAYLORSVILLE, UTAH
RESOLUTION NO. 22-24

**A RESOLUTION OF THE CITY OF TAYLORSVILLE APPROVING AN
INCREASED PROPERTY TAX RATE FOR REAL AND PERSONAL
PROPERTY WITHIN THE CITY OF TAYLORSVILLE.**

WHEREAS, the Taylorsville City Council (the “Council”) met in regular session on August 17, 2022, to discuss, among other things, approving an increased property tax rate for real and personal property within the City of Taylorsville; and

WHEREAS, the City is proposing to increase its property tax budgeted revenue by 10.03% from last year’s property tax budgeted revenue excluding eligible new growth; and

WHEREAS, if the proposed property tax increase is approved, the Taylorsville City tax on a \$432,000 residence would increase from \$159.90 to \$176.06, which is an increase of \$16.16 per year; and

WHEREAS, if the proposed property tax increase is approved, the Taylorsville City tax on a \$432,000 business would increase from \$290.74 to \$320.11, which is an increase of \$29.37 per year; and

WHEREAS, Salt Lake County published notice of property tax increases in the *SALT LAKE TRIBUNE* on Both July 17, 2022, and July 24, 2022, as well as on the Salt Lake County main website and the Utah Public Notice website on July 18, 2022; and

WHEREAS, the City published notice of its proposed property tax increase in the *DESERET NEWS* on August 12, 2022, on utahlegals.com on August 6, 2022, on the City’s website and the Utah Public Notice website on July 12, 2022; and

WHEREAS, the City also published notice of its proposed property tax increase at City Hall, at the Senior Center, at the Taylorsville campus of the Salt Lake County library, at Taylorsville-Bennion Improvement District, and at the Taylorsville campus of the Salt Lake County recreation center on July 12, 2022; and

WHEREAS, the City held a public hearing on the proposed property tax increase on August 16, 2022, at 6:30 p.m. in the City Council Chambers at City Hall located at 2600 W. Taylorsville Blvd., Taylorsville, Utah, 84129; and

WHEREAS, the City has published the necessary notice and held the public hearing required prior to adopting the proposed property tax rate and setting the property tax levy; and

WHEREAS, it is the intent and desire of the City to comply with all applicable state and local laws regarding the adoption of a property tax rate and the levying of property taxes; and

WHEREAS, the Council finds that it has satisfied all legal requirements required to adopt an increased property tax rate and levy property taxes, and that it is in the best interests of the citizens of the City to approve the increased property tax rate and levy such taxes upon all real and personal property within the City.

NOW, THEREFORE, BE IT RESOLVED by the Taylorsville City Council as follows:

Section 1. Tax Rate and Levy.

A. For the purpose of defraying the necessary and proper expenses of the City and for maintaining the government thereof, it is hereby determined that the Tax Rate of the general property tax to be levied against all real and personal property within the City made taxable by law for the fiscal year effectively immediately is hereby set to yield property tax revenues of \$ _____. Therefore, the tax rate shall be _____% as determined by the City of Taylorsville based on the approved property tax revenue and the referenced yield.

B. There is hereby levied upon all real and personal property within the City made taxable by law for the fiscal year of the City effectively immediately, the tax rate set forth above, on the taxable value of said property, to provide revenue for the "City of Taylorsville General Fund" and for general City purposes.

C. As required by law, the rate hereinabove determined and levied, along with all statements and information required by law, shall be reported to the Salt Lake County Auditor, State of Utah, and the Utah State Tax Commission.

Section 2. Further Action.

A. In addition to the foregoing, the Mayor is hereby directed to implement any other necessary actions pertinent to the establishment of a tax rate and the levy of property taxes. Such actions may include, but are not necessarily limited to, notification, reporting, and publishing as required by and consistent with applicable law.

Section 3. Severability.

A. If a court of competent jurisdiction declares any provision of this Resolution No. 22-24 invalid, the remainder shall not be affected.

This Resolution shall hereby repeal and replace Resolution No. 22-16 and Resolution No. 22-17.

This resolution, assigned Resolution No. 22-24, shall take effect immediately upon passage and acceptance as provided herein.

PASSED AND APPROVED by the Taylorsville City Council this ____ day of _____, 2022.

TAYLORSVILLE CITY COUNCIL

By: _____
Council Chair

SEAL

VOTING:

Meredith Harker	Yea	____	Nay	____
Ernest Burgess	Yea	____	Nay	____
Bob Knudsen	Yea	____	Nay	____
Curt Cochran	Yea	____	Nay	____
Anna Barbieri	Yea	____	Nay	____

PRESENTED to the Mayor of the City of Taylorsville for approval this ____ day _____, 2022.

APPROVED this ____ day of _____, 2022.

By: _____
Mayor Kristie S. Overson

ATTEST:

Jamie Brooks, City Recorder

DEPOSITED in the office of the City Recorder this ____ day of _____, 2022.

RECORDED this ____ day of _____, 2022.