



**COMBINED CITY COUNCIL AND REDEVELOPMENT AGENCY MEETING AGENDA
EXECUTIVE SUMMARY**

August 16, 2022

This Executive Summary includes only certain issues on the City Council Meeting Agenda which require a vote, and for which the City Council is not familiar. The City Council Meeting Agenda includes all issues to be addressed by the City Council.

Agenda Items:

G.1. Resolution R2022-33, Truth and Taxation Public Hearing adopting a Final Budget; making appropriations for the support of the City of South Jordan for the fiscal year commencing July 1, 2022 and ending June 30, 2023 and determining the rate of tax, and levying taxes upon all real and personal property within South Jordan City, Utah made taxable by law for the year 2022. (Sunil Naidu, CFO, pg. 55).

The City must adopt the property tax and set the property tax levy before the 17th day of August of each year. A public hearing is scheduled on August 16, 2022 for the adoption of the final budget, and the City is proposing to increase its property tax budgeted revenue by 13.98% above last year's property tax revenue, excluding eligible new growth. The City tax on a \$500,000 business would increase from \$631.50 per year to \$720.00 per year.

Recommendation: Approve Resolution R2022-33, Truth and Taxation Public Hearing adopting a Final Budget; making appropriations for the support of the City of South Jordan for the fiscal year commencing July 1, 2022 and ending June 30, 2023 and determining the rate of tax, and levying taxes upon all real and personal property within South Jordan City, Utah made taxable by law for the year 2022.

G.2. Resolution RDA 2022-07, adopting a Final Budget for the Redevelopment Agency of the City of South Jordan, Utah for the fiscal year 2022-2023. (Sunil Naidu, CFO, pg. 290).

The City Redevelopment Agency has prepared and wishes to adopt the Final Budget for FY 2022-23.

Recommendation: Approve Resolution RDA 2022-07, adopting a Final Budget for the Redevelopment Agency of the City of South Jordan, Utah for the fiscal year 2022-2023.

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Page 1 of 1