RESOLUTION NO. R2022-____

A RESOLUTION OF THE SOUTH SALT LAKE CITY COUNCIL TO ADOPT THE INSURANCE RESERVE FUND BUDGET FOR THE CITY OF SOUTH SALT LAKE FISCAL YEAR JULY 1, 2022, THROUGH JUNE 30, 2023,

WHEREAS, on May 11, 2022, the Budget Officer of the City of South Salt Lake (the "City") submitted to the South Salt Lake City Council (the "Council") a tentative budget (the "Tentative Budget") including the Tentative Insurance Reserve Fund budget, which was prepared and made available to the public in accordance with state law;

WHEREAS, on May 11, 2022, the Council acknowledged and received the Tentative Budget, including the Tentative Insurance Reserve Fund budget, which was officially placed in the City Recorder's office for inspection by the general public; and

WHEREAS, a duly noticed public hearing on the adoption of the budget for Fiscal Year July 1, 2022, to June 30, 2023, was held on June 8, 2022, as prescribed by The Uniform Fiscal Procedures Act for Utah Cities;

WHEREAS, the Council met in regular session on June 15, 2022, and adopted the Tentative Insurance Reserve Fund budget as the interim Insurance Reserve Fund budget for the fiscal year beginning July 1, 2022, and ending June 30, 2023;

WHEREAS, due to the City's proposed adoption of a final tax rate that exceeds the certified tax rate, the City held a truth in taxation public hearing on August 9, 2022, as required by law; and

WHEREAS, on August 10, 2022, the City Council met in regular session an adopted a final tax rate of .001536, which exceeds the certified tax rate.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of South Salt Lake as follows:

SECTION I: The Insurance Reserve Fund Budget attached hereto, incorporated herein by this reference, is hereby appropriated for the corporate purposes and objects of the City for the fiscal year commencing July 1, 2022, and ending June 30, 2023, and is hereby adopted as the "Budget for the Insurance Reserve Fund of the City of South Salt Lake, Utah for the Fiscal Year 2022-2023" (the "Budget").

SECTION II: Pursuant to Utah Code Ann. 10-6-118, a copy of the Budget for each fund within the Budget, including the Insurance Reserve Fund Budget, shall be certified by the Budget Officer and it is hereby directed that the Budget be filed with the State Auditor within 30 days after adoption and with the Office of the City Recorder and shall be available to the public in accordance with the law.

SECTION III: Severability. If any section, subsection, sentence, clause, phrase, or portion of this ordinance is, for any reason, held invalid or unconstitutional by any court of competent jurisdiction, such provision shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions of this ordinance.

SECTION IV: Effective Date. This resolution shall become effective upon Mayor's signature and publication, or after fifteen days of transmission to the office of the Mayor if neither approved nor disapproved by the Mayor, and thereafter, publication.

BY THE CITY COUNCIL:

_____
Sharla Bynum, Council Chair

ATTEST:

_____
Ariel Andrus, City Recorder

City Council Vote as Recorded:

Bynum	_____
Williams	_____
Huff	_____
Mila	_____
Pinkney	_____
Siwik	_____
Thomas	_____

Transmitted to the Mayor's office on this_____day of _____2022.

_____
Ariel Andrus, City Recorder

MAYOR'S ACTION:_____

Dated this_____day of_____, 2022.

_____
Cherie Wood, Mayor

ATTEST:

_____
Ariel Andrus, City Recorder

Budget for the Insurance Reserve Fund of the City of South Salt Lake, Utah for the Fiscal Year 2022-2023