

NOTICE OF PROPOSED TAX INCREASE

American Fork City

The American Fork City is proposing to increase its property tax revenue.

- The American Fork City tax on a \$474,000 residence would increase from \$294.59 to \$414.51, which is \$119.92 per year.
- The American Fork City tax on a \$474,000 business would increase from \$535.62 to \$753.66, which is \$218.04 per year.
- If the proposed budget is approved, American Fork City would increase its property tax budgeted revenue by 40.63% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date/Time: 8/23/2022 7:00 P.M

Location: City Hall
31 Church Street
American Fork

To obtain more information regarding the tax increase, citizens may contact American Fork City at 801-763-3000.