



PUBLIC MEETING

Utah Committee of Consumer Services

January 13, 2022



Case Updates

- Highlights:
 - Two important, favorable orders from the PSC (pension balancing account, EBA statutory threshold)
 - Beneficial settlements filed and approved
 - RMP Grid Modernization/Advanced Rate Design collaborative
 - Discussions regarding measurement of air quality savings associated with Dominion's STEP project
- New workload:
 - U.S. Magnesium workgroup
 - Significant increase in regional issues
- Upcoming cases:
 - Rocky Mountain Power's 2022 RFP
 - Cost recovery cases associated with projects selected in RMP's 2020 RFP
 - Dominion Energy's General Rate Case filed May 1, 2022
 - Increased emphasis on reaching agreement in MSP negotiations



Preview: 2022 Legislative Session

- Monitoring five numbered bills, none of which will impact the work of the OCS as currently drafted
- Monitoring five bill requests
 - Utility Proceedings Amendments (Handy)
 - Utah Clean Energy Fund (Briscoe)
 - Energy Storage Innovation, Research and Grant Program Act & Energy Storage Asset Tax Credit (Handy)
 - Carbon Sequestration Amendments (Handy)
- Watching for one other bill that has been previously announced but is not yet a public bill request



Discussion: Emerging Issues

- Significant increases in energy prices:
 - Dominion Energy natural gas rates expected to be 20% this winter compared to last year (Major drivers: Paying unanticipated excess costs from the major winter cold weather event in February 2021 and higher market costs for natural gas this winter)
 - Natural gas commodity costs are up 30% nationwide
 - Rocky Mountain Power has deferred significant net power costs (as part of a future Energy Balancing Account true-up) that will likely result in a significant increase in prices for this summer
- Staffing updates
- Regional issues
- Partnership with Farm Bureau regarding irrigator customers
- Use of federal funds
- Other



Other Business/Adjourn
