



Monthly Financial Report

To: Mayor and City Council
From: Bruce Riddle, Finance Director
CC: Troy Fitzgerald, City Administrator
Date: July 6, 2022
Re: May 2022 Financial Report

Please find attached the Monthly Fund Summary Financial Report for May 2022. Items of Note:

- *General Fund Revenues* (p. 1)
 - Tax revenues have normalized relative to the budget due to the property tax disbursement from the County that comes in December and represents the bulk of the property tax receivable for the year. Property tax collections through May are right at budget target.
 - There is still a two-month lag for sales tax, so the May sales tax number won't be available until the end of July. While there is a lag in the accounting for sales tax revenues, we have received the first ten disbursements for the current fiscal year and thus far revenues have been 18% higher than the same period last year and nearly 18.5% above budget for the period.
 - We received the first tranche of American Rescue Plan Act of 2021 (ARPA) funds (\$1.97M) from the federal government in July. This money was not budgeted as part of the adopted FY2022 budget, so it makes the Intergovernmental Revenue appear high relative to budget. Most of the Intergovernmental Revenue is C Road money from the State that is disbursed in six payments over the course of the year. We have received five disbursements, which are consistent with the budget projections.
 - With the exception of license revenue and fines and forfeitures, revenue accounts are tracking near budget. Seasonality of some things, such as youth sports, create some inconsistency month-to-month, but should finish stronger in the last quarter of the year. License revenue, which includes building permit and other development-related revenue, is lagging budget projections and will likely fall short for the year with some of the budgeted development revenue for FY 2022 not being recognized until FY 2023.
- *Operating Accounts* (throughout) - while expenditure rates vary from department to department based on seasonal demands and expected differences in the pace of spending, most of the department operating accounts are tracking at or below the 92%

mark of the budget year that has transpired. Inflationary pressures are beginning to stress department budgets, which will be closely monitored for the remainder of the year.

- *Capital Expenditures* (throughout) - with this report being for May, most capital projects for the new budget year are in or through the design and bidding phase and are on to construction. We are processing expenditures toward the projects. Some concerns were realized that bids would come in above budget given the high inflation rates, particularly in the construction sector, so we will be monitoring these developments and making adjustments as necessary.
- *Enterprise Funds* (pp. 8-13).
 - The utility funds typically experience some of their highest revenue months in the first quarter of the fiscal year as water and power consumption are at their highest during the summer months. With one billing month remaining, most funds were at or above target levels. However, Water (including pressurized irrigation) is about 12% below budget (approx. \$550k). It appears the “conservation” message statewide had some affect on water usage in Springville this past summer and continuing into this summer as well. Some budget adjustments have been identified to mitigate a revenue shortfall for the year if water sales continue to lag for the year. Storm Water is also below projected budget levels primarily because the revenue projections included revenues from the implementation of the audit findings, which were delayed in being implemented. The changes have been implemented now and the gap should tighten a little in the final billing cycle, but the fund will likely come in a little lower than budget.

As a note in the Water fund, budgeted revenue included \$5M in bond proceeds for the water tank project. The bonds were sold in December, so the proceeds will be recognized as revenue in an upcoming journal entry, which will reduce the budget vs. actual variance.

- The Golf Course experienced high utilization through October. Continued “COVID” demand along with the newly implemented pre-pay policy are driving record revenues. YTD revenues through October were up approximately 9% or \$65,000 compared to last year, but the course is closed from Nov. through most of March. The course has been fully operational since then, so revenues are picking up again. However, construction is well under way on the irrigation system and it is having some effect on play as was anticipated. The Golf Course is still tracking to hit budget, but revenues may come in slightly lower than last year’s record high.

As with the Water Fund, budgeted revenues in the Golf Course fund included approximately \$3.8M in proceeds from debt. As a point of reference, the operating revenue budget for the golf course is approximately \$1.1M, so with \$846k realized to date, the course has generated over 75% of its budgeted revenue with the spring and early summer months still to come. The interfund loans to the golf course will be accounted for once we have actual project costs for the irrigation system.

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	1,337,593.92	14,322,037.74	15,878,212.00	1,556,174.26	90.2
LICENSE REVENUE	87,722.13	1,044,256.33	1,856,500.00	812,243.67	56.3
INTERGOVERNMENTAL REVENUE	286,820.42	3,758,032.20	2,192,189.00	(1,565,843.20)	171.4
CHARGES FOR SERVICES	70,880.20	924,563.54	1,116,385.00	191,821.46	82.8
FINES AND FORFEITURES	32,878.11	336,194.79	411,000.00	74,805.21	81.8
MISCELLANEOUS REVENUE	361,548.99	3,283,215.67	3,255,125.00	(28,090.67)	100.9
CONTRIBUTIONS & TRANSFERS	495,299.00	5,448,289.00	5,957,206.00	508,917.00	91.5
TRANSFERS & OTHER REVENUE SO	51,881.00	104,027.86	92,175.00	(11,852.86)	112.9
	<u>2,724,623.77</u>	<u>29,220,617.13</u>	<u>30,758,792.00</u>	<u>1,538,174.87</u>	<u>95.0</u>
<u>EXPENDITURES</u>					
LEGISLATIVE	7,718.82	123,672.92	211,089.00	87,416.08	58.6
ADMINISTRATION	81,918.55	980,740.89	1,329,737.00	348,996.11	73.8
INFORMATION SYSTEMS	34,742.30	463,129.43	533,820.00	70,690.57	86.8
LEGAL	54,416.22	696,568.70	811,751.00	115,182.30	85.8
FINANCE	43,145.10	571,193.92	648,802.00	77,608.08	88.0
TREASURY	37,154.58	402,017.57	467,239.00	65,221.43	86.0
BUILDING INSPECTIONS	36,898.52	459,146.81	606,912.00	147,765.19	75.7
PLANNING & ZONING	59,946.79	398,948.73	730,886.00	331,937.27	54.6
PUBLIC WORKS	40,488.65	416,591.45	545,020.00	128,428.55	76.4
CITY ENGINEER	127,875.78	948,907.22	1,531,270.00	582,362.78	62.0
POLICE EXPENDITURES	323,902.12	3,774,744.91	4,746,263.00	971,518.09	79.5
POLICE DISPATCH	68,084.09	812,559.96	896,169.00	83,609.04	90.7
FIRE DEPARTMENT	164,338.05	1,492,034.91	1,893,196.00	401,161.09	78.8
MUNICIPAL COURT EXPENDITURES	24,242.07	277,691.26	340,915.00	63,223.74	81.5
STREETS EXPENDITURES	94,239.74	1,260,340.59	1,613,337.00	352,996.41	78.1
PARKS EXPENDITURES	188,819.35	1,234,259.26	1,349,021.00	114,761.74	91.5
CANYON PARKS	25,550.57	273,992.19	402,621.00	128,628.81	68.1
ART MUSEUM EXPENDITURES	75,384.70	686,132.98	854,534.00	168,401.02	80.3
ART MUSEUM-POPS	34,972.78	266,832.10	376,076.00	109,243.90	71.0
CLYDE RECREATIONAL CENTER	148,022.23	1,572,372.49	1,822,788.00	250,415.51	86.3
RECREATION EXPENDITURES	113,635.95	882,291.37	1,043,193.00	160,901.63	84.6
CEMETERY	11,634.26	209,207.97	281,556.00	72,348.03	74.3
ARTS COMMISSION	6,327.30	63,987.91	88,667.00	24,679.09	72.2
LIBRARY EXPENDITURES	109,962.42	1,105,808.81	1,233,082.00	127,273.19	89.7
SENIOR CITIZENS	8,318.44	89,143.61	115,106.00	25,962.39	77.4
TRANSFERS, OTHER	582,119.00	6,403,309.00	7,459,794.00	1,056,485.00	85.8
	<u>2,503,858.38</u>	<u>25,865,626.96</u>	<u>31,932,844.00</u>	<u>6,067,217.04</u>	<u>81.0</u>
	<u>220,765.39</u>	<u>3,354,990.17</u>	<u>(1,174,052.00)</u>	<u>(4,529,042.17)</u>	<u>285.8</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

SPECIAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CONTRIBUTIONS & TRANSFERS	.00	.00	345.00	345.00	.0
	.00	.00	345.00	345.00	.0
<u>EXPENDITURES</u>					
	.00	.00	.00	.00	.0
	.00	.00	345.00	345.00	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

DEBT SERVICE & BOND REDEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	469.64	656.64	.00	(656.64)	.0
CONTRIBUTIONS & TRANSFERS	134,908.00	1,483,988.00	1,618,888.00	134,900.00	91.7
	<u>135,377.64</u>	<u>1,484,644.64</u>	<u>1,618,888.00</u>	<u>134,243.36</u>	<u>91.7</u>
<u>EXPENDITURES</u>					
BOND EXPENDITURES	56.28	1,348,637.50	1,618,888.00	270,250.50	83.3
	<u>56.28</u>	<u>1,348,637.50</u>	<u>1,618,888.00</u>	<u>270,250.50</u>	<u>83.3</u>
	<u>135,321.36</u>	<u>136,007.14</u>	<u>.00</u>	<u>(136,007.14)</u>	<u>.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MBA REVENUE	33,105.33	364,149.67	397,134.00	32,984.33	91.7
	33,105.33	364,149.67	397,134.00	32,984.33	91.7
<u>EXPENDITURES</u>					
MBA DEBT SERVICE	.00	395,333.75	395,334.00	.25	100.0
MBA MISC. EXPENSES	.00	1,800.00	1,800.00	.00	100.0
	.00	397,133.75	397,134.00	.25	100.0
	33,105.33	(32,984.08)	.00	32,984.08	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CAPITAL IMPROVEMENT REVENUES	213,483.00	3,938,970.41	5,065,125.00	1,126,154.59	77.8
	213,483.00	3,938,970.41	5,065,125.00	1,126,154.59	77.8
<u>EXPENDITURES</u>					
LEGISLATIVE EXPENDITURES	.00	.00	57,187.10	57,187.10	.0
ADMINISTRATION	398.81	3,583,743.18	3,650,000.00	66,256.82	98.2
INFORMATION SYSTEMS	.00	53,964.19	55,000.00	1,035.81	98.1
ENGINEERING EXPENDITURES	.00	88,090.25	85,000.00	(3,090.25)	103.6
POLICE EXPENDITURES	.00	55,209.99	218,411.74	163,201.75	25.3
FIRE DEPARTMENT	.00	502,330.19	1,079,821.30	577,491.11	46.5
STREETS EXPENDITURES	.00	366,913.75	5,910,073.50	5,543,159.75	6.2
PARKS EXPENDITURES	.00	.00	412,448.19	412,448.19	.0
CANYON PARKS	.00	.00	107,347.00	107,347.00	.0
ART MUSEUM EXPENDITURES	.00	7,707.71	67,500.00	59,792.29	11.4
POOL EXPENDITURES	.00	44,335.65	80,321.13	35,985.48	55.2
RECREATION EXPENDITURES	2,244.91	51,859.04	490,707.89	438,848.85	10.6
CEMETERY EXPENDITURES	.00	.00	55,000.00	55,000.00	.0
ARTS COMMISSION	.00	.00	75,000.00	75,000.00	.0
LIBRARY EXPENDITURES	519.00	21,616.29	27,000.00	5,383.71	80.1
TRANSFERS, OTHER	126,810.00	1,394,910.00	2,000,721.00	605,811.00	69.7
	129,972.72	6,170,680.24	14,371,538.85	8,200,858.61	42.9
	83,510.28	(2,231,709.83)	(9,306,413.85)	(7,074,704.02)	(24.0)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

SPECIAL SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
SOURCE 3100	6,596.19	6,597.00	.00	(6,597.00)	.0
SPECIAL REVENUES	71,414.00	1,458,884.34	2,967,375.00	1,508,490.66	49.2
	78,010.19	1,465,481.34	2,967,375.00	1,501,893.66	49.4
<u>EXPENDITURES</u>					
PARK IMPACT FEE PROJECTS	73,166.67	73,166.67	3,060,000.00	2,986,833.33	2.4
STREETS IMPACT FEE PROJECTS	.00	.00	250,000.00	250,000.00	.0
TRANSFERS	25,583.00	281,413.00	537,100.00	255,687.00	52.4
	98,749.67	354,579.67	3,847,100.00	3,492,520.33	9.2
	(20,739.48)	1,110,901.67	(879,725.00)	(1,990,626.67)	126.3

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

INTERNAL SERVICE FUNDS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	25,049.70	315,950.14	512,799.00	196,848.86	61.6
CONTRIBUTIONS & TRANSFERS	127,408.00	1,401,488.00	1,528,898.00	127,410.00	91.7
	<u>152,457.70</u>	<u>1,717,438.14</u>	<u>2,041,697.00</u>	<u>324,258.86</u>	<u>84.1</u>
<u>EXPENDITURES</u>					
CENTRAL SHOP	23,693.85	283,873.86	365,373.00	81,499.14	77.7
FACILITIES MAINTENANCE	67,677.24	831,555.76	1,049,535.00	217,979.24	79.2
FACIL MAINT - CAPITAL EXPENSE	.00	139,809.34	499,900.47	360,091.13	28.0
TRANSFERS, OTHER	1,288.00	76,351.16	205,682.55	129,331.39	37.1
	<u>92,659.09</u>	<u>1,331,590.12</u>	<u>2,120,491.02</u>	<u>788,900.90</u>	<u>62.8</u>
	<u>59,798.61</u>	<u>385,848.02</u>	<u>(78,794.02)</u>	<u>(464,642.04)</u>	<u>489.7</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

VEHICLES AND EQUIPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
REVENUES	.00	512.31	.00	(512.31)	.0
TRANSFERS IN	118,847.00	1,307,317.00	1,905,155.00	597,838.00	68.6
REVENUE FROM VEHICLES SALES	7,270.00	40,726.00	.00	(40,726.00)	.0
	<u>126,117.00</u>	<u>1,348,555.31</u>	<u>1,905,155.00</u>	<u>556,599.69</u>	<u>70.8</u>
<u>EXPENDITURES</u>					
ADMNISTRATION	1,348.15	57,982.68	153,500.00	95,517.32	37.8
CITY ENGINEER	.00	6,793.95	35,000.00	28,206.05	19.4
POLICE	.00	271,995.47	414,639.00	142,643.53	65.6
AMBULANCE	81,665.35	81,665.35	1,463,689.12	1,382,023.77	5.6
STREETS	.00	34,384.20	28,000.00	(6,384.20)	122.8
CEMETERY	.00	38,529.00	121,600.00	83,071.00	31.7
DEPARTMENT 4580	.00	4,595.00	5,000.00	405.00	91.9
WATER	.00	43,861.52	180,000.00	136,138.48	24.4
SEWER	.00	24,999.00	30,000.00	5,001.00	83.3
ELECTRIC	.00	256,818.10	528,451.02	271,632.92	48.6
STORM WATER	.00	.00	168,500.00	168,500.00	.0
GOLF COURSE	.00	.00	56,000.00	56,000.00	.0
DEPARTMENT 9010	.00	.00	1,070,000.00	1,070,000.00	.0
	<u>83,013.50</u>	<u>821,624.27</u>	<u>4,254,379.14</u>	<u>3,432,754.87</u>	<u>19.3</u>
	<u>43,103.50</u>	<u>526,931.04</u>	<u>(2,349,224.14)</u>	<u>(2,876,155.18)</u>	<u>22.4</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	429,090.62	5,024,454.06	12,052,253.00	7,027,798.94	41.7
	429,090.62	5,024,454.06	12,052,253.00	7,027,798.94	41.7
<u>EXPENDITURES</u>					
WATER DISTRIBUTION EXPENDITURE	145,317.29	1,825,109.57	2,261,335.00	436,225.43	80.7
WATER PI EXPENDITURES	10,249.98	42,403.97	318,909.00	276,505.03	13.3
CAPITAL EXP-CULINARY WATER	516,199.13	676,025.63	3,228,737.02	2,552,711.39	20.9
IMPACT FEE PROJECTS	1,292,603.60	1,632,407.12	5,798,124.82	4,165,717.70	28.2
PRINCIPAL	.00	.00	179,000.00	179,000.00	.0
TRANSFERS, OTHER	98,774.18	1,105,942.83	1,236,416.00	130,473.17	89.5
DEPARTMENT 9010	.00	.00	40,600.00	40,600.00	.0
	2,063,144.18	5,281,889.12	13,063,121.84	7,781,232.72	40.4
	(1,634,053.56)	(257,435.06)	(1,010,868.84)	(753,433.78)	(25.5)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	1,615,972.74	6,076,465.15	5,399,773.00	(676,692.15)	112.5
	1,615,972.74	6,076,465.15	5,399,773.00	(676,692.15)	112.5
<u>EXPENDITURES</u>					
SEWER EXPENDITURES	20,762.27	313,243.14	502,262.00	189,018.86	62.4
WASTE WATER TREATMENT PLANT	71,374.92	1,012,000.96	1,335,098.00	323,097.04	75.8
CAPITAL PROJECTS-LAND/EASEMEN	.00	.00	545,000.00	545,000.00	.0
VEHICLES & EQUIP-WASTE WATER	.00	71,687.99	225,000.00	153,312.01	31.9
PROJECTS	7,484.00	1,501,683.82	4,655,682.71	3,153,998.89	32.3
IMPACT FEE PROJECTS	.00	.00	30,000.00	30,000.00	.0
BOND PRINCIPAL	.00	.00	716,000.00	716,000.00	.0
TRANSFERS, OTHER	86,244.85	1,025,547.04	1,196,856.00	171,308.96	85.7
DEPARTMENT 9010	.00	.00	242,000.00	242,000.00	.0
	185,866.04	3,924,162.95	9,447,898.71	5,523,735.76	41.5
	1,430,106.70	2,152,302.20	(4,048,125.71)	(6,200,427.91)	53.2

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

ELECTRIC UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	2,857,942.60	31,099,340.91	32,124,305.00	1,024,964.09	96.8
	2,857,942.60	31,099,340.91	32,124,305.00	1,024,964.09	96.8
<u>EXPENDITURES</u>					
ELECTRIC DISTRIBUTION	197,912.21	2,465,992.60	2,898,893.00	432,900.40	85.1
ELECTRIC GENERATION	157,952.83	1,755,794.43	2,035,078.00	279,283.57	86.3
NEW DEVELOPMENT	32,950.05	856,160.39	833,035.00	(23,125.39)	102.8
GENERATION PROJECTS	593.66	722,540.60	5,094,004.00	4,371,463.40	14.2
IMPACT FEE PROJECTS	28,526.99	1,139,666.04	2,843,595.00	1,703,928.96	40.1
TRANSFERS, OTHER	1,834,907.67	19,435,544.71	22,473,002.00	3,037,457.29	86.5
DEPARTMENT 9010	.00	.00	870,000.00	870,000.00	.0
	2,252,843.41	26,375,698.77	37,047,607.00	10,671,908.23	71.2
	605,099.19	4,723,642.14	(4,923,302.00)	(9,646,944.14)	95.9

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

STORM WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUES	144,045.65	1,878,925.39	1,976,347.00	97,421.61	95.1
	144,045.65	1,878,925.39	1,976,347.00	97,421.61	95.1
<u>EXPENDITURES</u>					
STORM DRAIN EXPENDITURES	27,553.67	280,317.76	646,691.00	366,373.24	43.4
CAPITAL PROJECTS	.00	.00	166,000.00	166,000.00	.0
CAPITAL PROJECTS	.00	.00	756,261.00	756,261.00	.0
IMPACT FEE PROJECTS	.00	71,479.23	2,135,295.18	2,063,815.95	3.4
TRANSFERS, OTHER	64,943.80	714,280.10	782,373.00	68,092.90	91.3
DEPARTMENT 9010	.00	.00	59,400.00	59,400.00	.0
	92,497.47	1,066,077.09	4,546,020.18	3,479,943.09	23.5
	51,548.18	812,848.30	(2,569,673.18)	(3,382,521.48)	31.6

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

WASTE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	178,058.00	1,996,465.46	2,147,124.00	150,658.54	93.0
	178,058.00	1,996,465.46	2,147,124.00	150,658.54	93.0
<u>EXPENDITURES</u>					
SOLID WASTE EXPENDITURES	119,442.60	1,109,969.29	1,320,450.00	210,480.71	84.1
SOLID WASTE RECYCLING	1,663.58	19,684.77	86,375.00	66,690.23	22.8
TOOLS & EQUIPMENT	.00	71,280.00	71,455.00	175.00	99.8
TRANSFERS, OTHER	55,600.08	611,557.53	669,952.00	58,394.47	91.3
DEPARTMENT 9010	.00	.00	18,000.00	18,000.00	.0
	176,706.26	1,812,491.59	2,166,232.00	353,740.41	83.7
	1,351.74	183,973.87	(19,108.00)	(203,081.87)	962.8

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

GOLF COURSE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	248,869.50	1,251,868.86	4,909,880.00	3,658,011.14	25.5
	248,869.50	1,251,868.86	4,909,880.00	3,658,011.14	25.5
<u>EXPENDITURES</u>					
GOLF COURSE EXPENDITURES	67,398.96	687,371.93	885,920.00	198,548.07	77.6
GOLF CART PROJECTS	350,302.00	1,806,127.34	3,820,165.00	2,014,037.66	47.3
TRANSFERS, OTHER	18,112.00	199,232.00	217,346.00	18,114.00	91.7
	435,812.96	2,692,731.27	4,923,431.00	2,230,699.73	54.7
	(186,943.46)	(1,440,862.41)	(13,551.00)	1,427,311.41	(10632

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

REDEVELOPMENT AGENCY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CONTRIBUTIONS & TRANSFERS	1,667.00	331,806.51	520,000.00	188,193.49	63.8
	1,667.00	331,806.51	520,000.00	188,193.49	63.8
<u>EXPENDITURES</u>					
RDA EXPENDITURES	.00	168,830.05	520,000.00	351,169.95	32.5
	.00	168,830.05	520,000.00	351,169.95	32.5
	1,667.00	162,976.46	.00	(162,976.46)	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

CEMETERY TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	12,561.37	112,375.72	106,500.00	(5,875.72)	105.5
	12,561.37	112,375.72	106,500.00	(5,875.72)	105.5
<u>EXPENDITURES</u>					
DEPARTMENT 9010	.00	.00	1,500,000.00	1,500,000.00	.0
	.00	.00	1,500,000.00	1,500,000.00	.0
	12,561.37	112,375.72	(1,393,500.00)	(1,505,875.72)	8.1

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 11 MONTHS ENDING MAY 31, 2022

SPECIAL TRUSTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
GENERAL FUND REVENUE	.00	120,650.00	6,800.00	(113,850.00)	1774.3
SOURCE 3400	125,000.00	1,375,000.00	1,500,000.00	125,000.00	91.7
	<u>125,000.00</u>	<u>1,495,650.00</u>	<u>1,506,800.00</u>	<u>11,150.00</u>	<u>99.3</u>
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	.00	.00	38,600.00	38,600.00	.0
	<u>.00</u>	<u>.00</u>	<u>38,600.00</u>	<u>38,600.00</u>	<u>.0</u>
	<u>125,000.00</u>	<u>1,495,650.00</u>	<u>1,468,200.00</u>	<u>(27,450.00)</u>	<u>101.9</u>