

**NOTICE OF INTERLOCAL AGREEMENT BETWEEN THE REDVELOPMENT
AGENCY OF LINDON AND LINDON CITY**

Pursuant to Sections 11-13-219 and 17C-5-205, Utah Code Annotated 1953, as amended, the Redevelopment Agency of Lindon (the “Agency”) and Lindon City (the “City”) are providing this notice with respect to the Interlocal Cooperation Agreement (the “Interlocal Agreement”) entered into by and between the Agency and the City, wherein the City has agreed to remit to the Agency annually a portion of the property and sales tax increment (Tax Increment) generated within the Lindon-Park Community Reinvestment Project Area (the “Project Area”) for the purpose of providing funds to the Agency to carry out the Project Area Plan.

The Interlocal Agreement provides that the City will remit to the Agency annually a portion of the Project Area’s Tax Increment. The first payment of tax increment from the City to the Agency will occur at the Agency’s written request to the Utah County Auditor’s office. A summary of the salient terms of the Interlocal Agreement are as follows:

Taxing Entity	Agreement Duration*	Percent to Agency	Date
City	Property Tax - 15 Years Sales Tax – 5 Years	Property Tax – 75% Sales Tax – 100% after \$125,000	June 20, 2022

*Interlocal Agreement includes an overall participation cap of \$693,000.

A copy of the Interlocal Agreement is and will be available for public inspection and copying at the Agency’s offices located at 100 N. State Street, Lindon, Utah, during regular Agency hours, for a period of at least 30 days following the date of publication of this notice (the “30-Day Period”). During that 30-Day Period, any person in interest may contest the Interlocal Agreement or the procedures used to adopt it, if the Interlocal Agreement or the procedures fail to comply with any applicable statutory requirements. After the 30-Day Period, no person may contest the Interlocal Agreement for any cause.