## **RESOLUTION NO. 2022-1**

## A Resolution Adjusting Revenues Budgeted in the District's 2022 Budget

WHEREAS, Copperton Improvement District adopted its 2022 calendar year Budget on December 2, 2021; and

WHEREAS, the property tax revenue for maintenance and operation of the District's water system was estimated to be \$80,000 in the District's original 2022 budget; and

WHEREAS, the said property tax revenue is now more accurately projected by the County Assessor to be \$74,534; and

WHEREAS, this \$5,466 decrease in anticipated property tax revenue requires an amendment of the 2022 Budget; and

WHEREAS, the District held a public hearing to solicit public comment on the necessary revenue adjustments to its 2022 budget pursuant to U.C.A. §§ 17B-1-621 and 17B-1-622; and

WHEREAS, after taking public comment, the Board of Trustees has determined that it is in the best interests of the District to make the necessary revenue adjustments in the District's 2022 Budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Copperton Improvement District, that, in accordance with U.C.A. §17B-1-622, the District hereby adjusts the District's 2022 Budget by decreasing revenues projected from property taxes by \$5,466 to \$74,534 and making a corresponding increase in the Appropriate Fund Balance account to \$5,466 as shown on the attached amended budget form.

ADOPTED AND APPROVED on this 20th day of June, 2022.

**Copperton Improvement District** 

By:

Harvey Seal, Chairman

Board of Trustees

ATTEST:

Tena DeCol. Board Clerk