

LOCAL BUILDING AUTHORITY OF AMERICAN FORK
JUNE 21, 2022
SPECIAL SESSION AGENDA

Notice of Electronic Meeting

One or more board members may be physically absent from this meeting but may participate electronically.

Notice is hereby given that the Local Building Authority of American Fork will meet in a special session on Tuesday, June 21, 2022, at City Hall, located at 31 N. Church Street, commencing at **6:40 p.m.** The agenda shall be as follows:

SPECIAL SESSION

1. Roll call.
2. Review and action on a resolution adopting the Local Building Authority of American Fork Budget for fiscal year ending June 30, 2023.
3. Approval of the May 24, 2022, Building Authority minutes.
4. Adjournment.

Dated this 17th day of June 2022



Terilyn Lurker
Secretary



BUILDING AUTHORITY

CITY OF AMERICAN FORK

JUNE 21, 2022

Department Secretary

Department Approval Terilyn Lurker

AGENDA ITEM

Review and action on a resolution adopting the Local Building Authority of American Fork budget for fiscal year ending June 30, 2023.

SUMMARY RECOMMENDATION

Staff would recommend approval.

BACKGROUND

State law requires that budgets be approved by June 30, 2022. The Building Authority's proposed budget is attached to the resolution.

BUDGET IMPACT

See budget.

SUGGESTED MOTION

I move to approve the resolution adopting the Local Building Authority of American Fork budget for fiscal year ending June 30, 2023.

RESOLUTION NO. 2022-BA-__R

A RESOLUTION ADOPTING THE AMERICAN FORK BUILDING AUTHORITY 2022-2023 BUDGET.

WHEREAS, the American Fork Building Authority is required by Utah State Law to adopt a balanced budget prior to June 30, 2022; and,

WHEREAS, the American Fork Building Authority held a public hearing on June 14, 2022; and

WHEREAS, the American Fork Building Authority has complied with all legal requirements.

NOW THEREFORE, be it resolved that the attached budget is adopted for fiscal year 2022-2023.

PASSED AND SIGNED THIS 21 DAY OF JUNE 2022.

APPROVED:

Bradley J. Frost, President

ATTEST:

Terilyn Lurker, Secretary



Municipal Building Authority Fund

FUND SUMMARY

The Municipal Building Authority fund was created to account for the activities of the City's Municipal Building Authority. The Authority was created to provide continuity between City Council changes. This method allows for small institutions to participate in financing. The City does not currently have any bonds outstanding issued by the Building Authority, but sees the organization as a "backstop" if needed. The yearly expenditures for the building authority are public notices.

FUND BUDGET

Description	Actual 2020-21	Estimated 2021-22	Approved 2021-22	Proposed 2022-23
EXPENDITURES				
Operating				
Ordinances and Publications	\$ 60	\$ 10	\$ -	\$ -
Total Operating Expenditures	60	10	-	-
TOTAL EXPENDITURES	\$ 60	\$ 10	\$ -	\$ -
Municipal Building Fund Net Revenue	(60)	(10)	-	-
Beginning Fund Balance	891	831	831	821
Ending Fund Balance	\$ 831	\$ 821	\$ 831	\$ 821

UNAPPROVED MINUTES

LOCAL BUILDING AUTHORITY OF AMERICAN FORK CITY MINUTES MAY 10, 2022

Board Members Present: Bradley J. Frost President
 Kevin Barnes Board Member
 Staci Carroll Board Member
 Ryan Hunter Board Member
 Rob Shelton Board Member

Board Members Present: Clark Taylor Board Member

Staff Present: Terilyn Lurker Secretary/Treasurer
 David Bunker City Administrator
 Camden Bird Community Services Director
 Patrick O'Brien Community Development Director
 Anna Montoya Finance Director
 Aaron Brems Fire Chief
 George Schade IT Director
 Cherylyn Egner Legal Counsel
 Cameron Paul Police Chief

Also present: four citizens

The American Fork Local Building Authority held a meeting on Tuesday, May 10, 2022, at City Hall (located at 31 North Church Street), commencing at 6:40 p.m.

ANNUAL MEETING

1. Roll Call

President Frost welcomed everyone to the meeting. Roll call was taken. Board Member Taylor was excused.

2. Presentation and acceptance of the Local Building Authority of American Fork City tentative budget for fiscal year ending June 30, 2023.

Board Member Shelton moved to approve the Local Building Authority of American Fork City tentative budget for fiscal year ending June 30, 2023, and set the public hearing for the final fiscal year ending June 30, 2023, for Tuesday, June 21, 2022. Board Member Barnes seconded the motion. Voting was as follows:

Board Member Barnes	aye
Board Member Carroll	aye
Board Member Hunter	aye
Board Member Shelton	aye
Board Member Taylor	absent

UNAPPROVED MINUTES

The motion carried.

3. Approval of the January 25, 2022, annual meeting minutes.

Board Member Shelton moved to approve the June 22, 2021, special session minutes. Board Member Hunter seconded the motion. Voting was as follows:

Board Member Barnes	aye
Board Member Carroll	aye
Board Member Hunter	aye
Board Member Shelton	aye
Board Member Taylor	absent

The motion carried.

4. Old business.

There was no unfinished business.

5. New business.

There was no new business.

6. Adjournment.

Board Member Barnes moved to adjourn the meeting. Board Member Hunter seconded the motion. All were in favor.

The meeting adjourned at 6:43 p.m.

Terilyn Lurker
Secretary