



COMMUNITY REINVESTMENT AGENCY AGENDA

June 21, 2022 at 7:00 PM
1020 E. Pioneer Rd. Draper, UT 84020
Council Chambers

7:00 p.m. BUSINESS MEETING

- 1. Call to Order**
- 2. Motion: Approval of May 17, 2022, Draper City Community Reinvestment Agency Meeting Minutes**
- 3. Action Item: Resolution #CRA 22-02**
A Resolution adopting the Fiscal Year Budget for FY2023. Staff report by Bob Wylie.
- 4. Adjourn to a City Council Meeting**

SALT LAKE COUNTY AND UTAH COUNTY, STATE OF UTAH

I, the City Recorder of Draper City, certify that copies of this agenda were posted on the Draper City Electronic Bulletin Board, Draper City website www.draperutah.gov, the Utah Public Notice website at www.utah.gov/pmn, and sent by email to the *Salt Lake Tribune* and the *Deseret News*.

Date Posted: June 17, 2022

Laura Oscarson, CMC, City Recorder
Draper City, State of Utah



In compliance with the Americans with Disabilities Act, any individuals needing special accommodations or services during this meeting shall notify Laura Oscarson, City Recorder at (801) 576-6502 or laura.oscarson@draperutah.gov, at least 24 hours prior to the meeting.



MEMO

To: Community Reinvestment Agency

From:

CC:

Date: June 21, 2022

Re:

Comments:

The draft minutes of the May 17, 2022, Draper City Community Reinvestment Agency Meeting are attached for review before approval.

ATTACHMENTS:

Description	Upload Date	Type
CRA 5.17 Minutes	6/15/2022	Cover Memo

MINUTES OF THE DRAPER CITY COMMUNITY REINVESTMENT AGENCY MEETING
HELD ON TUESDAY, MAY 17, 2022, IN THE DRAPER CITY COUNCIL CHAMBERS, 1020
EAST PIONEER ROAD, DRAPER, UTAH

PRESENT: Boardmembers Tasha Lowery, Fred Lowry, Cal Roberts, Marsha Vawdrey, and Troy Walker (by Zoom)

EXCUSED: Boardmember Green

STAFF PRESENT: David Dobbins, City Manager; Fred Aegerter, Community Development Director; Mike Barker, City Attorney; Scott Cooley, Public Works Director; John Eining, Police Chief; Bret Millburn, Assistant City Manager; Rhett Ogden, Recreation Director; Laura Oscarson, City Recorder; Linda Peterson, Communications Director; Bart Vawdrey, Deputy Fire Chief; Jake Sorensen, IT; and Bob Wylie, Finance Director

Business Meeting

1.0 Call to Order – Boardmember F. Lowry

2.0 Motion: Approval of May 3, 2022, Community Reinvestment Agency Meeting Minutes.

2. Boardmember T. Lowery moved to accept the May 3, 2022, Community Reinvestment Agency Meeting Minutes. Boardmember Marsha Vawdrey seconded the motion.

2. A roll call vote was taken. The motion passed unanimously.

	Yes	No	Absent
Boardmember Green	___	___	_X_
Boardmember T. Lowery	_X_	___	___
Boardmember F. Lowry	_X_	___	___
Boardmember Roberts	_X_	___	___
Boardmember Vawdrey	_X_	___	___
Boardmember Walker	___	___	___

- 3.0 Public Hearing: Fiscal Year 2022-2023 Tentative Budget, this is an opportunity for the public to comment on the Fiscal Year 2022-2023 Community Reinvestment Agency (CRA) Tentative Budget prior to its adoption.
- 3.1 Bob Wylie, Finance Director, reminded the council that the budget presented is the same budget that was presented to them on May 3, 2022, and has been available to the public for review. He stated nothing has changed and it is a balanced budget.
3. Boardmember F. Lowry opened the public hearing. No one came forward so Boardmember F. Lowry closed the public hearing.
3. The Community Reinvestment Agency Board will consider adopting the budget on June 21, 2022.
- 4.0 Adjournment
4. Boardmember T. Lowery moved to adjourn the meeting. Boardmember Vawdrey seconded the motion.
4. A voice vote was taken. The motion passed unanimously.
4. The meeting adjourned at 7:24 p.m.



MEMO

To: Community Reinvestment Agency

From:

CC:

Date: June 21, 2022

Re:

ATTACHMENTS:

Description	Upload Date	Type
Council Packet - CRA FY2023 Final Budget	6/16/2022	Cover Memo

RESOLUTION NO. #CRA 22-02

**A RESOLUTION ADOPTING THE COMMUNITY REINVESTMENT AGENCY
OF DRAPER CITY BUDGET FOR THE FISCAL YEAR 2022-2023.**

WHEREAS, the Community reinvestment Agency of Draper City (“CRA”) is required to adopt an operating budget for each fiscal year; and

WHEREAS, the tentative budget has been available for comment and review by the public; and

WHEREAS, a public hearing to consider the tentative budget has been noticed and held and all interested persons were heard, for or against the budget; and

WHEREAS, the Community Reinvestment Agency Board of Directors hereby finds this action in the best interest of the public’s health, safety and general welfare.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REINVESTMENT
AGENCY OF DRAPER CITY, STATE OF UTAH AS FOLLOWS:**

Section 1. That the budgets for the following areas be adopted for the Fiscal Year 2022-23:

Crescent Neighborhood Project Area
Frontrunner Project Area

Sand Hills Neighborhood Project Area
South Mountain CRA

Section 2. That the details of this budget are more specifically outlined in the document entitled “Community Reinvestment Agency of Draper City Annual Budget, Fiscal Year Ending June 30, 2023” as incorporated herein, and established as the approved Fiscal Year 2022-23 budget.

Section 3. Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

Section 4. Effective Date. This Resolution shall become effective immediately upon its passage.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE
REDEVELOPMENT AGENCY OF DRAPER CITY, STATE OF UTAH ON THIS 21st DAY OF
JUNE, 2022.**

COMMUNITY REINVESTMENT AGENCY

Chairperson

ATTEST:

City Recorder

VOTE TAKEN:**YES****NO**

Board Member Green

Board Member Lowery

Board Member Lowry

Board Member Roberts

Board Member Vawdrey

Board Member Mayor Walker

**COMMUNITY REINVESTMENT AGENCY OF
DRAPER CITY
FINAL BUDGET
FISCAL YEAR 2022-2023**





Draper City, UT

Final Budget

Community Reinvestment Agency

For Fiscal Year 2023

Classification	2019-2020 Total Activity	2020-2021 Total Activity	2021-2022 YTD Activity Through April	2021-2022 FY22 Final Budget	2022-2023 FY23 Final Budget
Revenue					
3110 - Property Tax Current	\$ 6,342,652	\$ 7,158,151	\$ 8,062,525	\$ 7,852,300	\$ 7,888,000
3610 - Interest Earnings	\$ 357,743	\$ 76,354	\$ 38,880	\$ 80,000	\$ 50,000
3710 - Interfund Transfers	\$ -	\$ 31,204	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 2,752,300	\$ 1,748,000
Total Revenue:	\$ 6,700,395	\$ 7,265,709	\$ 8,101,405	\$ 10,684,600	\$ 9,686,000
Expense					
6110 - Professional & Technical	\$ 8,000	\$ 8,000	\$ 18,475	\$ 60,000	\$ 60,000
6130 - Agreement	\$ 3,502,091	\$ 4,040,694	\$ 4,055,350	\$ 4,381,300	\$ 5,438,300
6390 - Other Operational Expenses	\$ 424,358	\$ 445,212	\$ -	\$ 468,300	\$ 428,200
6850 - Bond Obligations	\$ 619,481	\$ 618,412	\$ 619,847	\$ 620,200	\$ 619,700
6910 - Interfund Transfers	\$ 2,032,346	\$ 1,989,038	\$ 2,019,966	\$ 3,432,000	\$ 1,748,000
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 1,722,800	\$ 1,391,800
Total Expense:	\$ 6,586,276	\$ 7,101,356	\$ 6,713,638	\$ 10,684,600	\$ 9,686,000
Report Total:	\$ 114,119	\$ 164,353	\$ 1,387,767	\$ -	\$ -



Draper City, UT

Final Budget

Community Reinvestment Agency - Project Area

Fiscal Year 2023

Classification	2019-2020 Total Activity	2020-2021 Total Activity	2021-2022 YTD Activity Through April	2021-2022 FY22 Final Budget	2022-2023 FY23 Final Budget
Revenue					
3110 - Property Tax Current	\$ 6,342,652	\$ 7,158,151	\$ 8,062,525	\$ 7,852,300	\$ 7,888,000
3610 - Interest Earnings	\$ 357,743	\$ 76,354	\$ 38,880	\$ 80,000	\$ 50,000
3710 - Interfund Transfers	\$ -	\$ 31,204	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 2,752,300	\$ 1,748,000
Total Revenue:	\$ 6,700,395	\$ 7,265,709	\$ 8,101,405	\$ 10,684,600	\$ 9,686,000
Expense					
Division: 26111 - West Freeway					
6910 - Interfund Transfers	\$ -	\$ 5,048	\$ 292,987	\$ 472,000	\$ -
Total Division: 26111 - West Freeway:	\$ -	\$ 5,048	\$ 292,987	\$ 472,000	\$ -
Division: 26112 - Sand Hills					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 2,000	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ -
6390 - Other Operational Expenses	\$ 70,954	\$ 71,939	\$ -	\$ 71,100	\$ 68,800
6910 - Interfund Transfers	\$ 180,422	\$ 386,402	\$ 1,298,430	\$ 2,533,200	\$ 1,327,200
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 1,400	\$ 387,400
Total Division: 26112 - Sand Hills:	\$ 392,976	\$ 600,341	\$ 1,440,430	\$ 2,760,700	\$ 1,798,400
Division: 26113 - Crescent					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 2,000	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 40,746	\$ 9,485	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 286,407	\$ 300,673	\$ -	\$ 281,100	\$ 275,500
6850 - Bond Obligations	\$ 619,481	\$ 618,412	\$ 619,847	\$ 620,200	\$ 619,700
6910 - Interfund Transfers	\$ 1,138,520	\$ 422,500	\$ 428,550	\$ 426,800	\$ 420,800
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 553,400	\$ 939,100
Total Division: 26113 - Crescent:	\$ 2,086,754	\$ 1,353,070	\$ 1,050,397	\$ 1,896,500	\$ 2,270,100
Division: 26114 - East Bangerter					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
6910 - Interfund Transfers	\$ 713,404	\$ 1,175,088	\$ -	\$ -	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Total Division: 26114 - East Bangerter:	\$ 715,004	\$ 1,177,088	\$ -	\$ -	\$ -
Division: 26115 - Gateway					
6110 - Professional & Technical	\$ 1,600	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 8,437	\$ 5,013	\$ -	\$ -	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Total Division: 26115 - Gateway:	\$ 10,037	\$ 5,013	\$ -	\$ -	\$ -
Division: 26116 - Frontrunner					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 7,237	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 3,321,345	\$ 3,846,007	\$ 3,915,350	\$ 3,341,300	\$ 4,258,800
6390 - Other Operational Expenses	\$ 58,560	\$ 67,586	\$ -	\$ 116,100	\$ 65,300
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 903,000	\$ 24,200
Total Division: 26116 - Frontrunner:	\$ 3,381,505	\$ 3,915,593	\$ 3,922,587	\$ 4,375,400	\$ 4,363,300
Division: 26118 - South Mountain CRA					
6110 - Professional & Technical	\$ -	\$ -	\$ 7,237	\$ 15,000	\$ 15,000
6130 - Agreement	\$ -	\$ 45,203	\$ -	\$ 900,000	\$ 1,179,500
6390 - Other Operational Expenses	\$ -	\$ -	\$ -	\$ -	\$ 18,600
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 265,000	\$ 41,100
Total Division: 26118 - South Mountain CRA:	\$ -	\$ 45,203	\$ 7,237	\$ 1,180,000	\$ 1,254,200
Total Expense:	\$ 6,586,276	\$ 7,101,356	\$ 6,713,638	\$ 10,684,600	\$ 9,686,000
Surplus (Deficit)	\$ 114,119	\$ 164,353	\$ 1,387,767	\$ -	\$ -