

NOTICE OF INTERLOCAL AGREEMENTS BETWEEN THE CITY OF NORTH SALT LAKE REDEVELOPMENT AGENCY AND THE FOLLOWING TAXING ENTITIES:

- (1) CITY OF NORTH SALT LAKE, (2) DAVIS COUNTY (3) DAVIS SCHOOL DISTRICT, (4) MOSQUITO ABATEMENT DISTRICT-DAVIS, (5) SOUTH DAVIS RECREATION DISTRICT, (6) SOUTH DAVIS SEWER DISTRICT, AND (7) WEBER BASIN WATER CONSERVANCY DISTRICT.**

Pursuant to Section 11-13-219, Utah Code Annotated 1953, as amended, the City of North Salt Lake Redevelopment Agency (the “Agency”), City of North Salt Lake (the “City”), Davis County (the “County”), Davis School District (the “School District”), Mosquito Abatement District-Davis (“Mosquito District”), South Davis Recreation District (“Recreation District”), South Davis Sewer District (“Sewer District”), and Weber Basin Water Conservancy District (“WBWCD”) are providing this notice with respect to the respective Interlocal Agreements (the “Interlocal Agreements”) entered into, separately and individually, by and between the Agency and the City, County, School District, Mosquito District, Recreation District, Sewer District, and WBWCD (the “Taxing Entities”), wherein the Taxing Entities have separately and individually agreed to remit to the Agency annually a portion of the tax increment generated within the Redwood Road Community Development Project Area (the “Project Area”) for the purpose of providing funds to the Agency to carry out the Project Area Plan.

The Interlocal Agreements provide that the Taxing Entities will remit to the Agency annually a portion of the Project Area’s tax increment. The first payment of tax increment from all Taxing Entities to the Agency will occur from tax receipts no later than for the 2020 tax year. A summary of the salient terms of each respective Interlocal Agreement is as follows:

Taxing Entity	Agreement Duration	Percent of Increment to Agency	Agreement Date
City	15 Years	45%	July 16, 2013
County	15 Years	45%	July 25, 2013 (as amended on December 17, 2013)
School District	15 Years	45%	November 19, 2013
Mosquito District	15 Years	45%	November 19, 2013
Recreation District	15 Years	45%	September 16, 2013
Sewer District	15 Years	45%	November 19, 2013
WBWCD	15 Years	45%	November 19, 2013

A copy of the Interlocal Agreements are and will be available for public inspection and copying at the Agency’s offices located at 10 E. Center St., North Salt Lake, Utah, between the hours of 7:00 am and 5:30 pm Monday through Thursday, for a period of at least 30 days following the date of publication of this notice (the “30-Day Period”). During that 30-Day Period, any person in interest may contest the Interlocal Agreements (or any one of them) or the procedures used to adopt them (or any one of them) if the Interlocal Agreement(s) or the procedures fail to comply with any applicable statutory requirements. After the 30-Day Period, no person may contest the Interlocal Agreements (or any one of them) for any cause.