

**Military Installation Development Authority
Fiscal Year Ended**

6/30/2022

Definitions: *Current Budget Year:* The budget year in which a local government is currently operating. *Ensuing Budget Year:* The next upcoming budget year, also known as the "incoming" budget year

Part I Revenues (General Fund)

Source of Revenue (a)	Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes			
Tax Increment Monies - Current	905,513	1,615,555	4,256,938
Prior Years' Tax Increment - Delinquent		-	-
Sales Tax	61,942	78,192	85,381
Resort Communities Tax		2,395	24,093
Energy Tax	49,627	120,636	153,498
Telecom Tax	1,174	1,548	1,703
Accommodation Tax	153,156	317,291	349,020
Fee in lieu of Property Tax	559,583	1,521,566	2,719,215
Prior Years' Fee in lieu of Property Tax-Delinquent	-	15,550	51,314
Assessment Collection	197,595	184,862	197,383
Licenses and Permits			
Building, Grading and Structures	1,151,501	335,617	285,000
Other	108	1,214	
Intergovernmental Revenue			
Federal Contracts			3,000,000
State Grants and Contracts-Operating	751,430	1,437,010	300,000
State Grants and Contracts-Capital	11,748,288	9,360,001	58,637,382
Charges for Services			
Utilities	761,709	811,381	883,246
Fire Service	68,453	69,822	71,218
Innovation Center	201,169	-	
Administrative Fees	1,065,528	1,094,599	2,685,495
Miscellaneous Revenue			
Interest Earnings	128,056	307,062	301,000
Other	27,889	-	-
Contributions and Transfers			
Contributions from Private Sources	840,000	-	-
Contributions from Fund Balance	446,867	-	-
Contributions from Red Maple Exchange		-	2,000,000
OFS-Bond Proceeds/Premium		266,976,713	-
Beginning Fund Balance to be Appropriated			
			76,563,093
TOTAL REVENUES	19,119,588	284,251,014	152,564,979

CONTINUE ON PAGE 2 WITH PART II

Name		Military Installation Development Authority		Fiscal Year Ended	6/30/2022
Part II		Expenditures (General Fund)			
Expenditure (a)		Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)	
General Government					
Salaries		642,146	722,071	909,185	
Benefits		328,026	312,088	329,665	
Rent		7,552	4,836	4,981	
Administrative		54,356	52,165	122,400	
Software			52,429	45,350	
Professional and Legal Services		853,166	837,110	1,002,056	
Permitting and Inspections		1,147,121	316,660	358,400	
Fees Paid		6,863	22,823	40,788	
Innovation Center Expenditures (discontinued ops)		429,179	7,562	-	
Grants			261,490		
Development					
Capital Outlay		14,193,883	54,715,808	136,675,284	
Payments to Developers		527,269	1,005,494	1,300,259	
Payments to Local Governments		2,419	45,357	161,625	
Municipal Services					
Contracted Services-Local Governments		72,607	134,595	93,984	
Contracted Services-Other		658,643	708,973	749,995	
Payments to Local Governments		2,869	22,997	173,512	
Other Financing Uses					
Debt Service - Principal		104,000	108,000	111,000	
Debt Service - Interest		89,489	7,861,116	10,486,495	
Budgeted Increase in Fund Balance			217,059,439		
TOTAL EXPENDITURES		19,119,588	284,251,014	152,564,979	

Name Military Installation Development Authority		Fiscal Year Ended		6/30/2022
Part III Special Revenue Fund				
Nature of the Fund:		MIDA Mountain Village Public Infrastructure District		
Description (a)		Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Revenues				
Interest		192,981	283,301	446,071
Special Assessment Collections				4,754,713
Other Sources				
Usage of Beginning Fund Balance			32,992,139	46,252,091
Other Financing Sources-Bond Proceeds		168,300,000		
Other Financing Sources-Bond Premium		389,084		
TOTAL REV AND OTHER SOURCES		168,882,065	33,275,440	51,452,875

Expenditures				
Costs of Issuance		4,548,760		
Capital Outlay		34,933,108	28,607,490	43,636,162
Debt Service			4,367,950	7,516,713
Administrative			300,000	300,000
Other Uses				
Budgeted Increase in fund Balance		128,866,335		
Other Financing Use-Original Issue Discount		533,862		
TOTAL EXP AND OTHER USES		168,882,065	33,275,440	51,452,875

Name Military Installation Development Authority		Fiscal Year Ended		6/30/2022
Part III Special Revenue Fund				
Nature of the Fund:		MIDA Golf and Equestrian Center Public Infrastructure District		
	Description (a)	Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
	Interest	-	178,617	312,626
	District Property Tax	-		72,394
	Other Sources			
	Usage of Beginning Fund Balance			26,268,391
	Interfund Transfer-MIDA Pledged Revenues			12,233
	Other Financing Sources-Bond Proceeds		71,010,000	
	TOTAL REV AND OTHER SOURCES	-	71,188,617	26,665,644

	Expenditures			
	Costs of Issuance		2,102,947	
	Capital Outlay		5,000,000	23,384,194
	Debt Service		1,871,165	3,177,450
	Administrative		100,000	104,000
	Other Uses			
	Budgeted Increase in fund Balance		62,114,505	
	TOTAL EXP AND OTHER USES	-	71,188,617	26,665,644

Name	Military Installation Development Authority	Fiscal Year Ended	6/30/2022	
Part III	Special Revenue Fund			
Nature of the Fund:		P3+		
	Description (a)	Prior Year Actual (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Revenues			
	GOED Grant	131,250	225,000	225,000
	Other Sources			
	Usage of Beginning Fund Balance		7,271	10,000
	TOTAL REV AND OTHER SOURCES	131,250	232,271	235,000

	Expenditures			
	Program Expenditures	113,979	232,271	235,000
	Other Uses			
	Budget Increase in Fund Balance	17,271	232,271	235,000
	TOTAL EXP AND OTHER USES	131,250	464,542	470,000

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