

Board Meeting (Time approximate following City Council meeting which starts at 6:00 p.m.)

A. Welcome & Roll Call

B. Public Comment

(This is an opportunity to address the Riverdale Redevelopment Agency regarding your concerns or ideas. Please try to limit your comments to three minutes.)

C. Presentations & Reports

RDA Tax Increment Payment Report – Mike Eggett

D. Consent Items

E. Action Items

1. Public Hearing to receive and consider comments regarding adoption of the final Riverdale RDA Budget for fiscal year 2022-2023 and amending of the final Riverdale RDA Budget for fiscal year 2021-2022.
2. Consideration of resolution R2022-01, Amending the final Riverdale RDA Budget for 2021-2022
3. Consideration of R2022-02, Adopting the final Riverdale RDA Budget for 2022-2023.

F. Comments

G. Adjournment

In compliance with the Americans with Disabilities Act, persons in need of special accommodation should contact the City Offices (801) 394-5541 X 1232 at least 48 hours in advance of the meeting. The Public is invited to attend City Council Meetings.

Certificate of Posting

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted on this 16th day of June, 2022 at the following places: 1)the Riverdale City Hall Noticing Board, 2) the Riverdale City Website at <http://www.riverdalecity.com/>, 3) the Public Notice Website: <http://www.utah.gov/pmn/index.html>, 4) the Standard-Examiner via email.

Michelle Marigoni
Riverdale City Recorder



**RIVERDALE CITY
RDA
PUBLIC HEARING NOTICE**

Riverdale City RDA gives notice that on Tuesday, June 21, 2022, immediately following the City Council meeting, which begins at 6:00 p.m., at the Riverdale City Civic Center, 4600 South Weber River Drive, Riverdale, Utah, the RDA will hold a public hearing to receive and consider public comments regarding the following:

Adoption of the Final Riverdale RDA Budget for fiscal year 2022-2023.

Amending of the Final Riverdale RDA Budget for fiscal year 2021-2022.

The public is invited to review and inspect all information available concerning such proposal(s) at the Riverdale City Offices during the regular office hours, 8:00 a.m. to 5:00 p.m. Monday through Friday. The public or any interested parties may present written or oral testimony to the Riverdale City Council concerning the proposed action at the aforementioned time and place.

Certificate of Posting

The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted within the Riverdale City limits on this 10th day of June, 2022, at the following locations: 1) Riverdale City Hall Noticing Board 2) Riverdale City website at <http://www.riverdalecity.com/> 3) the Public Notice Website: <http://www.utah.gov/pmn/index.html> .

This notice is scheduled to be published in the Standard Examiner on Saturday, June 11, 2022.

Michelle Marigoni
Riverdale City Recorder



Redevelopment Agency Board Executive Summary

For the Board meeting on:

June 21st, 2022

Summary of Proposed Action

The annual contractual tax increment payments to Developers per attached Summary of Payments schedule and detail schedules is reported for information to the Board.

Total of Payments	\$ 169,714.00
Total Budgeted	<u>\$ 210,000.00</u>
(Under) Budget by	\$ (40,286.00)

Requested By

Presenter(s): Mike Eggett, Deputy Exec Director/Steve Brooks, Executive Director

Summary of Supporting Facts & Options

Our RDA Agency is obligated annually by agreement to reimburse developers part of the increased property taxes they have paid following their redevelopment activities.

The Redevelopment Agency of Riverdale reports to the Board on a single tax increment payment for fiscal year 2021/22 to developers. The payment is for the 14th year of 15 years to Boyer Company in the amount of \$169,714. This amount is well within the established budget funds of \$210,000.00 set aside for the annual payment.

This payment to Boyer Company has been processed and sent out earlier this month prior to this reporting to the RDA Board.

The details of these payments are represented on the attachments to this summary.

Legal Comments – City Attorney

Steve Brooks, Attorney

Fiscal Comments – Treasurer/Budget Officer

Cody Cardon, Treasurer

Administrative Comments – Executive Director

Steve Brooks,
Executive Director



Summary of Tax Increment Payments to Developers for Tax Year 2021

Payments reported to the RDA Board on June 21st, 2022

	<u>RDA Area</u>	<u>Number</u>	<u>Payment Amount</u>	<u>FY 2021 Budget</u>	<u>Over/(Under) Budget</u>
Riverdale Center IV, LLC (Nov. 21, 2006)	550 West	14 of 15	\$169,714	\$210,000	(\$40,286)
Total	550 West		\$169,714	\$210,000	(\$40,286)
Grand Totals			\$169,714	\$210,000	(\$40,286)



June 8th, 2022

RIVERDALE CENTER IV, LLC
Attn: Boyer Company
101 South 200 East, Suite 200
Salt Lake City Utah, 84111

Dear Boyer Company Property Representative:

Enclosed is a check in the amount of \$169,714.00 payable to RIVERDALE CENTER IV, LLC. This represents the tax increment payable from the 550 West RDA project area for year 14 of 15 anticipated per the ADL agreement. Also enclosed is the supporting reconciliation worksheet.

Please note that the business Firehouse Subs did not report taxes paid to Weber County at the time that this reporting was completed. This amount may be assessed in the future and associated increment paid once Weber County has assessed personal property increment taxes, if any, on Firehouse Subs.

If you have any questions or concerns regarding this payment, please call me at 801-436-1233.

Sincerely,

Steve Brooks,
RDA Executive Director

Encl. 2



550 West Project Area

Riverdale Center IV, LLC Tax Increment Payment Reconciliation

For Tax Year 2021 (14 of 15) - Paid in 2022

1. Real Property Increment

Ownership	Serial #	Base Year Value	2021 Taxable Value	Taxes Paid
JC Penney Properties Inc	06-305-0001	\$0	\$6,700,000	\$69,070
Riverdale Center IV, LLC	06-305-0003	\$0	\$3,723,000	\$36,772
Riverdale Center IV, LLC	06-305-0004	\$0	\$10,403,001	\$102,750
Riverdale Center IV, LLC	06-305-0006	\$0	\$2,616,857	\$25,847
Applonie, Donald Trustee	06-031-0021	\$6,300	\$0	\$0
Applonie, Donald Trustee	06-030-0029	\$54,622	\$0	\$0
Applonie, Donald Trustee	06-030-0028	\$15,000	\$0	\$0
Applonie, Donald Trustee	06-003-0004	\$10,063	\$0	\$0
Henderson Enterprises	06-028-0003	\$627,032	\$0	\$0
Hallelujah Motors Ltd	06-028-0002	\$168,414	\$0	\$0
Evans, Orren M & Karol Trustees	06-030-0025	\$55,086	\$0	\$0
Butler Jr., Joseph T Trustee	06-030-0027	\$49,508	\$0	\$0
US Investments Two LLC	06-030-0030	\$306,020	\$0	\$0
Halliday, Susi	06-003-0003	\$126,100	\$0	\$0
Lelis, Jocelyn	06-030-0031	\$200,649	\$0	\$0
Mildon, Boyd T & Wf	06-003-0005	\$56,433	\$0	\$0
Mildon, Boyd T & Wf	06-003-0006	\$25,651	\$0	\$0
Sub-total		\$1,700,878	\$23,442,858	\$234,439
Less Base Year Assessed Value and Taxes			(\$1,700,878)	(\$21,276)
Real Property Increment			\$21,741,980	\$213,163

2. Personal Property Increment

		Taxes Paid
Famous Footwear #2692	101926	\$171
Goodwood Barbeque Co	101930	\$687
JC Penney	101933	\$4,439
Maurices #1665	101939	\$291
Rumbi Island Grill	101947	\$327
TJ Maxx #1098	101953	\$2,149
Ultra Salon	104043	\$2,486
Carter's	107112	\$396
Lane Bryant # 4711	107113	\$292
Costa Vida	112270	\$295
Noodles & Company	112391	\$503
Café Zupas	112392	\$1,481
SportClips	117742	\$25
Sub-Total		\$13,542
Less Base Year Taxes		(\$419)
Personal Property Increment		\$13,123

3. Total Increment	(Real + Personal = 1 + 2)	\$226,286
4. Total Increment Available to RDA	100%	\$226,286
5. Pmt per ADL for Tax Year 2021	(75% X Total Increment Available)	\$169,714



Redevelopment Agency Board Executive Summary

For the Board meeting on:
June 21, 2022

Petitioner:
Cody Cardon, Business Administrator

Summary of Proposed Action

The RDA Board will hold a public hearing tonight to receive and consider public comment on its proposed budget amendments for fiscal year 2021-2022.

Please consider adopting resolution 2022-01 that will formally amend the budgets for the Redevelopment Agency funds for fiscal year 2021-2022 in light of recent events and opportunities.

Summary of Supporting Facts & Options

In connection with recent development opportunities in the Riverdale RDA areas the budgets associated with the RDA funds needs to be amended. These changes will provide the RDA staff with the financial resources to execute the RDA Board's objectives and resolutions. The budget amendments reflect full (gross) transaction values, even if the transactions occurred in a net format, to allow for the proper accounting and presentation in the RDA/City's financial statements.

Attachment "A" provides the detail associated with these amendments.

Legal Comments – City Attorney

Steve Brooks, Attorney

Fiscal Comments – Business Administrator/Budget Officer

Cody Cardon,
Business Administrator

Administrative Comments – Executive Director

Steve Brooks,
Executive Director



Resolution No. R2022-01

**A RESOLUTION OF THE RIVERDALE CITY REDEVELOPMENT AGENCY
AMENDING THE BUDGET FOR FISCAL YEAR 2022 (JULY 1, 2021 JUNE 30, 2022).**

WHEREAS, the Riverdale City Redevelopment Agency (herein “RDA”) Board (Board) finds that the RDA is duly organized and existing under the laws of the State of Utah; and

WHEREAS, the Board further finds that in conformance with the provisions of the Utah Code Annotated (UCA), the governing body of the RDA may exercise all administrative powers by resolution; and

WHEREAS, the Agency previously adopted a budget for Fiscal Year 2021-2022; and

WHEREAS, the administration has presented proposed amendments to the 2022 fiscal year budget to make adjustments of the funds within said budgets which recognize anticipated revenue, adjustments to expenditures and/or funding alternatives, to the Board for their consideration; and

WHEREAS, said budget adjustments present themselves as a result of unforeseen development opportunities, costs and activities that arose after the regular budget was considered; and

WHEREAS, for the purpose of amending the Fiscal Year 2022 Budget, a public hearing was scheduled and notice thereof legally given and was duly held at the time and place provided in said notice and all of said proceedings were duly and regularly conducted; and

WHEREAS, the Board received all evidence to said proposed budget amendment and it appearing that the proposed budget is in accordance with the UCA and it also appearing that the adoption of said proposed budget amendments is in the best interest of the RDA, citizens and will promote the health, safety and general welfare of the community; and

NOW, THEREFORE, be it hereby resolved by the City Council of the City of Riverdale, Utah; that the budget for the 2022 fiscal year is hereby amended as set forth in Attachment A, attached hereto and incorporated hereby.

This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this ____ day of June, 2022.

RIVERDALE CITY RDA BOARD

ATTEST:

Braden D. Mitchell
Board Chairman

Steve Brooks
Executive Director

REDEVELOPMENT AGENCY
ATTACHMENT A
BUDGET AMENDMENT
FISCAL YEAR 2022

RIVERDALE ROAD RDA		ADOPTED BUDGET	PROPOSED AMENDMENT	AMENDED BUDGET	EXPLANATION
22-36-9100	USE OF FUND BALANCE	150,000	350,000	500,000	Offset for increase in improvments
	TOTAL FUND REVENUES	<u>150,000</u>	<u>350,000</u>	<u>500,000</u>	
22-40-3400	PROFESSIONAL SERVICES	50,000	-	50,000	
22-40-5400	IMPROVEMENTS	100,000	350,000	450,000	Never rolled over from FY2021 for Improvments
	TOTAL FUND EXPENDITURES	<u>150,000</u>	<u>350,000</u>	<u>500,000</u>	
	NET REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	

**REDEVELOPMENT AGENCY
ATTACHMENT A
BUDGET AMENDMENT
FISCAL YEAR 2022**

550 WEST RDA		ADOPTED BUDGET	PROPOSED AMENDMENT	AMENDED BUDGET	EXPLANATION
25-31-1000	TAX INCREMENT	300,000	-	300,000	
25-31-1100	INCREMENT TRANSFERRED	(75,000)	-	(75,000)	
25-36-2000	USE OF FUND BALANCE	45,000	100,000	145,000	Offset for increase in improvments
	TOTAL FUND REVENUES	<u>270,000</u>	<u>100,000</u>	<u>370,000</u>	
25-40-3300	ATTORNEY SERVICES	2,500	-	2,500	
25-40-3400	PROFESSIONAL SERVICES	5,000	-	5,000	
25-40-5300	INCREMENT PAYMENTS	210,000	-	210,000	
25-40-5400	IMPROVEMENTS	40,000	100,000	140,000	Never rolled over from FY2021 for Improvments
25-40-9000	INCREASE IN RESERVES	12,500	-	12,500	
	TOTAL FUND EXPENDITURES	<u>270,000</u>	<u>100,000</u>	<u>370,000</u>	
	NET REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	



Redevelopment Agency Board Executive Summary

For the Board meeting on:
June 21, 2022

Petitioner:
Cody Cardon, Business Administrator

Summary of Proposed Action

Approval of Resolution 2022-02 to adopt and formally establish the final budget for the Redevelopment Agency for fiscal year 2022-2023.

Summary of Supporting Facts & Options

The RDA Board will hold a public hearing on June 21, 2022 to receive and consider public comment on the budget for fiscal year 2022-2023 as the final budget as amended for all funds.

See the attached proposed final budget documents.

Legal Comments – City Attorney

Steve Brooks, Attorney

Fiscal Comments – Business Administrator/Budget Officer

Cody Cardon,
Business Administrator

Administrative Comments – Executive Director

Steve Brooks,
Executive Director



RESOLUTION NO. R2022-02

**A RESOLUTION OF THE REDEVELOPMENT AGENCY OF RIVERDALE
CITY ADOPTING A BUDGET FOR FISCAL YEAR 2023 (JULY 1, 2022 - JUNE
30, 2023)**

WHEREAS, the Redevelopment Agency of Riverdale has previously adopted a tentative budget for Fiscal Year 2023 (July 1, 2022 - June 30, 2023); and

WHEREAS, at the time said tentative budget was adopted, a public hearing was scheduled and notice thereof published in the Standard-Examiner, a newspaper of general circulation in the City of Riverdale, at least seven (7) days prior to the time of said hearing, describing the proposed budget and providing the time and place for such public hearing; and

WHEREAS, a public hearing was duly held at the time and place provided in said notice; and

WHEREAS, the Board of Directors of the Redevelopment Agency of Riverdale City received all competent evidence offered in support of and opposed to said proposed budget and it appearing that the proposed budget is in accordance with Utah Code and it also appearing that the adoption of said proposed budget will promote the long range development goals of the community; and

WHEREAS, all of said proceedings were duly and regularly conducted;

NOW, THEREFORE, be it hereby resolved by the Board of Directors of the Redevelopment Agency of Riverdale City, Utah;

Section 1. Redevelopment Fund Budget. The Redevelopment Fund with expenditures as indicated for Fiscal Year 2023 (July 1, 2022 - June 30, 2023), as more fully outlined in the Attachment A, is hereby adopted for the Redevelopment Agency of Riverdale City, as follows:

- a. RDA General Fund - \$ 43,750
- b. Riverdale Road RDA Fund - \$ 150,000
- c. 1050 West RDA Fund - \$ 0
- d. 550 West RDA Fund - \$ 257,500
- e. West Bench RDA Fund - \$ 0
- f. Statutory Housing Fund - \$ 61,300
- g. Housing RDA Fund - \$ 55,000
- h. Senior Facility RDA Fund - \$ 416,000

Section 2. This resolution shall take effect on July 1, 2022.

PASSED AND ADOPTED this ____ day of June, 2022.

Braden D. Mitchell, Chairman

Attest:

Steve Brooks
Executive Director

ATTACHMENT A

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
RDA GENERAL FUND						
Source: 36						
21-36-1000	INTEREST	7,177.04	21,000.00	3,023.79	4,411.00	11,600.00
Total Source: 36:		7,177.04	21,000.00	3,023.79	4,411.00	11,600.00
RDA REVENUE						
21-39-2000	RIVERDALE ROAD TAX INCREMENT	.00	.00	.00	.00	.00
21-39-2050	RIVERDALE ROAD INTEREST	.00	.00	.00	.00	.00
21-39-2500	RIVERDALE ROAD REDEMPTIONS	.00	.00	.00	.00	.00
21-39-3000	1050 WEST RDA TAX INCREMENT	.00	.00	.00	.00	.00
21-39-3050	1050 WEST INTEREST	.00	.00	.00	.00	.00
21-39-3500	1050 WEST REDEMPTIONS	.00	.00	.00	.00	.00
21-39-4000	WEBER RIVER RDA TAX INCREMENT	.00	.00	.00	.00	.00
21-39-4050	WEBER RIVER INTEREST	.00	.00	.00	.00	.00
21-39-4500	WEBER RIVER REDEMPTIONS	.00	.00	.00	.00	.00
21-39-5050	HOUSING INTEREST	.00	.00	.00	.00	.00
21-39-6000	LOAN INTEREST	.00	.00	.00	.00	.00
21-39-7000	SR FACILITY-TENANT RENTS	.00	.00	.00	.00	.00
21-39-7100	SR FACILITY-MTG ROOM RENTS	.00	.00	.00	.00	.00
21-39-7200	SR FACILITY-MISC REVENUE	.00	.00	.00	.00	.00
21-39-9000	SUNDRY REVENUES	.00	.00	.00	.00	.00
21-39-9100	USE OF FUND BALANCE	.00	7,750.00	.00	.00	17,150.00
21-39-9200	TRANSFERS FROM 550 W.	17,401.79	15,000.00	17,396.75	27,750.00	15,000.00
Budget notes:						
5% of tax increment revenue from 550 West Project Area						
21-39-9900	SR FACILITY FINANCING CAPITAL	.00	.00	.00	.00	.00
Total RDA REVENUE:		17,401.79	22,750.00	17,396.75	27,750.00	32,150.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
RDA EXPENSES						
21-40-1100	SALARIES & WAGES	.00	.00	.00	.00	.00
21-40-1300	EMPLOYEE BENEFITS	.00	.00	.00	.00	.00
21-40-1500	PERFORMANCE INCENTIVES	.00	5,000.00	.00	.00	5,000.00
21-40-2000	BUSINESS & ECONOMIC DEVELOPM	.00	5,000.00	.00	.00	5,000.00
Budget notes:						
Activities, meetings, etc.						
21-40-2100	SUBSCRIPTIONS AND MEMBERSHIPS	600.00	500.00	450.00	771.00	500.00
Budget notes:						
RDA Association						
NAHRO						
21-40-2200	PUBLIC NOTICES	.00	500.00	.00	.00	500.00
21-40-2300	TRAVEL & TRAINING	105.23	750.00	.00	.00	750.00
21-40-2400	OFFICE SUPPLIES	.00	100.00	.00	.00	100.00
21-40-3300	ATTORNEY SERVICES	4,832.50	3,000.00	18,659.25	20,000.00	3,000.00
21-40-3400	PROFESSIONAL SERVICES	30,285.16	20,000.00	5,200.00	8,914.00	20,000.00
Budget notes:						
Sewer Study						
21-40-4100	INSURANCE	.00	1,700.00	.00	.00	1,700.00
21-40-4600	MISCELLANEOUS	60.40	5,000.00	26.89	45.00	5,000.00
21-40-4710	RIVERDALE ROAD INCR. PAYMENTS	.00	.00	.00	.00	.00
21-40-4730	WEBER RIVER INCREMENT PAYMENT	.00	.00	.00	.00	.00
21-40-4900	SENIOR FACILITY FURNISHINGS	.00	.00	.00	.00	.00
21-40-5000	SENIOR FACILITY CAPITAL COSTS	.00	.00	.00	.00	.00
21-40-5100	LAND	.00	.00	.00	.00	.00
21-40-5200	BUILDINGS	.00	.00	.00	.00	.00
21-40-5300	IMPROVEMENTS-RIVERDALE RD ARE	.00	.00	.00	.00	.00
21-40-5500	IMPROVEMENTS-WEBER RIVER ARE	.00	.00	.00	.00	.00
21-40-5550	WEST BENCH AREA	.00	.00	.00	.00	.00
21-40-5560	550 WEST AREA	.00	.00	.00	.00	.00
21-40-5600	INCREASE IN RESERVE ACCOUNTS	.00	2,200.00	.00	.00	2,200.00
21-40-5700	NOT USED	.00	.00	.00	.00	.00
21-40-7000	SR FACILITY-MGMT,ADMIN, OPERAT	.00	.00	.00	.00	.00
21-40-7100	SR FACILITY-UTILITIES	.00	.00	.00	.00	.00
21-40-7200	SR FACILITY-MAINTENANCE	.00	.00	.00	.00	.00
21-40-7300	SR FACILITY-MISC. SUPPLIES	.00	.00	.00	.00	.00
21-40-7400	SR FACILITY-DEBT SVC EXTERNAL	.00	.00	.00	.00	.00
21-40-7500	SR FACILITY-DEBT SVC INTERNAL	.00	.00	.00	.00	.00
21-40-8000	AMORTIZATION EXPENSE	.00	.00	.00	.00	.00
Total RDA EXPENSES:		35,883.29	43,750.00	24,336.14	29,730.00	43,750.00
RDA GENERAL FUND Revenue Total:		24,578.83	43,750.00	20,420.54	32,161.00	43,750.00
RDA GENERAL FUND Expenditure Total:		35,883.29	43,750.00	24,336.14	29,730.00	43,750.00
Net Total RDA GENERAL FUND:		11,304.46-	.00	3,915.60-	2,431.00	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
RIVERDALE ROAD RDA FUND						
TAX REVENUE						
22-31-1000	TAX INCREMENT	.00	.00	.00	.00	.00
	Budget notes:					
	RDA Increment Expired					
22-31-1100	INCREMENT TRANSFERRED	.00	.00	.00	.00	.00
	Budget notes:					
	20% to Housing Fund					
22-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
	Total TAX REVENUE:	.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
22-36-1000	INTEREST	.00	.00	.00	.00	.00
22-36-4000	SALE OF ASSETS	.00	.00	.00	.00	.00
22-36-8100	TRANSFER FROM OTHER FUNDS	.00	.00	.00	.00	.00
22-36-9100	USE OF FUND BALANCE	.00	150,000.00	.00	.00	150,000.00
	Total MISCELLANEOUS REVENUE:	.00	150,000.00	.00	.00	150,000.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
EXPENDITURES						
22-40-3400	PROFESSIONAL SERVICES	65,537.65	50,000.00	4,791.10	8,213.00	50,000.00
22-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
22-40-5400	IMPROVEMENTS	.00	100,000.00	399,523.18	400,000.00	100,000.00
Budget notes:						
Project area development improvements						
22-40-5500	LAND	.00	.00	.00	.00	.00
22-40-8200	INTERFUND LOAN TO HOUSING RDA	.00	.00	.00	.00	.00
22-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		65,537.65	150,000.00	404,314.28	408,213.00	150,000.00
RIVERDALE ROAD RDA FUND Revenue Total:		.00	150,000.00	.00	.00	150,000.00
RIVERDALE ROAD RDA FUND Expenditure Total:		65,537.65	150,000.00	404,314.28	408,213.00	150,000.00
Net Total RIVERDALE ROAD RDA FUND:		65,537.65-	.00	404,314.28-	408,213.00-	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
1050 WEST RDA FUND						
TAX REVENUE						
23-31-1000	TAX INCREMENT	216,440.94	.00	.00	.00	.00
23-31-1100	INCREMENT TRANSFERRED	220,518.79-	.00	.00	.00	.00
Budget notes:						
To Senior Facility Fund						
THIS RDA AREA HAS EXPIRED						
23-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		4,077.85-	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
23-36-1000	INTEREST	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		.00	.00	.00	.00	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
EXPENDITURES						
23-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
23-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
23-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
23-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
23-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
Budget notes:						
500 West housing acquisition (to pioneer development in the 550 W. project area and also enhance the prospects of this city-owned 8 acres at 550 West project area.						
23-40-5500	LAND	.00	.00	.00	.00	.00
23-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00	.00	.00
1050 WEST RDA FUND Revenue Total:		4,077.85-	.00	.00	.00	.00
1050 WEST RDA FUND Expenditure Total:		.00	.00	.00	.00	.00
Net Total 1050 WEST RDA FUND:		4,077.85-	.00	.00	.00	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
WEBER RIVER RDA FUND						
TAX REVENUE						
24-31-1000	TAX INCREMENT	.00	.00	.00	.00	.00
24-31-1100	INCREMENT TRANSFERRED	.00	.00	.00	.00	.00
24-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
24-31-9100	USE OF FUND BALANCE	.00	.00	.00	.00	.00
Total TAX REVENUE:		.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
24-36-1000	INTEREST	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		.00	.00	.00	.00	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
EXPENDITURES						
24-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
24-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
24-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
24-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
24-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
24-40-5500	LAND	.00	.00	.00	.00	.00
24-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		.00	.00	.00	.00	.00
WEBER RIVER RDA FUND Revenue Total:		.00	.00	.00	.00	.00
WEBER RIVER RDA FUND Expenditure Total:		.00	.00	.00	.00	.00
Net Total WEBER RIVER RDA FUND:		.00	.00	.00	.00	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
550 WEST RDA FUND						
TAX REVENUE						
25-31-1000	TAX INCREMENT	347,166.27	300,000.00	347,934.81	325,000.00	300,000.00
25-31-1100	INCREMENT TRANSFERRED	87,008.94-	75,000.00-	86,983.71-	85,000.00-	75,000.00-
Budget notes:						
20% Housing from 550 W. (\$60,000) to Statutory Housing RDA Fund						
5% Administration Fee from 550 W (\$15,000) to General RDA Fund						
25-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		260,157.33	225,000.00	260,951.10	240,000.00	225,000.00
MISCELLANEOUS REVENUE						
25-36-1000	INTEREST	.00	.00	.00	.00	.00
25-36-2000	USE OF FUND BALANCE	.00	45,000.00	.00	.00	32,500.00
Total MISCELLANEOUS REVENUE:		.00	45,000.00	.00	.00	32,500.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
EXPENDITURES						
25-40-3300	ATTORNEY SERVICES	.00	2,500.00	.00	.00	2,500.00
25-40-3400	PROFESSIONAL SERVICES	.00	5,000.00	.00	.00	5,000.00
25-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
25-40-4110	PROPERTY TAX EXPENDITURE	.00	.00	.00	.00	.00
25-40-5300	INCREMENT PAYMENTS	187,803.00	210,000.00	.00	.00	210,000.00
Budget notes:						
Riverdale Center IV, LLC \$210,000						
25-40-5400	IMPROVEMENTS	.00	40,000.00	133,174.39	.00	40,000.00
Budget notes:						
550 W. Improvement Projects						
25-40-5500	LAND	.00	.00	.00	133,174.39	.00
Budget notes:						
Property purchased by non-Statutory Housing in 550 W. RDA area:						
Parcel #06-030-0012, September 2010, House/Land \$137,584.14						
Parcel #06-030-0012, September 2010, retirement of gas line \$300						
Parcel #06-030-0012, October 2010, asbestos inspection, \$721.25						
Parcel #06-030-0012, October 2010, asbestos removal, \$550						
Parcel #06-030-0012, October 2010, demolish house, stumps, asphalt \$6,650						
Parcel #06-030-0006, March 2015, Cruz property \$180,270						
Property purchased by Statutory Housing in 550 W. RDA area:						
Bingham Property, Parcel # 06-030-0007, August 2013, House/Land \$150,290						
Bingham Property, Parcel # 06-030-0007, January 2014, Asbestos removal from house \$3,349						
Bingham Property, Parcel # 06-030-0007, January 2014, Tree removal, site clearing \$7,100						
Jensen Property, Parcel # 06-030-0011, February 2014, House/Land \$170,236						
Mann Property, Parcel #060300010, March 2014, House/Land \$125,421						
Property purchased by Capital Projects (Riverdale City) in 550 W. RDA area:						
Parcel #06-029-0002,06-029-0003, 06-028-0004, 06-028-0006 , December2009, \$214,266.32						
25-40-9000	INCREASE IN RESERVES	.00	12,500.00	.00	.00	.00
Total EXPENDITURES:		187,803.00	270,000.00	133,174.39	133,174.39	257,500.00
550 WEST RDA FUND Revenue Total:		260,157.33	270,000.00	260,951.10	240,000.00	257,500.00
550 WEST RDA FUND Expenditure Total:		187,803.00	270,000.00	133,174.39	133,174.39	257,500.00
Net Total 550 WEST RDA FUND:		72,354.33	.00	127,776.71	106,825.61	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
WEST BENCH RDA FUND						
TAX REVENUE						
26-31-1000	TAX INCREMENT	.00	.00	.00	.00	.00
26-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
26-36-1000	INTEREST	.00	.00	.00	.00	.00
26-36-2000	USE OF FUND BALANCE	.00	.00	.00	.00	.00
26-36-9000	SUNDRY REVENUES	.00	.00	144.76	248.00	.00
Total MISCELLANEOUS REVENUE:		.00	.00	144.76	248.00	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
EXPENDITURES						
26-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
26-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
26-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
26-40-4600	MISCELLANEOUS	.00	.00	.00	.00	.00
26-40-5300	INCREMENT PAYMENTS	.00	.00	.00	.00	.00
26-40-5400	IMPROVEMENTS	.00	.00	.00	.00	.00
26-40-5500	LAND	215,345.00	.00	.00	.00	.00
26-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		215,345.00	.00	.00	.00	.00
WEST BENCH RDA FUND Revenue Total:		.00	.00	144.76	248.00	.00
WEST BENCH RDA FUND Expenditure Total:		215,345.00	.00	.00	.00	.00
Net Total WEST BENCH RDA FUND:		215,345.00-	.00	144.76	248.00	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
STATUTORY HOUSING FUND						
TAX REVENUE						
28-31-1000	TAX INCREMENT - TRANSFERRED	69,607.15	60,000.00	69,586.96	67,000.00	60,000.00
	Budget notes:					
	From 550 West Project Area tax increment 20%					
	Total TAX REVENUE:	69,607.15	60,000.00	69,586.96	67,000.00	60,000.00
MISCELLANEOUS REVENUE						
28-36-1000	INTEREST	2,020.42	2,400.00	1,126.97	1,609.00	1,300.00
28-36-4000	SALE OF FIXED ASSETS	.00	.00	.00	.00	.00
28-36-8050	HOUSE RENT	.00	.00	.00	.00	.00
28-36-9000	SUNDRY REVENUE	.00	.00	.00	.00	.00
28-36-9100	USE OF FUND BALANCE	.00	.00	.00	.00	.00
	Budget notes:					
	Property purchased by Statutory Housing in 550 W. RDA area:					
	Bingham Property, Parcel # 06-030-0007, August 2013, House/Land \$150,290					
	Bingham Property, Parcel # 06-030-0007, January 2014, Asbestos removal from house \$3,349					
	Bingham Property, Parcel # 06-030-0007, January 2014, Tree removal, site clearing \$7,100					
	Jensen Property, Parcel # 06-030-0011, February 2014, House/Land \$170,236					
	Mann Property, Parcel #060300010, March 2014, House/Land \$125,421					
	Total MISCELLANEOUS REVENUE:	2,020.42	2,400.00	1,126.97	1,609.00	1,300.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
EXPENDITURES						
28-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
28-40-3400	PROFESSIONAL SERVICES	.00	.00	.00	.00	.00
28-40-3500	ADMINISTRATIVE EXPENSES	.00	1,000.00	.00	.00	1,000.00
28-40-4100	INSURANCE	.00	1,000.00	.00	.00	1,000.00
28-40-4510	RENTAL RELATED EXPENSES	.00	1,000.00	.00	.00	1,000.00
28-40-5400	IMPROVEMENTS	.00	25,000.00	.00	.00	25,000.00
28-40-5500	LAND	.00	.00	.00	.00	.00
28-40-9000	INCREASE IN RESERVES	.00	34,400.00	.00	.00	33,300.00
Total EXPENDITURES:		.00	62,400.00	.00	.00	61,300.00
STATUTORY HOUSING FUND Revenue Total:		71,627.57	62,400.00	70,713.93	68,609.00	61,300.00
STATUTORY HOUSING FUND Expenditure Total:		.00	62,400.00	.00	.00	61,300.00
Net Total STATUTORY HOUSING FUND:		71,627.57	.00	70,713.93	68,609.00	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
HOUSING RDA FUND						
TAX REVENUE						
29-31-1000	TAX INCREMENT - TRANSFERRED	.00	.00	.00	.00	.00
	Budget notes:					
	Transfer 20% from Riverdale Road Project Area - Increment Expired					
29-31-1100	550 W. TAX INCR, TRANSFERRED	.00	.00	.00	.00	.00
	Total TAX REVENUE:	.00	.00	.00	.00	.00
Source: 34						
29-34-8050	HOUSE RENTAL	.00	.00	.00	.00	.00
	Total Source: 34:	.00	.00	.00	.00	.00
MISCELLANEOUS REVENUE						
29-36-1000	INTEREST	3,575.81	6,000.00	1,869.82	2,724.00	3,200.00
29-36-1100	LOAN INTEREST	1,812.82	3,500.00	865.92	1,197.00	3,500.00
29-36-2000	USE OF FUND BALANCE	.00	.00	.00	.00	.00
	Budget notes:					
	Property purchased by non-Statutory Housing in West Bench RDA area:					
	FY2007 - purchase 2 homes West Bench project area (Golden Bingham & Don Gibby) \$519,110.36 approximately 5 acres					
	Property purchased by non-Statutory Housing in 550 W. RDA area:					
	Parcel #06-030-0012, September 2010, House/Land \$137,584.14					
	Parcel #06-030-0012, September 2010, retirement of gas line \$300					
	Parcel #06-030-0012, October 2010, asbestos inspection, \$721.25					
	Parcel #06-030-0012, October 2010, asbestos removal, \$550					
	Parcel #06-030-0012, October 2010, demolish house, stumps, asphalt \$6,650					
	Parcel #06-030-0006, March 2015, Cruz property \$180,270					
29-36-4000	SALE OF ASSETS	.00	.00	.00	.00	.00
29-36-8100	TRANSFER FROM OTHER FUNDS	.00	.00	.00	.00	.00
29-36-8200	INTERFUND LOAN PROCEEDS	.00	.00	.00	.00	.00
29-36-9000	SUNDRY REVENUE	.00	.00	.00	.00	.00
29-36-9100	USE OF FUND BALANCE	.00	30,500.00	.00	.00	48,300.00
	Total MISCELLANEOUS REVENUE:	5,388.63	40,000.00	2,735.74	3,921.00	55,000.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
EXPENDITURES						
29-40-1100	SALARIES & WAGES	.00	.00	.00	.00	.00
29-40-1300	BENEFITS	.00	.00	.00	.00	.00
29-40-2300	TRAVEL AND TRAINING	.00	.00	.00	.00	.00
29-40-3300	ATTORNEY SERVICES	.00	5,000.00	.00	.00	5,000.00
29-40-3400	PROFESSIONAL SERVICES	.00	10,000.00	.00	.00	10,000.00
29-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
29-40-4600	MISCELLANEOUS	533.34	25,000.00	327.78	423.00	40,000.00
29-40-4700	LOAN FORGIVENESS PURCH ASSIST	.00	.00	.00	.00	.00
29-40-5500	LAND	.00	.00	.00	.00	.00
29-40-8100	TRANSFER TO OTHER FUND	.00	.00	.00	.00	.00
29-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		533.34	40,000.00	327.78	423.00	55,000.00
HOUSING RDA FUND Revenue Total:		5,388.63	40,000.00	2,735.74	3,921.00	55,000.00
HOUSING RDA FUND Expenditure Total:		533.34	40,000.00	327.78	423.00	55,000.00
Net Total HOUSING RDA FUND:		4,855.29	.00	2,407.96	3,498.00	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
SENIOR FACILITY RDA FUND						
TAX REVENUE						
30-31-1000	TAX INCREMENT - TRANSFERRED	220,518.79	.00	.00	.00	.00
30-31-2000	REDEMPTIONS	.00	.00	.00	.00	.00
Total TAX REVENUE:		220,518.79	.00	.00	.00	.00
CHARGES FOR SERVICES						
30-34-8000	TENANT RENTS	150,358.00	157,500.00	118,057.00	155,028.00	173,250.00
Budget notes:						
10% Rent Increase						
30-34-8050	HOUSE RENT	.00	.00	.00	.00	.00
30-34-8100	MEETING ROOM RENTS	.00	.00	.00	.00	.00
Total CHARGES FOR SERVICES:		150,358.00	157,500.00	118,057.00	155,028.00	173,250.00
MISCELLANEOUS REVENUE						
30-36-1000	INTEREST	7,997.58	12,500.00	4,228.98	6,155.00	7,000.00
30-36-9000	SUNDRY REVENUES	.00	.00	300.00	257.00	.00
30-36-9100	USE OF FUND BALANCE	.00	123,500.00	.00	.00	235,750.00
30-36-9900	FINANCING CAPITAL	.00	.00	.00	.00	.00
Total MISCELLANEOUS REVENUE:		7,997.58	136,000.00	4,528.98	6,412.00	242,750.00
Source: 38						
30-38-1000	CONTRIBUTIONS FROM OTHER FUND	.00	.00	.00	.00	.00
Total Source: 38:		.00	.00	.00	.00	.00

Account Number	Account Title	2020-21 Prior year Actual	2021-22 Current year Budget	2021-22 Current year Actual	2021-22 Current year Projected actual	2022-23 Future year Budget
EXPENDITURES						
30-40-1200	SALARIES/WAGES - PART TIME	10,988.43	16,000.00	8,297.51	11,529.00	.00
	Budget notes:					
	Includes:					
	Senior Housing Resident Manager					
30-40-1300	EMPLOYEE BENEFITS	9,422.24	2,000.00	217.48	335.00	.00
30-40-2500	EQUIPMENT/MAINTENANCE	6,426.86	25,000.00	172.84	296.00	25,000.00
30-40-2700	UTILITIES	30,629.83	42,000.00	27,065.93	35,277.00	42,000.00
30-40-2800	TELEPHONE	429.00	500.00	156.00	201.00	500.00
30-40-3300	ATTORNEY SERVICES	.00	.00	.00	.00	.00
30-40-3400	PROFESSIONAL SERVICES	.00	15,000.00	.00	.00	25,000.00
30-40-3500	ADMINISTRATIVE EXPENSES	.00	.00	.00	.00	.00
30-40-4100	INSURANCE	4,546.65	6,500.00	4,546.65	7,794.00	6,500.00
	Budget notes:					
	Property Insurance					
30-40-4110	PROPERTY TAXES	12,707.70	13,500.00	12,657.09	13,000.00	14,000.00
30-40-4510	MGMT, ADMIN, OPERATIONS	59,870.50	85,000.00	38,374.93	58,067.00	100,000.00
	Budget notes:					
	Other Admin/Oper \$20,000					
	General Fund reimbursement for services					
	Bldgs & Grounds, Custodial Services \$45,000					
30-40-4600	MISCELLANEOUS	.00	3,000.00	.00	.00	3,000.00
30-40-5000	CAPITAL COSTS	.00	85,000.00	.00	50,000.00	200,000.00
	Budget notes:					
	Various Other Repairs/Improvements					
	Generator\$150,000; Blinds (common areas) \$10,000					
30-40-7400	DEBT SERVICE EXTERNAL	.00	.00	.00	.00	.00
30-40-8100	TRANSFER TO OTHER FUNDS	.00	.00	.00	.00	.00
30-40-9000	INCREASE IN RESERVES	.00	.00	.00	.00	.00
Total EXPENDITURES:		135,021.21	293,500.00	91,488.43	176,499.00	416,000.00
SENIOR FACILITY RDA FUND Revenue Total:		378,874.37	293,500.00	122,585.98	161,440.00	416,000.00
SENIOR FACILITY RDA FUND Expenditure Total:		135,021.21	293,500.00	91,488.43	176,499.00	416,000.00
Net Total SENIOR FACILITY RDA FUND:		243,853.16	.00	31,097.55	15,059.00-	.00