



7505 South Holden Street
Midvale, UT 84047
(801) 567-7200
www.midvalecity.org

**MIDVALE CITY MUNICIPAL BUILDING AUTHORITY
MEETING AGENDA
June 7, 2022**

PUBLIC NOTICE IS HEREBY GIVEN that the **Municipal Building Authority of Midvale City** will hold an electronic and in-person meeting on the **7th day of June 2022** as follows:

Electronic & In-Person City Council Meeting

This meeting will be held electronically and in-person. Midvale City recommends meeting attendees follow CDC guidelines regarding masking and social distancing. **Public comments may be submitted electronically for Board consideration at www.Midvalecity.org/government/contact-us by 5:00pm on June 6th. Please indicate if you would like your comment addressed in the Municipal Building Authority meeting.**

The meeting will be broadcast on the following: **You Tube:**
www.MidvaleCity.org/YouTube

7:00 PM OR IMMEDIATELY FOLLOWING THE CITY COUNCIL MEETING

I. GENERAL BUSINESS

A. WELCOME AND ROLL CALL

II. PUBLIC COMMENTS

Any person wishing to comment on any item not otherwise scheduled for public hearing on the agenda may address the Municipal Building Authority at this point by stepping to the microphone and giving his or her name for the record. **Comments should be limited to not more than three (3) minutes unless additional time is authorized by the Governing Body.** Citizen groups will be asked to appoint a spokesperson. This is the time and place for any person who wishes to comment on non-hearing, non-Agenda items. Items brought forward to the attention of the Municipal Building Authority of Midvale City will be turned over to staff to provide a response outside of the Municipal Building Authority meeting.

III. PUBLIC HEARING

- A. Public hearing to receive public comments and consider adoption of the Municipal Building Authority of Midvale City Fiscal Year 2023 Budget beginning July 1, 2022 and ending June 30, 2023 ***[Mariah Hill, Administrative Services Director]***

ACTION: Consider adoption of Resolution No. 2022-02MBA of the Municipal Building Authority of Midvale City Fiscal Year 2023 Budget beginning July 1, 2022 and ending June 30, 2023

IV. CONSENT AGENDA

- A. Consider Approval of Minutes for May 3, 2022 ***[Rori Andreason, H.R. Director/City Recorder]***

V. ADJOURN

In accordance with the Americans with Disabilities Act, Midvale City will make reasonable accommodations for participation in the meeting. Request assistance by contacting the City Recorder at 801-567-7207, providing at least three working day notice of the meeting. TTY 711

A copy of the foregoing agenda was provided to the news media by email and/or fax. The agenda was also posted at the following locations on the date and time as posted above: City Hall Lobby, on the City's website at www.midvalecity.org and the State Public Notice Website at <http://pmn.utah.gov>. Board Members may participate in the meeting via electronic communications. Board Members' participation via electronic communication will be broadcast and amplified so other Board Members and all other persons present in the Council Chambers will be able to hear or see the communication.

DATE POSTED: JUNE 2, 2022

**RORI L. ANDREASON, MMC
H.R. DIRECTOR/CITY RECORDER**



MIDVALE CITY MUNICIPAL BUILDING AUTHORITY BOARD OF DIRECTORS SUMMARY REPORT

Meeting Date: June 7, 2022

ITEM TYPE: Public Hearing and Action

SUBJECT: Resolution 2022-02MBA, Adopting the Fiscal Year 2023 Final Budget for the
Municipal Building Authority of Midvale City

SUBMITTED BY: Mariah Hill, Administrative Services Director

SUMMARY:

The process of adopting the Fiscal Year 2023 budgets require several steps that you, as Board Members, are required to take.

UCA 10-6-111(1) requires the Budget Officer to present a tentative budget for each fund within the City, including Special Revenue Funds. The budgets must be submitted no later than the first regularly scheduled meeting in May. Staff will update the Board on the revenue estimates and provide a brief overview of the expenditures and highlights or program changes at the meeting. The tentative budget was presented and adopted on May 3, 2022.

Following the public hearing on June 7, 2022 a final budget may be adopted by the board.

No changes were made to the MBA budget since the tentative budget was presented.

PLAN COMPLIANCE: N/A

FISCAL IMPACT:

Budgeted revenues - \$681,269. Budgeted expenditures - \$681,269.

STAFF'S RECOMMENDATION AND MOTION:

Staff recommends approval of Resolution 2022-02MBA.

I move that we adopt Resolution 2022-02MBA, adopting the Final Budget for the Midvale City Municipal Building Authority for the fiscal year ending June 30, 2023.

Attachments:

Resolution 2022-02MBA and Midvale City Municipal Building Authority Proposed Final Budget for Fiscal Year 2023.

**MIDVALE CITY MUNICIPAL BUILDING AUTHORITY
RESOLUTION 2022-02MBA**

**A RESOLUTION ADOPTING THE BUDGET FOR THE MIDVALE CITY
MUNICIPAL BUILDING AUTHORITY FOR FISCAL YEAR 2023**

WHEREAS, the Municipal Building Authority of Midvale City, Utah, has been created and operates in accordance with the procedures and subject to the limitations of the Utah Municipal Building Authority Act, Title 17a, Chapter 3, Part 9, Utah Code Annotated 1953, as amended, in order to accomplish the purposes for which the City exists; and

WHEREAS, the Municipal Building Authority is organized not for gain but for purely civic, benevolent, charitable and philanthropic purposes; and

WHEREAS, the Board of Directors has the authority and responsibility to establish a budget for the Municipal Building Authority.

NOW THEREFORE BE IT RESOLVED BY THE MIDVALE CITY MUNICIPAL BUILDING AUTHORITY, STATE OF UTAH, as follows:

SECTION ONE: That the Municipal Building Authority budget for the fiscal year ending June 30, 2023, is hereby adopted as proposed in the attached exhibit.

SECTION TWO: That the Budget Officer is hereby directed to certify and file a copy of the final budget for each fund on the State provided forms, with the Auditor of the State of Utah within thirty (30) days after adoption.

SECTION THREE: That upon the final adoption, the budgets shall be in effect for the budget year and subject to later amendment as provided by law.

SECTION FOUR: That a certified copy of the adopted final budget shall be filed in the office of the City Recorder, 7505 S. Holden Street, Midvale, Utah and shall be available to the public during regular business hours. The adopted budget will also be posted and made available to the public on the City's website, www.midvalecity.org.

SECTION FIVE: That this Resolution shall become effective immediately upon the passage thereof.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE MIDVALE CITY MUNICIPAL BUILDING AUTHORITY, STATE OF UTAH, this 7th day of June, 2022.

Marcus Stevenson
Chief Person

Matt Dahl
Executive Director

ATTEST:

Rori L. Andreason, MMC
Secretary

Voting by the Board:

Bryant Brown
Paul Glover
Quinn Sperry
Heidi Robinson
Dustin Gettel

“Aye”

“Nay”

Municipal Building Authority (MBA)

FUND DESCRIPTION

The MBA issued bonds in October 2012 which provided construction funds of \$7,653,500. Midvale City contributed \$1,506,500 to the MBA from the sale of the former City Hall property (655 W Center St) and the Fire Station at 607 E 7200 S. Contributions from other City funds totaled \$606,800. Combining these funding sources, \$9,766,800 was available for three major capital projects: City Hall/Justice Court, City Park improvements, and City-wide Street Lighting. All three projects were completed in fiscal year 2015.

Debt service on the MBA bonds is paid by the MBA with lease revenue from other City funds. In 2013, the MBA acquired the building in the City Park and leased it to the Boys & Girls Club. In 2017, the MBA acquired the former Midvale Middle School seminary building on Wasatch St. and leased it to the Community Action Program. Revenue from these leases reduces the annual lease payment required from the General Fund.

Budget

Municipal Building Authority						
	Actual FY2020	Actual FY2021	Amended FY2022	Tentative FY2023	Difference	Percent Change
Revenues:						
Lease Revenue - Boys and Girls Club	70,308	70,308	70,308	70,308	-	0.0%
Lease Revenue - Streetlighting Fund	211,000	211,000	211,000	211,000	-	0.0%
Lease Revenue - Midvale City	361,000	370,006	372,898	374,961	2,063	0.6%
Lease Revenue - Head Start	24,000	24,000	24,000	24,000	-	0.0%
Interest revenue - Bond Proceeds	14,101	3,088	-	-	-	-
Interest Earnings	(2,974)	1,820	800	1,000	200	25.0%
TOTAL REVENUES	\$ 677,435	\$ 680,222	\$ 679,006	\$ 681,269	\$ 2,263	0.3%
Expenditures:						
Operating						
Professional Services	535	2,520	3,100	6,100	3,580	96.8%
Debt Service						
Debt Service - Principal	475,000	490,000	500,000	510,000	20,000	2.0%
Debt Service - Interest	195,456	185,806	175,906	165,169	(20,637)	-6.1%
Total Debt Service	670,456	675,806	675,906	675,169	(637)	-0.1%
TOTAL EXPENDITURES	\$ 670,991	\$ 678,326	\$ 679,006	\$ 681,269	\$ 2,943	0.3%
NET REVENUES OVER/(UNDER) EXPENDITURES	6,444	1,896	-	-	(680)	
FUND BALANCE - BEGINNING	654,916	661,360	663,256	663,256	-	0.0%
FUND BALANCE - ENDING	\$ 661,360	\$ 663,256	\$ 663,256	\$ 663,256	\$ -	0.0%

At a Glance:

Total Budget: \$681,269 | Full-Time Equivalent Employees: 0



MUNICIPAL BUILDING AUTHORITY MEETING

Minutes

Tuesday, May 3, 2022

Council Chambers
7505 South Holden Street
Midvale, Utah 84047

CHAIR: Marcus Stevenson

BOARD MEMBERS: Board Member Bryant Brown
Board Member Heidi Robinson
Board Member Paul Glover
Board Member Dustin Gettel
Board Member Quinn Sperry

STAFF: Matt Dahl, City Manager; Kyle Maurer, Assistant City Manager; Rori Andreason, HR Director/City Recorder; Lisa Garner, City Attorney; Nate Rockwood Community Development Director; Glen Kennedy, Public Works Director; Laura Magness, Communications Director; Mariah Hill, Administrative Services Director; Randy Thomas, UPD Chief; and Matt Pierce, IT Director.

Chair Stevenson called the meeting to order at 9:51 p.m.

I. GENERAL BUSINESS

A. Roll Call - Board Members Dustin Gettel, Quinn Sperry, Bryant Brown, Heidi Robinson, and Paul Glover were present at roll call.

II. PUBLIC COMMENTS

There were no public comments.

MOTION: Board Member Paul Glover **MOVED** to open the public hearing. Board Member Dustin Gettel **SECONDED** the motion. Chair Stevenson called for discussion on the motion. There being none, he called for a vote. The motion passed unanimously.

III. PUBLIC HEARING

A. PUBLIC HEARING TO RECEIVE PUBLIC COMMENTS AND CONSIDER ADOPTION OF RESOLUTION NO. 2022-01MBA OF THE MUNICIPAL BUILDING AUTHORITY OF MIDVALE CITY FISCAL YEAR 2023 TENTATIVE BUDGET BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023

Mariah Hill said the process of adopting the Fiscal Year 2023 budgets require several steps that you, as Board Members, are required to take.

UCA 10-6-111(1) requires the Budget Officer to present a tentative budget for each fund within the City, including Special Revenue Funds. The budgets must be submitted no later than the first regularly scheduled meeting in May. Staff will update the Board on the revenue

estimates and provide a brief overview of the expenditures and highlights or program changes at the meeting.

Staff recommended adopting the Tentative Budget for the Midvale City Municipal Building Authority for Fiscal Year 2023.

FISCAL IMPACT:

Budgeted revenues - \$681,269. Budgeted expenditures - \$681,269.

Fiscal Year 2023 Municipal Building Authority Budget
FY2023 Tentative MBA Budget

Municipal Building Authority						
	Actual FY2020	Actual FY2021	Amended FY2022	Tentative FY2023	Difference	Percent Change
Revenues:						
Lease Revenue - Boys and Girls Club	70,308	70,308	70,308	70,308	-	0.0%
Lease Revenue - Streetlighting Fund	211,000	211,000	211,000	211,000	-	0.0%
Lease Revenue - Midvale City	361,000	370,006	372,898	374,961	2,063	0.6%
Lease Revenue - Head Start	24,000	24,000	24,000	24,000	-	0.0%
Interest revenue - Bond Proceeds	14,101	3,088	-	-	-	-
Interest Earnings	(2,974)	1,820	800	1,000	200	25.0%
TOTAL REVENUES	\$ 677,435	\$ 680,222	\$ 679,006	\$ 681,269	\$ 2,263	0.3%
Expenditures:						
Operating						
Professional Services	535	2,520	3,100	6,100	3,580	96.8%
Debt Service						
Debt Service - Principal	475,000	490,000	500,000	510,000	20,000	2.0%
Debt Service - Interest	195,456	185,806	175,906	165,169	(20,637)	-6.1%
Total Debt Service	670,456	675,806	675,906	675,169	(637)	-0.1%
TOTAL EXPENDITURES	\$ 670,991	\$ 678,326	\$ 679,006	\$ 681,269	\$ 2,943	0.3%
NET REVENUES OVER/(UNDER) EXPENDITURES						
	6,444	1,896	-	-	(680)	

Chair Stevenson opened the hearing to public comment. There were no public comments.

MOTION: Board Member Dustin Gettel MOVED to close the public hearing. Board Member Paul Glover SECONDED the motion. Chair Stevenson called for discussion on the motion. There being none, he called for a vote. The motion passed unanimously.

ACTION: CONSIDER ADOPTION OF RESOLUTION NO. 2022-01MBA OF THE MUNICIPAL BUILDING AUTHORITY OF MIDVALE CITY FISCAL YEAR 2023 TENTATIVE BUDGET BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023

MOTION: Board Member Dustin Gettel MOVED to Adopt Resolution No. 2022-01MBA Adopting the Tentative Budget for the Midvale City Municipal

Building Authority for the Fiscal Year ending June 30, 2023. The motion was SECONDED by Board Member Paul Glover. Chair Stevenson called for discussion on the motion. There being none he called for a roll call vote. The voting was as follows:

Board Member Bryant Brown	Aye
Board Member Dustin Gettel	Aye
Board Member Paul Glover	Aye
Board Member Quinn Sperry	Aye
Board Member Heidi Robinson	Aye

The motion passed unanimously.

IV. CONSENT AGENDA

A. CONSIDER APPROVAL OF THE APRIL 19, 2021 MINUTES

B. SET DATE AND TIME [JUNE 7, 2022 AT 7:00 P.M.] FOR A PUBLIC HEARING TO RECEIVE PUBLIC COMMENTS AND CONSIDER THE ADOPTION OF MIDVALE CITY MUNICIPAL BUILDING AUTHORITY FISCAL YEAR 2023 BUDGET BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023

MOTION: Board Member Paul Glover MOVED to approve the consent agenda. The motion was SECONDED by Board Member Dustin Gettel. Chair Stevenson called for discussion on the motion. There being none he called for a roll call vote. The voting was as follows:

Board Member Bryant Brown	Aye
Board Member Dustin Gettel	Aye
Board Member Paul Glover	Aye
Board Member Quinn Sperry	Aye
Board Member Heidi Robinson	Aye

The motion passed unanimously.

V. ADJOURN

MOTION: Board Member Paul Glover MOVED to adjourn the meeting. Board Member Quinn Sperry SECONDED the motion. Chair Stevenson called for discussion on the motion. There being none, he called for a vote. The motion passed unanimously.

The meeting adjourned at 9:57 p.m.

Rori L. Andreason, MMC
City Recorder

Approved this 7th day of June 2022.