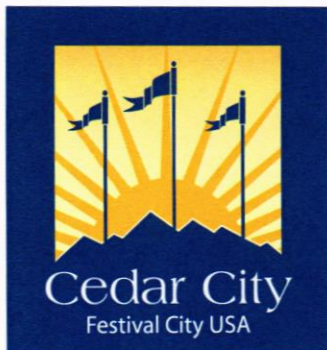




Cedar City

10 North Main Street • Cedar City, UT 84720
435-586-2950 • FAX 435-586-4362
www.cedarcity.org

Mayor

Garth O. Green

Council Members

Terri W. Hartley
Craig E. Isom
W. Tyler Melling
R. Scott Phillips
Ronald Riddle

City Manager

Paul Bittmenn

MUNICIPAL BUILDING AUTHORITY MEETING**JUNE 1, 2022****5:30 p.m. or as soon thereafter as the meeting is called**

The Cedar City Municipal Building Authority will be held in the Council Chambers at the City Office, 10 North Main Street, Cedar City, Utah. The agenda will consist of the following items:

I. Call to Order

II. Business Agenda

1. Public hearing to consider the adoption of the 2022-2023 fiscal year budget. Jason Norris

Dated this 27th day of May, 2022.

Renon Savage, MMC
City Recorder

CERTIFICATE OF DELIVERY:

The undersigned duly appointed and acting recorder for the municipality of Cedar City, Utah, hereby certifies that a copy of the foregoing Notice of Agenda was delivered to the Daily News, and each member of the governing body this 27th day of May, 2022.

Renon Savage, MMC
City Recorder

Cedar City Corporation does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in accessing, understanding or participating in the meeting, please notify the City not later than the day before the meeting and we will try to provide whatever assistance may be required.

CEDAR CITY MUNICIPAL BUILDING AUTHORITY

RESOLUTION NO. MBA-_____

**A RESOLUTION PROVIDING FOR THE CEDAR CITY MUNICIPAL BUILDING
AUTHORITY'S FISCAL YEAR 2022-2023 BUDGET**

WHEREAS, the Municipal Building Authority conducted a public hearing related to the adoption of its 2022-2023 budget and received public comments, if any, on June 1, 2022; and

WHEREAS, it is necessary that the Cedar City Municipal Building Authority adopts a budget for its operations during fiscal year 2022-2023.

NOW THEREFORE BE IT RESOLVED, by the Cedar City Municipal Building Authority that the budget, attached hereto and incorporated herein as exhibit #1, be adopted as its annual budget for fiscal year 2022-2023.

This resolution is considered with full knowledge of any and all disclosures as required by the laws of the State of Utah concerning any actual or potential conflicts of interest.

This resolution assigned No. MBA-_____, shall take effect on the 30th day of June, 2022. This resolution was made, voted, and passed by the Cedar City Municipal Building Authority at its action meeting on the 8th day of June, 2022.

Council Vote:

Hartley -
Isom -
Phillips -
Melling -
Riddle -

CRAIG ISOM
CHAIRPERSON

ATTEST:

R. SCOTT PHILLIPS
SECRETAR

Exhibit

#1

Cedar City Municipal Building Authority Resolution No. MBA-_____

**CEDAR CITY CORPORATION
BUDGET**

ACCT #	DESCRIPTION	ACTUAL FY18/19	ACTUAL FY19/20	ACTUAL FY20/21	ADOPTED FY21/22	PROPOSED FY22/23
57 REDEVELOPMENT AGENCY FUND						
REVENUE						
5739101	TAXES-PORT 15	477,479	446,323	366,930	446,323	498,920
5739103	TAXES-GENPAK-INCENTIVE	100,330	233,868	165,296	233,868	-
5739104	TAXES-GAF	-	-	-	5,000	-
5739105	TAXES-MSC AEROSPACE	19,703	18,512	20,829	18,512	24,455
5739106	TAXES-DECORWORX	-	-	12,126	-	15,733
5739200	RENTS-LINS BUILDING	325,000	325,000	325,000	325,000	325,000
5739310	STATE GRANT-STREET LIGHTS	-	75,000	-	-	-
5739500	INTEREST EARNINGS	51,790	34,528	8,541	25,000	8,000
5739801	TRANS FROM PARKING AUTHORITY	8,600	8,600	8,600	8,600	8,600
5739900	FUND BALANCE-APPROPRIATED	-	-	-	45,151	-
TOTAL REVENUE		982,903	1,141,830	907,322	1,107,454	880,708
EXPENDITURES						
5740262	BUILDING & GROUND MAINTENANCE	2,171	6,071	3,025	22,000	22,000
5740300	ADMINISTRATION FEE	5,000	5,000	5,000	5,000	5,000
5740311	AUDIT	1,613	2,500	1,950	1,950	1,950
5740510	INSURANCE & SURETY BONDS	5,431	6,290	7,807	8,716	8,975
5740613	INCENTIVE-GENPAK	187,842	233,868	218,731	233,868	-
5740614	INCENTIVE-MSC	-	-	-	18,512	24,455
5740615	INCENTIVE-GAF	-	-	-	5,000	-
5740616	INCENTIVE-DECORWORX	-	-	15,949	-	15,733
5740620	PORT 15-DEVELOPER	198,058	185,139	202,339	223,161	206,952
5740621	PORT 15-IRON COUNTY SCHOOL DISTRICT	106,478	99,532	108,779	111,581	111,259
5740622	PORT 15-CEDAR CITY HOUSING AUTHORITY	95,496	89,267	97,560	111,581	99,784
5740623	PORT 15-ECONOMIC INCENTIVES	-	-	-	24,000	55,979
5740624	PORT 15-ADMINISTRATION FEE	-	-	-	11,000	24,946
5740633	INCENTIVE-TENANT IMPROVEMENTS	-	-	-	-	50,000
		602,089	627,667	661,141	776,369	627,033
5740730	CAP OUTLAY-IMPROVEMENTS	393,266	195,625	392,611	144,034	-
5740810	DEBT SERVICE-PRINCIPAL	152,000	155,000	158,000	161,555	161,555
5740820	DEBT SERVICE-INTEREST	34,811	32,151	29,051	25,496	25,496
5740990	FUND BALANCE-UNAPPROPRIATED	-	-	-	-	66,624
TOTAL EXPENDITURES		1,182,165	1,010,442	1,240,803	1,107,454	880,708
NET REVENUES OVER EXPENDITURES		(199,262)	131,388	(333,480)	-	-
58 MUNICIPAL BUILDING AUTHORITY						
REVENUE						
5839500	INTEREST EARNINGS	19,011	2,752	114	-	-
5839600	BOND PROCEEDS	1,265,000	-	-	-	-
5839800	TRANS FROM GENERAL FUND	247,500	127,051	32,744	32,944	65,389
5839801	TRANS FROM PUBLIC SAFETY IMPACT FEES	95,585	95,385	95,585	95,385	94,695
TOTAL REVENUE		1,627,096	225,188	128,443	128,329	160,084
EXPENDITURES						
5840220	PUBLIC NOTICES	-	-	-	250	250
5840610	SUNDRY	-	-	-	280	280
5840720	CAP OUTLAY-BUILDINGS	1,266,306	206,781	-	-	-
5840743	CAPITAL OUTLAY-FIRE TRUCK	-	-	-	-	-
5840811	DEBT SERVICE-PRIN ANIMAL SHEL	-	-	-	-	32,000
5840812	DEBT SERVICE-PRIN FIRE TRUCK	80,000	81,000	82,000	83,000	84,000
5840821	DEBT SERVICE-INT ANIMAL SHEL	-	30,219	31,625	31,625	31,625
5840822	DEBT SERVICE-INT FIRE TRUCK	15,585	14,385	13,170	11,940	10,695
5840830	BANK CHARGES	26,913	-	-	1,234	1,234
TOTAL EXPENDITURES		1,388,804	332,385	126,795	128,329	160,084
NET REVENUES OVER EXPENDITURES		238,292	(107,198)	1,648	-	-