

CITY OF OREM
NOTICE OF
CITY COUNCIL
ENTERPRISE FUND TRANSFERS PUBLIC HEARING

The Orem City Council will hold a Public Hearing on Tuesday, June 14, 2022 at 6:00 p.m. in the Orem City Council Chambers, 56 North State Street, Orem, to consider the proposed transfer of funds from the enterprise funds to the General Fund.

The State Auditor requires that cities pay the retail rate for their own use of city owned utilities. The City of Orem uses water, sewer, storm water and street lighting to supply its own properties. These properties are primarily parks but also include the Cemetery, City Hall, the Police Station, Fire Stations, and other city properties.

The City has long built the cost of supplying these properties into the utility rates. The reasoning behind this decision is that the taxpayers and the utility rate payers are almost always the same people. Therefore, the simplest way to cover these costs is to include them in the respective utility rates.

The amount proposed to be transferred from each fund is as follows:

Transfer From	Amount	% of Total Fund Expenditures
Water Fund	\$900,000	5.1%
Sewer	\$16,000	0.1%
Storm Water	\$141,000	2.6%
Street Lighting	\$15,000	1.3%
Total	\$1,072,000	

THE PUBLIC IS INVITED TO PARTICIPATE IN ALL CITY COUNCIL MEETINGS.

If you need a special accommodation to participate in the City Council Meetings, please call the City Recorder's office at (801) 229-7074.