**UTAH INLAND PORT AUTHORITY**

**RESOLUTION 2022-02**

**RESOLUTION OF THE UTAH INLAND PORT AUTHORITY APPROVING SUBLEASE OF REAL PROPERTY**

**WHEREAS,** pursuant to Utah Code Annotated§11-58-202, the Utah Inland Port Authority (“Authority”) has been delegated with certain powers to facilitate and bring about the development of an inland port, including but not limited to the authority to acquire any interest in real or personal property and develop and implement world-class, state-of-the-art, zero-emissions logistics to: (i) to support continued growth of the state's economy; (ii) promote the state as the global center of efficient and sustainable supply chain logistics; and (iii) facilitate the efficient movement of goods on roads and rails.

**WHEREAS,** the Authority leases certain real property in the Authority Jurisdictional Land area, has determined to sublease some of that property and desires to authorize the executive team to negotiate and execute subleases for such property on the terms they deem reasonable.

**NOW, THEREFORE, BE IT RESOLVED BY THE AUTHORITY BOARD** that the Authority’s executive team is hereby authorized and directed to identify potential tenants and sublease all or portions of real property that the Authority currently leases on such terms as they deem reasonable and desirable.

**PASSED AND ADOPTED** by the Authority Board this 19th day of May 2022.

  Utah Inland Port Authority

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Chair

Attest:

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Taneesa Wright

Records Officer