



Revenue/Expense Summary Economic Development Fund

City of Taylorsville FY 2023

Revenue & Expense Summary

Economic Development Fund	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Revenues				
Economic Development Revenues	\$ 221,146	\$ 2,592,300	\$ 3,239,500	25.0%
Total Revenues	\$ 221,146	\$ 2,592,300	\$ 3,239,500	25.0%
Expenses				
Economic Expenses	315,879	2,592,300	3,239,500	25.0%
Total Surplus (Deficit)	\$ (94,734)	\$ -	\$ -	N/A

City of Taylorsville
FY 2023

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**City of Taylorsville
FY 2023**

Fund: 36 Economic Development	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Category: Economic Development				
Account Name: TRANSFER FROM GENERAL				
Account Number: 36-30-90000				
Line Item Description Detail				
	-	-	-	N/A
Totals:	-	-	-	N/A
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:	-	-	-	N/A

City of Taylorsville
FY 2023

Fund:	36 Economic Development	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Category:	Economic Development				
Account Name:	USE OF BEGINNING FUND BALANCE				
Account Number:	36-30-91000				
Line Item Description Detail					
projects, consultants and incentives		-	922,300	1,404,500	52.28%
Totals:		-	922,300	1,404,500	52.3%
Additions					
Totals:		-	-	-	N/A
Deletions					
Totals:		-	-	-	N/A
Net Change in Budget Requests:		-	-	-	N/A
Proposed New Budget:		-	922,300	1,404,500	52.3%

**City of Taylorsville
FY 2023**

Fund: 36 Economic Development	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Category: Economic Development				
Account Name: RDA- REAL PROPERTY TAXE				
Account Number: 36-31-11000				
Line Item Description Detail				
taxes from RDA areas	105,817	1,560,000	-	-100.00%
6200 s redwood URA			365,000	
5400 s bangerter URA			260,000	
Bennion point EDA			1,100,000	
Totals:	105,817	1,560,000	1,725,000	10.6%
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:	105,817	1,560,000	1,725,000	10.6%

City of Taylorsville
FY 2023

Fund: 36 Economic Development		Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Category: Economic Development					
Account Name: INTEREST INCOME					
Account Number: 36-36-30000					
Line Item Description Detail					
interest on Cash		3,161	10,000	10,000	0.00%
Totals:		3,161	10,000	10,000	0.0%
Additions					
Totals:		-	-	-	N/A
Deletions					
Totals:		-	-	-	N/A
Net Change in Budget Requests:		-	-	-	N/A
Proposed New Budget:		3,161	10,000	10,000	0.0%

**City of Taylorsville
FY 2023**

Fund: 36 Economic Development	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Category: FY 2023				
Account Name: RENTAL OF BUILDING/LAND				
Account Number: 36-34-40000				
Line Item Description Detail				
rental of property	112,168	100,000	100,000	0.00%
Totals:	112,168	100,000	100,000	0.0%
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:	112,168	100,000	100,000	0.0%

City of Taylorsville
FY 2023

Fund: 36 Economic Development	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Category: Fund:				
Account Name: PROCEEDS FROM BONDING				
Account Number: 36-30-80000				
Line Item Description Detail				
bond proceeds	-	-		N/A

City of Taylorsville
FY 2023

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**City of Taylorsville
FY 2023**

Fund: 36-Economic Develop.	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Department: Economic Development				
Account Name: 6200 S REDWOOD-URA				
Account Number: 36-4650-261				
Line Item Description Detail				
Professional Services	-	537,000	423,000	-21.23%
Appraisals				
Infrastructure improvements and reimbursements				
Redwood Road & 6200 S CFI match and betterments				
Housing increment				
Totals:	-	537,000	423,000	-21.2%
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:	-	537,000	423,000	-21.2%

**City of Taylorsville
FY 2023**

Fund: 36-Economic Develop.	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Department: Economic Development				
Account Name: 5400 S BANGERTER-URA				
Account Number: 36-4650-262				
Line Item Description Detail				
Professional Services	-	301,500	\$ 285,000	-5.47%
Redevelopment Consultants				
Appraisals				
Legal				
Engineering				
Studies				
Infrastructure reimbursements and expenses				
Developer incentives				
Housing increment				
Professional contractors				
Totals:	-	301,500	285,000	-5.5%
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:	-	301,500	285,000	-5.5%

City of Taylorsville
FY 2023

Fund:	36-Economic Develop.	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Department:	Economic Development				
Account Name:	BENNION POINT-EDA				
Account Number:	36-4650-263				
Line Item Description Detail					
Professional Services		-	1,269,200		-100.00%
Park design, development and construction				\$ 2,050,000	
Totals:		-	1,269,200	2,050,000	61.5%
Additions					
Totals:		-	-	-	N/A
Deletions					
Totals:		-	-	-	N/A
Net Change in Budget Requests:		-	-	-	N/A
Proposed New Budget:		-	1,269,200	2,050,000	61.5%

City of Taylorsville
FY 2023

Fund:	36-Economic Develop.	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Department:	Economic Development				
Account Name:	NORTH POINT EDA				
Account Number:	36-4650-264				
Line Item Description Detail					
Professional Services		-	26,000	26,000	0.00%
ED/Redevelopment Consultants (2 project areas)					
Appraisals					
Legal					
Engineering					
Studies (Market, feasibility, etc.)					
Totals:		-	26,000	26,000	0.0%
Additions					
Totals:		-	-	-	N/A
Deletions					
Totals:		-	-	-	N/A
Net Change in Budget Requests:		-	-	-	N/A
Proposed New Budget:		-	26,000	26,000	0.0%

**City of Taylorsville
FY 2023**

Fund: 36-Economic Develop.	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Department: Economic Development				
Account Name: CENTER POINT-CDA				
Account Number: 36-4650-265				
Line Item Description Detail				
Professional Services	-	26,000	26,000	0.00%
ED/Redevelopment Consultants (2 project areas)				
Appraisals				
Legal				
Engineering				
Studies (Market, feasibility, etc.)				
Totals:	-	26,000	26,000	0.0%
Additions				
Totals:	-	-	-	N/A
Deletions				
Totals:	-	-	-	N/A
Net Change in Budget Requests:	-	-	-	N/A
Proposed New Budget:	-	26,000	26,000	0.0%

City of Taylorsville
FY 2023

Fund:	36-Economic Develop.	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Department:	Economic Development				
Account Name:	DEBT SERVICE - E.D. FUND				
Account Number:	36-4650-810				
Line Item Description Detail					
2015 bond Principal expense		4,250	375,000	210,000	-44.00%
2019 bond Principal expense				165,000	
trustee fees				4,500	
Totals:		4,250	375,000	379,500	1.2%
Additions					
Totals:		-	-	-	N/A
Deletions					
Totals:		-	-	-	N/A
Net Change in Budget Requests:		-	-	-	N/A
Proposed New Budget:		4,250	375,000	379,500	1.2%

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City of Taylorsville
FY 2023

Fund:	36-Economic Develop.	Actual FY 2021	Approved Budget FY 2022	Requested Budget FY 2023	% Diff.
Department:	Economic Development				
Account Name:	INCREASE IN BEGINNING				
Account Number:	36-4810-990				
Line Item Description Detail					
		-	-		N/A
Totals:		-	-	-	N/A
Additions					
Totals:		-	-	-	N/A
Deletions					
Totals:		-	-	-	N/A
Net Change in Budget Requests:		-	-	-	N/A
Proposed New Budget:		-	-	-	N/A

City of Taylorsville
FY 2023

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City of Taylorsville
FY 2023

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EXHIBIT B

CITY OF TAYLORSVILLE NOTICE OF PUBLIC HEARING