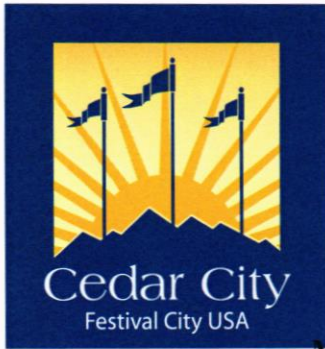




Cedar City

10 North Main Street • Cedar City, UT 84720
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www.cedarcity.org

Mayor
Garth O. Green

Council Members
Terri W. Hartley
Craig E. Isom
W. Tyler Melling
R. Scott Phillips
Ronald Riddle

City Manager
Paul Bittmenn

MUNICIPAL BUILDING AUTHORITY WORK MEETING

MAY 18, 2022

5:30 p.m. or as soon thereafter as the meeting is called

The Cedar City Municipal Building Authority will be held in the Council Chambers at the City Office, 10 North Main Street, Cedar City, Utah. The agenda will consist of the following items:

I. Call to Order

II. Business Agenda

1. Consider a resolution adopting the FY 2022-2023 tentative budget. Jason Norris

Dated this 16th day of May, 2022.

Renon Savage, MMC
City Recorder

CERTIFICATE OF DELIVERY:

The undersigned duly appointed and acting recorder for the municipality of Cedar City, Utah, hereby certifies that a copy of the foregoing Notice of Agenda was delivered to the Daily News, and each member of the governing body this 16th day of May, 2022.

Renon Savage, MMC
City Recorder

Cedar City Corporation does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in accessing, understanding or participating in the meeting, please notify the City not later than the day before the meeting and we will try to provide whatever assistance may be required.

CEDAR CITY CORPORATION RESOLUTION NO. MBA _____
A RESOLUTION ADOPTING THE CEDAR CITY MUNICIPAL BUILDING
AUTHORITY'S FISCAL YEAR 2022-2023 TENTATIVE BUDGET.

WHEREAS, the Municipal Building Authority of Cedar City, Utah, has been presented with and reviewed the tentative budget for fiscal year 2022-2023; and

WHEREAS, the Municipal Building Authority conducted a public hearing to receive public comment on the proposed tentative budget on May 18, 2022; and

WHEREAS, it is necessary that the Cedar City Municipal Building Authority adopt a tentative budget for fiscal year 2022-2023; and

WHEREAS, the tentative budget adopted by the Cedar City Municipal Building Authority and all supporting schedules and data shall be a public record in the office of the City Recorder, available for public inspection for a period of at least ten days prior to the adoption of the final budget.

NOW, THEREFORE, be it resolved by the Municipal Building Authority of Cedar City, Utah, that the tentative budget for fiscal year 2022-2023, presented by the City's Financial Department, is hereby adopted as the Cedar City Municipal Building Authority's tentative budget and is ordered to be filed and maintained as a public record, available for public inspection in the office of the City Recorder, at 10 N. Main St., Cedar City, Utah, until adoption of the final budget.

This resolution, Cedar City Resolution No. MBA _____, shall take effect immediately upon passage. This resolution was made, voted, and passed by the Cedar City Council at its regular meeting on this 25th day of May, 2022.

Council Vote:

Hartley -
Isom -
Phillips -
Melling -
Riddle -

BY: _____
Craig Isom, Chairperson

ATTEST:

R. Scott Phillips, Secretary

**CEDAR CITY CORPORATION
BUDGET**

ACCT #	DESCRIPTION	ACTUAL FY18/19	ACTUAL FY19/20	ACTUAL FY20/21	ADOPTED FY21/22	PROPOSED FY22/23
57	REDEVELOPMENT AGENCY FUND					
	REVENUE					
5739101	TAXES-PORT 15	477,479	446,323	366,930	446,323	498,920
5739103	TAXES-GENPAK-INCENTIVE	100,330	233,868	165,296	233,868	-
5739104	TAXES-GAF	-	-	-	5,000	-
5739105	TAXES-MSC AEROSPACE	19,703	18,512	20,829	18,512	24,455
5739106	TAXES-DECORWORX	-	-	12,126	-	15,733
5739200	RENTS-LINS BUILDING	325,000	325,000	325,000	325,000	325,000
5739310	STATE GRANT-STREET LIGHTS	-	75,000	-	-	-
5739500	INTEREST EARNINGS	51,790	34,528	8,541	25,000	8,000
5739801	TRANS FROM PARKING AUTHORITY	8,600	8,600	8,600	8,600	8,600
5739900	FUND BALANCE-APPROPRIATED	-	-	-	45,151	-
	TOTAL REVENUE	982,903	1,141,830	907,322	1,107,454	880,708
	EXPENDITURES					
5740262	BUILDING & GROUND MAINTENANCE	2,171	6,071	3,025	22,000	22,000
5740300	ADMINISTRATION FEE	5,000	5,000	5,000	5,000	5,000
5740311	AUDIT	1,613	2,500	1,950	1,950	1,950
5740510	INSURANCE & SURETY BONDS	5,431	6,290	7,807	8,716	8,975
5740613	INCENTIVE-GENPAK	187,842	233,868	218,731	233,868	-
5740614	INCENTIVE-MSC	-	-	-	18,512	24,455
5740615	INCENTIVE-GAF	-	-	-	5,000	-
5740616	INCENTIVE-DECORWORX	-	-	15,949	-	15,733
5740620	PORT 15-DEVELOPER	198,058	185,139	202,339	223,161	206,952
5740621	PORT 15-IRON COUNTY SCHOOL DISTRICT	106,478	99,532	108,779	111,581	111,259
5740622	PORT 15-CEDAR CITY HOUSING AUTHORITY	95,496	89,267	97,560	111,581	99,784
5740623	PORT 15-ECONOMIC INCENTIVES	-	-	-	24,000	55,979
5740624	PORT 15-ADMINISTRATION FEE	-	-	-	11,000	24,946
5740633	INCENTIVE-TENANT IMPROVEMENTS	-	-	-	-	50,000
		602,089	627,667	661,141	776,369	627,033
5740730	CAP OUTLAY-IMPROVEMENTS	393,266	195,625	392,611	144,034	-
5740810	DEBT SERVICE-PRINCIPAL	152,000	155,000	158,000	161,555	161,555
5740820	DEBT SERVICE-INTEREST	34,811	32,151	29,051	25,496	25,496
5740990	FUND BALANCE-UNAPPROPRIATED	-	-	-	-	66,624
	TOTAL EXPENDITURES	1,182,165	1,010,442	1,240,803	1,107,454	880,708
	NET REVENUES OVER EXPENDITURES	(199,262)	131,388	(333,480)	-	-
58	MUNICIPAL BUILDING AUTHORITY					
	REVENUE					
5839500	INTEREST EARNINGS	19,011	2,752	114	-	-
5839600	BOND PROCEEDS	1,265,000	-	-	-	-
5839800	TRANS FROM GENERAL FUND	247,500	127,051	32,744	32,944	65,389
5839801	TRANS FROM PUBLIC SAFETY IMPACT FEES	95,585	95,385	95,585	95,385	94,695
	TOTAL REVENUE	1,627,096	225,188	128,443	128,329	160,084
	EXPENDITURES					
5840220	PUBLIC NOTICES	-	-	-	250	250
5840610	SUNDRY	-	-	-	280	280
5840720	CAP OUTLAY-BUILDINGS	1,266,306	206,781	-	-	-
5840743	CAPITAL OUTLAY-FIRE TRUCK	-	-	-	-	-
5840811	DEBT SERVICE-PRIN ANIMAL SHEL	-	-	-	-	32,000
5840812	DEBT SERVICE-PRIN FIRE TRUCK	80,000	81,000	82,000	83,000	84,000
5840821	DEBT SERVICE-INT ANIMAL SHEL	-	30,219	31,625	31,625	31,625
5840822	DEBT SERVICE-INT FIRE TRUCK	15,585	14,385	13,170	11,940	10,695
5840830	BANK CHARGES	26,913	-	-	1,234	1,234
	TOTAL EXPENDITURES	1,388,804	332,385	126,795	128,329	160,084
	NET REVENUES OVER EXPENDITURES	238,292	(107,198)	1,648	-	-