

LOCAL BUILDING AUTHORITY OF AMERICAN FORK CITY
MAY 10, 2022
NOTICE OF MEETING AND AGENDA

Notice is hereby given that the Local Building Authority of American Fork City will meet in a special session on May 10, 2022, at City Hall, located at 31 N. Church Street, commencing at 6:40 p.m. The agenda shall be as follows:

SPECIAL SESSION

1. Roll Call.
2. Presentation and adoption of the Local Building Authority of American Fork City tentative budget for fiscal year ending June 30, 2023.
3. Review and action on the approval of the January 25, 2022, annual meeting minutes.
4. Old Business
5. New Business
6. Adjournment

Dated this 6th day of May 2022

A handwritten signature in cursive script, reading "Terilyn Lurker".

Terilyn Lurker
City Recorder



REQUEST FOR BOARD ACTION
LOCAL BUILDING AUTHORITY
MAY 10, 2022

Department Finance

Director Approval Anna Montoya

AGENDA ITEM

Presentation and adoption of the Local Building Authority of American Fork tentative budget for fiscal year ending June 30, 2023.

SUMMARY RECOMMENDATION

Staff would recommend approval of the tentative FYE June 30, 2023 budget.

BACKGROUND

The city is required to adopt a budget by June 30, 2022. Attached is the proposed tentative budget.

BUDGET IMPACT

See attached budget for details.

SUGGESTED MOTION

I move to approve the Local Building Authority of American Fork tentative budget for fiscal year ending June 30, 2023, and set the public hearing for June 21, 2022.



Municipal Building Authority Fund

FUND SUMMARY

The Municipal Building Authority fund was created to account for the activities of the City's Municipal Building Authority. The Authority was created to provide continuity between City Council changes. This method allows for small institutions to participate in financing. The City does not currently have any bonds outstanding issued by the Building Authority, but sees the organization as a "backstop" if needed. The yearly expenditures for the building authority are public notices.

FUND BUDGET

Description	Actual 2020-21	Estimated 2021-22	Approved 2021-22	Proposed 2022-23
EXPENDITURES				
Operating				
Ordinances and Publications	\$ 60	\$ 10	\$ -	\$ -
Total Operating Expenditures	60	10	-	-
TOTAL EXPENDITURES	\$ 60	\$ 10	\$ -	\$ -
Municipal Building Fund Net Revenue	(60)	(10)	-	-
Beginning Fund Balance	891	831	831	821
Ending Fund Balance	\$ 831	\$ 821	\$ 831	\$ 821

UNAPPROVED MINUTES

LOCAL BUILDING AUTHORITY OF AMERICAN FORK CITY MINUTES JANUARY 25, 2022

Board Members Present:	Bradley J. Frost	President
	Staci Carroll	Board Member
	Ryan Hunter	Board Member
	Rob Shelton	Board Member
	Clark Taylor	Board Member
Board Members Present:	Kevin Barnes	Board Member
Staff Present:	Terilyn Lurker	Secretary/Treasurer
	David Bunker	City Administrator
	Travis Dalley	Communications Specialist
	Patrick O'Brien	Community Development Director
	Anna Montoya	Finance Director
	George Schade	IT Director
	Cherylyn Egner	Legal Counsel
	Kevin Doyle	Police Lieutenant

The American Fork Local Building Authority held the annual meeting on Tuesday, January 25, 2022, at City Hall (located at 31 North Church Street), commencing at 6:30 p.m.

ANNUAL MEETING

1. Roll Call

President Frost welcomed everyone to the meeting. Roll call was taken. Board Member Barnes was excused.

2. Approval of the June 22, 2021, special session minutes.

Board Member Shelton moved to approve the June 22, 2021, special session minutes. Board Member Taylor seconded the motion. Voting was as follows:

Board Member Barnes	absent
Board Member Carroll	aye
Board Member Hunter	aye
Board Member Shelton	aye
Board Member Taylor	aye

The motion carried.

3. Report of the President.

President Frost stated there was nothing to report.

4. Unfinished business.

There was no unfinished business.

UNAPPROVED MINUTES

1 5. New business.

2 There was no new business.

3

4 6. Adjournment.

5 **Board Member Taylor moved to adjourn the meeting. Board Member Shelton seconded the motion.**

6 **All were in favor.**

7

8 The meeting adjourned at 6:32 p.m.

9

10

11 Terilyn Lurker

12 Secretary