

RESOLUTION 22-0511-02

**A RESOLUTION TO AMEND THE ANNUAL BUDGET OF REVENUES AND
EXPENDITURES FOR THE TOWN OF ROCKVILLE FOR THE FISCAL YEAR
ENDING JUNE 30, 2022**

WHEREAS, the Town Council has reviewed the current budget and subsequent amendments for compliance with State Law; and

WHEREAS the Town of Rockville needs to adjust revenue and expenditures to reflect changes incurred during the fiscal year; and

WHEREAS the Town Council is responsible and has the authority to make necessary amendments to the budget; and

WHEREAS a Public Hearing was conducted regarding those amendments.

BE IT THEREFORE RESOLVED BY THE ROCKVILLE TOWN COUNCIL that the budget for the 2021-22 fiscal year be amended:

- **General Fund** - To reflect an increase of \$1,370 as per the attached Amended Budget presented on May 11, 2022, with balanced revenues and expenditures for the General Fund in the amount of \$304,270. This increase is a result of adjustments to multiply accounts.
- **Enterprise Fund** – Expenses have been decreased by \$1,071 to reduce the prior estimate of expenses.
- **Debt Service Fund** – This fund has been amended to reflect both the CIB Service Fund and the Reserve Fund for the proposed Maintenance Building. There is \$2,415 reflected for the Service Fund and \$1,568 for the Reserve Fund.
- **Capital Projects Fund** - Reflects an increase of \$39,979 in revenues consisting of an additional \$40,000 in general funds being transferred to the Corridor Engineering Fund.

DATED AND PASSED this 11th day of May 2022.

Pam Leach, Mayor

ATTEST:

Vicki S. Bell, Town Clerk