Agenda 04: Public Comment

Subject: Good Morning

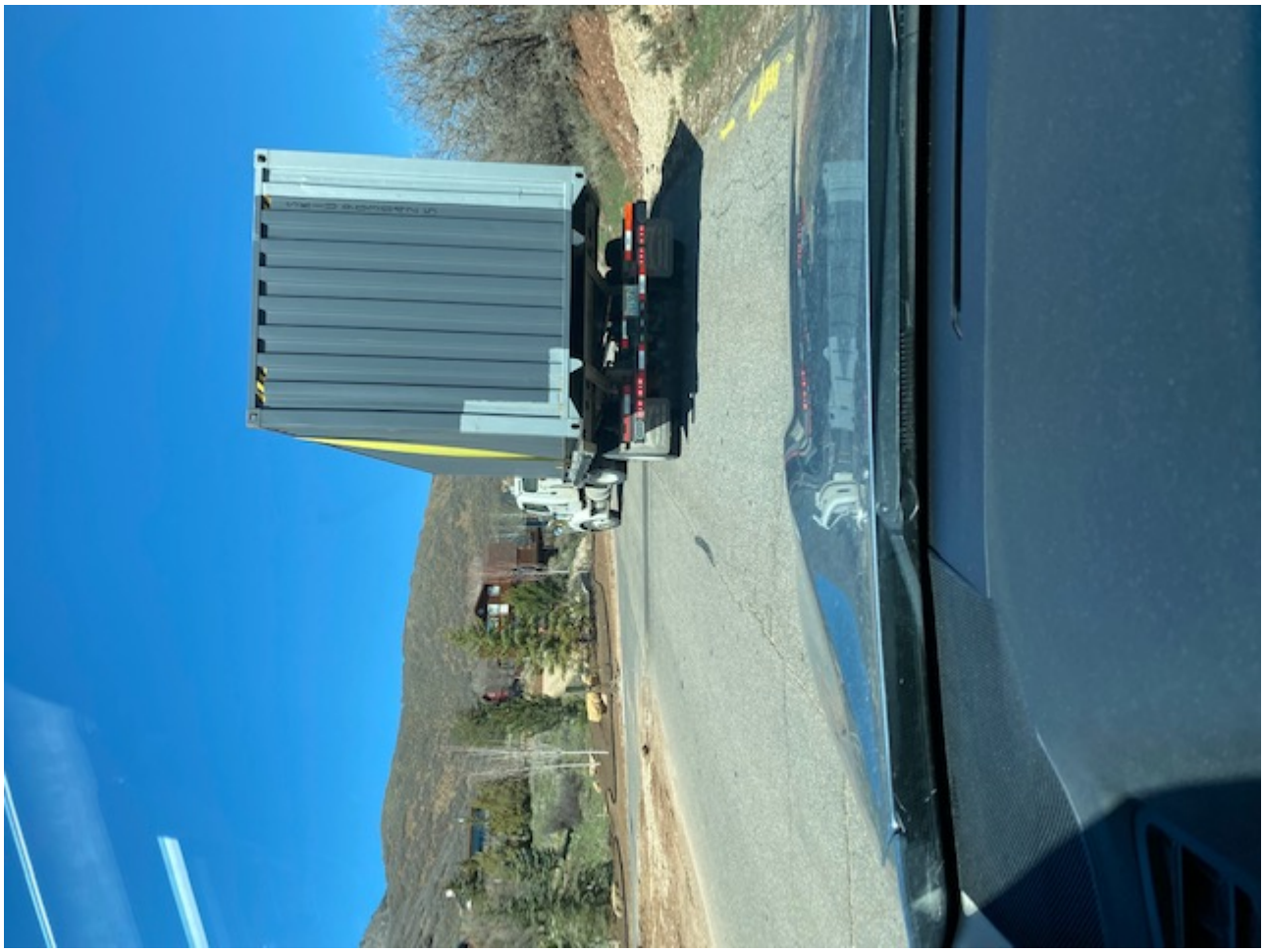
Date: Monday, April 11, 2022 at 10:17:19 AM Mountain Daylight Time

From: Tasha Lingos <tlingos@hotmail.com>

To: Interlaken Clerk Bart <interlakenclerk@gmail.com>

Attachments: IMG_6105.jpg, IMG_6106.jpg, IMG_6132.jpg, IMG_6133.jpg, IMG_6146.jpg, IMG_6147.jpg

Not sure if these issues are “Meeting Worthy”. Photos 1 and 2 are very large container on our road being delivered to the house where the foundation is going in. Numbers three and four are on the way to our water tank uphill on the right hand side. It looks as though somebody drove over it, so I put boulders around it so they wouldn’t smash it. I’m not sure if it is essential, and needs to be repaired?Numbers five and six indicates the gate on the way to the state park, which is now padlocked shut. That means all the riders are turning around and going right next to our pump house. Many thanks.



KEEP GATE CLOSED
If the general public is not conscientious in keeping the gate closed, everyone may lose the privile
to access this trail on private property. The public does not have a RIGHT to access this trail, it is a
privilege granted by the landowner and said privilege can be revoked at any time.
Do not wonder off trail for any reason, doing so is trespassing. If the gate is locked, do not attempt to
use trail - the gate is locked for a reason.
Be aware that you are accessing private property at the sole discretion of the landowner. The
landowner reserves the right to close or modify trails at anytime without notice. Using the trail once or
repeatedly does not convey a perpetual entitlement or easement to use the trail
WARNING: Recreational activity on trails is dangerous and users access trails at their own risk and
The landowner is protected by the State of Utah's Landowner Liability Act

Sent from my iPhone

Interlaken Town Council Regular Meeting Materials
Monday, 7 March 2022, 6:30 PM – 8:30 PM

Prepared by Bart Smith, Interlaken Town Clerk

FY2022 Budget Status

Reference the attached file "08a - FY2022 Jul-Feb Revenue & Expenses" to follow this discussion.

If you love Excel, reference the attached file "08b – FY2022 All Revenue & Expenses Rev 04"

The attached revenue and expenses report summarizes the town's revenue and spending from the start of this fiscal year (7/1/21) through last month (2/28/22). This 8-month period covers 2/3 of the fiscal year and compares actual revenue and spending to the total revenue and spending budgeted for the entire fiscal year, ending 6/30/22.

Of the 6 accounts in this report, I'd like to focus on our 2 main spending accounts, the Water Revenue fund and the General fund. The balances and activity in these accounts are very relevant to other agenda items that require discussion and funding.

Water Revenue Fund

Revenue Since we have just sent out water usage invoices, the revenue in this account shown is way under budget - $8,473 vs. $177,770. I don't see a problem with collecting the full budgeted amount. We have exceeded budget in past years, and I don't see any reason to think differently. It is interesting to note that we have already exceeded the budgeted new owner transfer fees - $2,250 vs. $450.

Expenses On page 3 of the report you'll see that the town is way under budget in expenses to date - $(131,186) vs $(191,277). This is due primarily to line item 123g – Pump Replacements, Telemetry System, Meter Upgrades. We decided to slow our investment in remote reading capability and split the cost between this fiscal year and next. Money spent this year was directed towards the required upgrades at individual meter pits – new meters, lids, and the radio transmitters. We have this equipment on order and have already paid in advance – that's the entire $21,944 spent. The remaining cost for the Flexnet remote meter read upgrade is approximately $35K - $40K, depending on installation costs for the outdoor base station (radio receiver) which will most likely be mounted on the pumphouse roof.

Reference the attached file "08c – InterlakenFlexLight" for more information about the Flexnet costs.

Summary The Water Revenue account is in good standing and stands to hold a surplus at fiscal year-end of $40K+. This bodes well for proposed spending on water system security, a raise for our water masters, and an electrical upgrade to the pumphouse. These proposals are discussed later in the agenda.

General Fund

Revenue Thanks to the increased building activity in town, we are enjoying a substantial increase in Wasatch County tax revenue - $131,029 vs. $118,000 budgeted. As there are 4 months more in this fiscal year, I would expect total General fund revenue to exceed budget by around $15K to $20K.

Expenses On page 3 of the report you'll see that the town is way under budget in total General fund expenses to date - $(127,377) vs $(259,039). We underspent significantly in road repair and maintenance, opting to delay topcoat sealing until next fiscal year - $(15,150) vs $(70,000). There are significant funds still available for DPW site improvements – we have spent $(3,370) vs $(30,000) budgeted.

Summary The General Fund account is in good standing and stands to hold a surplus at fiscal year-end of $70K to $80K. This bodes well for proposed spending on the DPW site, including the addition of security cameras, discussed later in the agenda.

FY2022 Water Billing

Reference the attached file "08d – Batch 01 Water Deposit" to follow this discussion.

In summary, the town collected $34,914 in base usage fees, $2,542 in overage fees, and $150 in new owner transfer fees from the first billing. In addition, prepayments of fees adds $4,866 to that sum. As I said earlier, I don't foresee any issues with collecting our full billing amount.

Agenda 08a

Jul thru Feb : 7/1/21 - 2/28/22

Interlaken Town Statement of Revenue and Expense

Jul thru Feb : 7/1/21 - 2/28/22, FY2022

		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Revenue - All Accounts												
5	Annual Wasatch County Tax Assessment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 131,029	$ 118,000
6	Prior Year Assessments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Late Fees - Assessments (all years)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1% State Sales Tax (estimate)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 26,106	$ 28,000
all	Interest Income	$ 35	$ 100	$ 13	$ 20	$ 46	$ 150	$ 38	$ 100	$ 12	$ 20	$ 17	$ 30
12	~~New Owner Transfer Fees~~	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	B&C Road Tax (estimate)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,024	$ 18,408
14	Building App & Inspection Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Interlaken Drive RMA with BHR Agreement (20%)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15a	CARES Act Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15b	Additional Grant Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15c	Miscellaneous Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 200
15d	Fines for Municipal Code Violations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,500
73a	Revenue from BHR Settlement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,200	$ -	$ -	$ -	$ -
73b	Revenue from Federal & State Transportation System Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
92	Annual Water Utility Base Fees	$ -	$ -	$ 6,209	$ 173,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95	Metered Water Overages	$ -	$ -	$ -	$ 4,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95a	Water Connect Fee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95b	Water Billing Late Fees	$ -	$ -	$ -	$ 300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95c	New Owner Transfer Fees	$ -	$ -	$ 2,250	$ 450	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95e		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
150	Revenue from Federal & State Water System Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
169	Building Permit Application Fees (varies with application)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,650	$ 1,350	$ -	$ -
170	Water Connect Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 500	$ 1,500	$ -	$ -
171	Road Impact Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	$ 7,500	$ -	$ -
172	Damage Deposits - Refundable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,000	$ 7,500	$ -	$ -
173	Completion Deposits - Refundable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,500	$ 4,500	$ -	$ -
173a	Plan Review & Inspections (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,676	$ 18,000	$ -	$ -
173b	Variance Application Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 250	$ 250	$ -	$ -
	Total Revenue	**$ 35**	**$ 100**	**$ 8,473**	**$ 177,770**	**$ 46**	**$ 150**	**$ 38**	**$ 1,300**	**$ 29,587**	**$ 40,620**	**$ 174,176**	**$ 166,138**
	Transfers into General Fund												
19	Transfer from Building Fund (Application Fees for admin costs)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 900
20	Transfer from Water Revenue Fund (50% of admin. expenses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,500
21	Transfer from Transportation Reserve Fund for Capital expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000
	Transfers out of General Fund												
28	Transfer to Transportation Reserve of B&C Road Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (18,408)
29	Transfer to Transportation Reserve Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Transfer to Building Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Water Revenue Fund (Checking)												
100	Transfer from Building Fund (Water Connect Fees)	$ -	$ -	$ -	$ 1,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
101	Transfer from Bond Sinking Fund for current year Water Bond payment	$ -	$ -	$ 78,023	$ 78,275	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
102	Transfer from Water Reserve Fund for Capital Improvements	$ -	$ -	$ -	$ 30,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water Revenue Fund												
105	Transfer to Water System Reserve Capital Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
106	Transfer to General Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
107	Transfer to Bond Sinking Fund for Next Year's Bond Payment	$ -	$ -	$ -	$ (78,275)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
109	Transfer to General Fund for 50% of Administrative expenses	$ -	$ -	$ -	$ (30,500)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Transportation Reserve Fund												
77	Transfer from General B&C Road Tax to Transportation Reserve Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,408	$ -	$ -	$ -	$ -
78	Transfer to Transportation Reserve Fund for Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
80	Transfer from Building Fund of Road Impact Fee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500	$ -	$ -	$ -	$ -

Jul thru Feb : 7/1/21 - 2/28/22		Interlaken Town Statement of Revenue and Expense											
		Jul thru Feb : 7/1/21 - 2/28/22, FY2022											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Transfers out of Transportation Reserve Fund												
83	Transfer to General Fund for Transportation Capital Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (50,000)	$ -	$ -	$ -	$ -
	Transfers into Water System Capital Reserves Fund												
154	Transfer from Water Revenue Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
154a		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water System Capital Reserves Fund												
161	Transfer to Water Revenue Fund for Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ (30,000)	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Building Fund												
177	Transfer from General Fund - Special Engineering Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Building Fund												
180	Transfer to General Fund - Building Permit Application Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (900)	$ -	$ -
181	Transfer to Water Revenue - Water Connect Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,500)	$ -	$ -
182	Transfer to Transportation Reserve Fund - Road Impact Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (7,500)	$ -	$ -
	Transfers into Bond Sinking Fund												
138	Transfer from Water Revenue Fund	$ -	$ 78,275	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water Bond Sinking Fund												
141	Transfer to Water Revenue Fund to pay current year bond	$ (78,023)	$ (78,275)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Transfers Between Funds	**$ (78,023)**	**$ -**	**$ 78,023**	**$ 1,000**	**$ -**	**$ (30,000)**	**$ -**	**$ (24,092)**	**$ -**	**$ (9,900)**	**$ -**	**$ 62,992**
	General Fund Expenses												
	Administrative Expense												
37	Commissions, Committee, Council Mtg Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38	Town Clerk & Webmaster	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (8,406)	$ (20,000)
39	Association Memberships	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,514)	$ (489)
40	Web Hosting & IT Services (WIX,GoDaddy,Zoom,Dropbox,ViaSat,Calling Post)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (38)	$ (1,200)
40a	Town Council Equipment & Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (400)
41	Meeting Advertising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (56)	$ (350)
42	Bookkeeping, Accounting, CPA Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (10,050)	$ (18,000)
43	Bank Charges	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
44	Town Attorney	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,714)	$ (12,000)
44a	Attorney fees for BHR settlement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
45a	Animal Control through Interlocal Agreement w/ Heber City	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,135)	$ (3,000)
45b	Municipal Election Balloting & Noticing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (139)	$ (400)
46	Misc. Admin. Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (75)	$ (400)
47	Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (546)	$ (4,000)
48	Office Supplies (postage + supplies)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (361)	$ (700)
49	Building Inspector	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
51	Additional Consulting Fees (Codifiers, etc.)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,158)	$ (5,000)
51a	Federal IRS Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,492)	$ (1,500)
51b	CARES Act - WCFD Fire Mitigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
51c	Safety and Enforcement Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,000)
51d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Administrative Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (31,683)**	**$ (68,439)**
	Annual Road Maintenance Expense from General Fund												
55	Annual Road Repair & Maintenance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (15,150)	$ (70,000)
56	Additional Contract Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,878)	$ (500)
56a	Road Signage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (659)	$ (2,000)
57	Contract Service (Snow Removal)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (37,500)	$ (44,000)
58	Supplies - Salt, Sand, etc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,700)	$ (3,500)
58a	**Annual Fire Mitigation Expenses**												
58b	Brush Removal and Fire Mitigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (10,033)	$ (10,000)
59	**Annual Road Capital Expenses**												
60	Capital Investment in Roads	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (23,404)	$ (30,000)

	Jul thru Feb : 7/1/21 - 2/28/22	Interlaken Town Statement of Revenue and Expense											
		Jul thru Feb : 7/1/21 - 2/28/22, FY2022											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
60a	**DPW Expenses**												
60b	DPW Site Construction - Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,370)	$ (30,000)
60c	Annual DPW Site Maintenance Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (600)
61	**Total Road Maintenance, Capital Improvements, DPW Expenses**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (95,693)**	**$ (190,600)**
	Total General Fund Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (127,377)**	**$ (259,039)**
	Water Revenue Fund Expenses												
	Bond Payment												
114	Water Bond Payment, Due annually in January	$ -	$ -	$ (78,023)	$ (78,275)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
115	**Operating Expenses**												
116	Payroll - Water Masters	$ -	$ -	$ (11,466)	$ (17,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
117	Meter Repair/Replacement, Water System Equipment, Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
118	Chemicals & Monitoring	$ -	$ -	$ (329)	$ (600)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
119	Telemetry System Operating Costs	$ -	$ -	$ (1,127)	$ (2,700)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
120	Water Share Fee, Education, etc.	$ -	$ -	$ (409)	$ (375)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
121	Gas Heat	$ -	$ -	$ (308)	$ (600)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
122	Electricity	$ -	$ -	$ (5,373)	$ (6,100)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123	Payroll Taxes - Water Masters - State & Federal 941	$ -	$ -	$ (2,225)	$ (3,500)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123a	Workman's Comp Insurance for Water Master	$ -	$ -	$ (32)	$ (1,100)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123b	Misc. Water Expenses	$ -	$ -	$ (578)	$ (1,200)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123c		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123e	**Capital Investment in Water System**												
123f	Purchase of Generator and Installation	$ -	$ -	$ (3,105)	$ (6,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123g	Pump Replacements, Telemetry System, Meter Upgrades	$ -	$ -	$ (21,944)	$ (65,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
124	**Repair and Maintenance**												
125	Additional Contract Services - Tank Main., Rate Studies, Consults	$ -	$ -	$ (3,273)	$ (3,327)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
126	Annual Generator Maintenance	$ -	$ -	$ -	$ (500)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
126a	General Water System Maintenance & Repair	$ -	$ -	$ (2,993)	$ (5,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Water Revenue Fund Expenses	**$ -**	**$ -**	**$ (131,186)**	**$ (191,277)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Building Fund Expenses												
187	Refunds of Damage Deposits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (23,979)	$ (10,000)	$ -	$ -
188	Refunds of Completion Deposits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (4,850)	$ (6,000)	$ -	$ -
188a	Plan Review & Inspections (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (4,974)	$ (18,000)	$ -	$ -
188b	Additional Contractual Services (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,000)	$ -	$ -
188c	Plan Review by Planning Commission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (300)	$ (450)	$ -	$ -
	Total Building Fund Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (34,103)**	**$ (35,450)**	**$ -**	**$ -**
	Total Expenses (General, Water Revenue, Building)	**$ -**	**$ -**	**$ (131,186)**	**$ (191,277)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (34,103)**	**$ (35,450)**	**$ (127,377)**	**$ (259,039)**
	Net Change in Balance (Revenue+Transfers+Expenses)	**$ (77,987)**	**$ 100**	**$ (44,691)**	**$ (12,507)**	**$ 46**	**$ (29,850)**	**$ 38**	**$ (22,792)**	**$ (4,515)**	**$ (4,730)**	**$ 46,799**	**$ (29,909)**
	Add: Beginning Balance	$ 160,138	$ 159,957	$ 93,554	$ 55,350	$ 189,370	$ 238,700	$ 251,883	$ 235,889	$ 56,365	$ 52,455	$ 69,034	$ 88,520
	Rounding Adjustment		$ -		$ -		$ -		$ -		$ -		$ -
	Ending Balance	**$ 82,150**	**$ 160,057**	**$ 48,863**	**$ 42,843**	**$ 189,416**	**$ 208,850**	**$ 251,921**	**$ 213,097**	**$ 51,850**	**$ 47,725**	**$ 115,833**	**$ 58,611**

Agenda 08c - InterlakenFlexLight

Kevin Carter
Tech Sales & Support

1505 W 130 S
Orem, UT 84058

T: 385.223.4185
F: 801.484.6954
kevin.carter@mc.supply
www.mountainlandsupply.com

MOUNTAINLAND SUPPLY COMPANY

Bill to Customer

Interlaken Town
PO BOX 1256
Midway UT, 84049

Ship to Customer:

Interlaken Town
PO BOX 1256
Midway UT, 84049

Reference Flexnet Light AMI 140 Services
Salesman: Zach Blackburn
Terms: Net 30 Days

Effective: 4/30/2021

Actual Installation would be $5K - $10K

Line	Description	Qty	U/M	Unit Price	Extension
	Base Stations and Infrastructure				
1	Sensus R100 Outdoor Basestation	1	ea	$7,500.00	$7,500.00
2	Sensus BaseStation Installation	1	ea	$25,000.00	$25,000.00
3	Cellular Backhaul Device and Installation	1	ea	$1,500.00	$1,500.00
4	Sensus Archer 3 Handheld	1	ea	$2,775.00	$2,775.00
5	Sensus Commandlink II Communicator	1	ea	$610.00	$610.00
6	Sensus R100 BaseStation Ext. Warranty (Starts Year 2)	1	ea	$375.00	
			TOTAL:		**$37,385.00**
	Software One-Time Costs				
1	Sensus RNI SAAS Setup Fee	1	ea	$7,500.00	$7,500.00
2	RNI Core Education - Performed by Mountainland	1	ea	$750.00	$750.00
3	Sensus Analytics Essential Setup - Water	1	ea	$3,350.00	$3,350.00
4	Mountainland	1	ea	$1,000.00	$1,000.00
5	Sensus RNI SAAS and SA Inegration by P.S.	1	ea	$1,800.00	$1,800.00
			TOTAL:		**$14,400.00**
	Software SAAS Costs				
1	Sensus RNI SAAS and Sensus Analytics Annual Fee **All annual fees are subject to a 3.5% increase over a prior year*	1	ea	$1,260.00	$1,260.00
2	Sensus Analytics Unlimited Text Messages Annual Fee **All annual fees are subject to a 3.5% increase over a prior year*	1	ea	$225.00	$225.00
			TOTAL:		**$1,485.00**

Grand Total $35K to $40K

Interlaken Town Deposit Form

Complete this form and attach the deposit receipt and other documentation

Deposit Details

Date:	
Deposit Description:	FY2022 Annual Water Billing - Batch 01
Total Deposit Amount:	**$37,605.98**
Zion Acct Fund:	Water Revenue Fund - *1520

Budget Line Item Transactions

Budget Line#	Budget Line Description	Deposit Amount
92	**Annual Water Utility Base Usage Fee**	$34,914.00
95	**Charge for Services: Metered Water (overages)**	$2,541.98
95c	**New Owner Transfer Fees**	$150.00

Additional Comments:	See full report for details
Submitted By and Date:	Bart Smith - 2/27/22
Deposited By:	

Interlaken Town
P.O. Box 1256
Midway, UT 84049
(435) 565-3812

FY 2022 Budget Update and Expense Report
Bart Smith, Interlaken Town Administrator
March 26, 2022

RE: FY2022 Budget Update and Expense Proposals
TO: Interlaken Town Council

This is a follow-up report to the revenue and expenses report presented at the 3/7/22 town council meeting earlier this month. Since that meeting some critical issues have come up regarding proposed expenditures and it is imperative to understand the overall impact on the town's financial standing from these proposals.

Water System Security and Surveillance Project

At the previous meeting the council voted to approve an expenditure for the Verkada/Geneva security system, which combined security and surveillance for the pumphouse, water tank, and DPW site. The approval was pending the outcome of the proposed FEMA grant. This grant was abandoned as it turned out to be impractical to install an effective alarm siren for the town. After a topographical analysis from Sentry Siren, it was determined that 2 sirens would be necessary to spread an alarm to all the lots in town. It was proposed that one of the sirens be placed at the pumphouse, while the other would be situated up higher, possibly on Lot E of the town's municipal property. This lot, located at the intersection of Jungfrau and Eiger Point, has no current access to power, and would present an eyesore to neighboring homes. The siren at the pumphouse would also be an eyesore, given both sirens would require a 35' to 40' high tower. Besides the logistical and aesthetic issues presented by the siren, it seemed that a more effective response to emergencies in town would be to use bulk text messaging and voice calls. A cost-effective platform for these types of alerts was approved by the council at the 3/7/22 council meeting and will be set up this spring.

The original bid for the security system from Verkada/Geneva expired on 2/11/22 and was bid at $28,581.88. A new bid was provided on 3/23/22 for $31,749.11 which covered cost increases from the earlier bid. After examining this bid, I asked Verkada to bid the same equipment with a 10-year license instead of the 5-year license included in the previous bids. Recall that the equipment is warranted for 10 years, and an extension to the licensing was discussed at the council meeting. This bid turned out to be quite large, at $41,857.33. After probing a bit more, I discovered that a large part of this bid ($8500 plus) was dedicated to a leak sensor for the well heads and monitoring of the site by a 3rd party. As we already have cameras and environmental sensors to monitor the well heads, this seemed like a redundant and expensive option to include with the system. Finally, I had them prepare another bid which eliminated leak detection and site monitoring but included the 10-year licensing. This brought the system bid down to **$33,540.76**, which is what I had them order.

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Pumphouse Electrical Service Upgrade

Earlier this year we had a single-phase power surge which blew up the transfer switch used as part of the backup generator system for the pumphouse. The repair and replacement of the transfer switch turned out to be quite expensive - $2,225 plus additional diagnostic costs. In addition, the generator was down for a while, as we had to wait for the part. This whole incident brought to light some failures in the transformers at the pole, which HL&P has since replaced with new tubs. However, in order to make use of these transformers (we are still connected to the old ones), the pumphouse service requires an upgrade from 100 amps to 200 amps. HL&P also noted that the step-down transformer in the pumphouse was ancient and likely to fail. With an increased load on the pumphouse service from adding the security system as well as service to the DPW site (for equipment and block heaters) it was decided to upgrade the 208V service from 100 amps to 200 amps. Finally, since the security system requires POE service to the cameras bordering the DPW site, it is necessary to trench and install conduit for this wiring. So, all together, this had turned out to be a significant expense for the town at **$37,070**.

FY2022 Budget Impact

The attached report summarizes the impact of the above two expenditures on the FY2022 budget which ends on June 30, 2022. Without getting into the weeds, scroll down to lines 29 through 36 in the report to see the impact of these expenses on the fiscal year end balances using projected revenue and expense numbers for the remainder of the year (3/1/22 through 6/30/22). Because of various unspent items and revenue increases, the projected end of year balances would exceed budget by **$87,894 over all 6 accounts**, including the above-described expenditures of $**33,540.76** (security system) and **$37,070** (electrical upgrades).

Fund Balance Summary

Line#		Water Bond Sinking	Water Revenue	Water Reserve	Transportation Reserve	Building	General
29	Budgeted Balance 7/1/2022	$160,238	$81,046	$159,520	$229,091	$51,635	$39,125
30	Projected Balance 7/1/2022	$160,490	$65,156	$159,520	$229,091	$51,636	$142,656
31	Difference (Projected - Budgeted)	$252	-$15,890	$0	$0	$1	$103,531
32							
33	Total of Fund Balances 7/1/2022						
34	FY2022 Budgeted	$720,655					
35	FY2022 Projected	$808,549					
36	Difference (Projected - Budgeted)	$87,894					

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Here's some details regarding this projection.

Look at line 10, Maintenance & Repair for the approved budget under the Budgeted General Fund. We currently have $61,681 in unspent funds.

FY2022 Approved Budget - 7/1/2022							
Line#		Water Bond Sinking	Water Revenue	Water Reserve	Transportation Reserve	Building	General
01	**Budgeted 7/1/2022 Balances**	$ 160,238.00	$ 81,046.00	$ 159,520.00	$ 229,091.00	$ 51,635.00	$ 39,125.00
02							
03	**Unexecuted Budgeted Transfers**						
04	Budgeted Transfers In	$ 78,275.00	$ 31,500.00	$ -	$ 25,908.00	$ -	$ 81,400.00
05	Budgeted Transfers Out	$ -	$ (108,775.00)	$ (30,000.00)	$ (50,000.00)	$ (9,900.00)	$ (18,408.00)
06	**Net Transfers**	$ 78,275.00	$ (77,275.00)	$ (30,000.00)	$ (24,092.00)	$ (9,900.00)	$ 62,992.00
07							
08	**Unspent Budgeted Expenses**						
09	Administrative & Operating Expenses	$ -	$ (11,327.00)	$ -	$ -	$ (1,347.00)	$ (26,756.00)
10	Maintenance & Repair	$ -	$ (2,561.00)	$ -	$ -	$ -	$ (61,681.00)
11	Capital Expense - Water System	$ -	$ (45,950.00)	$ -	$ -	$ -	$
12	Capital Expense - Roads	$ -	$ -	$ -	$ -	$ -	$ (6,596.00)
13	Capital Expense - DPW	$ -	$ -	$ -	$ -	$ -	$ (26,630.00)
14	**TOTAL Unspent Budgeted Expenses**	$ -	$ (59,838.00)	$ -	$ -	$ (1,347.00)	$ (131,663.00)

Compare this to line 21 in the Projected General Fund, $6,681 that will most likely be spent for the remainder of this fiscal year. This is due to the delay of major road maintenance expenditures in FY2022, to be done in FY2023.

FY2022 Projection - 7/1/2022							
Line#		Water Bond Sinking	Water Revenue	Water Reserve	Transportation Reserve	Building	General
15	**Fund Balances (3/1/2022)**	$ 82,150.00	$ 48,863.00	$ 189,416.00	$ 251,921.00	$ 51,850.00	$ 115,833.00
16	**Outstanding Budgeted Revenue**	$ 65.00	$ 169,297.00	$ 104.00	$ 1,262.00	$ 11,033.00	$ -
17							
18	**Projections to FY End 3/1/2022 - 7/1/2022**						
19	Remaining Net Transfers	$ 78,275.00	$ (77,275.00)	$ (30,000.00)	$ (24,092.00)	$ (9,900.00)	$ 62,992.00
20	Administrative & Operating Expenses	$ -	$ (11,327.00)	$ -	$ -	$ (1,347.00)	$ (26,756.00)
21	Maintenance & Repair	$ -	$ (2,561.00)	$ -	$ -	$ -	$ (6,681.00)
22	Capital Expense - Water (Geneva Security System Bid 3259)	$ -	$ (33,540.76)	$ -	$ -	$ -	$
23	Capital Expense - Water (Pumphouse Birch Electrical Bids 38,41)	$ -	$ (30,300.00)	$ -	$ -	$ -	$ -
24	Capital Expense - Roads	$ -	$ -	$ -	$ -	$ -	$ -
25	Capital Expense - DPW Site (Excavation & Birch Electrical Bids 39,40)	$ -	$ -	$ -	$ -	$ -	$ (11,770.00)
26	**TOTAL Projected Transfers + Expenses**	$ 78,275.00	$ (155,003.76)	$ (30,000.00)	$ (24,092.00)	$ (11,247.00)	$ 17,785.00
27							
28	**Additional Projected Revenue Over Budget**	$ -	$ 2,000.00	$ -	$ -	$ -	$ 9,038.00

That difference accounts for the bulk of the year end balances between budget vs. projected.

Another impact on the budget is the difference between budgeted General Fund DPW site capital improvements – line 13 - $26,630 budget vs line 25 - $11,770 projected. Note that the projected $11,770 expense includes the excavation of the DPW site further back into the hill side for increased space, as well as the installation of power at the site.

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Summary

Due to combination of reduced expenditures in FY2022 and revenue increases, the additional expenses of the Verkada/Geneva security system and pumphouse electrical upgrades do not negatively impact the end of year balances of the town's accounts. The projected $87,894 surplus over budget could be advanced to next year's budget and applied to road maintenance or other capital improvements.

Sincerely,

Bartlett K. Smith

Bart Smith
Interlaken Town Administrator

FY2022 3/31/22 Interlaken Town Budget Status Report

Expenses vs Revenue, YTD

REVENUE		
Category	**General Fund**	**Water Revenue Fund**
Total Budgeted Revenue	$ 166,138	$ 177,770
Revenue to Date	$ 181,346	$ 88,332
Projected Additional Revenue - Based on FY2021 or AR Balances		
Wasatch County Assessments	$ 500	
B&C Road Tax	$ -	
Sales Tax	$ 2,500	
Water Payments		$ 91,120
EXPENSES		
Category	**General Fund**	**Water Revenue Fund**
Total Budgeted Expenses	$ (259,039)	$ (191,277)
Expenses to Date	$ (133,696)	$ (132,645)
Projected Additional Expenses - Based on FY2021 or AP Balances		
Administrative Expenses	$ (18,000)	
Road Maintenance & Capital Improvements	$ (12,000)	
Water System Operating Expenses		$ (9,000)
Water System - Security System		$ (34,000)
Pumphouse Electrical Service Upgrade		$ (37,000)
Water System Maintenance & Repair		$ (1,000)
NET INCREASE/DECREASE		
Category	**General Fund**	**Water Revenue Fund**
Budgeted Revenue	$ 166,138	$ 177,770
Projected Revenue	$ 184,346	$ 179,452
Difference REVENUE	**$ 18,208**	**$ 1,682**
Budgeted Expenses	$ (259,039)	$ (191,277)
Projected Expenses	$ (163,696)	$ (213,645)
Difference EXPENSES	**$ 95,343**	**$ (22,368)**
Net Projected Increase/Decrease over Budget	**$ 113,551**	**$ (20,686)**

QTR1 thru QTR3 : 7/1/21 - 3/31/22		Interlaken Town Statement of Revenue and Expense											
		QTR1 thru QTR3 : 7/1/21 - 3/31/22, FY2022											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Revenue - All Accounts												
5	Annual Wasatch County Tax Assessment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 132,722	$ 118,000
6	Prior Year Assessments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Late Fees - Assessments (all years)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1% State Sales Tax (estimate)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 28,431	$ 28,000
all	Interest Income	$ 36	$ 100	$ 16	$ 20	$ 51	$ 150	$ 57	$ 100	$ 13	$ 20	$ 21	$ 30
12	~~New Owner Transfer Fees~~	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	B&C Road Tax (estimate)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,172	$ 18,408
14	Building App & Inspection Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Interlaken Drive RMA with BHR Agreement (20%)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15a	CARES Act Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15b	Additional Grant Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15c	Miscellaneous Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 200
15d	Fines for Municipal Code Violations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,500
73a	Revenue from BHR Settlement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,200	$ -	$ -	$ -	$ -
73b	Revenue from Federal & State Transportation System Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
92	Annual Water Utility Base Fees	$ -	$ -	$ 83,374	$ 173,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95	Metered Water Overages	$ -	$ -	$ 2,542	$ 4,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95a	Water Connect Fee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95b	Water Billing Late Fees	$ -	$ -	$ -	$ 300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95c	New Owner Transfer Fees	$ -	$ -	$ 2,400	$ 450	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95e		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
150	Revenue from Federal & State Water System Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
169	Building Permit Application Fees (varies with application)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,650	$ 1,350	$ -	$ -
170	Water Connect Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 500	$ 1,500	$ -	$ -
171	Road Impact Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	$ 7,500	$ -	$ -
172	Damage Deposits - Refundable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,000	$ 7,500	$ -	$ -
173	Completion Deposits - Refundable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,500	$ 4,500	$ -	$ -
173a	Plan Review & Inspections (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,676	$ 18,000	$ -	$ -
173b	Variance Application Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 250	$ 250	$ -	$ -
	Total Revenue	**$ 36**	**$ 100**	**$ 88,332**	**$ 177,770**	**$ 51**	**$ 150**	**$ 57**	**$ 1,300**	**$ 29,589**	**$ 40,620**	**$ 181,346**	**$ 166,138**
	Transfers into General Fund												
19	Transfer from Building Fund (Application Fees for admin costs)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 900
20	Transfer from Water Revenue Fund (50% of admin. expenses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,500
21	Transfer from Transportation Reserve Fund for Capital expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000
	Transfers out of General Fund												
28	Transfer to Transportation Reserve of B&C Road Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (18,408)
29	Transfer to Transportation Reserve Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
30	Transfer to Building Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Water Revenue Fund (Checking)												
100	Transfer from Building Fund (Water Connect Fees)	$ -	$ -	$ -	$ 1,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
101	Transfer from Bond Sinking Fund for current year Water Bond payment	$ -	$ -	$ 78,023	$ 78,275	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
102	Transfer from Water Reserve Fund for Capital Improvements	$ -	$ -	$ -	$ 30,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water Revenue Fund												
105	Transfer to Water System Reserve Capital Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
106	Transfer to General Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
107	Transfer to Bond Sinking Fund for Next Year's Bond Payment	$ -	$ -	$ -	$ (78,275)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
109	Transfer to General Fund for 50% of Administrative expenses	$ -	$ -	$ -	$ (30,500)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Transportation Reserve Fund												
77	Transfer from General B&C Road Tax to Transportation Reserve Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,408	$ -	$ -	$ -	$ -
78	Transfer to Transportation Reserve Fund for Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
80	Transfer from Building Fund of Road Impact Fee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500	$ -	$ -	$ -	$ -

	QTR1 thru QTR3 : 7/1/21 - 3/31/22	Interlaken Town Statement of Revenue and Expense											
		QTR1 thru QTR3 : 7/1/21 - 3/31/22, FY2022											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Transfers out of Transportation Reserve Fund												
83	Transfer to General Fund for Transportation Capital Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (50,000)	$ -	$ -	$ -	$ -
	Transfers into Water System Capital Reserves Fund												
154	Transfer from Water Revenue Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
154a		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water System Capital Reserves Fund												
161	Transfer to Water Revenue Fund for Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ (30,000)	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Building Fund												
177	Transfer from General Fund - Special Engineering Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Building Fund												
180	Transfer to General Fund - Building Permit Application Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (900)	$ -	$ -
181	Transfer to Water Revenue - Water Connect Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,500)	$ -	$ -
182	Transfer to Transportation Reserve Fund - Road Impact Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (7,500)	$ -	$ -
	Transfers into Bond Sinking Fund												
138	Transfer from Water Revenue Fund	$ -	$ 78,275	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water Bond Sinking Fund												
141	Transfer to Water Revenue Fund to pay current year bond	$ (78,023)	$ (78,275)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Transfers Between Funds	**$ (78,023)**	**$ -**	**$ 78,023**	**$ 1,000**	**$ -**	**$ (30,000)**	**$ -**	**$ (24,092)**	**$ -**	**$ (9,900)**	**$ -**	**$ 62,992**
	General Fund Expenses												
	Administrative Expense												
37	Commissions, Committee, Council Mtg Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38	Town Clerk & Webmaster	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (8,406)	$ (20,000)
39	Association Memberships	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,514)	$ (489)
40	Web Hosting & IT Services (WIX,GoDaddy,Zoom,Dropbox,ViaSat,Calling Post)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (38)	$ (1,200)
40a	Town Council Equipment & Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (400)
41	Meeting Advertising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (56)	$ (350)
42	Bookkeeping, Accounting, CPA Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (10,694)	$ (18,000)
43	Bank Charges	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
44	Town Attorney	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (4,946)	$ (12,000)
44a	Attorney fees for BHR settlement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
45a	Animal Control through Interlocal Agreement w/ Heber City	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,740)	$ (3,000)
45b	Municipal Election Balloting & Noticing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (139)	$ (400)
46	Misc. Admin. Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (75)	$ (400)
47	Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (546)	$ (4,000)
48	Office Supplies (postage + supplies)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (361)	$ (700)
49	Building Inspector	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
51	Additional Consulting Fees (Codifiers, etc.)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,302)	$ (5,000)
51a	Federal IRS Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,397)	$ (1,500)
51b	CARES Act - WCFD Fire Mitigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
51c	Safety and Enforcement Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,000)
51d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Administrative Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (35,213)**	**$ (68,439)**
	Annual Road Maintenance Expense from General Fund												
55	Annual Road Repair & Maintenance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (17,940)	$ (70,000)
56	Additional Contract Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,878)	$ (500)
56a	Road Signage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (659)	$ (2,000)
57	Contract Service (Snow Removal)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (37,500)	$ (44,000)
58	Supplies - Salt, Sand, etc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,700)	$ (3,500)
58a	**Annual Fire Mitigation Expenses**												
58b	Brush Removal and Fire Mitigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (10,033)	$ (10,000)
59	**Annual Road Capital Expenses**												
60	Capital Investment in Roads	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (23,404)	$ (30,000)

	QTR1 thru QTR3 : 7/1/21 - 3/31/22	Interlaken Town Statement of Revenue and Expense											
		QTR1 thru QTR3 : 7/1/21 - 3/31/22, FY2022											
		1058		1520		1330		4574		1678		2681	
		Water Bond Sinking		Water Revenue		Water Reserve		Transportation Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
60a	**DPW Expenses**												
60b	DPW Site Construction - Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,370)	$ (30,000)
60c	Annual DPW Site Maintenance Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (600)
61	**Total Road Maintenance, Capital Improvements, DPW Expenses**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (98,483)**	**$ (190,600)**
	Total General Fund Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (133,696)**	**$ (259,039)**
	Water Revenue Fund Expenses												
	Bond Payment												
114	Water Bond Payment, Due annually in January	$ -	$ -	$ (78,023)	$ (78,275)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
115	**Operating Expenses**												
116	Payroll - Water Masters	$ -	$ -	$ (12,196)	$ (17,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
117	Meter Repair/Replacement, Water System Equipment, Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
118	Chemicals & Monitoring	$ -	$ -	$ (351)	$ (600)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
119	Telemetry System Operating Costs	$ -	$ -	$ (1,127)	$ (2,700)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
120	Water Share Fee, Education, etc.	$ -	$ -	$ (409)	$ (375)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
121	Gas Heat	$ -	$ -	$ (431)	$ (600)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
122	Electricity	$ -	$ -	$ (5,801)	$ (6,100)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123	Payroll Taxes - Water Masters - State & Federal 941	$ -	$ -	$ (2,314)	$ (3,500)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123a	Workman's Comp Insurance for Water Master	$ -	$ -	$ (32)	$ (1,100)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123b	Misc. Water Expenses	$ -	$ -	$ (646)	$ (1,200)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123c		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123e	**Capital Investment in Water System**												
123f	Purchase of Generator and Installation	$ -	$ -	$ (3,105)	$ (6,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123g	Pump Replacements, Telemetry System, Meter Upgrades	$ -	$ -	$ (21,944)	$ (65,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
124	**Repair and Maintenance**												
125	Additional Contract Services - Tank Main., Rate Studies, Consults	$ -	$ -	$ (3,273)	$ (3,327)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
126	Annual Generator Maintenance	$ -	$ -	$ -	$ (500)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
126a	General Water System Maintenance & Repair	$ -	$ -	$ (2,993)	$ (5,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Water Revenue Fund Expenses	**$ -**	**$ -**	**$ (132,645)**	**$ (191,277)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Building Fund Expenses												
187	Refunds of Damage Deposits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (23,979)	$ (10,000)	$ -	$ -
188	Refunds of Completion Deposits	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (4,850)	$ (6,000)	$ -	$ -
188a	Plan Review & Inspections (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (5,879)	$ (18,000)	$ -	$ -
188b	Additional Contractual Services (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,000)	$ -	$ -
188c	Plan Review by Planning Commission	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (300)	$ (450)	$ -	$ -
	Total Building Fund Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (35,008)**	**$ (35,450)**	**$ -**	**$ -**
	Total Expenses (General, Water Revenue, Building)	**$ -**	**$ -**	**$ (132,645)**	**$ (191,277)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (35,008)**	**$ (35,450)**	**$ (133,696)**	**$ (259,039)**
	Net Change in Balance (Revenue+Transfers+Expenses)	**$ (77,986)**	**$ 100**	**$ 33,710**	**$ (12,507)**	**$ 51**	**$ (29,850)**	**$ 57**	**$ (22,792)**	**$ (5,419)**	**$ (4,730)**	**$ 47,650**	**$ (29,909)**
	Add: Beginning Balance	$ 160,138	$ 159,957	$ 93,554	$ 55,350	$ 189,370	$ 238,700	$ 251,883	$ 235,889	$ 56,365	$ 52,455	$ 69,034	$ 88,520
	Rounding Adjustment		$ -		$ -		$ -	$ (1)	$ -		$ -		$ -
	Ending Balance	**$ 82,151**	**$ 160,057**	**$ 127,264**	**$ 42,843**	**$ 189,421**	**$ 208,850**	**$ 251,939**	**$ 213,097**	**$ 50,946**	**$ 47,725**	**$ 116,684**	**$ 58,611**

Agenda 10: Approved Tentative Budget

InterlakenTown Budget
Fiscal Year Ending 6/30/2023

	2022-04-11 Tentative Approved at TC Meeting	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2022 Projected Final	FY2023 Tentative Approved	Notes for FY2023 Budget
1	**General Fund (checking)**					
3	**General Fund Revenue**					
5	Annual Wasatch County Tax Assessment	$110,618	$118,000	$133,222	$150,000	Expect an increase from developed lots and assessments
6	~~*Prior Year Assessments*~~					
7	~~*Late Fees - Assessments (prior to FY2019)*~~					
8	1% State Sales Tax (estimate)	$25,654	$28,000	$30,931	$32,000	Inflation
10	Interest Income	$33	$30	$28	$30	
12	~~*New Owner Transfer Fees*~~					
13	B&C Road Tax (estimate)	$16,044	$18,408	$20,172	$22,000	Inflation
14	~~*Building App Town Admin Fees*~~					
15	~~*Interlaken Drive RMA with BHR Agreement (20%)*~~					
15a	CARES Act Revenue	$20,115	$0	$0	$0	
15b	Additional Grant Revenue		$0	$0	$0	
15c	Miscellaneous Revenue	$12,185	$200	$0	$0	
15d	Fines for municipal code violations		$1,500	$0	$0	
16	**Total General Fund Revenue:**	$184,648	$166,138	$184,353	$204,030	
18	**Transfers into General Fund**					
19	Transfer from Building Fund (Application Fees for admin costs)	$1,075	$900	$900	$1,800	4 permits
20	Transfer from Water Revenue Fund (50% of admin. expenses)	$35,000	$30,500	$30,500	$35,500	
21	Transfer from Transportation Reserve Fund for Capital expenses	$50,000	$50,000	$0	$0	Nothing planned
23	**Transfers out of General Fund**					
26	**Transfers into Transportation Reserve Fund**					
28	Transfer of B&C Road Tax to Transportation Reserve Fund	($18,408)	($18,408)	($20,172)	($22,000)	
29	Contribution to Capital Improvements in Transportation Reserve Fund	($45,000)	$0	$0	($100,000)	Reserve contribution to future road capital improvements
30	~~*Transfers into Building Fund - Special Engineering Projects*~~	($791)				
31	**Total Net General Fund Transfers:**	$21,876	$62,992	$11,228	($84,700)	
35	**General Fund Expenses**					
36	**Administrative Expenses**					
37	Commission, Committee, Council Mtg Expenses		$0	$0	($1,000)	Founder's Party
38	Town Clerk & Webmaster	($18,324)	($20,000)	($14,406)	($25,000)	Would include deputy town clerk wages
39	Association Memberships	($769)	($489)	($3,514)	($1,000)	Huge expense was from SAMs registration in FY2022
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($1,119)	($1,200)	($93)	($1,500)	
40a	Town Council Equipment & Supplies	($538)	($400)	$0	($500)	
41	Meeting Advertising		($350)	($56)	($200)	
42	Bookkeeping, Accounting & CPA fees	($12,357)	($18,000)	($12,194)	($13,000)	
43	Bank Charges, Checks	($44)	$0	$0	$0	
44	Town Attorney	($10,844)	($12,000)	($7,946)	($10,000)	

	2022-04-11 Tentative Approved at TC Meeting	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2022 Projected Final	FY2023 Tentative Approved	Notes for FY2023 Budget
44a	~~*Attorney fees for BHR settlement/agreement*~~					
45a	Animal Control through Interlocal Agreement w/ Heber City	($5,630)	($3,000)	($3,040)	($5,000)	Best estimate
45b	Municipal Election Balloting & Noticing, Advertisements		($400)	($139)	$0	
46	Misc. Admin. Expenses	($2,445)	($400)	($375)	($500)	
47	Insurance	($4,341)	($4,000)	($4,046)	($4,000)	
48	Office Supplies (postage + supplies)	($1,087)	($700)	($661)	($1,000)	
49	~~*Building Inspector*~~	($635)				
51	Additional Consulting Fees	($25)	($5,000)	($2,802)	$ (5,000)	
51a	Federal IRS Taxes	($1,246)	($1,500)	($4,397)	($4,500)	
51b	CARES Act - WCFD Fire Mitigation	($20,115)	$0	$0	$0	
51c	Safety and Enforcement Supplies		($1,000)	($500)	($500)	
51d						
52	**Total Administrative Expenses:**	($79,519)	($68,439)	($54,169)	($72,700)	
54	**Annual Road Maintenance and Repair Expenses from General Fund**					
55	Annual Road Repair & Maintenance	($12,013)	($70,000)	($31,984)	($10,000)	Patching only
56	Additional Contract Services	($144)	($500)	($1,878)	($2,000)	Recycling service
56a	Road Signage	($4,515)	($2,000)	($1,159)	($2,000)	
57	Contract Service (Snow Removal)	($36,000)	($44,000)	($37,500)	($40,000)	Estimated annual increase
58	Supplies - Salt, Sand, etc	($3,400)	($3,500)	($3,700)	($4,500)	Inflation
58a	**Annual Fire Mitigation Expenses**					
58b	Brush Removal and other Widlfire Mitigation	($7,100)	($10,000)	($12,033)	($12,000)	
59	**Annual Road Capital Improvement Expenses**					
60	Capital Investment in Roads	($30,000)	($30,000)	($23,404)	$0	Roto milling and other large investments could happen in 2 yrs
60a	**DPW Expenses**					
60b	DPW Site Construction - Capital Investment	($53,287)	($30,000)	($4,870)	($2,000)	Adjustments to the wall, addition of blocks
60c	Annual DPW Site Maintenance Expenses	($32)	($600)	$0	($500)	
61	**Total Road Maintenance, Capital Improvements, Fire & DPW Expense**	($146,491)	($190,600)	($116,528)	($73,000)	
65	**Total General Fund Expenses:**	($226,009)	($259,039)	($170,697)	($145,700)	
67	**Increase/Decrease in General Fund Balance**	**($19,485)**	**($29,909)**	**$24,884**	**($26,370)**	
70	**Transportation Reserve Fund (savings)**					
72	**Transportation Reserve Fund Revenue**					
73	Estimated Interest	$86	$100	$100	$100	
73a	Revenue From RMA Agreement		$1,200	$0	$0	Unknown
73b	Revenue from Federal & State Transporation System Grants		$0	$0	$0	Unknown
74	**Total Transportation Reserve Fund Revenue:**	$86	$1,300	$100	$100	
76	**Transfers into Transportation Reserve Fund**					
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$18,408	$18,408	$20,172	$22,000	

	2022-04-11 Tentative Approved at TC Meeting	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2022 Projected Final	FY2023 Tentative Approved	Notes for FY2023 Budget
78	Transfer from General Fund for Capital Improvement Reserves	$45,000	$0	$0	$100,000	Healthy contribution in lieu of FY2023 Capital Expenses
80	Transfer from Building Fund of Road Impact Fee	$2,500	$7,500	$5,000	$7,500	3 new builds
82	**Transfers out of Transportation Reserve Fund**					
83	Transfer to General Fund for Transportation Capital Expenses	($50,000)	($50,000)	$0	$0	None planned
84	**Total Net Transportation Reserve Fund Transfers:**	**$15,908**	**($24,092)**	**$25,172**	**$129,500**	
86	**Incr/Decr in Transportation Reserve Fund Balance**	**$15,994**	**($22,792)**	**$25,272**	**$129,600**	
88	**Water Revenue Fund (checking)**					
90	**Water Revenue Fund Revenue**					
92	Annual Water Utility Base Usage Fee	$177,649	$173,000	$173,374	$173,000	No change in rates
93	Interest Income	$29	$20	$20	$22	
95	Charge for Services: Metered Water (overages)	$841	$4,000	$4,042	$4,000	
95a	~~*Water Connect Fee*~~					
95b	Water Billing Late Fees	$350	$300	$100	$100	
95c	New Owner Transfer Fees	$1,618	$450	$3,000	$3,000	
95d						
95e						
96	**Total Water Revenue Fund Revenue:**	$180,487	$177,770	$180,536	$180,122	
98	**Transfers into Water Revenue Fund**					
100	Transfer from Building Fund (Water Connect Fees)		$1,500	$0	$1,500	3 connections
101	Transfer from Bond Sinking Fund for current year Water Bond payme	$78,275	$78,275	$78,023	$78,275	
102	Transfer from Water System Reserve Fund for Capital Improvements	$90,800	$30,000	$30,000	$0	None planned
104	**Transfers out of Water Revenue Fund**					
105	Transfer to Water System Reserve Capital Fund		$0	$0	$0	None planned
106	~~*Transfer to General Fund*~~		$0			
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	($78,382)	($78,275)	($78,275)	($78,275)	
108	~~*Transfer to Water System Capital Facilities Replacement Reserve Acct*~~		$0			
109	Transfer to General Fund for 50% of Administrative expenses	($35,000)	($30,500)	($30,500)	($35,500)	
110	**Total Net Water Revenue Fund Transfers:**	$55,693	$1,000	($752)	($34,000)	
111a	***Water Revenue Fund - continued***					
112	**Water Revenue Fund Expenses**					
113	**Bond Payment**					
114	Water Bond Payment, due annually in January	($78,275)	($78,275)	($78,023)	($78,275)	
115	**Operating Expenses**					
116	Payroll - Water Masters	($17,200)	($17,000)	($17,596)	($21,600)	Salary increase to $900 per month
117	~~*Motor Repair/Replacement, Water System Equipment, Supplies*~~		$0			
118	Chemicals & Monitoring	($420)	($600)	($651)	($800)	

	2022-04-11 Tentative Approved at TC Meeting	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2022 Projected Final	FY2023 Tentative Approved	Notes for FY2023 Budget
119	Telemetry System Operating Costs		($2,700)	($2,627)	($2,700)	
120	Water Share Fee, Education, etc.	($40)	($375)	($459)	($450)	
121	Gas Heat	($501)	($600)	($931)	($1,200)	Inflation
122	Electricity	($7,704)	($6,100)	($6,101)	($7,000)	Inflation
123	Payroll Taxes - Water Masters	($3,783)	($3,500)	($3,814)	($4,000)	
123a	Workman's Comp Insurance for Water Masters	($27)	($1,100)	($1,032)	($1,200)	
123b	Misc. Water Expenses	($786)	($1,200)	($1,346)	($1,500)	
123c						
123d						
123e	**Capital Investment in Water System**					
123f	Purchase of Generator and Installation	($53,443)	($6,000)	($3,105)	$0	
123g	Pump Replacements, Telemetry System, Meter Upgrades	($34,274)	($65,000)	($92,944)	($40,000)	Remote meter reading equipment - verify it is a viable system
124	**Repair and Maintenance**					
125	Additional Water System Contract Services		($3,327)	($3,273)	($4,000)	
126	Annual Generator Maintenance		($500)	$0	$0	
126a	General Water System Maintenance & Repair	($1,524)	($5,000)	($3,993)	($5,000)	
127	**Total Water Revenue Expenses:**	($197,977)	($191,277)	($215,895)	($167,725)	
129	**Increase/Decrease in Water Revenue Fund Balance**	**$38,203**	**($12,507)**	**($36,111)**	**($21,603)**	
131	**Water Bond Sinking Fund (money market)**					
133	**Water Bond Sinking Fund Revenue**					
134	Estimated Interest	$74	$100	$48	$50	
135	**Total Water Bond Sinking Fund Revenue:**	$74	$100	$48	$50	
137	**Transfers into Water Bond Sinking Fund**					
138	Transfer from Water Revenue Fund	$78,382	$78,275	$78,275	$78,275	
140	**Transfers out of Water Bond Sinking Fund**					
141	Transfer to Water Revenue Fund to pay current year bond	($78,275)	($78,275)	($78,023)	($78,275)	
141a	~~*Transfer to Water Reserve Fund to close out account*~~					
142	**Total Net Water Bond Sinking Fund Transfers:**	$107	$0	$252	$0	
144	**Increase/Decrease in Water Revenue Bond Sinking Fund Balance**	**$180**	**$100**	**$300**	**$50**	
146	**Water Reserve Fund (savings)**					
148	**Water Reserve Fund Revenue**					
149	Interest Income	$135	$150	$71	$80	
150	Revenue from Federal & State Water System Grants	$41,335	$0	$0	$0	
151	**Total Water Reserve Fund Revenue:**	$41,470	$150	$71	$80	
153	**Transfers into Water Reserve Fund**					

	2022-04-11 Tentative Approved at TC Meeting	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2022 Projected Final	FY2023 Tentative Approved	Notes for FY2023 Budget
154	Trfr from Water Revenue Fund to Capital Reserves		$0		$0	None planned
154a						
160	**Transfers out of Water Reserve Fund**					
161	Transfer to Water Revenue Fund for Capital Improvements	($90,800)	($30,000)	($30,000)	$0	None planned
162	**Total Net Water Reserve Fund Transfers:**	($90,800)	($30,000)	($30,000)	$0	
164	**Increase/Decrease in Water Reserve Fund Balance**	**($49,330)**	**($29,850)**	**($29,929)**	**$80**	
166	**Building Fund (checking)**					
168	**Building Fund Revenue**					
168a	Interest Income	$19	$20	$20	$20	
169	Building Permit Application Fees	$1,600	$1,350	$2,700	$1,350	
170	Water Connect Fees	$500	$1,500	$500	$1,500	
171	Road Impact Fees	$2,500	$7,500	$5,000	$7,500	
172	Damage Deposits - Refundable	$18,000	$7,500	$11,500	$7,500	
173	Completion Deposits - Refundable	$6,900	$4,500	$7,000	$4,500	
173a	Plan Review & Inspections (Town Engineer)	$13,693	$18,000	$10,676	$15,000	
173b	Variance Application Fees		$250	$250	$240	
174	**Total Building Fund Revenue:**	$43,213	$40,620	$37,646	$37,610	
176	**Transfers into Building Fund**					
177	Transfer from General Fund - Special Engineering Projects	$791	$0	$0	$0	
179	**Transfers out of Building Fund**					
180	Transfer to General Fund - Building Permit Application Fees	($1,075)	($900)	($900)	($1,800)	
181	Transfer to Water Revenue Fund - Water Connect Fees		($1,500)	$0	($1,500)	
182	Transfer to Transportation Reserve Fund - Road Impact Fees	($2,500)	($7,500)	($5,000)	($7,500)	
183	**Total Net Building Fund Transfers:**	($2,784)	($9,900)	($5,900)	($10,800)	
185	**Building Fund Expenses**					
187	Refunds of Damage Deposits	($11,500)	($10,000)	($23,979)	($5,000)	
188	Refunds of Completion Deposits	($5,000)	($6,000)	($4,850)	($3,000)	
188a	Plan Review & Inspections (Town Engineer)	($18,802)	($18,000)	($10,879)	($12,000)	
188b	Additional Contractual Services (Town Engineer)	($791)	($1,000)	$0	$0	
188c	Plan Review by Planning Commission	($425)	($450)	($450)	($450)	
189	**Total Building Fund Expenses:**	($36,519)	($35,450)	($40,158)	($20,450)	
191	**Increase/Decrease in Building Fund Balance**	**$3,910**	**($4,730)**	**($8,412)**	**$6,360**	

194

	2022-04-11 Tentative Approved at TC Meeting	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2022 Projected Final	FY2023 Tentative Approved	Notes for FY2023 Budget
195	**Fiscal Year Net Increase/Decrease for all Funds**					
197	**Fund Name**	FY2021 Budget Actual 7/1/20-6/30/21	FY2022 Budget Adopted 7/1/21-6/30/22	FY2022 Projected Final	FY2023 Tentative Approved	
199	General Fund (checking)	($19,485)	($29,909)	$24,884	($26,370)	
200	Transportation Reserve Fund (savings)	$15,994	($22,792)	$25,272	$129,600	
201	Water Revenue Fund (checking)	$38,203	($12,507)	($36,111)	($21,603)	
202	Water Bond Sinking Fund (money market)	$180	$100	$300	$50	
203	Water Reserve Fund (savings)	($49,330)	($29,850)	($29,929)	$80	
204	Building Fund (checking)	$3,910	($4,730)	($8,412)	$6,360	
205	**Total Fiscal Year Increase/Decrease**	($10,528)	($99,688)	($23,996)	$88,117	
206						
207	**Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease**					
209		FY2021 Budget 6/30/21	FY2022 Budget 6/30/22	FY2022 Projected Final	FY2023 Tentative	
210						
211	**Budget Category**	Actual	Adopted	Projected	Approved	
212	Revenues	$449,977	$386,078	$402,754	$421,992	
213	Net Transfers between funds	($0)	$0	$0	$0	
214	Expenses	($460,505)	($485,766)	($426,750)	($333,875)	
215	**Ending Increase/Decrease**	($10,528)	($99,688)	($23,996)	$88,117	
216						
217	**Account Year-End Balances**					
218	**Fund Name**	FY2021 Budget 6/30/21	FY2022 Budget 6/30/22	FY2022 Projected Final	FY2023 Tentative	
219						
220		Actual	Adopted	Projected	Approved	
221	General Fund (checking) *2681	$ 69,034	$ 39,125	$ 93,918	$ 67,548	
222	Transportation Reserve Fund (savings) *4574	$ 251,883	$ 229,091	$ 277,155	$ 406,755	
223	Water Revenue Fund (checking) *1520	$ 93,553	$ 81,046	$ 57,442	$ 35,839	
224	Water Bond Sinking Fund (money market) *1058	$ 160,138	$ 160,238	$ 160,438	$ 160,488	
225	Water Reserve Fund (savings) *1330	$ 189,370	$ 159,520	$ 159,441	$ 159,521	
226	Building Fund (checking) *1678	$ 56,365	$ 51,635	$ 47,953	$ 54,313	
227	**Total of Ending Balances**	$ 820,342	$ 720,654	$ 796,346	$ 884,463	

Office Address: 3490 West 3300 South
Building A, Unit 4
West Haven, UT 84401

Office Phone: (385) 389-2927
Office Email:
asphaltpreservation@outlook.com

BID PROPOSAL & CONTRACT

CUSTOMER NAME: Interlaken Town BILLING ADDRESS: PO Box 1256 Midway, UT 84049	CONTACT NAME: Chuck O'nan CONTACT NUMBER: (435) 731-0989 CONTACT EMAIL: conan@promontoryclub.com
JOB NAME: Interlaken Town 2022 Asphalt Maintenance JOB ADDRESS: Interlaken Drive/Luzern Road Interlaken, UT	BID NUMBER: 2204015 BID DATE: 4/11/2022

DESCRIPTION	QUANTITY/UNITS	PRICE
ASPHALT REMOVAL & PATCH	1,924 SF (24 Patches)	$12,910.04
Line cut perimeter and remove broken asphalt and debris, add roadbase as neede	$6.71/SF	
Apply, finish, and compact new hot-mix asphalt	3 Inches	
ASPHALT REMOVAL & PATCH (WILCOX PATCHES)	169 SF (2 Patches)	$1,133.99
Line cut perimeter and remove broken asphalt and debris, add roadbase as neede	$6.71/SF	
Apply, finish, and compact new hot-mix asphalt	3 Inches	
	TOTAL BID PRICE:	**$14,044.03**

PAYMENT TERMS:

Payment is due at completion of the project without any retention being withheld. Invoices are subject to a 2% interest per month beginning 30 days following the due date. In the event it becomes necessary for Asphalt Preservation to file suit to collect any money due, hereunder or for breach thereof the owner agrees to pay in addition to the amount due, all costs of enforcement including reasonable attorney fees. In the event of dispute between Asphalt Preservation and the Buyer, the parties agree to arbitration through the American Arbitration Association.

ACCEPTED:	CONFIRMED:
The prices, specifications, and conditions are satisfactory and are hereby accepted.	Asphalt Preservation warranties all surface seals for a period of 1 year from completion.
Buyer Signature: _____	Authorized Signature: _____
Date of Acceptance:	Estimator Name: Kenneth Kladden Contact Info: (385) 368-5278

INTERLAKEN TOWN

PROPOSED BOND REPAYMENT SCHEDULE

PRINCIPAL	$578,000.00	ANTICIPATED CLOSING DATE	05-Jan-16
INTEREST	1.80%	FIRST P&I PAYMENT DUE	10-Jan-17
TERM	8		
NOMIN. PAYMENT	$78,224.01		

YEAR	BEGINNING BALANCE	DATE OF PAYMENT	PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	PAYM NO.
2017	$578,000.00		$78,404.00	$68,000.00	$10,404.00	$510,000.00	1
2018	$510,000.00		$78,180.00	$69,000.00	$9,180.00	$441,000.00	2
2019	$441,000.00		$77,938.00	$70,000.00	$7,938.00	$371,000.00	3
2020	$371,000.00		$78,678.00	$72,000.00	$6,678.00	$299,000.00	4
2021	$299,000.00		$78,382.00	$73,000.00	$5,382.00	$226,000.00	5
2022	$226,000.00		$78,068.00	$74,000.00	$4,068.00	$152,000.00	6
2023	$152,000.00		$77,736.00	$75,000.00	$2,736.00	$77,000.00	7
2024	$77,000.00		$78,386.00	$77,000.00	$1,386.00	$0.00	8
			$625,772.00	$578,000.00	$47,772.00		

Last Payment Due 1/10/2024 (middle of fiscal year 2024)

Requires full funding of water system for payments made in January 2024