



COMMUNITY REINVESTMENT AGENCY AGENDA

May 3, 2022 at 7:00 PM

1020 E. Pioneer Rd. Draper, UT 84020

Council Chambers

7:00 PM BUSINESS MEETING

1. **Call to Order**
2. **Motion: Approval of November 9, 2021 Community Reinvestment Agency Meeting Minutes**
3. **Action Item: Resolution #CRA 22-01**
Approval of Fiscal Year 2022-2023 Tentative Budget and setting the public hearing date of May 17, 2022, to receive comment on the Tentative Budget. Staff report by Bob Wylie
4. **Adjourn to a City Council Meeting**

SALT LAKE COUNTY AND UTAH COUNTY, STATE OF UTAH

I, the City Recorder of Draper City, certify that copies of this agenda were posted on the Draper City Electronic Bulletin Board, Draper City website www.draperutah.gov, the Utah Public Notice website at www.utah.gov/pmn, and sent by email to the *Salt Lake Tribune* and the *Deseret News*.

Date Posted: April 29, 2022

Laura Oscarson, CMC, City Recorder
Draper City, State of Utah



In compliance with the Americans with Disabilities Act, any individuals needing special accommodations or services during this meeting shall notify Laura Oscarson, City Recorder at (801) 576-6502 or laura.oscarson@draperutah.gov, at least 24 hours prior to the meeting.



MEMO

To: Community Reinvestment Agency

From:

CC:

Date: May 3, 2022

Re:

Comments:

The draft minutes from the November 9, 2021 Community Reinvestment Agency Meeting are attached for review before approval.

ATTACHMENTS:

Description	Upload Date	Type
CRA 11.9 Minutes	4/26/2022	Cover Memo

MINUTES OF THE DRAPER CITY COMMUNITY REINVESTMENT AGENCY MEETING HELD ON TUESDAY, NOVEMBER 9, 2021, IN THE DRAPER CITY COUNCIL CHAMBERS, 1020 EAST PIONEER ROAD, DRAPER, UTAH

PRESENT: Chair Troy K. Walker, and Boardmembers Mike Green, Tasha Lowery, Fred Lowry, Cal Roberts, and Marsha Vawdrey

EXCUSED:

STAFF PRESENT: David Dobbins, City Manager; Mike Barker, City Attorney; Scott Cooley, City Engineer; Hazel Dunsmore, Human Resource Director; John Eining, Police Chief; Bret Millburn, Assistant City Manager; Rhett Ogden, Recreation Director; Laura Oscarson, City Recorder; Linda Peterson, Communications Director; Clint Smith, Fire Chief; Bob Wylie, Finance Director; Jake Sorensen, IT; Kellie Challburg, Chief of Staff; Spencer DuShane, Attorney

Business Meeting

1.0 Call to Order

2.0 Motion: Approval of June 15, 2021, Redevelopment Agency Meeting Minutes. On June 15, 2021, Ordinance 1493 was passed which included the renaming of the Redevelopment Agency to Community Reinvestment Agency.

2.1 Boardmember Green moved to accept the minutes of the June 15, 2021, Redevelopment Agency Meeting Minutes. Boardmember F. Lowry seconded the motion.

2.2 A roll call vote was taken with Boardmembers Green, Lowery, Lowry, Roberts, Vawdrey, and Walker voting in favor. The motion passed unanimously.

3.0 Action Item: Resolution #CRA 21-05, Annual Community Reinvestment Agency Report 2021.

3.1 Finance Director Bob Wylie stated that the report had been submitted to the State, as well as all participating agencies. He said that there were four active projects, and he referenced a chart that listed the projects and their anticipated revenue in 2022. He also overviewed the intended expiration date for the projects as well as their estimated value. He noted that a copy of the report had been distributed to the Council Members.

3.2 Boardmember Green moved to approve Resolution #CRA 21-05, Annual Community Reinvestment Agency Report 2021. Boardmember T. Lowery seconded the motion.

3.3 A roll call vote was taken with Boardmembers Green, Lowery, Lowry, Roberts, Vawdrey, and Walker voting in favor. The motion passed unanimously.

4.0 Public Hearing: Resolution #CRA 21-06, approve Resolution CRA #21-06 amending the FY2022 Community Reinvestment Budget.

4.1 Finance Director Bob Wylie said this was a housekeeping item that had been done in September of that year, and explained that it would tie out the fiscal end year numbers from their tentative budgets.

4.2 Boardmember Walker opened the public hearing. No one came forward so Boardmember Walker closed the public hearing.

4.3 Boardmember Green moved to approve Resolution #CRA 21-06, amending the FY2022 Community Reinvestment Agency budget. Boardmember Vawdrey seconded the motion.

4.4 A roll call vote was taken with Boardmembers Green, Lowery, Lowry, Roberts, Vawdrey, and Walker voting in favor. The motion passed unanimously.

5.0 Adjourn to a City Council Meeting

5.1 Boardmember Green moved to adjourn to a City Council meeting. Boardmember Vawdrey seconded the motion.

5.2 A roll call vote was taken with Boardmembers Green, Lowery, Lowry, Roberts, Vawdrey, and Walker voting in favor. The motion passed unanimously.

5.3 The meeting adjourned at 10:40 p.m.



MEMO

To: Community Reinvestment Agency

From:

CC:

Date: May 3, 2022

Re:

ATTACHMENTS:

Description	Upload Date	Type
Council Packet - CRA Tentative Budget FY2023	4/28/2022	Cover Memo

REQUEST FOR COUNCIL ACTION

To:	CRA Chairperson & Committee Members
From:	Bob Wylie, Finance Director
Date:	May 3, 2022
Subject:	Draper City CRA Tentative Budget for Fiscal Year 2022-23
Applicant Presentation:	None
Staff Presentation:	Bob Wylie, Finance Director

RECOMMENDATION:

Approve CRA Resolution 22-01 adopting the “Community Reinvestment Agency of Draper City Tentative Budget For Fiscal Year 2023” as proposed and setting the Public Hearing to take public comment regarding the tentative budget for May 17, 2022. Presently, the certified tax rate has not been received from Salt Lake County or Utah County.

BACKGROUND AND FINDINGS:

See attached tentative budget

PREVIOUS LEGISLATIVE ACTION:

None

FISCAL IMPACT: Finance Review: _____

- See attached CRA Fiscal Year 2022-2023 Tentative Budget

SUPPORTING DOCUMENTS:

- Resolution #CRA 22-01
- FY2023 Tentative Budget

RESOLUTION NO. CRA 22-01

A RESOLUTION ESTABLISHING THE COMMUNITY REINVESTMENT AGENCY OF DRAPER CITY TENTATIVE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2023.

WHEREAS, the Community Reinvestment Agency of Draper City (“CRA”) is required to adopt a tentative operating budget for each fiscal year; and

WHEREAS, the approved tentative budget will be available for review by the public in the City Records Office; and

WHEREAS, the CRA Board of Directors will hold a public hearing to take public comment regarding the tentative budget on May 17, 2022 where all persons will be heard, for or against the budget; and

WHEREAS, the CRA Board of Directors hereby finds this action to be in the best interest of public’s health, safety and general welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REINVESTMENT AGENCY OF DRAPER CITY, STATE OF UTAH AS FOLLOWS:

Section 1. The CRA Board of Directors hereby adopts the Tentative Budget for Fiscal Year ending June 30, 2023. The details of this budget are more specifically outlined in the document entitled “Community Reinvestment Agency of Draper City Tentative Budget For Fiscal Year 2023” as incorporated herein, and established as the Fiscal Year 2022-2023 Tentative Budget.

Section 2. Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

Section 3. Effective Date. This Resolution shall become effective immediately upon its passage.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE
COMMUNITY REINVESTMENT AGENCY OF DRAPER CITY, STATE OF UTAH, ON
THIS 3rd DAY OF MAY, 2022.**

COMMUNITY REINVESTMENT AGENCY

ATTEST:

City Recorder

Chairperson

VOTE TAKEN:

YES

NO

Board Member Green

Board Member Lowery

Board Member Lowry

Board Member Roberts

Board Member Vawdrey

Board Member Mayor Walker

**COMMUNITY REINVESTMENT AGENCY OF
DRAPER CITY
TENTATIVE BUDGET
FISCAL YEAR 2022-2023**





Draper City, UT

Tentative Budget

Community Reinvestment Agency

For Fiscal Year 2023

Classification	2019-2020 Total Activity	2020-2021 Total Activity	2021-2022 YTD Activity Through April	2021-2022 FY22 Final Budget	2022-2023 FY23 Tentative
Revenue					
3110 - Property Tax Current	\$ 6,342,652	\$ 7,158,151	\$ 8,062,525	\$ 7,852,300	\$ 7,888,000
3610 - Interest Earnings	\$ 357,743	\$ 76,354	\$ 38,880	\$ 80,000	\$ 50,000
3710 - Interfund Transfers	\$ -	\$ 31,204	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 2,752,300	\$ 1,748,000
Total Revenue:	\$ 6,700,395	\$ 7,265,709	\$ 8,101,405	\$ 10,684,600	\$ 9,686,000
Expense					
6110 - Professional & Technical	\$ 8,000	\$ 8,000	\$ 18,475	\$ 60,000	\$ 60,000
6130 - Agreement	\$ 3,502,091	\$ 4,040,694	\$ 4,055,350	\$ 4,381,300	\$ 5,438,300
6390 - Other Operational Expenses	\$ 424,358	\$ 445,212	\$ -	\$ 468,300	\$ 428,200
6850 - Bond Obligations	\$ 619,481	\$ 618,412	\$ 619,847	\$ 620,200	\$ 619,700
6910 - Interfund Transfers	\$ 2,032,346	\$ 1,989,038	\$ 2,019,966	\$ 3,432,000	\$ 1,748,000
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 1,722,800	\$ 1,391,800
Total Expense:	\$ 6,586,276	\$ 7,101,356	\$ 6,713,638	\$ 10,684,600	\$ 9,686,000
Report Total:	\$ 114,119	\$ 164,353	\$ 1,387,767	\$ -	\$ -



Draper City, UT

Tentative Budget

Community Reinvestment Agency - Project Area

Fiscal Year 2023

Classification	2019-2020 Total Activity	2020-2021 Total Activity	2021-2022 YTD Activity Through April	2021-2022 FY22 Final Budget	2022-2023 FY23 Tentative
Revenue					
3110 - Property Tax Current	\$ 6,342,652	\$ 7,158,151	\$ 8,062,525	\$ 7,852,300	\$ 7,888,000
3610 - Interest Earnings	\$ 357,743	\$ 76,354	\$ 38,880	\$ 80,000	\$ 50,000
3710 - Interfund Transfers	\$ -	\$ 31,204	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 2,752,300	\$ 1,748,000
Total Revenue:	\$ 6,700,395	\$ 7,265,709	\$ 8,101,405	\$ 10,684,600	\$ 9,686,000
Expense					
Division: 26111 - West Freeway					
6910 - Interfund Transfers	\$ -	\$ 5,048	\$ 292,987	\$ 472,000	\$ -
Total Division: 26111 - West Freeway:	\$ -	\$ 5,048	\$ 292,987	\$ 472,000	\$ -
Division: 26112 - Sand Hills					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 2,000	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ -
6390 - Other Operational Expenses	\$ 70,954	\$ 71,939	\$ -	\$ 71,100	\$ 68,800
6910 - Interfund Transfers	\$ 180,422	\$ 386,402	\$ 1,298,430	\$ 2,533,200	\$ 1,327,200
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 1,400	\$ 387,400
Total Division: 26112 - Sand Hills:	\$ 392,976	\$ 600,341	\$ 1,440,430	\$ 2,760,700	\$ 1,798,400
Division: 26113 - Crescent					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 2,000	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 40,746	\$ 9,485	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 286,407	\$ 300,673	\$ -	\$ 281,100	\$ 275,500
6850 - Bond Obligations	\$ 619,481	\$ 618,412	\$ 619,847	\$ 620,200	\$ 619,700
6910 - Interfund Transfers	\$ 1,138,520	\$ 422,500	\$ 428,550	\$ 426,800	\$ 420,800
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 553,400	\$ 939,100
Total Division: 26113 - Crescent:	\$ 2,086,754	\$ 1,353,070	\$ 1,050,397	\$ 1,896,500	\$ 2,270,100
Division: 26114 - East Bangerter					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
6910 - Interfund Transfers	\$ 713,404	\$ 1,175,088	\$ -	\$ -	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Total Division: 26114 - East Bangerter:	\$ 715,004	\$ 1,177,088	\$ -	\$ -	\$ -
Division: 26115 - Gateway					
6110 - Professional & Technical	\$ 1,600	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 8,437	\$ 5,013	\$ -	\$ -	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Total Division: 26115 - Gateway:	\$ 10,037	\$ 5,013	\$ -	\$ -	\$ -
Division: 26116 - Frontrunner					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 7,237	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 3,321,345	\$ 3,846,007	\$ 3,915,350	\$ 3,341,300	\$ 4,258,800
6390 - Other Operational Expenses	\$ 58,560	\$ 67,586	\$ -	\$ 116,100	\$ 65,300
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 903,000	\$ 24,200
Total Division: 26116 - Frontrunner:	\$ 3,381,505	\$ 3,915,593	\$ 3,922,587	\$ 4,375,400	\$ 4,363,300
Division: 26118 - South Mountain CRA					
6110 - Professional & Technical	\$ -	\$ -	\$ 7,237	\$ 15,000	\$ 15,000
6130 - Agreement	\$ -	\$ 45,203	\$ -	\$ 900,000	\$ 1,179,500
6390 - Other Operational Expenses	\$ -	\$ -	\$ -	\$ -	\$ 18,600
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 265,000	\$ 41,100
Total Division: 26118 - South Mountain CRA:	\$ -	\$ 45,203	\$ 7,237	\$ 1,180,000	\$ 1,254,200
Total Expense:	\$ 6,586,276	\$ 7,101,356	\$ 6,713,638	\$ 10,684,600	\$ 9,686,000
Surplus (Deficit)	\$ 114,119	\$ 164,353	\$ 1,387,767	\$ -	\$ -