

MILITARY INSTALLATION DEVELOPMENT AUTHORITY

RESOLUTION 2022-04

A RESOLUTION OF THE MILITARY INSTALLATION DEVELOPMENT AUTHORITY (“MIDA”) APPROVING A GROUND LEASE AGREEMENT BETWEEN MIDA AND BLX WAREHOUSE LLC (“BLX WAREHOUSE”) FOR THE LEASE OF LOT 20 IN THE MILITARY RECREATION FACILITY PROJECT AREA

WHEREAS, the United States Government through the Secretary of the Air Force (“Air Force”) intends to exchange with MIDA certain real property located in Park City, Utah known as the “Red Maple Parcel” in the Military Recreation Facility Project Area (“Project Area”); and

WHEREAS, BLX Land LLC donated to MIDA Lot 20 (“Lot 20”) that is part of the future Mayflower Mountain Resort in the Project Area to exchange for the Red Maple Parcel (“Exchange”); and

WHEREAS, under the proposed ground lease agreement attached (“Lease”), BLX Warehouse will lease Lot 20 and construct a warehouse to be used as part of the development of the Mayflower Mountain Resort; and

WHEREAS, when the Exchange occurs, the Air Force will become the owner of Lot 20 and become the landlord under the Lease;

NOW, THEREFORE, BE IT RESOLVED by the MIDA Board that the Lease is approved, in substantially the form attached, with such changes as the MIDA Executive Director negotiates with the Air Force and BLX Warehouse and once finalized, the Executive Director is authorized to execute the Lease on behalf of MIDA.

PASSED AND ADOPTED by the MIDA Board this 4th day of April 2022.

Military Installation Development Authority


[Jerry Stevenson \(Apr 19, 2022 14:25 MDT\)](#)

Jerry Stevenson
Vice Chair

Attest:



Records Officer