



HEBER LIGHT & POWER COMPANY

31 S 100 W
Heber City, UT 84032

BOARD MEETING NOTICE & AGENDA

Date: **April 27, 2022**

Time: **3:30 pm**

Location: **Heber Light & Power**

31 S 100 W

Heber City, UT 84032

Zoom Link: <https://heberpower.zoom.us/j/89927340213>

Board of Directors:

Heber City Mayor – Heidi Franco
Midway City Rep. – Steve Dougherty
Charleston Town Mayor - Brenda Kozlowski
Wasatch County Council Rep. - Kendall Crittenden
Heber City Council Rep. – Rachel Kahler
Heber City Council Rep. – Yvonne Barney

AGENDA

1. Approval of consent agenda:
 - a. March 23, 2022, Board Meeting Minutes
 - b. March 2022 Financial Statements
 - c. March 2022 Warrants
2. Review and decision on 138kv and 46kv breaker bids (Burns & McDonnell)
3. Review and Accept of 2021 Financial Statements and Compliance Reports (Matt Geddes, Squire)
4. Approval of Resolution 2022-02 Distributions to Members for First Quarter 2022 (Bart Miller)
5. Review and approval of annual liability insurance renewal (Bart Miller)
6. Impact Fee evaluation (Adam Long)
7. Financing discussion
8. Discussion about Board of Director meeting start times
9. GM Report
 - a. UAMPS update
 - b. Date for Strategic Planning meeting
10. Closed session to discuss the purchase, exchange, or lease of real property.



HEBER LIGHT & POWER COMPANY

31 South 100 West
Heber City, Utah 84032

BOARD MEETING

March 23, 2022, 4:00 pm

The Board of Directors of Heber Light & Power met on March 23, 2022, at 4:00 pm at the Heber Light & Power Business Office, 31 S 100 W, Heber City, Utah.

Board Member Attendance: Board Chair – Heidi Franco Present
Director – Steve Dougherty: Present
Director – Brenda Kozlowski: Excused
Director – Rachel Kahler: Present
Director – Yvonne Barney: Present (joined telephonically at 5:00 pm)
Director – Kendall Crittenden: Present

Others Present: Jason Norlen, Bart Miller, Emily Brandt, Jake Parcell, Harold Wilson, Adam Long, Lane Lythgoe, Bob Kowallis; Via Microsoft Teams: Kayla Voller, Sheila Srivastava, Shane Minor.

Chair Franco welcomed those in attendance.

1. Consent agenda - approval of a) February 23, 2022 Board Meeting Minutes, b) February 2022 Financial Statements c) February 2022 Warrants. Chair Franco called for a motion regarding the items on the consent agenda.

Motion. Director Crittenden moved to approve the consent agenda items. Director Dougherty seconded the motion. The motion carried with the following vote:

Board Chair – Heidi Franco: Approve
Director – Rachel Kahler: Approve
Director – Brenda Kozlowski: Not present
Director – Steve Dougherty: Approve
Director – Yvonne Barney: Not present
Director – Kendall Crittenden: Approve

2. Review of schedule for cost-of-service study and date for public hearing on rates. Jason reported that Utility Financial Solutions would have the initial draft of the cost-of-service study available for discussion at audit committee meeting on May 16. It would then come to the full board on May 25 with any recommendations from the audit committee. The public hearing for rates would be June 22, 2022 at 6:00 pm. The suggested location for the public hearing was at the Heber City offices. Director Dougherty suggested that the documents be provided to the full board at the time they are provided to the audit committee to allow sufficient time for review.

Motion. Director Crittenden moved to hold the public hearing on June 22, 2022 at 6:00 pm with the location to be determined. Director Kahler seconded the motion. The motion carried with the following vote:

Board Chair – Heidi Franco: Approve
Director – Rachel Kahler: Approve
Director – Brenda Kozlowski: Not present
Director – Steve Dougherty: Approve
Director – Yvonne Barney: Not Present
Director – Kendall Crittenden: Approve

3. Discussion of capital budget, aid to construction, and supply chain update. Bart Miller explained that capitalizing an asset means moving it from work-in-progress to recording it as an asset on the books at the time it is placed in service. He explained the criteria for capitalizing assets. A capitalized asset has a life longer than a year and a cost of more than \$1,000. Most of the assets capitalized are with respect to the substations and the lines. Capital planning looks at a five-year window. Although capital projects are planned on being completed in the year they are budgeted, they sometimes run into the next year due to material hold-ups or other delays. Bart reviewed the capital projects that are budgeted for this year. Bart showed open projects and balances. At any given time, we have a couple hundred projects open. A lot of projects are customer-driven projects which require waiting on the developer. These projects show in inventory, but do not show in construction work-in-progress until a work order is assigned. Material for projects is ordered when the developer pays. Bart stated that he is working with Sheila Srivastava to make the capital information clearer for the board and the public. Harold showed a flow chart that covered the CIAC (capital in aid of construction) process that begins with the design application and ends with the close of the work order. [Director Barney joined the meeting at 5:00 pm.] The Board and staff discussed process details, prioritizing, project reconciliation, labor hour costs, staffing, and overhead.

4. POD Substation Update. Kaylor Voller of Burns & McDonnell is the project manager for the substation design. Kayla explained that the three main components of the substation design are protection, physical/outdoor, and civil/structural. They have made good progress laying out the initial plan and have been coordinating with RMP. Jake Parcell stated that material costs and lead times are an issue, so we are working on getting long lead time materials ordered as quickly as possible. The RFP for breakers should go out for bid next week. Material procurement and costs are an issue, so we are working on getting long lead time materials ordered. The board and staff discussed security for storing materials. Materials will be fenced in, and the final build will have surveillance. The breaker bids are due back on April 15 and will be on the agenda for decision at the April board meeting. Instrument transformer and switchgear may be on the agenda for decision at the May board meeting.

5. Battery storage discussion, a) Caterpillar BESS Field Follow unit and b) Convergent Staff discussions. Shane Minor of Wheeler Power Systems stated that CAT is bringing in a battery storage system. It is scheduled to ship in late April or early May with commissioning in early July. This is new technology for HL&P. Shane explained the background of the CAT research and development facility in Arizona called the Tinaja Proving Ground. It integrates a microgrid and utilizes battery storage as an integral piece. HL&P will have the battery storage which CAT will use for testing and R&D. HL&P will have first right of refusal when testing is finished. Shane gave a brief overview of the unit and its application to HL&P. It will be placed at the Lake Creek hydro substation. The unit will help out if that circuit is at capacity and will be used as market mitigation. It is instant power with no ramping. It is comprised of two pieces that are coupled together for the single unit. It is modular and scalable, grid connectable, compliant, and has fire suppression. Shane explained the unit capacity of 3 MWh and explained useable energy versus name plate energy. The unit will be in open air and secured behind a locked fence at the Lake Creek power plant and will be tied into the SCADA system.

Jason Norlen stated that to go along with the CAT battery, we have been talking with Convergent. Convergent has a different business model in which they supply the battery and then charge for each cycle of the battery. This system would be used as a strategy to defer building a substation to the east by adding batteries in the Jailhouse substation and taking load off those circuits. Jason stated that if the board would like to learn more about Convergent business model, we could have them come to a meeting.

The board moved forward to agenda item 8.

8. Lythgoe Design Group review of facility needs analysis. Lane Lythgoe explained the building analysis report. He reviewed that he looked at each building, the square footage, the age of building, the building construction, the HVAC, and the lighting. Lane also assessed whether each building complied with ADA and seismic regulations and the possibility of repurposing buildings. He also did a SWOT analysis on each building and gave each building a rating. He reviewed the analysis addendum, which discussed the possibility of repurposing Operations Center. Jason Norlen stated that if we do not build a new office building, we would have to repurpose Operations, tear down the Line Shop, and temporarily move people into portable trailers. The board and staff discussed the options of repurposing versus a new building. Directors Kahler and Crittenden expressed support for moving forward with the new building. Lane reviewed the current site plan showing future expansions including cogeneration in phase 2 of the project. The board and staff continued to discuss cogeneration, future buildout, impact fee eligibility, excess vehicle, staffing, and generation capacity, future expansion options for the entire campus, and estimated costs.

The board returned to agenda item 6 and remaining agenda items.

6. Integrated Resource Plan Discussion. Emily Brandt explained that she updated the website to include the IRP information. There is a link to the IRP survey on the website as well as on our Facebook page. The tentative date for the IRP public open house at the Lower Snake Creek Plant is May 20, 3:00-6:00 pm. Chair Franco suggested checking with the State Park for possibly coordinating additional activities.

7. Wholesale Power Update. Emily Brandt reported that combined wholesale power and natural gas are on budget. Emily stated that she updated the wholesale power budget to include current information which is that the Red Mesa and Steel One Solar projects have been delayed, expected higher market prices in the summer, the reduction of the IPP callback entitlement share, an increase in the cost of federal hydropower, and changes to the UAMPS budget. We will continue to look for ways to cut back. The board and staff discussed capacity issues, the need to conserve, and getting that information to the public at critical times. Emily also reported on the risks of losing generation from Jordanelle. Jason Norlen stated that the key things to get done before we get on peak are the unit 5 replacement and the battery storage. The board and staff discussed communicating energy efficiency and using prudent utility practices with the County's emergency system. Emily stated that we will also have our new SCADA system that can communicate when we need to shed load. The board and staff continued to discuss communicating energy savings. Emily continued with her presentation and showed January and February average hourly market prices, natural gas generation, and market prices in winter. Reporting on CREDA, Emily showed a diagram and explained that the water levels at Glen Canyon Dam are at critical levels. Chair Franco asked if this was part of the build back better bill. Emily stated there is lobbying for money and they are trying to figure out where best to put the money that they do have.

9. GM Report a) UAMPS Update. Jason Norlen requested that since the UAMPS information was provided to him in a closed session that the board go into closed session so he can report the information.

10. Closed session to discuss the purchase, exchange, or lease of real property.

Motion. Director Dougherty moved to go into closed session. Director Crittenden seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve

Director - Steve Dougherty: Approve

Director - Brenda Kozlowski: Not present

Director - Rachel Kahler: Not present

Director - Yvonne Barney: Approve

Director - Kendall Crittenden: Approve

Motion. Director Dougherty moved to go out of closed session. Director Crittenden seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve

Director - Steve Dougherty: Approve

Director - Brenda Kozlowski: Not present

Director - Rachel Kahler: Not present

Director - Yvonne Barney: Approve

Director - Kendall Crittenden: Approve

With no further business to discuss, the Chair called for a motion to adjourn the meeting.

Motion: Director Dougherty moved to adjourn the meeting. Director Crittenden seconded the motion. The motion carried with the following vote:

Board Chair - Heidi Franco: Approve

Director - Steve Dougherty: Approve

Director - Brenda Kozlowski: Not present

Director - Rachel Kahler: Not present

Director - Yvonne Barney: Approve

Director - Kendall Crittenden: Approve

Meeting adjourned.

Karly Schindler
Board Secretary

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General Ledger

Financial And Operating Report Electric Distribution

BALANCE SHEET FOR MAR 2022

	Last Year	This Year	Variance
ASSETS AND OTHER DEBITS			
1. Total Utility Plant in Service	72,771,675.56	79,524,276.49	6,752,600.93
2. Construction Work in Progress	2,694,232.67	9,353,621.06	6,659,388.39
3. Total Utility Plant (1 + 2)	75,465,908.23	88,877,897.55	13,411,989.32
4. Accum. Provision for Depreciation and Amort.	33,969,499.37	36,954,678.44	2,985,179.07
5. Net Utility Plant (3 - 4)	41,496,408.86	51,923,219.11	10,426,810.25
6. Non-Utility Property (Net)	0.00	0.00	0.00
7. Invest. in Subsidiary Companies	0.00	0.00	0.00
8. Invest. in Assoc. Org. - Patronage Capital	0.00	0.00	0.00
9. Invest. in Assoc. Org. - Other - General Funds	0.00	0.00	0.00
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0.00	0.00	0.00
11. Invest. in Economic Development Projects	0.00	0.00	0.00
12. Other Investments	0.00	0.00	0.00
13. Special Funds	0.00	0.00	0.00
14. Total Other Property & Investments (6 thru 13)	0.00	0.00	0.00
15. Cash - General Funds	5,836,542.29	5,507,815.17	-328,727.12
16. Cash - Construction Funds - Trustee	0.00	0.00	0.00
17. Special Deposits	5,642,528.69	4,959,269.83	-683,258.86
18. Temporary Investments	15,688,017.60	12,037,375.31	-3,650,642.29
19. Notes Receivable (Net)	0.00	0.00	0.00
20. Accounts Receivable - Sales of Energy (Net)	2,743,726.68	2,911,415.54	167,688.86
21. Accounts Receivable - Other (Net)	55,727.69	0.00	-55,727.69
22. Renewable Energy Credits	0.00	0.00	0.00
23. Material and Supplies - Electric & Other	2,442,873.61	3,902,076.95	1,459,203.34
24. Prepayments	534,145.27	809,615.03	275,469.76
25. Other Current and Accrued Assets	0.00	0.00	0.00
26. Total Current and Accrued Assets (15 thru 25)	32,943,561.83	30,127,567.83	-2,815,994.00
27. Regulatory Assets	0.00	0.00	0.00
28. Other Deferred Debits	0.00	0.00	0.00
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	74,439,970.69	82,050,786.94	7,610,816.25

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General Ledger

Financial And Operating Report Electric Distribution

BALANCE SHEET FOR MAR 2022

	Last Year	This Year	Variance
LIABILITIES AND OTHER CREDITS			
30. Memberships	0.00	0.00	0.00
31. Patronage Capital	0.00	0.00	0.00
32. Operating Margins - Prior Years	41,397,461.21	50,531,782.03	9,134,320.82
33. Operating Margins - Current Year	2,954,117.16	3,477,621.45	523,504.29
34. Non-Operating Margins	0.00	0.00	0.00
35. Other Margins and Equities	0.00	0.00	0.00
36. Total Margins & Equities (30 thru 35)	44,351,578.37	54,009,403.48	9,657,825.11
37. Long-Term Debt - RUS (Net)	20,954,652.85	20,051,520.57	-903,132.28
38. Long-Term Debt - FFB - RUS Guaranteed	0.00	0.00	0.00
39. Long-Term Debt - Other - RUS Guaranteed	0.00	0.00	0.00
40. Long-Term Debt - Other (Net)	1,232,818.00	1,169,270.00	-63,548.00
41. Long-Term Debt - RUS Econ. Devel. (Net)	0.00	0.00	0.00
42. Payments - Unapplied	0.00	0.00	0.00
43. Total Long-Term Debt (37 thru 41 - 42)	22,187,470.85	21,220,790.57	-966,680.28
44. Obligations Under Capital Leases - Noncurrent	1,296,976.75	1,167,898.01	-129,078.74
45. Accumulated Operating Provisions	0.00	0.00	0.00
46. Total Other Noncurrent Liabilities (44 + 45)	1,296,976.75	1,167,898.01	-129,078.74
47. Notes Payable	0.00	0.00	0.00
48. Accounts Payable	2,318,853.55	1,325,624.02	-993,229.53
49. Consumers Deposits	0.00	0.00	0.00
50. Current Maturities Long-Term Debt	0.00	0.00	0.00
51. Current Maturities Long-Term Debt - Econ. Devel.	0.00	0.00	0.00
52. Current Maturities Capital Leases	0.00	0.00	0.00
53. Other Current and Accrued Liabilities	2,367,696.28	2,841,132.97	473,436.69
54. Total Current & Accrued Liabilities (47 thru 53)	4,686,549.83	4,166,756.99	-519,792.84
55. Regulatory Liabilities	1,917,394.89	1,485,937.89	-431,457.00
56. Other Deferred Credits	0.00	0.00	0.00
57. Total Liab. & Other Credits (36+43+46+54 thru 56)	74,439,970.69	82,050,786.94	7,610,816.25
Current Assets To Current Liabilities	7.03	7.23	
	to 1	to 1	
Margins and Equities To Total Assets	59.58	65.82	
	%	%	
Long-Term Debt To Total Utility Plant	29.40	23.88	
	%	%	

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General Ledger

Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR MAR 2022

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
1. Operating Revenue and Patronage Capital	5,303,082.94	5,680,328.11	5,502,446.67	1,718,547.83	1,834,148.89
2. Power Production Expense	198,821.80	194,756.55	419,710.84	51,044.14	117,012.68
3. Cost of Purchased Power	2,498,552.02	2,893,114.07	2,653,531.53	697,243.97	726,889.56
4. Transmission Expense	0.00	0.00	0.00	0.00	0.00
5. Regional Market Expense	0.00	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	118,924.68	190,210.66	155,137.63	67,883.36	42,029.21
7. Distribution Expense - Maintenance	358,069.01	627,092.64	604,719.98	293,870.79	203,986.66
8. Customer Accounts Expense	118,980.31	97,673.41	127,634.52	39,261.69	42,544.84
9. Customer Service and Informational Expense	4,081.38	8,795.84	6,574.89	1,663.49	1,958.31
10. Sales Expense	0.00	0.00	0.00	0.00	0.00
11. Administrative and General Expense	619,278.78	685,619.73	640,833.72	265,121.70	210,561.24
12. Total Operation & Maintenance Expense (2 thru 11)	3,916,707.98	4,697,262.90	4,608,143.11	1,416,089.14	1,344,982.50
13. Depreciation & Amortization Expense	646,995.28	727,245.06	714,997.14	242,481.22	238,332.38
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00	0.00	0.00
15. Tax Expense - Other	0.00	0.00	0.00	0.00	0.00
16. Interest on Long-Term Debt	17,416.26	15,737.42	0.00	15,737.42	0.00
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00	0.00
18. Interest Expense - Other	0.00	0.00	0.00	0.00	0.00
19. Other Deductions	0.00	0.00	0.00	0.00	0.00
20. Total Cost of Electric Service (12 thru 19)	4,581,119.52	5,440,245.38	5,323,140.25	1,674,307.78	1,583,314.88
21. Patronage Capital & Operating Margins (1 minus 20)	721,963.42	240,082.73	179,306.42	44,240.05	250,834.01
22. Non Operating Margins - Interest	23,532.91	20,006.56	8,999.97	7,393.33	2,999.99
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other	2,208,620.83	3,217,532.16	1,128,745.50	598,082.64	376,248.50
26. Generation and Transmission Capital Credits	0.00	0.00	0.00	0.00	0.00
27. Other Capital Credits and Patronage Dividends	0.00	0.00	0.00	0.00	0.00
28. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	2,954,117.16	3,477,621.45	1,317,051.89	649,716.02	630,082.50
Operating - Margin	2,954,117.16	3,477,621.45	1,317,051.89	649,716.02	630,082.50
Non Operating - Margin	0.00	0.00	0.00	0.00	0.00
Times Interest Earned Ratio - Operating	42.45	16.26			
Times Interest Earned Ratio - Net	170.62	221.98			
Times Interest Earned Ratio - Modified	170.62	221.98			

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General Ledger Directors Report 2 - Detail

MAR 2022

Div	Account	Description	Budget YTD	Current YTD	Budget PTD	Current PTD
0	414.0	OTHER INCOME	3,750.00	4,082.50	1,250.00	2,134.28
0	414.1	POLE ATTACHMENT FEE INCOME	11,249.97	0	3,749.99	0
0	414.2	CONNECTION FEE INCOME	8,749.98	10,560.00	2,916.66	3,360.00
0	414.3	PENALTY INCOME	9,999.96	11,628.75	3,333.32	4,269.34
0	417.0	REVENUES FROM NONUTILITY OPERATIO	0	422.59	0	155.16
0	418.0	NON-OPERATING RENTAL INCOME	4,499.97	3,000.00	1,499.99	1,500.00
0	440.0	ELECTRIC - RESIDENTIAL INCOME	3,132,661.11	3,581,142.56	1,044,220.37	1,046,937.78
0	440.99	UNBILLED REVENUE	0	0	0	0
0	442.0	ELECTRIC - GENERAL SERVICES INCOME	1,979,574.06	1,875,091.57	659,858.02	595,554.84
0	445.0	JORDANELLE POWER SALES	320,411.73	181,515.63	106,803.91	60,694.10
0	445.1	JORDANELLE O & M	31,249.89	12,584.51	10,416.63	3,842.33
0	451.0	WRITE OFFS COLLECTED	0	0	0	0
0	451.1	METER READING CHARGE	300.00	300.00	100.00	100.00
0	451.2	DAMAGED PROPERTY REVENUE	0	0	0	0
Line 1. Operating Revenue and Patronage Capital			5,502,446.67	5,680,328.11	1,834,148.89	1,718,547.83
0	542.0	HYDRO MAINTENANCE	29,598.09	10,306.96	9,866.03	2,679.45
0	547.0	GAS GENERATION - FUEL COSTS	252,333.91	116,922.59	61,220.37	31,175.85
0	548.0	GENERATION EXPENSE	137,778.84	67,527.00	45,926.28	17,188.84
0	548.1	GENERATION EXPENSE - GENERATOR	0	0	0	0
Line 2. Power Production Expense			419,710.84	194,756.55	117,012.68	51,044.14
0	555.0	POWER PURCHASES	2,362,645.96	2,535,808.96	638,472.05	577,892.90
0	555.1	JORDANELLE PARTNER ENERGY	140,981.72	181,515.70	38,449.56	60,693.60
0	555.2	ENERGY REBATES	7,500.00	3,840.00	2,500.00	840.00
0	556.0	SYSTEM CONTROL AND LOAD DISPATCHI	142,403.85	171,949.41	47,467.95	57,817.47
Line 3. Cost of Purchased Power			2,653,531.53	2,893,114.07	726,889.56	697,243.97
Line 4. Transmission Expense			0	0	0	0
Line 5. Regional Market Expense			0	0	0	0
0	401.0	OPERATION EXPENSE	85,071.36	96,425.04	28,407.12	39,213.69
0	402.0	MATERIALS - OPERATIONS	375.00	0	125.00	0
0	402.1	SAFETY MATERIALS	47,278.75	71,496.87	6,026.25	21,369.49
0	402.2	MATERIALS - TOOL EXPENSE	9,987.54	9,961.24	3,329.18	3,191.01
0	586.0	METER EXPENSES	12,424.98	12,327.51	4,141.66	4,109.17
Line 6. Distribution Expense - Operation			155,137.63	190,210.66	42,029.21	67,883.36

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General Ledger Directors Report 2 - Detail

MAR 2022

Div	Account	Description	Budget YTD	Current YTD	Budget PTD	Current PTD
0	591.0	MAINTENANCE OF STRUCTURES	528,987.36	536,231.22	176,329.12	267,380.27
0	592.0	MAINTENANCE OF STATION EQUIPMENT	75,732.62	90,861.42	27,657.54	26,490.52
Line 7. Distribution Expense - Maintenance			604,719.98	627,092.64	203,986.66	293,870.79
0	597.0	METERING MAINTENANCE	53,832.69	53,347.85	17,944.23	20,694.46
0	903.23	COLLECTION FEE/COMMISSIONS	525.00	162.13	175.00	0
0	904.0	BAD DEBTS	0	0	0	0
0	908.0	CUSTOMER ASSISTANCE EXPENSES	45,276.93	10,621.42	15,092.31	0
0	921.5	BILLING STATEMENT EXPENSES	27,999.90	33,542.01	9,333.30	18,567.23
Line 8. Customer Accounts Expense			127,634.52	97,673.41	42,544.84	39,261.69
0	426.4	COMMUNITY RELATIONS	6,449.88	7,903.40	1,916.64	771.05
0	910.0	MISC CUSTOMER SERVICE AND INFORMA	125.01	892.44	41.67	892.44
Line 9. Customer Service and Informational Expense			6,574.89	8,795.84	1,958.31	1,663.49
Line 10. Sales Expense			0	0	0	0
0	401.1	BUILDING EXPENSES	8,690.45	12,887.02	3,030.15	4,753.67
0	401.2	TRAINING & TRAVEL	67,924.74	62,226.49	22,641.58	23,381.74
0	920.0	SALARIES ADMINISTRATIVE	251,688.18	237,851.42	83,896.06	89,279.06
0	920.1	PAID ADMINISTRATIVE LEAVE	0	0	0	0
0	920.2	TIME DISTRIBUTION	0	0	0	0
0	920.99	PAYROLL ALLOCATION (SICK, COMP, CAL	0	0	0	0
0	921.0	BUSINESS OFFICE SUPPLIES	3,349.98	11,693.12	1,116.66	8,258.59
0	921.1	OPERATIONS OFFICE SUPPLIES	0	0	0	0
0	921.2	LEGAL OFFICE SUPPLIES	0	0	0	0
0	921.3	POSTAGE/SHIPPING	2,431.25	635.83	443.75	122.05
0	921.4	BANK & CREDIT CARD FEES	26,249.91	29,041.48	8,749.97	9,269.46
0	923.0	OUTSIDE SERVICES	66,099.89	91,935.25	19,216.63	41,039.45
0	926.0	EMPLOYEE PENSION & BENEFITS	0	1,865.74	0	1,865.74
0	926.1	POST EMPLOYMENT BENEFITS	6,499.98	7,371.83	2,166.66	2,419.65
0	926.2	FICA - MEDICARE/SOC SECURITY	0	0	0	0
0	926.3	RETIREMENT	0	0	0	-306.94
0	926.4	ACTUARIAL CALCULATED PENSION EXPE	0	0	0	0
0	926.5	UNALLOCATED VACATION	0	0	0	0
0	926.55	UNALLOCATED SICK LEAVE	0	0	0	0
0	930.2	MISCELLANEOUS	275.01	10,137.53	91.67	4,071.58

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General Ledger Directors Report 2 - Detail

MAR 2022

Div	Account	Description	Budget YTD	Current YTD	Budget PTD	Current PTD
0	935.0	MAINTENANCE OF GENERAL PLANT	3,375.00	1,433.19	1,125.00	28.98
0	935.1	COMMUNICATIONS	30,102.69	19,272.62	10,034.23	127.48
0	935.2	TRUCKS	90,100.59	112,634.19	30,033.53	47,022.40
0	935.3	IT MAINT/SUPPORT	84,046.05	86,634.02	28,015.35	33,788.79
0	935.4	GENERAL PLANT EXPENSE	0	0	0	0
Line 11. Administrative and General Expense			640,833.72	685,619.73	210,561.24	265,121.70
Line 12. Total Operation & Maintenance Expense (2 thru 11)			4,608,143.11	4,697,262.90	1,344,982.50	1,416,089.14
0	403.0	DEPRECIATION	714,997.14	727,245.06	238,332.38	242,481.22
Line 13. Depreciation & Amortization Expense			714,997.14	727,245.06	238,332.38	242,481.22
Line 14. Tax Expense - Property & Gross Receipts			0	0	0	0
Line 15. Tax Expense - Other			0	0	0	0
0	427.0	INTEREST EXPENSE	0	15,737.42	0	15,737.42
Line 16. Interest on Long-Term Debt			0	15,737.42	0	15,737.42
Line 17. Interest Charged to Construction - Credit			0	0	0	0
Line 18. Interest Expense - Other			0	0	0	0
Line 19. Other Deductions			0	0	0	0
Line 20. Total Cost of Electric Service (12 thru 19)			5,323,140.25	5,440,245.38	1,583,314.88	1,674,307.78
Line 21. Patronage Capital & Operating Margins (1 minus 20)			179,306.42	240,082.73	250,834.01	44,240.05
0	419.0	INTEREST INCOME	8,999.97	20,006.56	2,999.99	7,393.33
Line 22. Non Operating Margins - Interest			8,999.97	20,006.56	2,999.99	7,393.33
Line 23. Allowance for Funds Used During Construction			0	0	0	0
Line 24. Income (Loss) from Equity Investments			0	0	0	0
0	415.0	CONSTRUCTION INCOME	749,997.00	2,023,252.43	249,999.00	218,601.51
0	421.0	IMPACT FEE REVENUE	374,998.50	1,194,279.73	124,999.50	379,481.13
0	421.1	GAIN ON SALE OF ASSET	3,750.00	0	1,250.00	0
Line 25. Non Operating Margins - Other			1,128,745.50	3,217,532.16	376,248.50	598,082.64
Line 26. Generation and Transmission Capital Credits			0	0	0	0
Line 27. Other Capital Credits and Patronage Dividends			0	0	0	0
Line 28. Extraordinary Items			0	0	0	0
Line 29. Patronage Capital or Margins (21 thru 28)			1,317,051.89	3,477,621.45	630,082.50	649,716.02
Operating - Margin			1,317,051.89	3,477,621.45	630,082.50	649,716.02
Non Operating - Margin			0	0	0	0
Times Interest Earned Ratio - Operating				16.26		

March - 2022 - HLP Investment/Banking Summary

Investment Statement

Holding	Purpose	02/28 Balance	Activity	Interest	03/31 Balance
2019 Bond	Project Fund	14,594,880	(3,047,436)	5,309	11,552,753
PTIF	Reserve Account	3,718,863	17,070	1,675	3,737,608
Zions - General	Main Operations	1,496,232	(1,181,687)	55	314,600
Zions - Impact Fee	Impact Capital Improvements	4,166,573	527,338	188	4,694,099
Grand Valley Bank	Equipment Reserve Account	522,395	10,000	48	532,443
		24,258,204	(3,674,714)	7,274	20,831,503

Summary of Activity

- Project account had standard monthly interest activity. Payment on XFMRs and PacifiCorp T-line costs
- PTIF account had standard monthly interest activity, March repayment for generator.
- General fund seen typical March expenditures and revenues, AP Aging has \$514K owed.
- Impact Fee March payments, and interest.
- Grand Valley Bank interest earned. March fleet deposit.

Heber Light & Power - Five Year Forecast and Capital Improvement Plan

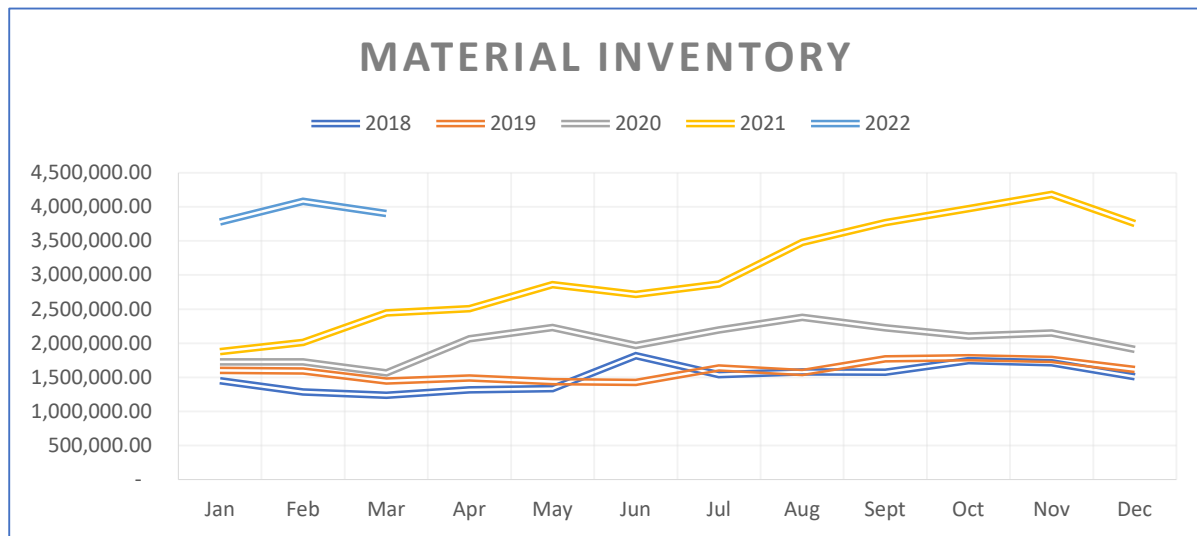
	Impact Fee Related %	Impact Fee	Prior Actuals	Estimated Projected Cost (\$1,000)					Total Project Estimates	Total Project Actuals	2022 Budget Total	2022 Actual Total	Est. Start	Est. Finish
Upcoming Projects				2022	2023	2024	2025	2026						
Hydro (GL: 332.00)														
Lower Snake Creek	0%	\$ -	-	5	5	5	5	5	5	-	5	-	as needed	as needed
Upper Snake Creek	0%	\$ -	-	5	5	5	5	5	5	-	5	-	as needed	as needed
Lake Creek	0%	\$ -	-	5	5	15	5	5	5	-	5	-	as needed	as needed
Lake Creek Breaker Replacement (WO 10016)	100%	\$ 75	66	75	-	-	-	-	75	119	-	53	Complete	Complete
		\$ 75	66	90	15	25	15	15	90	119	15	53		
Generation (GL: 344.00)														
Unit Overhauls (10023)	0%	\$ -	86	188	83	188	-	-	647	96	188	10	Unit 2/11	Apr-2022
New Generation (Battery, Engine) (WO 10013)	0%	\$ -	45	1,315	-	1,215	1,300	-	3,830	46	1,315	1	Fall-22	Dec-2022
Annual Generation Capital Improvements	0%	\$ -	-	50	50	50	200	-	350	-	50	-	as needed	as needed
Gas Plant 3 Switchgear Upgrade (WO 10869)	0%	\$ -	-	230	-	-	80	-	310	-	230	-	Jun-2022	Dec-2022
Gas Plant Exhaust Compliance (WO 10813)	0%	\$ -	1	300	-	-	-	-	300	1	300	-	1/1/2021	Dec-2022
Mobile Standby Generator	0%	\$ -	-	66	-	-	-	-	66	-	66	-	Jun-2022	Dec-2022
Plant 2 Upgrades	0%	\$ -	-	180	-	-	500	-	680	-	180	-	Apr-2022	Sep-2022
		\$ -	132	2,329	133	1,453	2,080	-	6,183	143	2,329	11		
Lines (GL: 361.00)														
Underground System Improvements (WO 5222)	0%	\$ -	-	150	75	75	75	75	756	4	150	4	Jan-2022	Dec-2022
Aged & Environmental Distribution Replacement/Upgrade (WO 5122)	0%	\$ -	-	150	150	150	150	150	900	34	150	34	Jan-2022	Dec-2022
Fault Indicator - Underground System	0%	\$ -	-	10	10	10	10	10	50	-	10	-	Jan-2022	Dec-2022
Cross-Valley Transmission Line(POI) (WO 10312, 557, 597, 598, 812)	100%	\$ 6,561	5,493	655	-	-	-	-	6,561	7,676	655	2,183	Started	Mar-2022
Rebuild PR201_Main Street to Burgi Lane	100%	\$ 771	-	771	-	-	-	-	771	-	771	-	Apr-21	Dec-2022
System Additions	100%	\$ 10,450	-	587	2,700	4,400	2,234	529	10,450	-	587	-	Jan-2022	Dec-2022
2022 Customer Driven (CIAC - 100% paid by customer)	0%	\$ -	-	3,000	3,000	3,000	3,000	3,000	15,000	1,048	3,000	1,048	Jan-2022	Dec-2022
		\$ 17,782	5,493	5,323	5,935	7,635	5,469	3,764	34,488	8,762	5,323	3,269		
Substation (GL: 362.00)														
2nd Point of Interconnect Substation (WO 10177)	70%	\$ 10,515	3,013	4,768	7,152	-	-	-	15,021	4,061	11,920	1,048	Jan-2018	Aug-2023
Replacement Recloser for Joslyn Reclosers	0%	\$ -	-	25	-	-	-	-	110	-	25	-	Jun-2022	Jun-2022
East Substation (WO 10024)	100%	\$ 6,522	3	750	-	-	-	5,772	6,522	6	750	3	Jul-2021	Dec-2026
Provo River Substation Rebuild	100%	\$ 5,035	-	2,500	2,535	-	-	-	5,035	-	4,964	-	Nov-2021	Aug-2023
Battery Replacement Program	0%	\$ -	-	10	10	-	8	-	28	-	10	-	Mar-2022	2025
Jailhouse Lease Buyout or Extension	90%	\$ 90	-	100	-	-	-	-	100	-	100	-	Nov-2021	Jun-2022
Substation Bird Guard	0%	\$ -	-	3	3	-	-	-	6	-	3	-	Jun-2022	Jun-2022
		\$ 22,162	3,016	8,156	9,700	-	8	5,772	26,822	4,067	17,772	1,051		
Metering (GL:370.00)														
2022 Meter Deployments (CIAC - 100% paid by customer)	0%	\$ -	-	114	114	114	114	114	570	62	114	62	Jan-2012	Dec-2022
		\$ -	-	114	114	114	114	114	570	62	114	62		
Buildings (GL: 390.00)														
New Office Building (WO 10677)	0%	\$ -	103	8,310	720	-	-	-	9,133	253	8,310	150	Jan-2020	Apr-2023
Generator Fire Suppression System (WO 10732)	0%	\$ -	558	498	684	735	-	-	2,475	558	498	-	Mar-2022	Jun-2022
Plant HVAC Upgrades (WO 10015)	0%	\$ -	-	74	84	84	-	-	327	-	74	-	Mar-2022	Jun-2022
Millflat Water Line Replacement	0%	\$ -	-	50	-	-	-	-	50	-	50	-	contingent	contingent
Gas Plant Security Measures (WO 10018)	0%	\$ -	2	50	-	-	-	-	50	2	50	-	Jun-2022	Dec-2022
		\$ -	663	8,982	1,488	819	-	-	12,035	813	8,982	150		
Vehicle (GL: 392.00)														
Line/Bucket Truck (10026)	0%	\$ -	15	300	300	-	600	750	1,950	16	300	1	Nov-21	Sep-2022
Trailer	0%	\$ -	-	50	-	170	35	70	325	-	50	-	Jun-2022	Aug-2022
		\$ -	15	350	300	170	635	820	2,275	16	350	1		

Heber Light & Power - Five Year Forecast and Capital Improvement Plan

	Impact Fee Related %	Impact Fee	Prior Actuals	Estimated Projected Cost (\$1,000)					Total Project Estimates	Total Project Actuals	2022 Budget Total	2022 Actual Total	Est. Start	Est. Finish
Upcoming Projects				2022	2023	2024	2025	2026						
Machinery, Equipment, & Tools (GL:394.00)														
Various Tools	0%	\$ -	-	6	6	6	6	6	30	-	6	-	Jan-2022	Dec-2022
Genie Lift	0%	\$ -	-	85	-	-	-	-	85	-	85	-	Jun-2022	Jul-2022
Forklift	0%	\$ -	-	180	-	-	-	-	180	-	180	-	Jun-2023	Jul-2023
Lines Tools (GPS, Hoist and Grips, etc..)	0%	\$ -	-	17	15	15	15	15	77	-	17	-	Jan-2022	Dec-2022
		\$ -	-	288	21	21	21	21	372	-	288	-		
Systems & Technology (GL: 397.00)														
Computer Replacements	0%	\$ -	-	54	55	55	55	55	274	50	54	50	Jan-2022	Dec-2022
Survalent SCADA System (10012)	0%	\$ -	265	200	-	-	-	-	310	293	200	28	Nov-2020	May-2022
AMI Tower - North Village	0%	\$ -	-	70	-	-	-	-	70	-	70	-	Apr-2022	Dec-2022
Mapwise (10011)	0%	\$ -	-	-	-	-	-	-	50	48	-	48	Complete	Complete
			265	324	55	55	55	55	704	391	324	126		
2022-2026 Capital Plan Totals:			9,650	25,956	17,761	10,292	8,397	10,561	83,539	14,373	35,497	4,723		

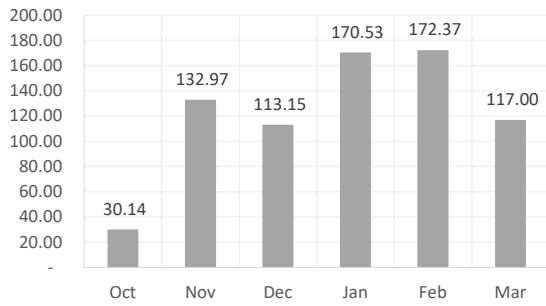
Material Inventory Balances
as of 03/31/2022

	2018	2019	2020	2021	2022
Jan	1,448,304.85	1,601,740.98	1,728,766.37	1,876,937.53	3,778,430.67
Feb	1,283,948.23	1,592,627.56	1,724,716.01	2,012,415.24	4,081,982.79
Mar	1,236,811.52	1,444,949.84	1,565,215.01	2,442,873.61	3,902,076.95
Apr	1,314,153.27	1,488,644.72	2,066,865.53	2,506,042.19	
May	1,333,960.80	1,437,242.68	2,229,751.79	2,859,551.36	
Jun	1,817,227.58	1,425,132.71	1,965,712.29	2,717,905.59	
Jul	1,540,591.16	1,635,905.94	2,195,774.62	2,868,558.09	
Aug	1,580,343.98	1,572,530.18	2,379,717.31	3,480,918.77	
Sept	1,573,070.68	1,769,879.46	2,226,443.13	3,771,207.98	
Oct	1,745,477.35	1,787,293.48	2,106,447.02	3,973,984.50	
Nov	1,713,125.85	1,762,336.64	2,151,167.13	4,183,177.91	
Dec	1,507,984.47	1,615,660.43	1,908,637.41	3,757,131.63	



EV Charger Analytics
as of 03/31/2022

**-CHARGEPOIN+ COMBINED
REVENUE**



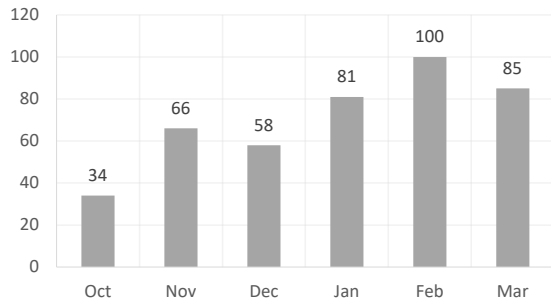
Wasatch High School

	kWh	Sessions	Rev
Oct	54.513	6	8.15
Nov	185.823	14	27.89
Dec	61.735	7	8.17
Jan	144.083	13	18.02
Feb	64.220	15	13.13
Mar	47.233	8	7.09
Apr	-	0	-
May	-	0	-
Jun	-	0	-
Jul	-	0	-
Aug	-	0	-
Sep	-	0	-

Soldier Hollow Golf Course

	kWh	Sessions	Rev
Oct	36.394	5	5.47
Nov	94.633	13	14.17
Dec	135.256	13	20.30
Jan	52.606	6	6.57
Feb	243.416	20	36.47
Mar	87.029	14	13.06
Apr	-	0	-
May	-	0	-
Jun	-	0	-
Jul	-	0	-
Aug	-	0	-
Sep	-	0	-

**-CHARGEPOIN+ COMBINED
SESSIONS**



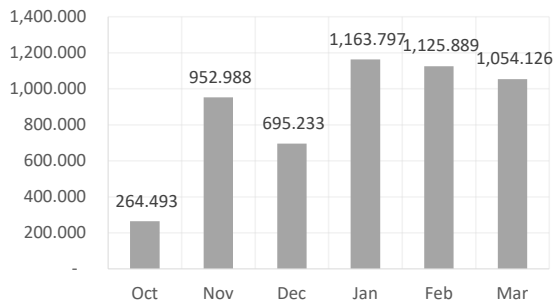
Public Safety Building

	kWh	Sessions	Rev
Oct	110.065	14	12.66
Nov	186.831	7	18.08
Dec	123.357	11	28.44
Jan	278.735	20	41.81
Feb	160.055	18	24.02
Mar	251.177	18	29.15
Apr	-	0	-
May	-	0	-
Jun	-	0	-
Jul	-	0	-
Aug	-	0	-
Sep	-	0	-

Midway City Offices

	kWh	Sessions	Rev
Oct	57.793	4	3.00
Nov	401.619	23	60.22
Dec	251.041	16	37.66
Jan	369.398	20	55.41
Feb	421.200	18	63.18
Mar	225.136	15	33.76
Apr	-	0	-
May	-	0	-
Jun	-	0	-
Jul	-	0	-
Aug	-	0	-
Sep	-	0	-

**-CHARGEPOIN+ COMBINED
ENERGY (KWH)**



Heber City Offices

	kWh	Sessions	Rev
Oct	5.728	5	0.86
Nov	84.082	9	12.61
Dec	123.844	11	18.58
Jan	318.975	22	48.72
Feb	236.998	29	35.57
Mar	226.203	17	33.94
Apr	-	0	-
May	-	0	-
Jun	-	0	-
Jul	-	0	-
Aug	-	0	-
Sep	-	0	-

Wasatch County Offices

	kWh	Sessions	Rev
Oct	-	0	-
Nov	-	0	-
Dec	-	0	-
Jan	-	0	-
Feb	-	0	-
Mar	217.348	13	-
Apr	-	0	-
May	-	0	-
Jun	-	0	-
Jul	-	0	-
Aug	-	0	-
Sep	-	0	-

Prepaid Expenses Activity
as of 03/31/2022

Account Activity

<i>Beginning Balance:</i>		<i>329,998.29</i>
New Prepaid Amounts	37,526.00	
Prepaid Xfers Out (Jan-Mar)	(92,156.85)	
Change in Balance:	(54,630.85)	
<i>Ending Balance:</i>		<u><u>275,367.44</u></u>

New Prepaids

January

ESRI - Mapping Solutions	10,000.00
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March

AV Capture Software	3,000.00
WCF Insurance	24,526.00

Open Miscellaneous Receivable Invoices
as of 03/31/2022

Customer	Purpose	Period	Amount
No balances outstanding			

-

Open Projects and Balances
as of 03/31/2022

Work Order	Open Date	Cost-To-Date
10012 - NEW SCADA System	10/1/2020	292,950.00
10013 - Lake Creek Battery Bank	10/7/2020	45,721.70
10023 - Unit 2 Top-end Rebuild	7/21/2021	95,648.77
10024 - East Substation	7/28/2021	4,306.42
10025 - Unit 5 Replacement	8/27/2021	21,618.40
10026 - 2021 Service Truck	9/21/2021	16,039.86
10027 - 2nd POI - Direct Assigned Charges	9/1/2021	294.43
10028 - Cooperative Peaking Plant	11/5/2021	2,680.94
10029 - East Line Permitting/Easement	10/1/2021	-
10030 - College Substation RTAC Upgrade	11/24/2021	6,722.00
10031 - Cloyes Substation RTAC Upgrade	11/24/2021	5,492.00
10032 - Upper Snake Creek RTAC Upgrade	11/24/2021	882.00
10034 - 2022 General Engineering	3/22/2022	-
10177 - 2nd POI Substation	12/1/2015	2,008,787.02
10557 - Cross-Valley Transmission Line	11/1/2018	2,348,145.48
10562 - SAWMILL PHASE 1A	12/6/2018	58,616.59
10597 - Transmission Underbuild Bury Midway	3/25/2019	566,471.44
10598 - Transmission Underbuild Bury Heber	3/25/2019	1,137,823.05
10677 - New Office Building	10/30/2019	247,582.54
10689 - Heber City Mixed Use	12/31/2019	185.22
10712 - 500 North Main Street light Hit	5/30/2020	-
10746 - 402/403 Neutral Overcurrent Problem	7/1/2020	4,439.17
10760 - Ernie Giles Line Extension	9/16/2020	3,375.85
10765 - Timberlakes Lot 303 Transformer	9/24/2020	477.01
10772 - Highlands at Soldier Hollow Subdivision	10/13/2020	2,058.57
10773 - Heber Junction	10/13/2020	515.33
10781 - RMP State Park	10/28/2020	1,764.88
10783 - Wasatch Business Park Ph 1	11/9/2020	1,498.28
10794 - Center Creek Meadows Ph 2	12/2/2020	558.44
10795 - JBS Ranch, LLC - Barn	12/9/2020	43,197.52
10804 - Sequoia at Turner Mill, Heber City	1/14/2021	85,733.34
10807 - Wasatch Business Park Ph 2	1/19/2021	-
10809 - Red Ledges Public Park	1/25/2021	826.56
10812 - Midway 138kV Line Project	1/1/2021	1,224,045.11
10813 - Plant Exhaust Stack DAQ Compliance	1/1/2021	1,260.90
10821 - Car Hit Transformer. 882 Schneitter Circ	1/27/2021	4,185.25
10824 - Center Creek Water	2/17/2021	22,180.82
10825 - The Orchard Subdivision	2/23/2021	70,673.44
10826 - Self Help Homes Wasatch Vista Plat C	2/23/2021	722.58
10828 - Edelweiss Meadows Subdivision	3/9/2021	192.29
10829 - Klein Huis Offsite - OH to UG Bury	3/15/2021	64.07
10830 - Turner Mill Commercial Property	3/1/2021	160.17
10832 - Jordanelle Ridge V2 Pods 20/21 Backbone	3/24/2021	164,997.34
10837 - Taylor Buisness Park	4/6/2021	11,884.45

**Open Projects and Balances
as of 03/31/2022**

Work Order	Open Date	Cost-To-Date
10839 - Heber Valley Station	4/6/2021	16,247.98
10841 - Homestead Resort Remodel	4/6/2021	73,140.67
10842 - Cottages at Old Farm	4/8/2021	3,535.77
10847 - Killowen Construction Harris Home Lot#9	4/16/2021	3,289.25
10850 - Coyote Ridge Subdivision Ph 1	4/19/2021	86,810.61
10851 - Doug Dent Line Extension North Fields	4/27/2021	70.47
10854 - The Springs At Coyote Ridge	5/7/2021	208,397.86
10855 - Watts Enterprises Wasatch Med	5/7/2021	209.67
10865 - Strawberry Communications Pole Change	7/7/2021	5,813.66
10869 - Plant Three Switchgear Upgrade	7/22/2021	-
10871 - The Reserve @ Midway - 3PH XFMR	10/25/2021	200.70
10872 - 882 W Schnetter Circle Transformer	11/4/2021	5,863.58
10873 - Rising Star Subdivision Offsite	2/1/2022	207.41
10876 - Damaged light pole 348 E 180 N Midway	9/15/2021	3,925.10
10879 - Rising Star Subdivision Underground	2/2/2022	69.13
10880 - Dig in Timberlakes Lot 1652	10/19/2021	-
10883 - Ground rod through conductor Chimney Roc	11/18/2021	1,784.98
10884 - Ward Lane Temporary Poles Move	12/8/2021	5,897.31
10885 - Valley Hill PUG Replacement	12/8/2021	33,922.77
10886 - HWY 113 Weather Station Midway	12/14/2021	2,190.80
10887 - Whitney Residence OH to UG 4800 East	12/14/2021	-
10888 - Main St light Hit 500 North	12/15/2021	4,749.01
10889 - Timberlakes UG Wire Splice Lakes Pines	12/28/2021	4,795.82
10891 - Secondary Box 1731 S 1110 E lot 143	2/1/2022	58.65
10892 - 340 N Main St Heber replacing SB with TR	3/22/2022	-
10893 - 2022 Fire Extinguisher Audit	2/17/2022	-
10894 - Car Hit Junction 1290 Interlaken Way	2/26/2022	-
10895 - Car Hit Transformer Stone Creek	3/3/2022	4,659.16
10896 - Sterling Ballif Dig In	3/17/2022	46.81
10897 - Millstream Transformer Move	3/31/2022	-
10898 - Test	4/6/2022	-
27473 - Crown Ridge Ph 3G 2800 E Boulder Top Way	3/12/2021	4,539.58
27474 - Red Ledges 3K 750 N Haystack Mtn. Dr	3/12/2021	14,989.57
27477 - Red Ledges Ph 3F	3/12/2021	27,509.20
28446 - Edgington 3811 S Blazing Star	5/17/2021	-
28543 - Heber/UDOT 1500 South Conduit	5/21/2021	714.58
28574 - Soldier Hollow Campground Project	5/24/2021	756.15
28817 - Blue Sage Ranch	6/8/2021	792.30
28820 - Excel Business Solutions Ph 2 & 3	6/8/2021	206.63
28834 - Heber City Business Park	6/8/2021	19,886.40
28909 - Huntleigh Woods Subdivision	6/14/2021	4,235.61
28913 - 7516 Oak View TL lot 1499	6/14/2021	-
28986 - Jordanelle Plat C	6/18/2021	-
28989 - Jordanelle Ridge Plat B	6/18/2021	29,278.90

**Open Projects and Balances
as of 03/31/2022**

Work Order	Open Date	Cost-To-Date
28991 - OLD MILL VILLAGE	7/6/2021	2,524.18
28999 - Klein Huis @ Turner Mill	6/18/2021	716.59
29064 - Rising Ranch Subdivision	6/23/2021	1,057.77
29073 - Coyote Ridge Phase 2	6/23/2021	52,876.14
29074 - Coyote Ridge ph 3	6/23/2021	30,727.86
29075 - Coyote Ridge Ph 4	6/23/2021	3,665.07
29076 - Coyote Ridge Ph 5	6/23/2021	512.07
29333 - Red Ledges 3L Abajo Peak Way	7/9/2021	2,218.72
29343 - 11417 E Aspen Rd TL lot 69	7/9/2021	-
29355 - 11538 Violet Way TL lot 1849	7/12/2021	6,322.53
29440 - Whitaker Clubhouse 801 Stone Barn Ln	7/16/2021	-
29516 - Kimball Villas	7/22/2021	1,051.41
29533 - RBM Building Timberlakes Retreats	7/22/2021	68.81
29569 - OH to UG Farmhouse Way	7/27/2021	716.37
29697 - JR Village 2 Pod 21A Phase 1	8/4/2021	587.88
29698 - JR V2 Pod 20A Phase 1	8/4/2021	477.61
29817 - 11505 Violet Way lot 1846	8/12/2021	230.02
29859 - Sawmill Phase 4	8/17/2021	2,287.77
29931 - 261 N Kings Peak Ct	8/23/2021	-
30007 - Saddle Creek Dev. Ph 2-3	8/26/2021	2,086.20
30040 - The Reserve Phase 2	8/30/2021	307.51
30189 - 1866 W 650 S Rothwell Residence	9/8/2021	214.53
30252 - Haslam Garage 3PH service	9/10/2021	-
30333 - Colden Heiner	9/16/2021	4,211.02
30366 - Whitney Residence 4755 E 1200 S 600 amp	9/17/2021	-
30404 - Haynie 3 lot Subdivision 151 E 600 N Mi	9/21/2021	82.54
30479 - 144 W 100 N Adding pole	9/27/2021	2,921.13
30484 - 9777 E Clubhouse	9/27/2021	-
30618 - 1074 E 3000 S Daniel	10/4/2021	-
30721 - McKee Barn 971 S 4800 E	10/12/2021	15,571.68
30727 - 4800 E 1200 S Penz Property - Happy Acre	44482	-
30753 - Coyote Lift Station	44483	138.20
30792 - 2042 S Hwy 40	44487	-
30794 - 2042 S Hwy 40 PH 1	44487	371.65
30795 - 2042 S Hwy 40 PH 2	44487	-
30796 - 2042 S Hwy 40 PH 3	44487	-
30797 - 2042 S Hwy 40 PH 4	44487	-
30799 - 2042 S Hwy 40 PH 5	44487	-
30800 - 2042 S Hwy 40 PH 6	44487	-
30814 - Lindsay Lane Estates	44488	1,272.77
30837 - The Farm @ Wilson Ln 1500 N Canyon View	44489	-
30990 - Brown Storage Units 2323 W 3000 S	44498	-
31166 - 565 S 3600 E Tyler Residence	44510	-
31185 - The Crossings @ Lake Creek Phase 25C	44515	110.66

Open Projects and Balances
as of 03/31/2022

Work Order	Open Date	Cost-To-Date
31392 - Lindsey Man Cave 1589 N 1200 E	44531	-
31484 - Red Ledges Mail Hut	44537	-
31518 - 3199 S Ever Ridge Cir	44540	-
31524 - 3098 S Ever Ridge Cir	44540	-
31567 - 7378 E Oakview Dr TL lot 1495	44540	-
31569 - Pinto Knoll lot 596 line extension	44543	-
31579 - 758 Pinto Knoll Cir	44543	-
31682 - Younge-Kim Residence 797 W 1200 N	44551	-
31867 - Mayoh Subdivision 200 W 400 N	44567	-
31868 - Lowder Residence 1200 N 1474 W	44568	-
31911 - 2712 White Pine Dr TL lot 619	44572	-
31912 - JR Village 2 PH 20A Phase II	44572	-
31944 - Olds Residence 267 W 1290 S	44575	5,724.48
32050 - Tollison Residence 8698 E Lake Pines Dr	44586	-
32073 - Millstream Mechanic Shop 2131 S 390 W	44587	-
32134 - Flying Hawk Subdivsion	44593	-
32149 - 5835 E 1200 S 800 amp service	44594	624.23
32152 - RL Phases 4A and 4B	44594	-
32341 - 464 W Cascade Springs Rd	44607	-
32370 - Ever Ridge Gate 3099 S Ever Ridge Cir	44608	-
32396 - 235 W 1300 S Auto Spa South CW	44610	113.42
32400 - American Eagle RM 2211 Airport Rd	44610	-
32413 - Legacy Ranch 5 parcel subdivision	44614	-
32586 - Mill Canyon Farms 4 lot subdivision	44624	6,513.11
32617 - Lund Residence 71 W 1290 S Midway	44629	-
32624 - Beaufontaine lot 56	44629	2,999.75
32701 - 1200 N 1130 W 400 amp service	44635	-
32704 - 28 N 300 W Midway	44635	-
32732 - Heber 4 Story 900 N Hwy 40	44637	-
32766 - Shipley 4140 Greener Hills	44641	-
32813 - Reid Project 410 N Homestead Dr	44644	-
32853 - Rowley Lime Canyon Residence	44648	-
32866 - Willis Clyde 3 lot subdivision	44649	-
32872 - Events Center RV Park	44649	-
32965 - Moore Residence 7266 Valley View Dr	44656	-
32982 - 1796 S Beaver Bench Rd Secondary Boxes	44656	-
33014 - Club Cabins Ct transformer relocation	44658	-
33020 - Red Knob Way Switch	44658	-
33032 - 11582 E Marigold	44659	-
5022 - Avian Protection - 2022	44562	1,894.87
5122 - Pole Replacement - 2022	44562	31,245.52
515 - Upper Snake Creek Water Maintenance	42370	-
5222 - Underground Replacements	44562	6,556.96
5322 - Outages - 2022	44562	600.05

Open Projects and Balances
as of 03/31/2022

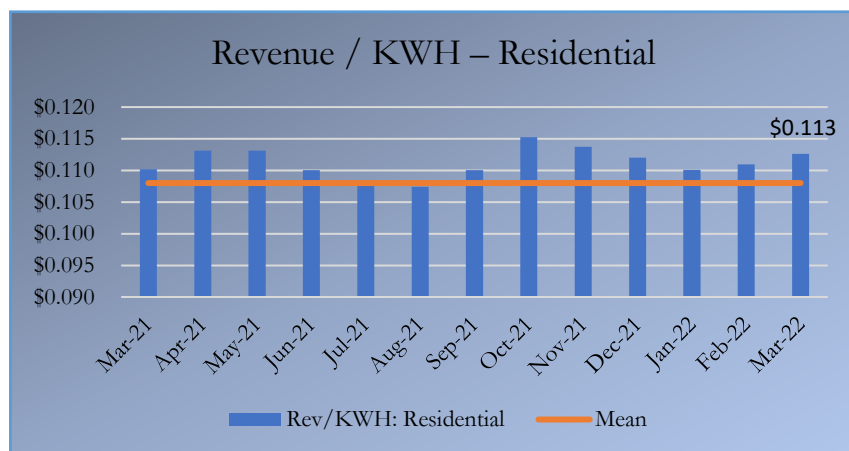
Work Order	Open Date	Cost-To-Date
5422 - Service Work - 2022	44562	9,881.18
5522 - Blue Stakes - 2022	44562	471.69
5622 - Wire Pull - 2022	44562	710.84
6022 - Mapping/System Improvements - 2022	44562	-
6122 - Streetlight Labeling - 2022	44562	-
6222 - Customer Consultation - 2022	44562	11,978.65
7122 - Net Metering - 2022	44562	-

March 2022 - Capitalized Projects
Actual versus Estimate

Work Order	Project Description	Open Date	Closed Date	Actual Costs	Estimate	CIAC
10016 - Lake Creek Breaker Replacement	2021 Budget Project - Hydro Plant	1/1/2021	3/31/2022	118,835.77	75,341.00	-
29010 - Triple V Ranch / Van Leeuwen	Line Extension	6/21/2021	3/31/2022	33,061.95	31,246.87	(31,246.87)
30857 - 2189 S Daniel Rd Modular Home	Line Extension	10/21/2021	3/31/2022	3,693.19	3,827.24	(3,827.24)



Heber Light & Power - Select Operating and Financial Ratios

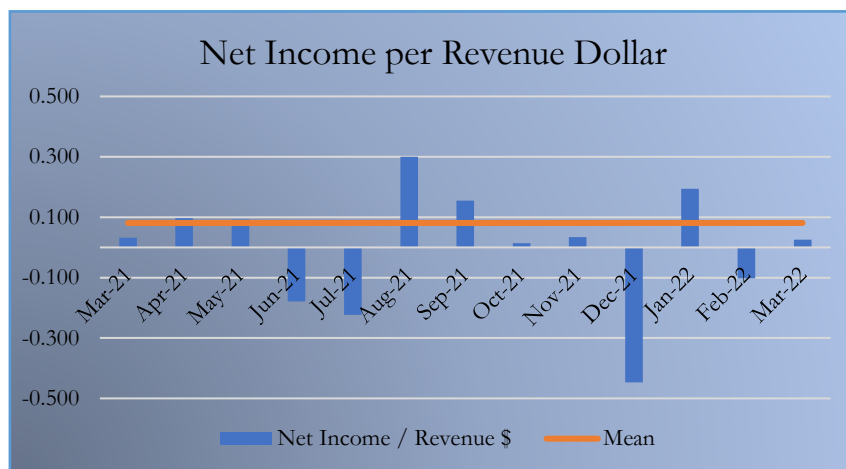
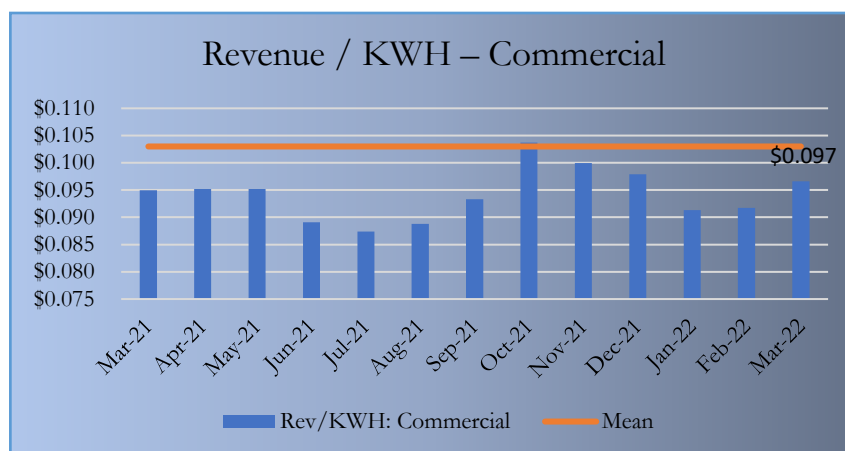


The Residential average Revenue per Kilowatt hour for utilities that service 10,000 – 20,000 customers is 10.9 cents.

Heber Light & Power's average for the trailing 13 months is at 11.1 cents.

The Commercial average Revenue per Kilowatt hour for utilities that service 10,000 – 20,000 customers is 10.3 cents.

Heber Light & Power's revenue per kilowatt hour average for the trailing 13 months is 9.4 cents.

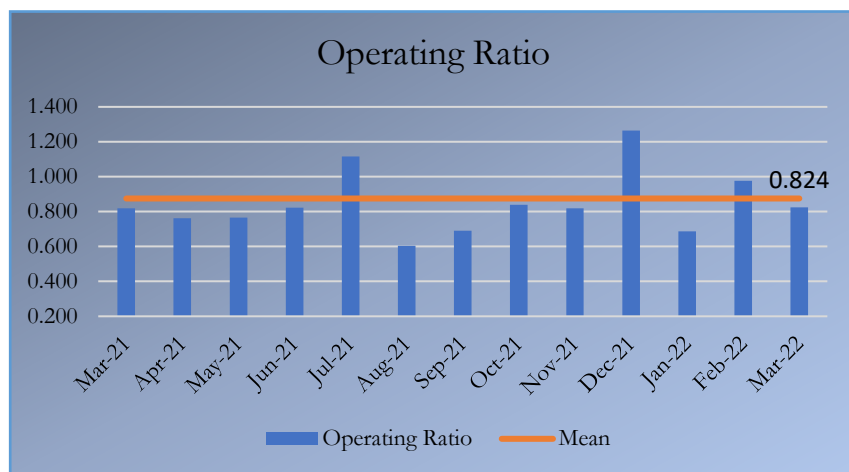


Heber Light & Power has an average of .005 cents Net Income per Revenue Dollar in the last 13 months.

The industry average for utilities in comparable size is 8.1 cents.



Heber Light & Power - Select Operating and Financial Ratios



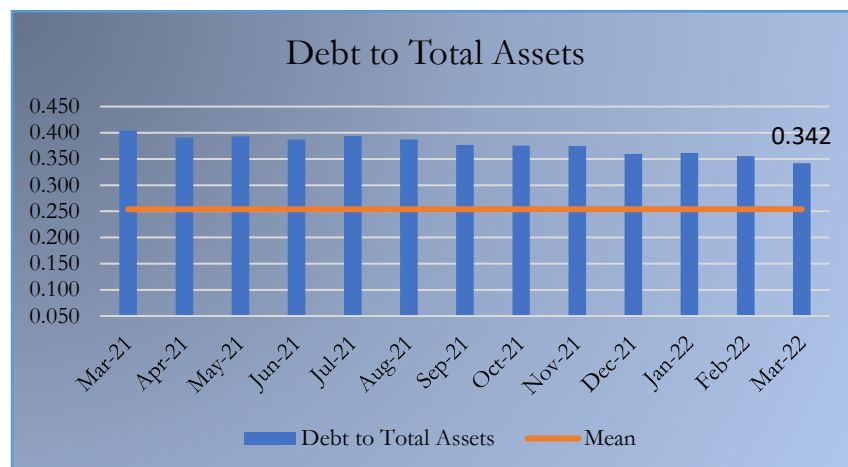
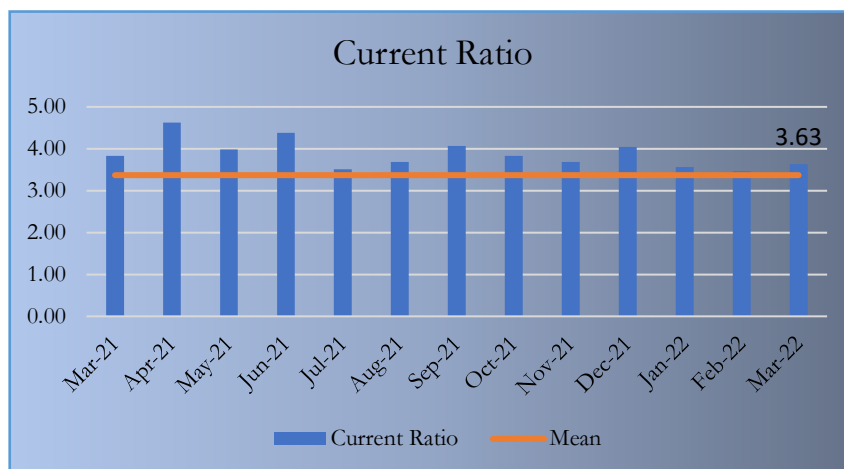
The ratio of total operation and maintenance to total operating revenues.

HLP has an average ratio of .842 in the past 13 months.

The industry average operating ratio for our size of utility is .875

The ratio of total current assets to total current liabilities.

The current ratio industry average is 3.37 and HLP has an average of 3.89 over the past 13 months.

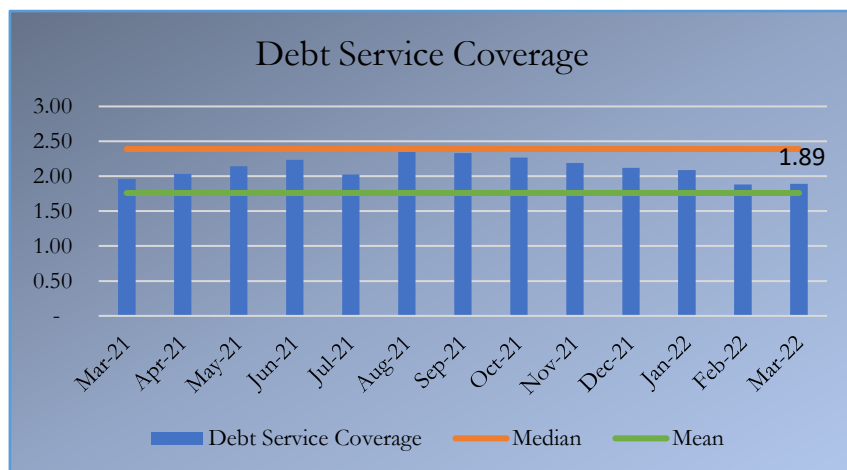


The debt to total assets for utilities of similar size is .254.

HLP has a debt to total assets average of .382



Heber Light & Power - Select Operating and Financial Ratios



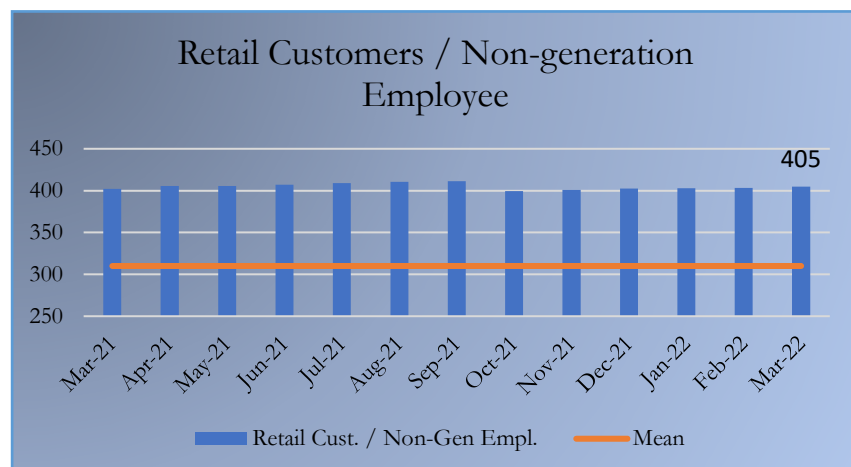
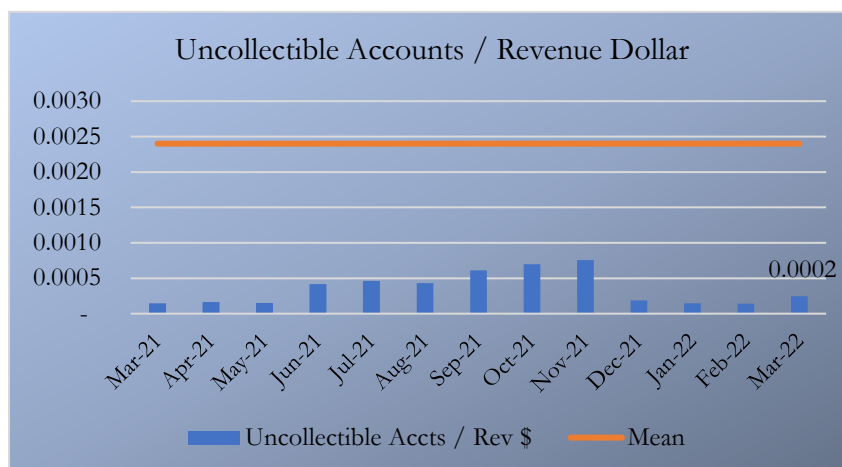
The average debt service coverage minimum Indenture Security is 1.76

The industry median debt service coverage is 2.39

HLP's average is 2.13 for the trailing 13 months

The industry average for Uncollectible Accounts to every Revenue Dollar is .0024.

HLP's average in this category over 13 months is .0003.

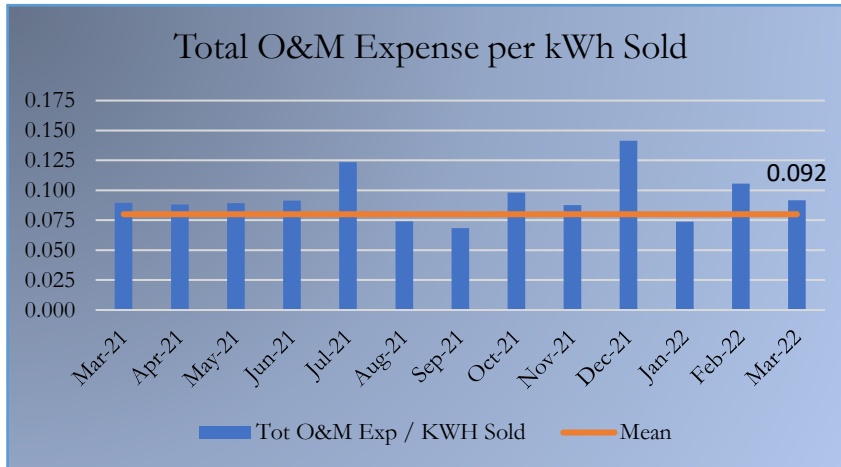


Heber Light & Power has had a gradual average increase to 405 in the ratio of retail customer to non-generation employees.

For utilities of similar size there is an average of 310 retail customers to every non-generation employee.



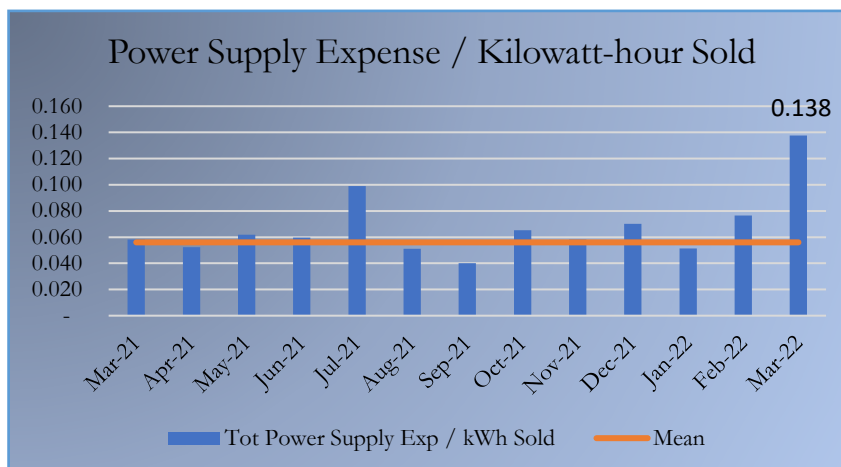
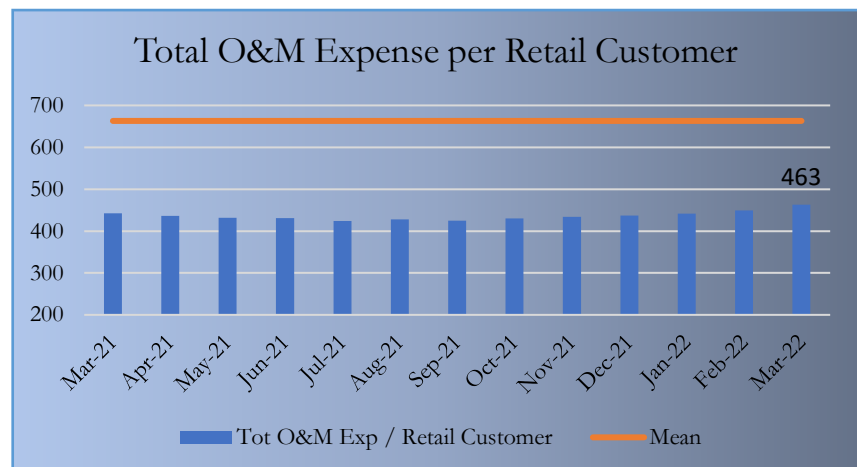
Heber Light & Power - Select Operating and Financial Ratios



HLP's average Operation and Maintenance per kilowatt sold for the last 13 months is .093

.080 is the average for utilities of similar size.

HLP's average Operation and Maintenance expense per retail customer of 435 is consistently below the industry average of 663.

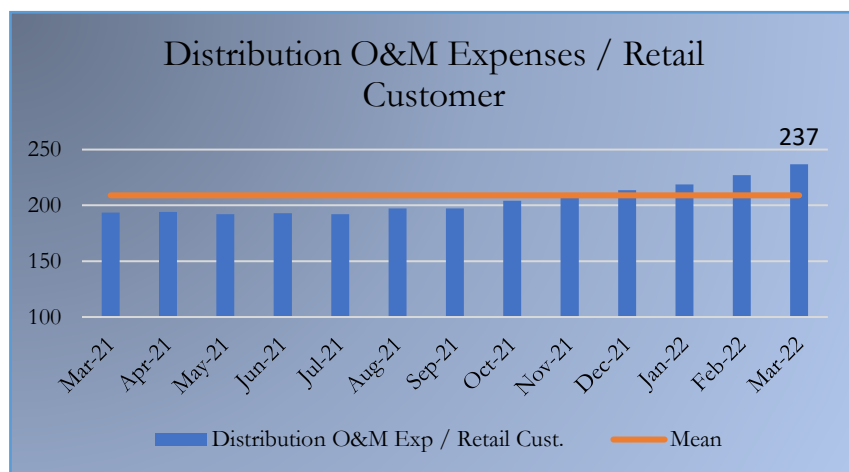


The average power supply expense to kilowatt-hour sold for the industry is .059.

HLP also has an average of .068 over the last 13 months.



Heber Light & Power - Select Operating and Financial Ratios

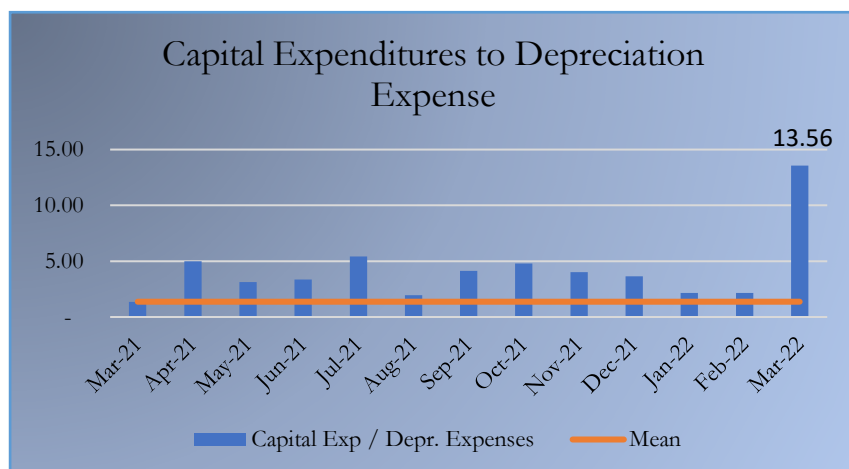
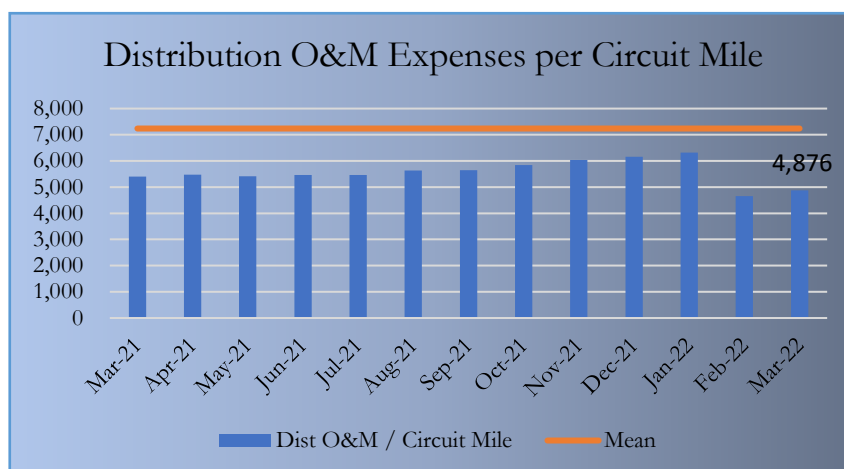


HLP averages \$202 in operation and maintenance expenses to every retail Customer.

Compared to the industry average of \$209 per retail customer.

HLP averages \$5,599 in operation and maintenance expenses for every circuit mile.

Utilities that compare in size average \$7,238 for every circuit mile.

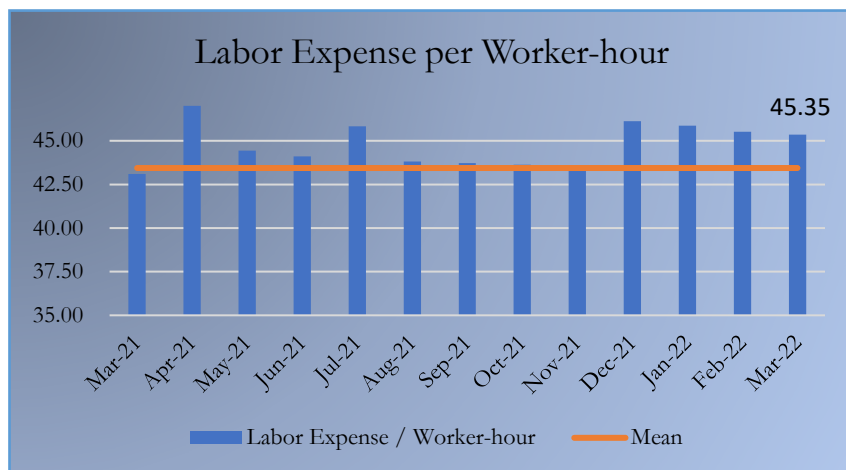


The industry average of capital expenditures to depreciation expense is 1.37

Heber Light & Power has an average of 4.21 over the past 13 months



Heber Light & Power - Select Operating and Financial Ratios

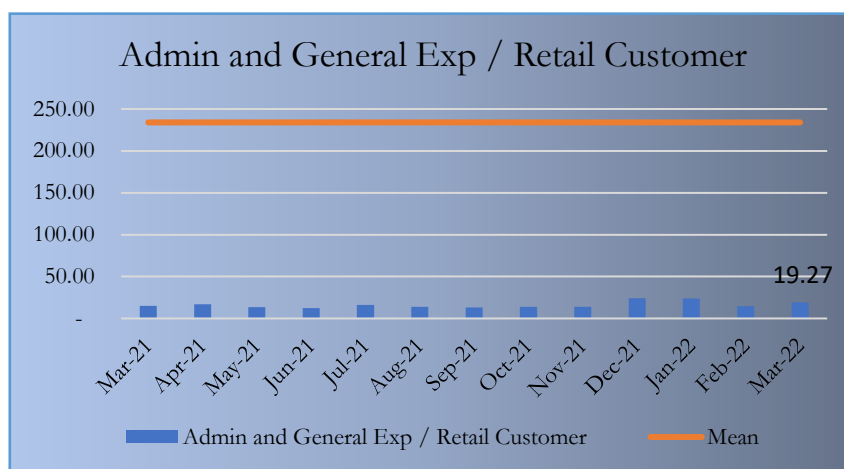


HLP average labor expense is \$44.78 per worker-hour.

The industry average labor expense is \$43.44 per worker-hour.

The industry average administration and general expense is \$234 to every retail customer.

HLP has an average admin and general expense of \$15.95 to every retail customer.



HLP has an average customer service cost of \$5.93 for each retail customer.

The average cost for the industry is \$89.

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Accounts Payable Check Register

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03/01/2022 To 03/31/2022

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger						
Invoice			GL Reference	Div	Account	Dept	Actv	BU Project	Distr	Amount
1691 3/1/22	WIRE	688	EQUITABLE							6,414.23
1282730			March Premiums	0	926.0	1	12		6,414.23	
1693 3/4/22	WIRE	910	SENSUS USA INC							1,812.00
ZZ22000168			PO Materials Received	0	154.0	0	0		1,812.00	
1694 3/4/22	WIRE	910	SENSUS USA INC							60,400.00
ZZ22000140			PO Materials Received	0	154.0	0	0		60,400.00	
1697 3/1/22	WIRE	276	CIMA ENERGY, LP							26,313.29
0222-004558-1			February 22 Fuel Charge	0	547.0	4	140		26,313.29	
1698 3/22/22	WIRE	268	BRENDA KOZLOWSKI							475.32
STIPEND-MARCH22			March-2022 - Board Stipend	0	920.0	1	180		475.32	
1699 3/21/22	WIRE	747	STEVE DOUGHERTY							475.32
STIPEND-MARCH22			March-2022 Board Stipend	0	920.0	1	180		475.32	
1701 3/10/22	WIRE	1322	HEALTH EQUITY							2,610.23
20220309144352002			PL Employee HSA Contributions	0	243.0	0	0		2,610.23	
1702 3/10/22	WIRE	558	UNITED STATES TREASURY							42,105.83
20220309144352001			PL Federal Withholding-Married	0	241.1	0	0		8,875.34	
			PL Federal Withholding-Single	0	241.1	0	0		8,179.71	
			PL Medicare-Employee	0	926.2	1	0		2,374.08	
			PL Medicare-Employer	0	926.2	1	0		2,374.08	
			PL Social Security-Employee	0	926.2	1	0		10,151.31	
			PL Social Security-Employer	0	926.2	1	0		10,151.31	
Total for Check/Tran - 1702:										42,105.83
1703 3/10/22	WIRE	1065	UTAH STATE RETIREMENT							40,453.55
20220309144352003			PL Employee 401k Deferral	0	242.4	0	0		4,534.41	
			PL Employee 457 Deferral	0	242.4	0	0		2,288.33	
			PL Employee Roth IRA Deferrals	0	242.4	0	0		1,225.00	
			PL URS Employer 401k Contribution	0	926.3	1	12		2,155.22	
			PL URS Tier 1	0	926.3	1	12		17,546.41	

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Accounts Payable Check Register

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03/01/2022 To 03/31/2022

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
			PL URS Tier 2	0926.3	1	12	11,190.41		
			PL URS Loan Repayment	0930.2	1	0	1,513.77		
							Total for Check/Tran - 1703:		40,453.55
1704 3/11/22	WIRE	121	AFLAC						364.14
330614			March AFLAC Withholdings	0926.0	1	12	364.14		
1705 3/11/22	WIRE	965	STATE TAX COMMISSION-W/H						15,028.82
MARCH 22 WH			March State Payroll Withholding	0241.2	0	460	15,028.82		
1706 3/18/22	WIRE	964	STATE TAX COMMISSION-SALES						70,960.91
MARCH22SALESTAX			March Sales Tax Collections	0241.0	0	316	70,960.91		
1708 3/24/22	WIRE	558	UNITED STATES TREASURY						40,661.61
20220323085421001			PL Federal Withholding-Married	0241.1	0	0	8,772.98		
			PL Federal Withholding-Single	0241.1	0	0	7,718.97		
			PL Medicare-Employee	0926.2	1	0	2,290.57		
			PL Medicare-Employer	0926.2	1	0	2,290.57		
			PL Social Security-Employee	0926.2	1	0	9,794.26		
			PL Social Security-Employer	0926.2	1	0	9,794.26		
							Total for Check/Tran - 1708:		40,661.61
1709 3/24/22	WIRE	1322	HEALTH EQUITY						2,115.33
20220323085421002			PL Employee HSA Contributions	0243.0	0	0	2,115.33		
1710 3/24/22	WIRE	1065	UTAH STATE RETIREMENT						39,406.27
20220323085421003			PL Employee 401k Deferral	0242.4	0	0	4,529.37		
			PL Employee 457 Deferral	0242.4	0	0	2,288.33		
			PL Employee Roth IRA Deferrals	0242.4	0	0	1,225.00		
			PL URS Employer 401k Contribution	0926.3	1	12	2,078.63		
			PL URS Tier 1	0926.3	1	12	17,499.51		
			PL URS Tier 2	0926.3	1	12	10,271.66		
			PL URS Loan Repayment	0930.2	1	0	1,513.77		
							Total for Check/Tran - 1710:		39,406.27
1711 3/11/22	WIRE	688	EQUITABLE						5,974.83
1287866			March Premiums	0926.0	1	12	5,974.83		

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Accounts Payable Check Register

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03/01/2022 To 03/31/2022

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div	Account	Dept			
1712 3/25/22	WIRE	1322	HEALTH EQUITY						21,000.00
20020329132605329			Employee HSA Contribution to AP	0	243.0	0	12	21,000.00	
1724 3/31/22	WIRE	760	ZIONS CREDIT CARD ACCT						33,326.24
MARCH 2022			Utah Courts Xchange	0	401.0	1	95	40.00	
			Benefits Membership Dues	0	401.0	1	200	274.77	
			Project Managment Renewal	0	401.0	1	374	60.00	
			Flight for E&O Conference	0	401.2	1	10	637.20	
			Credit for UGFOA	0	401.2	1	185	-423.80	
			Flight for NWPPA	0	401.2	2	10	750.00	
			IPSA Step Training Meeting	0	401.2	2	185	913.33	
			Scada Registration / Virtual Training	0	401.2	5	390	150.00	
			Carbon Fiber Toe Boots	0	402.1	2	125	132.63	
			CarbonMax Boots	0	402.1	2	125	117.04	
			Composite Toe Boot	0	402.1	2	125	154.23	
			FR Jeans	0	402.1	2	125	329.68	
			Flame Resistant Jean	0	402.1	2	125	410.78	
			Flame Resistant Jeans	0	402.1	2	125	714.80	
			Hoffman Lineman Boots	0	402.1	2	125	399.41	
			Insulated Work Boots	0	402.1	2	125	728.84	
			Linean Boots	0	402.1	2	125	1,286.60	
			Lineman Boots	0	402.1	2	125	11,319.80	
			Steel Toe Boots	0	402.1	2	125	398.58	
			Waterproof Boots	0	402.1	2	125	207.43	
			Buck Adjuster with Aluminim Components	0	402.1	2	315	628.00	
			Coverall Rentals	0	402.1	4	265	185.42	
			Best Version Media	0	426.4	1	5	580.60	
			Digital Advertising	0	426.4	1	5	120.00	
			Spare Dell Docks	0	921.0	1	80	287.27	
			Spare Lenovo Docks	0	921.0	1	80	510.70	
			Credit for Locks & Keys for Break Room B	0	921.0	1	145	-12.75	
			Locks & Keys for Break Room Bulliton Boa	0	921.0	1	145	28.68	
			Streamlight Charge Cord	0	921.0	1	145	28.84	
			Crystal Light & Push Pins	0	921.0	1	375	98.71	
			First Aid Safety Equipment	0	921.0	1	375	2,359.00	
			Operation First Aid Supplies	0	921.0	1	375	2,610.00	
			Giftcard for Newsletter Winner	0	930.2	1	90	20.00	

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Accounts Payable Check Register

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03/01/2022 To 03/31/2022

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
			Safety Meeting Breakfast	0930.2	1	195	20.34		
			Board Memeber Bereavement/Brenda K	0930.2	1	410	136.95		
			Cancelled Flight for interview applicant	0930.2	1	410	-597.20		
			Flight Reservation for Interview Applica	0930.2	1	410	19.99		
			Flight for Interview Applicant Jack Cary	0930.2	1	410	809.74		
			Lunch for Substation Crew	0930.2	3	195	72.74		
			Rear Front Axel Maintenance	0935.2	4	187	557.28		
			Dell Docking Stations	0935.3	6	105	1,149.08		
			Dual Monitor Mount	0935.3	6	105	137.65		
			Flash Monitor Mount	0935.3	6	105	89.72		
			IT Desk Headphones	0935.3	6	105	263.87		
			IT Mobile Headsets	0935.3	6	105	709.00		
			IT Vehicle Cleaning Supplies	0935.3	6	105	69.05		
			Monitors for Scada	0935.3	6	105	1,823.59		
			Sonic Power Cables	0935.3	6	105	59.19		
			OnAir Brivo Hosting	0935.3	6	330	240.00		
			Amazon Web Services	0935.3	6	355	28.24		
			LinkedIn Business Subscription	0935.3	6	374	1,691.22		
Total for Check/Tran - 1724:							33,326.24		
6324 3/11/22	DD	1014	TIMBERLINE GENERAL STORE						0.00
149997			Tri Dolly for College Substation	0402.2	3	155	51.96		
149309 CREDIT			Packout Credit/Refund	0592.0	3	375	-51.96		
Total for Check/Tran - 6324:							0.00		
63237 3/1/22	CHK	425	JORDAN BEHUNIN						172.50
PER DIEM IPSA22			IPSA Meeting Per Diem	0401.2	2	240	172.50		
63238 3/4/22	CHK	1	ANDREW DEDRICKSON						240.00
DEDRICKSON 0322			LED Lighting Rebate	0555.2	1	184	240.00		
63239 3/4/22	CHK	1	LYNN RUSSELL						100.00
RUSSELL 0228			Smart Thermostat	0555.2	1	385	100.00		
63240 3/4/22	CHK	1	RICK HOWE						50.00
HOWE 0228			Smart Thermostat Rebate	0555.2	1	385	50.00		

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div	Account	Dept	Actv		
63241 3/4/22	CHK	1	GERALD SHARKEY JR						100.00
SHARKEY 0322			Electric Heater Rebate	0	555.2	1	160	100.00	
63242 3/4/22	CHK	12	FERC						515.73
L22090-00			2022 Anual Charges for Hydro License	0	542.0	8	374	515.73	
63243 3/4/22	CHK	55	CENTER CREEK CONSTRUCTION						8,925.00
1035			Plant 2, Unit #5 Concrete Work	0	107.0	0	47	8,925.00	
63244 3/4/22	CHK	63	POINT S HEBER CITY						58.35
0193804			Truck #216 Oil and Filter Service	0	935.2	4	187	58.35	
63245 3/4/22	CHK	173	WASATCH SCHOOL DISTRICT						500.00
SCHOLARSHIP 0225			Education Foundation Program	0	426.4	1	365	500.00	
63246 3/4/22	CHK	216	JAN-PRO CLEANING SYSTEMS						1,426.00
325695			January Cleaning Fee	0	401.1	1	30	100.00	
325369			March Cleaning Fee	0	401.1	1	30	1,326.00	
Total for Check/Tran - 63246:									1,426.00
63247 3/4/22	CHK	261	CENTURYLINK						114.93
4356573090502B			Feb 19th - March 18th	0	935.1	6	245	114.93	
63248 3/4/22	CHK	320	CUWCD						84,531.00
12483			February 2022 Hydropower Generation	0	555.0	5	162	84,531.00	
63249 3/4/22	CHK	353	DISH NETWORK						158.42
DISH-02/22			Feb Dish Network Subscription	0	401.0	5	70	158.42	
63250 3/4/22	CHK	406	FASTENAL COMPANY						400.79
UTLIN156528			Buckskin Safety Gloves	0	402.1	2	265	34.67	
			Lithium Battery	0	591.0	2	375	2.63	
			Vending Machine Handling Charge	0	921.3	2	350	2.61	
UTLIN156731			Buckskin Leather Safty Gloves	0	402.1	2	265	138.68	
			Buckskin Safty Gloves	0	402.1	2	265	33.16	
			Buckskin Safety Gloves	0	402.1	2	315	33.16	

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger				
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount
			Green Plastic Tag	0402.1	2	315	132.27	
			Vending Machine Handling Charge	0921.3	2	350	23.61	
Total for Check/Tran - 63250:								400.79
63251 3/4/22	CHK	451	GUARDIAN					1,984.31
GUARD 0222			February Accident Insurance Premiums	0926.0	1	12	1,984.31	
63252 3/4/22	CHK	478	ANIXTER POWER SOLUTIONS LLC					23,500.00
5206378-00			PO Materials Received	0154.0	0	0	23,500.00	
63253 3/4/22	CHK	502	GREENES'S INC.					500.00
645392			14' X 7" Wall Saw	0107.0	0	47	500.00	
63254 3/4/22	CHK	736	PROTELESIS					489.25
I-45933			February 2022 - Phone Support	0935.1	6	245	489.25	
63255 3/4/22	CHK	740	IRBY CO.					285.00
S012813666.001			PO Materials Received	0154.0	0	0	285.00	
63256 3/4/22	CHK	805	ENERSYS					5,200.00
SLS/42136788			105AH VRLA BATTERY	0592.0	3	0	4,800.00	
			Shipping	0592.0	3	0	400.00	
Total for Check/Tran - 63256:								5,200.00
63257 3/4/22	CHK	844	PEHP GROUP INSURANCE					56,682.04
0123655635			Feb 22 Monthly Premiums	0926.0	1	12	53,651.73	
0123655636			Feb 22 Bond Retiree Insurance Premium	0926.1	1	12	681.89	
0123655637			Feb 22 Klungervik Retiree Insurance Prem	0926.1	1	12	1,794.20	
02/24/22 FLEX			Employee FSA Contribution	0926.0	1	12	554.22	
Total for Check/Tran - 63257:								56,682.04
63258 3/4/22	CHK	860	PETERSON TREE CARE					17,228.00
8014207421			February Tree Trimming	0591.0	2	395	17,228.00	
63259 3/4/22	CHK	961	STAPLES CREDIT PLAN					62.39

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
3015040361			Standard 3 Ring Binder	0 921.0	1	145	53.99		
3016666051			Concealed Blade Box Cutter	0 921.0	1	145	8.40		
Total for Check/Tran - 63259:								62.39	
63260 3/4/22	CHK	1014	TIMBERLINE GENERAL STORE						273.43
149739			3" Socket Adapter	0 402.2	2	155	6.58		
			Craftman 6" EXTD	0 402.2	2	155	36.99		
			Fuse Cart 60A	0 402.2	2	155	6.59		
			Socket Adapter 4pc	0 402.2	2	155	22.99		
149905			Tourch Kit	0 402.2	2	155	54.99		
			Cylinder Propane	0 591.0	2	375	4.99		
149910			Spring Snap Link 3/4	0 402.2	2	155	14.97		
			Spring Snap Link 5/8	0 402.2	2	155	15.96		
			Wrench Set	0 402.2	2	155	54.99		
			Spraypaint Gloss White	0 591.0	2	375	6.59		
149723			Miscellaneous Nuts & Bolts	0 592.0	3	235	27.80		
149737			Sevin Liquid Insect Killer	0 592.0	3	375	19.99		
Total for Check/Tran - 63260:								273.43	
63261 3/4/22	CHK	1038	UAMPS						838,968.06
HLP-0122			January Energy Usage Payment	0 555.0	5	455	838,968.06		
63262 3/4/22	CHK	1091	WASATCH AUTO PARTS						11.38
20220302111458			Ring Terminal for Lake Creek Breaker	0 107.0	0	235	11.38		
63263 3/4/22	CHK	1389	SLATE ROCK FR						289.20
47670			Employee FR Clothing	0 402.1	3	125	289.20		
63264 3/4/22	CHK	1450	ON-SITE FLEET MANAGEMENT						2,682.54
30792			Fitting Replacement for Air Leak	0 935.2	4	340	407.11		
30791			Repair on Main Winch Line	0 935.2	4	340	2,275.43		
Total for Check/Tran - 63264:								2,682.54	
63265 3/4/22	CHK	62	JEREMY MOTLEY						526.58
IPSA TESTING, MOTLEY			IPSA Testing Training, Lodging	0 401.2	2	185	526.58		

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div	Account	Dept	Actv		
63266 3/4/22	CHK	896	OLSON SHANER						707.25
1209614-FEB24			Garnishment Reference 1209614-02/24/2022	0	920.0	1	180	707.25	
63267 3/7/22	CHK	70	BRAIDEN DESPAIN						68.74
IPSA TESTING, LODGIN			IPSA Step Training, Lodging	0	401.2	2	185	68.74	
63268 3/7/22	CHK	425	JORDAN BEHUNIN						137.48
IPSA MEETING, LODGIN			IPSA Meeting, Lodging	0	401.2	2	185	137.48	
63269 3/11/22	CHK	19	VEOLIA ES TECHNICAL SOLUTIONS LL						5,597.93
EW1623721			Analytical Testing	0	591.0	2	187	5,597.93	
63270 3/11/22	CHK	126	JASON NORLEN						426.21
NWPPA BOARD REIMB 22			NWPPA Board Meeting, Per Diem	0	401.2	1	240	118.50	
			NWPPA Board Meeting, Mileage	0	401.2	1	415	307.71	
Total for Check/Tran - 63270:									426.21
63271 3/11/22	CHK	262	CENTURYLINK - DATA SERVICES						2,136.97
89172719			February IP & Data Service	0	935.1	6	175	2,136.97	
63272 3/11/22	CHK	267	CHARLESTON TOWN						2,909.30
0222 FRAN			Franchise Tax Collection Remittance	0	241.5	0	0	2,909.30	
63273 3/11/22	CHK	323	DANIEL TOWN						1,820.01
0222 FRAN			Franchise Tax Collection Remittance	0	241.6	0	0	1,820.01	
63274 3/11/22	CHK	406	FASTENAL COMPANY						775.67
UTLIN156979			Buckskin Safety Gloves	0	402.1	2	315	168.82	
			Safety Glasses	0	402.1	2	315	14.72	
			Black Cable Ties	0	402.1	2	374	123.68	
			Safety Gloves	0	402.1	5	315	2.99	
			Lithium Battery	0	591.0	2	375	2.63	
			Vending Machine Handling Charges	0	921.3	2	350	33.26	
			Vending Machine Handling Charges	0	921.3	5	350	1.15	
UTLIN156603			Lime Econ Safetly Vest	0	402.1	2	315	16.25	
			Sweat Band	0	402.1	2	315	4.10	

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
			Safety Gloves	0402.1	3	315	35.24		
			Headlamp	0402.1	5	315	90.14		
			Safety Gloves	0402.1	5	315	9.99		
			Side Cutting Pliers - Otis	0402.2	1	155	65.01		
			High Speed Say Blade	0402.2	2	155	20.73		
			High Speed Say Blade 12"	0402.2	2	155	51.60		
			Lockback Knife - Wilson	0402.2	2	155	58.50		
			Adapter	0402.2	2	420	25.88		
			Procell Alkaline Batery	0591.0	2	235	10.50		
			1 Gallon Splash Fluid	0592.0	3	187	8.79		
			Sharpie	0592.0	3	375	3.66		
			Handling Charges	0921.3	1	350	2.31		
			Handling Charges	0921.3	2	350	6.17		
			Handling Charges	0921.3	3	350	15.98		
			Handling Charges	0921.3	5	350	3.57		
Total for Check/Tran - 63274:								775.67	
63275 3/11/22	CHK	428	FREEDOM MAILING						3,724.05
42317			February - Cycle 1 Statement	0921.5	1	55	3,724.05		
63276 3/11/22	CHK	478	ANIXTER POWER SOLUTIONS LLC						56,450.00
5215429-00			PO Materials Received	0154.0	0	0	33,500.00		
5206378-01			PO Materials Received	0154.0	0	0	4,700.00		
4984429-00			PO Materials Received	0154.0	0	0	18,250.00		
Total for Check/Tran - 63276:								56,450.00	
63277 3/11/22	CHK	480	HEBER CITY CORPORATION						48,291.61
10.23970.1 FEB			Feb Water & Sewer Heber Sub	0401.1	1	405	34.07		
10.24625.1 FEB			Feb Water & Sewer Plant 1	0401.1	1	405	34.83		
10.24630.1 FEB			Feb Water & Sewer Line Shop	0401.1	1	405	34.65		
9.22740.1			Feb Water & Sewer Office	0401.1	1	405	61.73		
10.24620.1 FEB22			Feb Water & Sewer Operations	0401.1	1	405	79.70		
20.02049.0 FEB22			Feb Water & Sewer, Cowboy Village	0401.1	1	405	242.40		
0222 FRAN			Franchise Tax Collection Remittance	0241.3	0	0	46,245.67		
STIPEND-MARCH22			March-22 HLP Board Stipend	0920.0	1	180	1,558.56		

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div	Account	Dept	Actv	BU Project	Distr Amount
									Amount
Total for Check/Tran - 63277:									48,291.61
63278 3/11/22	CHK	484	HEBER LIGHT & POWER CO						10,000.00
FEB22-RESERV			Monthly Reserve Funding	0	131.2	0	0		10,000.00
63279 3/11/22	CHK	619	KW ROBINSON CONST INC						50,157.52
2022-03			Transmission Underbuild, Midway	0	107.0	0	47		12,348.61
2022-02			Transmission Underbuild Bury, Midway	0	107.0	0	47		11,086.14
2022-01			Valley Hill PUG Replacement	0	107.0	0	47		26,722.77
Total for Check/Tran - 63279:									50,157.52
63280 3/11/22	CHK	637	VALLEY HARDWARE						132.51
031609			Wire Brush with Brass Bristles 7-3/4	0	402.2	3	155		4.29
			Wire Brush with Brass Bristles 8-5/8	0	402.2	3	155		5.69
2201-026952			Snow Pusher	0	592.0	3	375		33.99
2202-030392			Faucet Sprayer Head	0	935.0	1	187		14.49
			Universal Sink Spray Hose	0	935.0	1	187		14.49
2201-028931			Duster	0	592.0	3	375		7.29
			Dustpan	0	592.0	3	375		16.99
			Push Broom	0	592.0	3	375		23.99
			Warehouse Broom	0	592.0	3	375		11.29
Total for Check/Tran - 63280:									132.51
63281 3/11/22	CHK	705	MIDWAY CITY OFFICES						23,459.78
0222 FRAN			Franchise Tax Collection Remittance	0	241.4	0	0		23,459.78
63282 3/11/22	CHK	740	IRBY CO.						118,175.80
S02855036.002			PO Materials Received	0	154.0	0	0		7,564.00
S012855113.001			PO Materials Received	0	154.0	0	0		109,363.80
S012867564.001			Street Lights	0	154.0	0	0		176.00
			Street Lights	0	591.0	2	235		400.00
S012859387.002			PO Materials Received	0	154.0	0	0		436.00
S012859387.003			PO Materials Received	0	154.0	0	0		192.00
S012859387.004			PO Materials Received	0	154.0	0	0		44.00
Total for Check/Tran - 63282:									118,175.80

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
63283 3/11/22	CHK	780	O'REILLY AUTOMOTIVE INC								305.16
3664-202333			Truck 202, General Purpose Cleaner	0	935.2	4	187			7.98	
3664-206446			Truck 202 Battery	0	935.2	4	235			297.18	
Total for Check/Tran - 63283:											305.16
63284 3/11/22	CHK	825	LINDE GAS & EQUIPMENT INC								85.46
68433596			Compressed Cylinder Recharge	0	592.0	3	235			40.18	
15341-116354			Dynacoat Basecoat	0	107.0	0	235			45.28	
Total for Check/Tran - 63284:											85.46
63285 3/11/22	CHK	845	DOMINION ENERGY								7,459.56
5060020000-FEB22			Cogen - February Gas Service	0	547.0	4	140			7,459.56	
63286 3/11/22	CHK	862	RHINEHART OIL								2,720.30
IN-655627-22			Antifreeze	0	548.1	4	187			2,140.82	
			Deionized Water	0	548.1	4	187			557.70	
			Delivery/Envrmnt Fee	0	921.3	4	350			21.78	
Total for Check/Tran - 63286:											2,720.30
63287 3/11/22	CHK	901	SERVICE WEAR APPAREL, INC								415.42
0044289647			FR Clothing	0	402.1	2	125			415.42	
63288 3/11/22	CHK	922	SHRED-IT USA								64.63
8000868822			Office Shredding - January	0	921.0	1	75			64.63	
63289 3/11/22	CHK	923	KENO MECHAM								172.00
MECHAM 03/22			CDL Commercial License	0	401.2	5	390			52.00	
			Physical	0	930.2	5	410			120.00	
Total for Check/Tran - 63289:											172.00
63290 3/11/22	CHK	924	CARQUEST AUTO PARTS								56.48
15341-116354			Dynacoat Basecoat	0	592.0	3	375			45.28	
15341-116476			Battery Cable Lug	0	592.0	3	235			11.20	
Total for Check/Tran - 63290:											56.48

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div	Account	Dept	Actv		
63291 3/11/22	CHK	962	STATE OF UTAH DIV WATER RIGHTS						40.00
ASSESSMENT 2022			2022 Water Assessment Accoun No 101913	0	401.0	1	0	40.00	
63292 3/11/22	CHK	1047	US DEPT OF ENERGY						2,565.81
JJPB1643B0222			Provo River Project Feb 22	0	555.0	5	162	2,565.81	
63293 3/11/22	CHK	1095	WASATCH COUNTY						475.32
STIPEND-MARCH22			March-22 HLP Board Stipend	0	920.0	1	180	475.32	
63294 3/11/22	CHK	1100	WASATCH COUNTY SOLID WASTE						20.00
STATEMENT 22			Short Pay, Late Fees - Container Fees	0	401.1	1	405	20.00	
63295 3/11/22	CHK	1115	WAVE PUBLISHING CO.						22.75
C61198			Generation Mechanic Vacancy Posting	0	401.0	1	5	22.75	
63296 3/11/22	CHK	1131	WHEELER MACHINERY CO.						116.40
PS001279208			Receptacle	0	107.0	0	235	116.40	
63297 3/11/22	CHK	1256	PURE WATER SOLUTIONS						333.08
890062			February Water Service	0	401.1	1	375	333.08	
63298 3/11/22	CHK	1415	UTILITY TRANSFORMER BROKERS						9,023.00
3386			PO Materials Recieved	0	154.0	0	0	9,023.00	
63299 3/11/22	CHK	896	OLSON SHANER						707.25
1209614-MAR10			Garnishment Reference 1209614-03/10/2022	0	920.0	1	180	707.25	
63300 3/18/22	CHK	1	BRANDON SHOPAY						500.00
SHOPAY, 2022 REBATE			Electric Vehicle Rebate	0	555.2	1	110	500.00	
63301 3/18/22	CHK	52	LEE'S MARKETPLACE HEBER						70.45
40556			Soldier Hollow School Demo, Meals	0	426.4	1	285	11.02	
40564			Soldier Hollow School Demo	0	426.4	1	285	59.43	
Total for Check/Tran - 63301:									70.45
63302 3/18/22	CHK	93	AV CAPTURE ALL INC						3,000.00

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
2575			Board Meeting Capture Software	0 165.0	0	355	3,000.00		
63303 3/18/22	CHK	105	A T & T					2.40	
0512678562001-FEB22			February Long Distance	0 935.1	6	245	2.40		
63304 3/18/22	CHK	167	SMITH HARTVIGSEN,PLLC					5,491.75	
53207			February UOSHA Settlement Legal	0 923.0	1	440	1,425.00		
53479			Idaho Falls Gas Plant Project	0 107.0	0	440	550.00		
53459			Gertsch Litigation	0 107.0	0	440	-9,500.00		
53453			Shadow Time / Initial Travel	0 923.0	1	440	480.00		
53454			Midway 138kv Line Project Legal	0 107.0	0	440	1,150.00		
53455			February Water Rights	0 923.0	1	440	53.00		
53456			Second Point of Delivery	0 107.0	0	440	1,450.00		
53457			New Office Building	0 107.0	0	440	525.00		
53458			Midway Transmission Line Project	0 107.0	0	440	100.00		
53557			General Legal Matters	0 923.0	1	440	9,258.75		
Total for Check/Tran - 63304:								5,491.75	
63305 3/18/22	CHK	273	SQUIRE					5,000.00	
191213			Progress Bill for Audit of 12/1/2021	0 923.0	1	445	5,000.00		
63306 3/18/22	CHK	337	DELL MARKETING LP					79.31	
10558159340			Battry, Opporations	0 935.3	6	375	79.31		
63307 3/18/22	CHK	386	BORDER STATES INDUSTRIES INC.					1,139.96	
923736323			Conduit	0 591.0	2	235	21.57		
			PVC	0 591.0	2	235	0.89		
923722978			CC Fuses 200/20 ka	0 107.0	0	235	275.52		
923812934			Copper Wire Reel 5000 ft	0 591.0	2	235	180.67		
			Green Copper Wire Reel 2500 ft	0 591.0	2	235	180.67		
			Infrastructure Blank Box with Cover	0 591.0	2	235	62.50		
			Mulit Tap Connectors	0 591.0	2	235	85.11		
			PVC Fitting Conduit Coupling	0 591.0	2	235	0.45		
			PVC Fitting Elbow End	0 591.0	2	235	1.53		
			White Copper Wire Reel 250 ft	0 591.0	2	235	180.67		

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
923860738			Packout Tote	0107.0	0	235	150.38		
Total for Check/Tran - 63307:								1,139.96	
63308 3/18/22	CHK	406	FASTENAL COMPANY					1,304.89	
UTLIN			Buckskin Leather Safety Gloves	0402.1	2	265	34.67		
			Safety Glasses	0402.1	2	265	14.72		
			Diesel Fuel	0402.2	2	155	19.59		
			Black Cable Tie	0591.0	2	235	30.92		
			Lithium Batery	0591.0	2	235	7.89		
			Handling Charges	0921.3	2	350	7.55		
UTLIN157271			Safety Gloves - Jason N	0402.1	1	315	12.30		
			Caraz Safety Glasses	0402.1	2	315	23.59		
			Foam Knit Safety Gloves	0402.1	2	315	9.99		
			Ice Safety Gloves	0402.1	2	315	50.68		
			Polaroid Safety Glasses	0402.1	2	315	76.77		
			Protective Face Mask	0402.1	2	315	4.56		
			Safety Glasses	0402.1	2	315	5.61		
			Sweat Band	0402.1	2	315	4.10		
			Safety Eye Wear	0402.1	5	315	23.88		
			Safety Gloves	0402.1	5	315	0.81		
			Lockback Knife	0402.2	2	155	351.00		
			Side Cutting Pliers	0402.2	2	155	195.02		
			Procell Alkaline Battery	0591.0	2	375	66.99		
			Ribbon Cartridge	0591.0	2	375	76.17		
			Ribbon Cartridge 1000 Bulk	0591.0	2	375	167.45		
			Whipes	0591.0	2	375	21.56		
			Sharpie	0592.0	3	375	3.66		
			Handling Fees	0921.3	1	350	1.47		
			Handling Fees	0921.3	2	350	71.68		
			Handling Fees	0921.3	3	350	1.38		
			Handling Fees	0921.3	5	350	3.29		
			1 Gallon Splash	0935.0	1	187	17.59		
Total for Check/Tran - 63308:								1,304.89	
63309 3/18/22	CHK	478	ANIXTER POWER SOLUTIONS LLC					10,800.00	
4991454-00			PO Materials Received	0154.0	0	0	10,800.00		

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div	Account	Dept	Actv		
63310 3/18/22	CHK	550	INTERMTN CONS PROF ENGINEERS						500.00
034-043-0222			February Engineering Services	0	107.0	0	100	500.00	
63311 3/18/22	CHK	624	LABRUM FORD						11,737.22
155073			Truck Maintenance, 2018 F550	0	935.2	4	187	286.52	
153402			Truck Maintenance, 2018 F550	0	935.2	4	187	3,174.79	
155143			Truck Maintenance, 2016 F550	0	935.2	4	187	8,275.91	
Total for Check/Tran - 63311:									11,737.22
63312 3/18/22	CHK	734	MOUNTAINLAND ONE STOP						59.70
132308			Forklift Propane	0	935.2	4	130	31.77	
132635			Forklift Propane	0	935.2	4	130	27.93	
Total for Check/Tran - 63312:									59.70
63313 3/18/22	CHK	740	IRBY CO.						132,116.31
S012853516.001			PO Materials Received	0	154.0	0	0	1,470.00	
S012853516.002			PO Materials Received	0	154.0	0	0	2,934.00	
S012855036.001			PO Materials Received	0	154.0	0	0	7,235.64	
S012858247.002			PO Materials Recieved	0	154.0	0	0	33,665.80	
S012858247.003			PO Materials Received	0	154.0	0	0	92.00	
S012858247.001			PO Materials Received	0	154.0	0	0	3,809.97	
S012858247.004			PO Materials Received	0	154.0	0	0	150.00	
S012858372.001			PO Materials Received	0	154.0	0	0	6,035.90	
S012859387.001			PO Materials Received	0	154.0	0	0	16,875.00	
S012851100.002			Conductor, UG, Secondary, 1/0, Tri	0	591.0	0	0	17,055.00	
S012858372.002			PO Materials Received	0	154.0	0	0	6,895.00	
S012599601.009			PO Materials Received	0	154.0	0	0	25,200.00	
S012669776.016			PO Materials Received	0	154.0	0	0	10,250.00	
S012655057.004			3	0	402.2	2	105	38.00	
			HAST 13489 UNIV DISC HEAD	0	402.2	3	105	18.00	
			HAST 3116 FG HOTSTICK W/UNIV HD	0	402.2	3	105	320.00	
			HAST C-8110 CARRYING CASE	0	402.2	3	105	60.00	
			HAST P10431 UNIVERSAL DISCONNECT HOOK	0	402.2	3	105	12.00	

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div	Account	Dept	Actv	BU Project	Distr Amount
									Amount
Total for Check/Tran - 63313:									132,116.31
63314 3/18/22	CHK	784	ELECTRICAL CONSULTANTS. INC.						1,982.03
99559			Easement / Aquistition: Daniel-Midway RO	0	107.0	0	182		1,982.03
63315 3/18/22	CHK	825	LINDE GAS & EQUIPMENT INC						41.08
68976588			Compressed Cylinder Recharge	0	592.0	3	235		41.08
63316 3/18/22	CHK	844	PEHP GROUP INSURANCE						574.70
03/12/22 FLEX			Employee FSA Contribution	0	926.0	1	12		574.70
63317 3/18/22	CHK	860	PETERSON TREE CARE						16,797.30
8014207451			March Tree Trimming	0	591.0	2	395		16,797.30
63318 3/18/22	CHK	1047	US DEPT OF ENERGY						108,153.36
JJPB1643A0222			February Energy	0	555.0	5	162		108,153.36
63319 3/18/22	CHK	1075	VERIZON WIRELESS						173.32
9900871905			March Phone Bill	0	935.1	6	245		173.32
63320 3/18/22	CHK	1100	WASATCH COUNTY SOLID WASTE						260.00
90083 MARCH			March 22 Office Waste Removal	0	401.1	1	405		75.00
93539 MARCH			March 22 Office Waste Removal	0	401.1	1	405		185.00
Total for Check/Tran - 63320:									260.00
63321 3/18/22	CHK	1131	WHEELER MACHINERY CO.						3,115.41
PS001281407			Spark Plug	0	935.2	4	187		986.70
PS001282688			Seal & Bellow Parts	0	548.1	4	235		2,128.71
Total for Check/Tran - 63321:									3,115.41
63322 3/18/22	CHK	1467	NISC						10,396.43
518720			February 2022 Monthly Recurring	0	401.0	1	355		10,015.59
520398			February 2022	0	921.4	1	345		343.00
			February 2022 Misc	0	921.5	1	55		37.84
Total for Check/Tran - 63322:									10,396.43

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div	Account	Dept	Actv		
63323 3/25/22	CHK	83	UTAH TRUCKING ASSOC						450.00
11044			Annual Membership Dues	0	401.0	1	200	450.00	
63324 3/25/22	CHK	105	A T & T						84.63
0300550933001-MARCH			March Long Distance	0	935.1	6	245	84.63	
63325 3/25/22	CHK	204	CLIFF BLONQUIST						3,000.00
OMBUDSMAN 0322			Ombudsman Retainer Thru April 13th	0	923.0	1	440	3,000.00	
63326 3/25/22	CHK	206	BLUE STAKES OF UTAH 811						432.25
UT202200341			February Email Notifications	0	591.0	2	15	432.25	
63327 3/25/22	CHK	261	CENTURYLINK						201.37
4356540084254B-MARCH			March 7th - April 6th	0	935.1	6	245	118.53	
4356541118732B-MARCH			March 7th - April 6th	0	935.1	6	245	36.06	
4356541682903B-MARCH			March 7th to April 6th	0	935.1	6	245	46.78	
Total for Check/Tran - 63327:									201.37
63328 3/25/22	CHK	386	BORDER STATES INDUSTRIES INC.						600.16
923871663			1-1/2 PVC	0	107.0	0	235	6.69	
			PVC	0	107.0	0	235	6.09	
			PVC Conduit	0	107.0	0	235	34.03	
923872493			ADJ Wrench	0	402.2	2	155	38.17	
			Pump Pliers	0	402.2	2	155	26.16	
			Shank Screw Driver	0	402.2	2	155	13.32	
			Side Cutting Pliers	0	402.2	2	155	44.67	
923833666			Luminaire Disconnects	0	107.0	0	235	193.53	
923848562			Combination Drill Tab Bits	0	107.0	0	0	39.26	
			Pilot Light	0	107.0	0	0	108.73	
923849040			Clip Set/Test Probes	0	402.2	3	155	46.50	
			Silicone-insulated Test Leads	0	402.2	3	155	43.01	
Total for Check/Tran - 63328:									600.16
63329 3/25/22	CHK	406	FASTENAL COMPANY						571.69
UTLIN157355			Safety Glasses	0	402.1	2	265	38.38	
			1 Gallon Splash Wiper Fluid	0	591.0	2	375	17.59	

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
UTLIN157404			2.5 Gal Diesel Fluid	0 591.0	2	375	16.59		
			Cable Ties in Bulk	0 592.0	3	235	216.44		
			Flash Drive	0 592.0	3	420	29.77		
			Handling Charges	0 921.3	2	350	5.54		
			Handling Charges	0 921.3	3	350	18.81		
			Ear Plugs	0 402.1	2	265	217.22		
			Handling Charges	0 921.3	2	350	11.35		
Total for Check/Tran - 63329:								571.69	
63330 3/25/22	CHK	428	FREEDOM MAILING						3,705.91
42399			February - Cycle 2 Statement	0 921.5	1	55	3,705.91		
63331 3/25/22	CHK	478	ANIXTER POWER SOLUTIONS LLC						11,070.00
5225308-00			PO Materials Received	0 154.0	0	0	11,070.00		
63332 3/25/22	CHK	557	IPSA						1,050.00
2919			APPA Safety Manuals	0 401.2	1	390	50.00		
2865			Apprentice Testing - Despain,Clyde	0 401.2	2	390	500.00		
			Apprentice Testing - Thacker	0 401.2	3	390	500.00		
Total for Check/Tran - 63332:								1,050.00	
63333 3/25/22	CHK	635	RECYCLOPS						80.00
193359			February Recycling	0 401.1	1	295	80.00		
63334 3/25/22	CHK	698	LYTHGOE DESIGN GROUP, INC						145,963.20
2357			Architechtrual & Engineering Building Fe	0 107.0	0	100	145,963.20		
63335 3/25/22	CHK	735	MOUNTAINLAND SUPPLY CO.						652.64
S104513981.002			PVC Female Adapter	0 591.0	2	235	269.76		
			PVC Plug Thread	0 591.0	2	235	272.22		
S104545028.001			PVC	0 107.0	0	235	16.39		
			PVC Pipe	0 107.0	0	235	71.25		
			PVC Pipe Coupling	0 107.0	0	235	2.23		
			PVC Pipe Elbow	0 107.0	0	235	7.48		
			Primer	0 107.0	0	235	13.31		
Total for Check/Tran - 63335:								652.64	

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger							
Invoice			GL Reference	Div	Account	Dept	Actv	BU	Project	Distr	Amount
63336 3/25/22	CHK	740	IRBY CO.								55,016.10
S012599601.011			PO Materials Received	0	154.0	0	0			37,800.00	
S012853432.002			PO Materials Received	0	154.0	0	0			92.50	
S012855036.003			PO Materials Recieved	0	154.0	0	0			565.00	
S012855113.003			PO Materials Received	0	154.0	0	0			98.75	
S012858247.005			PO Materials Received	0	154.0	0	0			560.60	
S012858372.003			PO Materials Received	0	154.0	0	0			2,923.75	
S012855113.004			PO Materials Received	0	154.0	0	0			9,329.50	
S012882966.001			PO Materials Received	0	154.0	0	0			3,646.00	
Total for Check/Tran - 63336:											55,016.10
63337 3/25/22	CHK	746	FUEL NETWORK								4,135.96
F2208E00788			February Vehicle Fuel Purchases	0	935.2	4	130			4,135.96	
63338 3/25/22	CHK	768	CANON SOLUTIONS AMERICA								58.27
4038971602			Operations Copier Maintenance	0	921.0	1	187			25.59	
4038972065			Office Copier Maintenance	0	921.0	1	187			32.68	
Total for Check/Tran - 63338:											58.27
63339 3/25/22	CHK	845	DOMINION ENERGY								584.86
0382516748-MARCH22			March Gas Service - Probst House	0	401.1	1	405			409.01	
1344060000-MARCH22			March Gas Service - Snake Creek	0	401.1	1	405			175.85	
Total for Check/Tran - 63339:											584.86
63340 3/25/22	CHK	878	ESCI								2,950.00
12631			Safety & Training Services	0	402.1	1	315			2,950.00	
63341 3/25/22	CHK	892	SAFETY-KLEEN SYSTEMS, INC.								128.00
R002828034			Parts - Washer	0	548.0	4	235			128.00	
63342 3/25/22	CHK	901	SERVICE WEAR APPAREL, INC								341.14
00471000070			FR Clothing	0	402.1	2	125			341.14	
63343 3/25/22	CHK	922	SHRED-IT USA								138.43

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Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount		Amount
8001068222			Operation Shredding - February	0921.0	1	75	74.31		
8001069296			Office Shredding - February	0921.0	1	75	64.12		
Total for Check/Tran - 63343:									138.43
63344 3/25/22	CHK	961	STAPLES CREDIT PLAN						1,212.63
601110006216618			3 Ring Binders	0921.0	1	375	97.77		
			Envelope Moistener	0921.0	1	375	120.51		
			High Ligherter	0921.0	1	375	40.78		
			Printer Ink	0921.0	1	375	740.67		
			Printer Paper	0921.0	1	375	212.90		
Total for Check/Tran - 63344:									1,212.63
63345 3/25/22	CHK	1075	VERIZON WIRELESS						102.12
9901360631			March Phone Bill	0935.1	6	245	102.12		
63346 3/25/22	CHK	1091	WASATCH AUTO PARTS						68.97
245151			Latex Grade Gloves	0592.0	3	375	68.97		
63347 3/25/22	CHK	1131	WHEELER MACHINERY CO.						6,650.45
PS001284759			Spark-Plug	0548.1	4	235	986.70		
SS000369171			Troubleshoot Engine	0548.1	4	187	5,663.75		
Total for Check/Tran - 63347:									6,650.45
63348 3/25/22	CHK	1419	WORKFORCEQA						226.00
158074			Drug Screening	0401.0	1	95	226.00		
63349 3/25/22	CHK	1433	EXECUTECH						6,561.95
EXEC-112839			IT Service Agreement - March 22	0935.3	6	380	3,780.00		
EXEC-114102			Acronis Cloud Storage	0935.3	6	335	2,781.95		
Total for Check/Tran - 63349:									6,561.95
63350 3/25/22	CHK	1450	ON-SITE FLEET MANAGEMENT						351.71
30930			Truck 246 Maintenance	0935.2	4	187	351.71		
63351 3/25/22	CHK	1481	UPPER CASE PRINTING INK						892.44

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount		Amount
18084			Utility Notification Postcards	0 910.0	1	270	892.44		
63352 3/29/22	CHK	234	BUREAU OF RECLAMATION						100.00
PERMIT1-0322			JR Ridge Plat B Canal Crossing	0 107.0	0	182	100.00		
PERMIT2-0322			JR Ridge Plat B Canal Crossing	0 107.0	0	182	100.00		
PERMIT2-0322 CLEANUP			JR Ridge Plat B Canal Crossing	0 107.0	0	182	-100.00		
Total for Check/Tran - 63352:									100.00
63353 3/29/22	CHK	234	BUREAU OF RECLAMATION						100.00
PERMIT2-032922			JR Ridge Plat B Canal Crossing	0 107.0	0	182	100.00		
63354 3/31/22	CHK	216	JAN-PRO CLEANING SYSTEMS						1,659.00
325868			Extrs Cleaning Days	0 401.1	1	30	200.00		
326084			April Cleaning Fee	0 401.1	1	30	1,459.00		
Total for Check/Tran - 63354:									1,659.00
63355 3/31/22	CHK	230	WILDING ENGINEERING						1,896.75
127431			Civil Inspection Services	0 107.0	0	440	1,896.75		
63356 3/31/22	CHK	261	CENTURYLINK						229.86
4356573093502B-MARCH			March 19th - April 18th	0 935.1	6	245	229.86		
63357 3/31/22	CHK	353	DISH NETWORK						158.42
DISH-0322			March Dish Network Subscription	0 401.0	5	374	158.42		
63358 3/31/22	CHK	406	FASTENAL COMPANY						158.99
UTLIN157801			Safety Glasses	0 402.1	2	265	23.59		
			Headlamp	0 402.1	2	315	90.14		
			Safety Gloves	0 402.1	5	265	5.00		
			Lithium Battery	0 591.0	2	235	10.52		
			Procell Battery	0 591.0	2	235	2.75		
			2.5 Gal Diesel Fluid	0 591.0	2	375	16.59		
			Handling Charges	0 921.3	2	350	9.61		
			Handling Charges	0 921.3	5	350	0.79		
Total for Check/Tran - 63358:									158.99

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Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger			BU Project	Distr Amount	Amount
Invoice			GL Reference	Div	Account	Dept	Actv		
63359 3/31/22	CHK	478	ANIXTER POWER SOLUTIONS LLC						3,690.00
5225308-01			PO Materials Received	0	154.0	0	0	3,690.00	
63360 3/31/22	CHK	619	KW ROBINSON CONST INC						6,199.10
2022-09			Red Ledges 3k 750 N Haystack	0	107.0	0	0	3,228.25	
			Red Ledges Phase 3	0	107.0	0	0	2,970.85	
Total for Check/Tran - 63360:									6,199.10
63361 3/31/22	CHK	644	US BANK NATIONAL ASSOCIATION						121,012.50
20102			2012 Bond, March 2022 Payment	0	136.2	0	18	29,637.50	
20126			2019 Bond, March 2022 Payment	0	136.2	0	18	91,375.00	
Total for Check/Tran - 63361:									121,012.50
63362 3/31/22	CHK	736	PROTELESIS						489.26
I-46032			March 2022 - Phone Support	0	935.1	6	245	489.26	
63363 3/31/22	CHK	740	IRBY CO.						1,719.75
S012704741.004			PO Materials Received	0	154.0	0	0	966.00	
S012853432.003			PO Materials Recieved	0	154.0	0	0	230.00	
S012882966.002			PO Materials Received	0	154.0	0	0	343.75	
S012888760.001			Transformer Paint	0	591.0	2	375	180.00	
Total for Check/Tran - 63363:									1,719.75
63364 3/31/22	CHK	844	PEHP GROUP INSURANCE						60,262.84
123683894			March 22 Monthly Premium	0	926.0	1	12	57,288.97	
0123683895			March 22 Bond Retiree Insurance Premium	0	926.1	1	12	681.89	
0123683896			March 22 Klungervik Retiree Insurance Pr	0	926.1	1	12	1,737.76	
03/25/22 FLEX			Employee FSA Contribution	0	926.0	1	12	554.22	
Total for Check/Tran - 63364:									60,262.84
63365 3/31/22	CHK	860	PETERSON TREE CARE						23,247.09
8014207485			March Tree Trimming	0	591.0	2	395	23,247.09	
63366 3/31/22	CHK	901	SERVICE WEAR APPAREL, INC						133.43

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Accounts Payable Check Register

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03/01/2022 To 03/31/2022

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date	Pmt Type	Vendor	Vendor Name	General Ledger					
Invoice			GL Reference	Div Account	Dept	ActvBU Project	Distr Amount	Amount	
0047110178			FR Clothing	0402.1	2	125	133.43		
63367 3/31/22	CHK	1014	TIMBERLINE GENERAL STORE					370.99	
150078			Aluminum Framing Measurment Square	0402.2	3	155	15.99		
149309 CREDIT			Packout Credit/Refund	0592.0	3	375	-48.02		
150022			Drillbit Titanium	0402.2	2	105	25.98		
			Brass Threaded Female Hose Repair	0591.0	2	235	8.99		
			Supply Hose	0591.0	2	235	5.37		
			Diesel Exhaust Fluid	0935.2	4	187	16.99		
150273			Bucket with Lid for Tools	0402.2	3	155	24.54		
150452			Spray Paint	0591.0	2	375	5.99		
150451			Diamond Combo Sharpener	0402.2	2	155	19.99		
			Wire Scratch Brush	0402.2	2	155	6.59		
			Tourch Fuel	0591.0	2	375	15.99		
			Tourch Propane	0591.0	2	375	59.99		
150499			2-9/16 x 1/2 Nutsetter	0402.2	2	155	6.99		
			2-9/16 x 3/8 Nutsetter	0402.2	2	155	6.49		
150371			Truck 218 Tool Bag	0402.2	3	155	22.99		
150426			Engine Brite Foam	0107.0	0	0	15.18		
			Engine Brite Spray	0107.0	0	0	7.99		
			Super Clean Degreaser	0107.0	0	0	6.99		
150461			Ammonia	0107.0	0	0	5.58		
			Clean Cloths 4lb	0107.0	0	0	16.99		
			Handy 4 Pack Sponge	0107.0	0	0	3.99		
150414			Nails & Screws for Inspections	0591.0	2	187	30.44		
150624			Carbide Oscillating Blade	0402.2	3	155	54.99		
150638			Hex Key Set	0402.2	2	155	14.99		
			Socket Set	0402.2	2	155	18.99		
Total for Check/Tran - 63367:								370.99	
63368 3/31/22	CHK	1038	UAMPS					644,627.59	
HLP-0222			February Energy Usage Payment	0555.0	5	455	644,627.59		
63369 3/31/22	CHK	1148	WCF INSURANCE					24,526.00	
X711086			2022 Workers Compensation Prem	0165.0	0	170	24,526.00		

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Accounts Payable Check Register

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03/01/2022 To 03/31/2022

Bank Account: 1 - ZIONS BANK GENERAL FUND

Check / Tran Date		Pmt Type	Vendor	Vendor Name	General Ledger									
Invoice				GL Reference	Div	Account	Dept	Actv	BU	Project		Distr	Amount	Amount
63370	3/31/22	CHK	1192	BISMARCK STATE COLLEGE										866.25
700217				Jepperson Spring 2022	0	401.2	5	325				866.25		
63371	3/31/22	CHK	1281	INSTRUMENT CONTROL COMPANY										23,935.50
5805				Lake Creek Breaker Replacement	0	107.0	0	47				23,935.50		
Total for Bank Account - 1 :												(154)		3,281,386.09
Grand Total :												(154)		3,281,386.09

04/12/2022

5:02:21 PM

Accounts Payable Check Register

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PARAMETERS ENTERED:**Check Date:** 03/01/2022 To 03/31/2022**Bank:** 1**Vendor:** All**Check:****Journal:** All**Format:** GL Accounting Distribution**Extended Reference:** No**Sort By:** Check/Transaction**Voids:** None**Payment Type:** All**Group By Payment Type:** No**Minimum Amount:** 0.00**Authorization Listing:** No**Credit Card Charges:** No

INSURANCE PROPOSAL

HEBER LIGHT & POWER COMPANY



OLYMPUS
I N S U R A N C E

BART STANLEY MILLER
CHIEF FINANCIAL OFFICER

EXPERTISE.

INNOVATION.

STABILITY.



OLYMPUS
INSURANCE

220 MORRIS AVE #340
PO Box 65608
SALT LAKE CITY, UT 84165-0608
(801) 486.1373
(877) 759.9935
OLYINS.COM

April 15, 2022

Bart Stanley Miller
Chief Financial Officer
Heber Light & Power Company
31 South 100 West
Heber, UT 84032

Re: 2022 – 2023 Coverage Program Review

Dear Bart:

For many years we have enjoyed providing essential risk and insurance services to Heber Light & Power Company. We appreciate the ongoing professional relationship.

The insurance program for the company is designed to protect against the unique insurance risks facing power organizations through well designed risk and insurance planning. These risks are evaluated on a regular basis and updated with underwriters to assure that the specific insurable risks are efficiently treated.

Effective risk and insurance planning has many elements, including the update of operational changes, asset schedules, and the overall risks facing the company. Periodically, alternative qualified underwriters are also invited to offer coverage terms. This assures that the program scope and cost are established at the optimal level. This process was last completed in 2020 and is typically approached every 3-5 years but is completed more frequently on selected lines of coverage.

COVERAGE REVIEW

The general liability carrier for the company has introduced a few changes to the insurance policy, which include the following:

- The current policy provides full excess limits for the risk of a wildfire that may arise due to the negligence of the company. The renewal policy has reinsurance limitations that set the coverage for wildfire negligence to \$5 million
- The renewal liability policy will exclude any liability that may arise from power that is generated at a coal fired power plant. Heber Light & Power does not have exposure from the generation of coal fire power generation, but since the company secures some power from coal fired power plants an exclusion for the Hunter and IPP power sources will be added to the renewal policy.
- The renewal policy will exclude any dam or reservoir, including Lake Creek Dam.

The general liability and cyber liability coverages were marketed to other providers, since the renewal terms have material changes.

GENERAL LIABILITY PROGRAM

The insurance market of providers that offer coverage for power distribution is specialized with a few select carriers. These carriers were approached, with the following results:

Carrier	Excess Limit	Premium	Exclusions or Limitations
Hartford	\$20 Million	\$139,117	\$5M Wildfire Sublimit Exclusion for Coal Fired Power Generation, Dams
Liberty Mutual	\$10 Million	\$200,911	Exclusion for Wildfire
Tokio Marine HCC	\$5 Million	\$167,323	\$1M Wildfire Sublimit
Travelers	\$10 Million	\$241,500	Exclusion for Wildfire

CYBER LIABILITY

The insurance carriers for cyber liability continues to be very limited, with most carriers requiring multifactor authentication, review of vulnerabilities and effective back up of systems not connected to primary server sources. The marketing results are as follows:

Carrier	Limit	Premium	Exclusions or Limitations
Chubb	\$1 Million	\$4,404	3rd Party Liability Only Ransomware Exclusion
Coalition	\$1 Million	\$8,275	
	\$2 Million	\$12,301	
Cowbell / Obsidian	\$1 Million	\$11,036	Ransomware Sublimit \$500,000

EXPOSURE REVIEW

The company's exposures are reviewed and updated annually to ensure accurate rating of the insurance program. This proposal includes a complete summary of the company's exposures for the current and renewal policy years.

FINANCIAL SECURITY

The financial security of each insurance company is of vital importance, to assure that any claims obligations will be met. Annually, insurance companies are evaluated and receive ratings from the following ratings agencies:

Carrier	Year Founded	Gross Written Premium	Total Assets	Combined Ratio	AM Best Rating and Financial Size	Moody's	S&P	Admitted
Coalition	2001	\$3.3B	\$32B	101%	A+ XV (\$2.0B+)	A2	A+	No
Chubb	1882	\$37.9B	\$167B	91%	A++ XV (\$2.0B+)	A3	AA	Yes
Hartford	1810	\$18B	\$223B	97%	A+ XV (\$2.0B+)	A2	A+	Yes
Travelers	1853	\$29.2B	\$104.2B	99%	A++ XV (\$2.0B+)	A2	AA	Yes
Zurich	1872	\$33.1B	\$422B	97%	A+ XV (\$2.0B+)	A3	AA-	Yes

The carrier ratings of each of these insurance companies meets or exceeds the minimum rating criteria for placement of coverage on behalf of Heber Light & Power Company.

SERVICE PLAN

For 2022, we have established our service plan for the company. In addition to the services proposed, we may provide the following services at your direction:

- Board Governance / E&O Prevention
- Drug Free Workplace / Reasonable Suspicion
- Ethics / Fraud Prevention Training
- Fleet Safety Program Review
- Safe Driver Training
- Safety & Health Survey

EMERGING RISK AREAS

FIDUCIARY LIABILITY

Claims continue to increase against the administrators of employee benefit and retirement plans. These claims arise out of allegations of wrongful acts or breach of fiduciary duty in the administration of plans. The most common allegations include: Administrative error, change of benefits, incorrect benefit calculation, misleading representation, conflict of interest and imprudent investments / investment offering. An assessment of this coverage may be completed at your direction.

ENVIRONMENTAL LIABILITY

The risks involved in environmental liability include both the direct cost of cleanup for significant environmental events, but also third party liability and regulatory compliance. In recent years the scope of the risks has been enlarged to include sanitary sewer systems and the number of potential pollutants has increased by over 90 contaminants. A fresh assessment of the risks and potential cost of coverage may be completed at your direction.

We appreciate the continued confidence placed in our firm to provide these essential insurance and risk management services to Heber Light & Power Company.

Sincerely,

B. Darrell Child
Executive Vice President

CONTENTS

SECTION I	ZURICH / HARTFORD PACKAGE PROPOSAL PROPERTY / LIABILITY PROGRAM
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SECTION II	COALITION PROPOSAL CYBER LIABILITY
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SECTION III	SCHEDULES
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SECTION IV	EXPOSURES EXPOSURE SUMMARY LIABILITY PROGRAM STRUCTURE
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SECTION V	PREMIUM & RATE REVIEW
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SECTION VI	SERVICE PLAN
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Heber Light & Power Company

Insurance Proposal

2022 - 2023

Coverage	Carrier	Limits	Deductible	22/23 Premium	21/22 Premium
Property	Zurich (A+ XV) 5/5/22 - 5/5/23	\$ 16,000,000 Total Insured Value			
		\$ 3,182,000 Building	\$ 50,000		
		\$ 1,215,000 Contents	\$ 50,000		
		\$ 114,000 EDP	\$ 50,000		
		\$ 9,988,000 Generators	\$ 50,000		
		\$ 1,501,000 Substations / Transformers	\$ 50,000		
		\$ 5,000,000 Earth Movement (Aggregate) Location Limits Apply Per Schedule	2% / \$50,000 Min. / Generating Equip. \$50,000		
		\$ 5,000,000 Flood Location Limits Apply Per Schedule	2% / \$50,000 Min. / Generating Equip. \$50,000		
		\$ 250,000 Accounts Receivable	\$ 50,000		
		\$ 100,000 Professional Fees	\$ 50,000		
		\$ 100,000 Computer Equipment - Owned / Leased	\$ 50,000		
		\$ 5,000,000 Debris Removal	\$ 50,000	\$ 39,533	\$ 29,719
		\$ 62,500 Extra Expense (Per Premise, 30 Day Time Element)	\$ 50,000		
		\$ 100,000 Fine Arts (\$25,000 per item)	\$ 50,000		
		\$ 100,000 Fire & Police Department Service Charge	\$ 50,000		
		\$ 250,000 Miscellaneous Unnamed Locations	\$ 50,000		
		\$ 1,000,000 Newly Acquired Premises Buildings & Contents (180 days)	\$ 50,000		
		\$ 1,000,000 Property in Course of Construction (<6 Months)	\$ 50,000		
		\$ 500,000 Property in Transit	\$ 50,000		
		\$ 100,000 Shrubs, Plants, Trees (\$1,000 Per Plant)	\$ 50,000		
		\$ 100,000 Unintentional Errors and Omissions	\$ 50,000		
		\$ 250,000 Valuable Papers Coverage	\$ 50,000		
		\$ 25,000 Pollutant Clean up and Removal	\$ 50,000		
Inland Marine	Zurich (A+ XV) 5/5/22 - 5/5/23	\$ 219,800 Scheduled Equipment	\$ 5,000		
		\$ 100,000 Rented Contractors Equipment (<60 Days)	\$ 5,000		
		\$ 1,200,000 1 MW Battery - Cat Energy Shift BDP 1000 Inverter	\$ 50,000		
		\$ 1,200,000 Cat G3520DSL 1850kW Generator	\$ 50,000		
Boiler & Machinery	Travelers (A++ XV) 5/5/22 - 5/5/23	\$ 9,285,000 Total Insured Value Scheduled Generators Only	\$10,000 min. / \$1.50 per KVA Trans. / \$25,000 Generating		
		\$ 1,000,000 Newly Acquired Buildings & Contents (180 Days)	\$ 10,000		
		\$ 250,000 Business Income (100% Coinsurance)	2 Days, 10 Days Generation		
		\$ 250,000 Expediting Expense	\$ 10,000		
		\$ 250,000 Spoilage Damage	\$ 10,000		
		\$ 1,500,000 Ordinance or Law	\$ 10,000	\$ 29,133	\$ 25,425
		\$ 25,000 Errors and Omissions	\$ 10,000		
		\$ 100,000 Fungus, Wet Rot and Dry Rot	\$ 10,000		
		\$ 250,000 Refrigerant Contamination	\$ 10,000		
		\$ 100,000 Data and Media	\$ 10,000		
		\$ 250,000 Hazardous Substances	\$ 10,000		
		\$ 250,000 Water Damages	\$ 10,000		
		\$ 25,000 Drying Out	\$ 10,000		

Heber Light & Power Company

Insurance Proposal

2022 - 2023

Coverage	Carrier	Limits		Deductible	22/23 Premium	21/22 Premium
General Liability	Hartford (A+ XV) 5/5/22 - 5/5/23	\$ 2,000,000	Occurrence	\$ -	\$ 36,382	\$ 35,806
		\$ 4,000,000	Aggregate	\$ -		
		\$ 2,000,000	Personal & Advertising Injury	\$ -		
		\$ 2,000,000	Products Occurrence	\$ -		
		\$ 2,000,000	Products Aggregate	\$ -		
		\$ 1,000,000	Damage to Premises Rented to You	\$ -		
		\$ 1,000,000	Unmanned Aircraft Liability	\$ -		
		\$ 10,000	Medical Payments	\$ -		
		\$ 2,000,000	Forest Fire Suppression	\$ -		
		\$ 2,000,000	Pesticide or Herbicide	\$ -		
		\$ 25,000	Livestock Injury (\$5,000 Per Animal)	\$ -		
			Exclusions: Coal Fired Power Generation, Dam Operations			
Employee Benefits Liability	Hartford (A+ XV) 5/5/22 - 5/5/23 Retro Date: 5/5/04	\$ 1,000,000	Occurrence	\$ 1,000		
		\$ 2,000,000	Aggregate	\$ 1,000		
Automobile Liability	Hartford (A+ XV) 5/5/22 - 5/5/23	\$ 2,000,000	Occurrence	\$ -		
		\$ 1,000,000	Uninsured Motorist	\$ -		
		\$ 1,000,000	Underinsured Motorist	\$ -		
		Statutory	UT - Personal Injury Protection	\$ -		
Automobile Physical Damage	Hartford (A+ XV) 5/5/22 - 5/5/23	ACV - Per Schedule	Collision	\$ 1,000	\$ 28,735	\$ 29,431
		ACV - Per Schedule	Other Than Collision	\$ 1,000		
		\$ 50,000	Hired Automobile Physical Damage	\$ 1,000		
		\$500 - Day / \$15,000 - Rental - Bucket Trucks, Digger Units (<30 Days) Per Accident		\$ 1,000		
		\$50 - Day / \$1,500 - Per Rental - Other Vehicles Accident		\$ 1,000		
Excess Liability	Hartford (A+ XV) 5/5/22 - 5/5/23	\$ 20,000,000	Occurrence	Excess of Underlying	\$ 74,000	\$ 78,452
		\$ 20,000,000	Aggregate			
		\$ 5,000,000	Wildfire			
		Excess of: General Liability, Employee Benefits Liability, Automobile Liability, Employers Liability.				
		Total Liability Limit - \$22,000,000				
Public Officials Liability / Employment Practices Liability	Chubb (A++ XV) 5/5/22 - 5/5/23	\$ 3,000,000	Occurrence	\$ 25,000	\$ 11,968	\$ 10,008
		\$ 3,000,000	Aggregate	\$ 25,000		
		\$ 25,000	Crisis Management Fund	\$ -		
Crime	Travelers (A++ XV) 5/5/22 - 5/5/23	\$ 800,000	Blanket Employee Dishonesty	\$ 2,500	\$ 2,092	\$ 1,901
		\$ 800,000	ERISA Fidelity	\$ 2,500		
		\$ 800,000	Forgery or Alteration	\$ 2,500		
		\$ 800,000	On Premises	\$ 2,500		
		\$ 800,000	In Transit	\$ 2,500		
		\$ 800,000	Money Orders & Counterfeit Money	\$ 2,500		
		\$ 800,000	Computer Fraud	\$ 2,500		
		\$ 100,000	Computer Program and Electronic Data Restoration	\$ 2,500		
		\$ 800,000	Funds Transfer Fraud	\$ 2,500		
		\$ 5,000	Claim Expense	\$ -		
ID Fraud	Travelers (A++ XV) 5/5/22 - 5/5/23	\$ 25,000	Per Employee	\$ -	\$ 285	\$ 285
				Total Premium	\$ 222,128	\$ 211,027

Heber Light & Power Company

Insurance Proposal

2021 - 2022

Coverage	Carrier	Limits	Deductible	22/23 Premium
Cyber Liability	Coalition 5/5/22 - 5/5/23 North American - 51% Arch - 49%	\$ 1,000,000 Aggregate Limit		\$ 8,275
		\$ 1,000,000 Network and Information Security Liability	\$ 10,000	
		\$ 1,000,000 Regulatory Defense and Penalties	\$ 10,000	
		\$ 1,000,000 Multimedia Content Liability	\$ 10,000	
		\$ 1,000,000 PCI Fines and Assessments	\$ 10,000	
		\$ 1,000,000 Breach Response	\$ 10,000	
		\$ 1,000,000 Crisis Management and Public Relations	\$ 10,000	
		\$ 1,000,000 Cyber Extortion	\$ 10,000	
		\$ 1,000,000 Business Interruption and Extra Expense (8 Hr WP)	\$ 10,000	
		\$ 1,000,000 Digital Asset Restoration	\$ 10,000	
		\$ 250,000 Funds Transfer Fraud	\$ 25,000	
		\$ 1,000,000 Breach Response Separate Limit	\$ 10,000	
		\$ 1,000,000 Computer Replacement	\$ 10,000	
		\$ 100,000 Service Fraud	\$ 10,000	
		\$ 1,000,000 Reputational Harm Loss (14 day WP)	\$ 10,000	

Coverage	Carrier	Limits	Deductible	22/23 Premium
Cyber Liability	Coalition 5/5/22 - 5/5/23 North American - 51% Arch - 49%	\$ 2,000,000 Aggregate Limit		\$ 12,301
		\$ 2,000,000 Network and Information Security Liability	\$ 10,000	
		\$ 2,000,000 Regulatory Defense and Penalties	\$ 10,000	
		\$ 2,000,000 Multimedia Content Liability	\$ 10,000	
		\$ 2,000,000 PCI Fines and Assessments	\$ 10,000	
		\$ 2,000,000 Breach Response	\$ 10,000	
		\$ 2,000,000 Crisis Management and Public Relations	\$ 10,000	
		\$ 2,000,000 Cyber Extortion	\$ 10,000	
		\$ 2,000,000 Business Interruption and Extra Expense (8 Hr WP)	\$ 10,000	
		\$ 2,000,000 Digital Asset Restoration	\$ 10,000	
		\$ 250,000 Funds Transfer Fraud	\$ 25,000	
		\$ 2,000,000 Breach Response Separate Limit	\$ 10,000	
		\$ 2,000,000 Computer Replacement	\$ 10,000	
		\$ 100,000 Service Fraud	\$ 10,000	
		\$ 1,000,000 Reputational Harm Loss (14 day WP)	\$ 10,000	

Cybersecurity & insurance to keep your business safe

Coalition is the best way for a company to manage cyber risk. We provide comprehensive insurance coverage, free cybersecurity tools to monitor and protect your business, and 24/7 expert incident response to help you quickly respond to a cyber incident.



Hackers are smart, breaches are common, accidents happen. You need the most comprehensive protection. That's Coalition.

State-of-the-art cybersecurity

Our cybersecurity platform includes 24/7 security monitoring, automated security alerts, employee training, and access to security experts to prevent cyber incidents before they occur



Best-in-class cyber insurance

We protect the value of your entire business including financial, intangible, and tangible damage with up to \$15M of the most comprehensive cyber insurance

The most innovative and comprehensive coverage available

Coalition covers more of the financial, tangible, and intangible exposures your business faces as than any other insurance company.



Ransomware

A hacker has encrypted all of your files and won't unlock them until you pay a ransom. Not to worry, we'll cover the costs to restore your data and get you up and running again.



Wire Fraud & Social Engineering

A funds transfer request is sent to your controller by someone pretending to be your CEO. The funds may be out the door, but at least you're not out of pocket — we've got you covered.



Phishing and Data Breaches

A hacker gains access to an employee's email or breaches your network. We'll cover costs to fix the problem and breach related expenses such as credit monitoring and regulatory penalties.

Don't just protect your network, protect your business

We offer a full suite of security apps including 24/7 security monitoring, automated threat and intelligence alerts, DDoS mitigation, security benchmarking, ransomware protection, employee training, patch reminders, and more — included with each policy at no additional cost.



“

★★★★★

“I never thought I'd say I was passionate about an insurance platform, but what you guys have built is exceptional.”

— VERIFIED COALITION POLICYHOLDER

We're here for you when you need us most

Incidents happen, which is why you have insurance in the first place. Coalition is the only insurance firm with a dedicated 24/7 incident response and claims team to help you quickly respond to an incident. Join thousands of other organizations who rely on Coalition to provide emergency first response.

The capabilities of Coalition.

The financial strength of the world's leading insurers.

Coalition's insurance products are offered with the financial security of many of the world's leading (re)insurers including Swiss Re Corporate Solutions, Arch Insurance North America, and Lloyd's of London, among others.

Ready to protect your business?

To learn more visit www.coalitioninc.com

* Consult your quote or policy for specific carrier information.

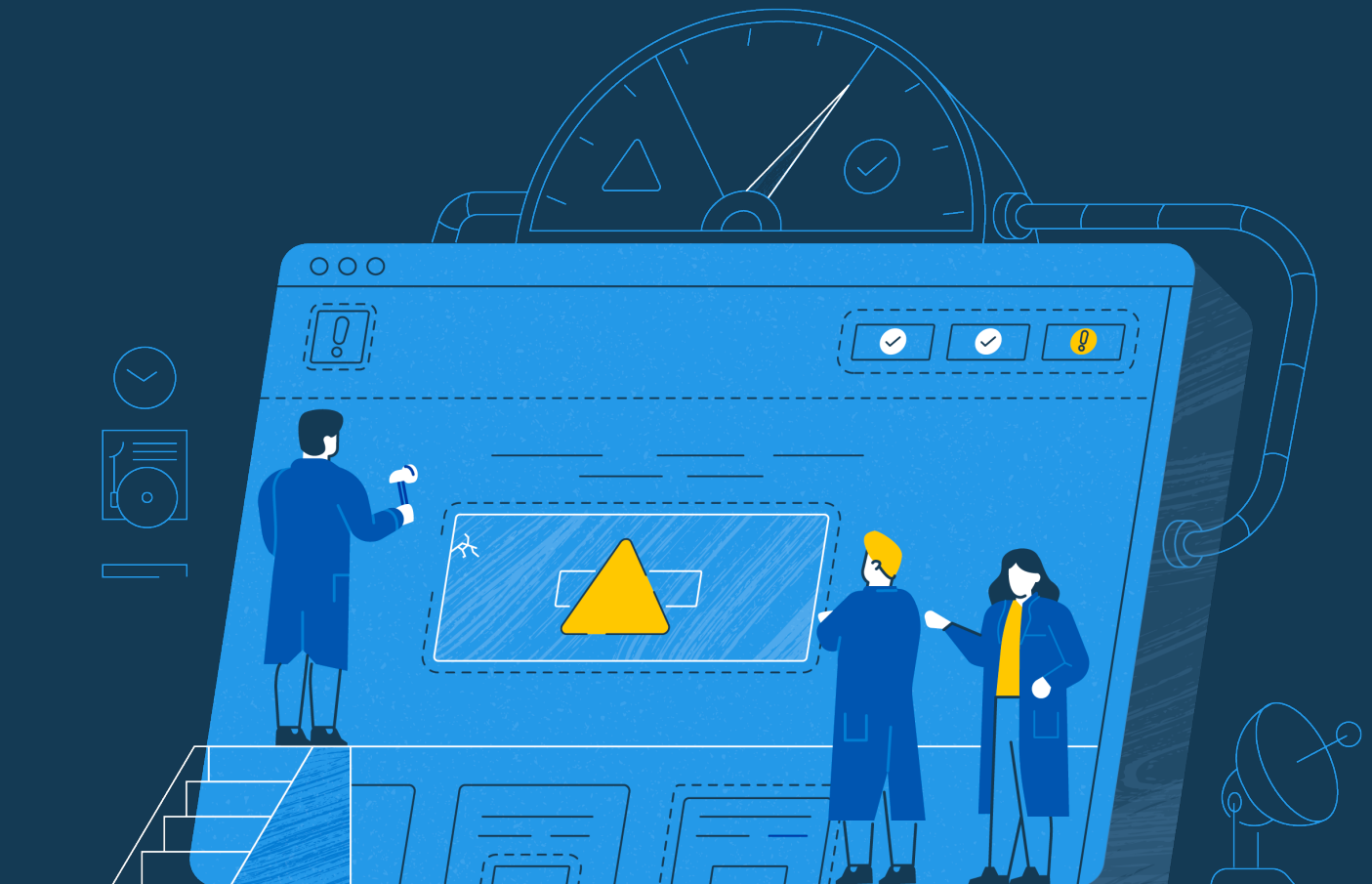


GENERATED ON MARCH 7, 2022

Risk Assessment

PREPARED FOR

Heber Light & Power Company



Coalition is the leading provider of cyber insurance and security, harnessing the power of technology and safety of insurance to help organizations solve cyber risk. This Coalition Risk Assessment is the first step in this continuous monitoring process. Using externally observable data, this report provides an objective, evidence-based assessment of your cyber risk and overall security preparedness. As your dedicated risk management partner, our security team is available to provide additional context and help you to implement security and loss controls. Coalition policyholders receive 24/7 continuous security monitoring, all at no additional cost.

Sections

- 1 Executive Summary
- 2 Loss Costs & Benchmarking
- 3 Email Security
- 4 Vulnerabilities
- 5 IP and Domain Reputation
- 6 Malware
- 7 DNS
- 8 Sensitive Information Exposed
- 9 User Behavior

What is Cyber Insurance?

Coalition Features

FAQs

Glossary

This assessment is provided for informational purposes only. Risk-related analyses and statements in this assessment are statements of opinion of possible risks to entities as of the date they are expressed, and not statements of current or historical fact as to the security of any entity. YOUR USE OF THIS ASSESSMENT IS AT YOUR OWN DISCRETION AND RISK. THE ASSESSMENT IS PROVIDED ON AN “AS IS” AND “AS AVAILABLE” BASIS. TO THE MAXIMUM EXTENT PERMITTED BY LAW, COALITION EXPRESSLY DISCLAIMS ALL WARRANTIES AND CONDITIONS OF ANY KIND, WHETHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO THE IMPLIED WARRANTIES AND CONDITIONS OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. COALITION DOES NOT WARRANT THAT (i) THE ASSESSMENT WILL MEET ALL OF YOUR REQUIREMENTS; (ii) THE ASSESSMENT WILL BE UNINTERRUPTED, TIMELY, SECURE, OR ERROR-FREE; OR (iii) THAT ALL ERRORS IN THE ASSESSMENT WILL BE CORRECTED.



1 Executive Summary

This assessment evaluates cybersecurity risk using data-driven, objective, and publicly available metrics together with Coalition's proprietary claims data. The findings and recommendations in this report are intended to help proactively identify, quantify, and manage cybersecurity risk. All findings can be investigated in greater detail using Coalition Control.

Heber Light & Power Company

Domain: heberpower.com
 Last scan: March 7, 2022
 Revenue: \$21,328,452

Industry: Industrials
 Employees: 50
 Records: 100,000

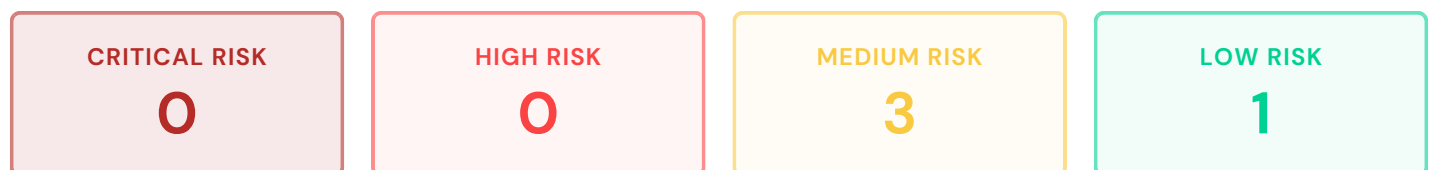
Your rank relative to all Coalition policyholders

Discovered vulnerabilities will not impact your coverage. However, resolving them may reduce your premium.



Vulnerabilities by Criticality

Prioritized list of vulnerabilities we found on your assets. Critical vulnerabilities represent an active threat and should be remediated as soon as possible.



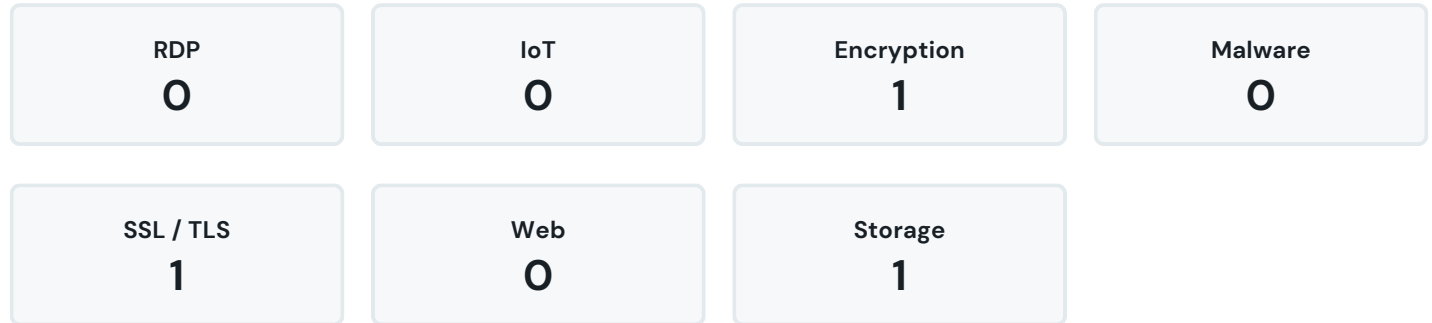
Detected Assets

Outside-in view of the Web properties we identified.

DOMAINS	IPS	APPLICATIONS	SERVICES	HOSTING
5	21	40	14	4

Vulnerabilities by Category

Security vulnerabilities found associated with your assets by level of security impact.



2 How Much Would a Cyber Incident Cost?

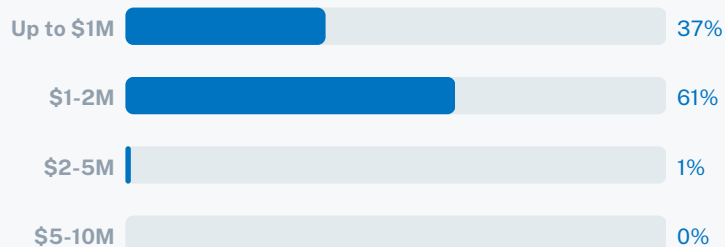
Most cyber incidents are manageable, however it is catastrophic loss that organizations need to be prepared for. Using demographic data on your organization, together with Coalition's claims data, we've modeled the probability that organizations in your peer group will experience a cyber loss over the next 12 months, as well as the expected severity of loss using a statistical model derived from 10,000 simulated years of cyber incidents. By comparison, we've also included benchmarking on the insurance limits purchased by your peer group.



Incident likelihood compared to average Coalition insured

0.8x as likely

Limits purchased by peer organizations



Estimated loss based on your organization's risk profile

	Overall	Ransomware	Funds Transfer Fraud	Data Breach
MEDIAN	\$266,486	\$117,516	\$128,451	\$20,518
1 IN 10 YEAR LOSS	\$1,137,326	\$289,757	\$687,440	\$160,130
1 IN 100 YEAR LOSS	\$3,633,472	\$509,367	\$2,698,655	\$425,450

* Data is from multiple sources, including Coalition's own data. Actual numbers may vary significantly from calculator estimates based on additional factors for a given business. The data provided is for informational and educational purposes only. Use of the Coalition Coverage Calculator should not be used as a replacement for a company's own due diligence in regards to their cyber risk. Access and use of the Coalition Coverage Calculator is predicated upon the acceptance of Coalition, Inc. [Terms of Service](#).

3 Email Security

Improperly configured email servers make it easier for cybercriminals to commit fraud against your organization. Social engineering and email compromise are the leading root cause for losses reported by Coalition policyholders. This section identifies common email security measures to protect your organization.



3.1 DMARC

DMARC (Domain-based Message Authentication, Reporting and Conformance) is an email authentication protocol that is designed to give email domain owners the ability to protect their domain from unauthorized use (known as email spoofing). The purpose of implementing DMARC is to protect a domain from being exploited in business email compromise attacks, phishing emails, email scams, and other cyber threat activities.

Pass (0)

None

Fail (1)

heberpower.com

PASS

0

FAIL

1

3.2 SPF

Sender Policy Framework (SPF) is an email authentication method designed to detect forging sender addresses during the delivery of an email. This measure specifies what email servers are allowed to send email from your domain. It helps ensure that someone cannot create an email server and send it as your domain unless you have authorized them to do so in your DNS records.

Pass (1)

heberpower.com

Fail (0)

None

PASS

1

FAIL

0

4 Vulnerabilities

This section describes the security vulnerabilities we detected on your assets, including vulnerabilities identified on your web applications and services.



4.1 Web Application Security

Securely configuring web applications can prevent cybercriminals from compromising your, and your user, systems and data.

Scan performed and no results were found.

‡ Shared host (this issue was detected in a 3rd party asset not directly controlled by your organization)

4.2 Services

Issues found with technologies and software running on your assets.

Expired Certificate

The host is serving a certificate which has already expired.

MEDIUM RISK

1

Assets

Recommendations

- Purchase or generate a new SSL/TLS certificate to replace the existing one.

References

- [Cloudflare: What is an SSL Certificate?](#)

Asset	Source	Found
54.200.181.231:443	SSL CERT	Mar, 01 2022

MySQL Service found

A MySQL service was found running on the host. When found exposed this service becomes targeted by malicious actors trying to gain access. This is a huge risk from a data leak perspective as anyone could try to access your entire database.

MEDIUM RISK

1

Assets

Recommendations

- Disable the service if not in use.
- Limit access only to the specific IP addresses that need to access it, either with filtered access or via VPN.

References

- [MySQL Website](#)

Asset	Source	Found
54.200.181.231:3306	SSL CERT	Feb, 13 2022

‡ Shared host (this issue was detected in a 3rd party asset not directly controlled by your organization)

Email Service without SSL/TLS found

Email service was found without SSL/TLS. This enables applications to communicate across a network in a private and secure fashion, discouraging eavesdropping, tampering, and message forgery. Using SSL/TLS provides three layers of protection: Encryption, Data integrity, Authentication.

Recommendations

- Review the service usage and implement SMTPS.

References

- [Wikipedia: SMTPS](#)

Asset	Source	Found
54.200.181.231:25	SSL CERT	Feb, 20 2022

MEDIUM RISK

1

Assets

DMARC Record Missing

DMARC, which stands for “Domain-based Message Authentication, Reporting & Conformance”, is an email authentication, policy, and reporting protocol. It builds on the widely deployed SPF and DKIM protocols, adding linkage to the author (“From:”) domain name, published policies for recipient handling of authentication failures, and reporting from receivers to senders, to improve and monitor protection of the domain from fraudulent email. If it is insufficiently configured or missing, it may be possible for an attacker to send spoofed emails, which can be used to trick people into giving up sensitive information and spreading false information that may damage the company's reputation. For DMARC to be correctly setup, SPF and DKIM with correct configuration is a requirement.

Recommendations

- Create a DNS record called _dmarc.[yourdomain] and add a TXT record to it with the value of the selected DMARC policy.

References

- [DMARC Website](#)
- [Google Workspace: DMARC Record](#)

Asset	Source	Found
heberpower.com	ROOT DOMAIN	Mar, 07 2022

LOW RISK

1

Assets

‡ Shared host (this issue was detected in a 3rd party asset not directly controlled by your organization)

5 IP and Domain Reputation

Your organization's IP reputation depicts the quality of your email sending environment. This section lists reputational issues found with your IPs and domains, such as sending spam or performing malicious actions. These assets' reputations impact your organization's ability to send email from your IP.



5.1 Blocklisted Domains

Domains found in public blocklists - if one of your assets is found on these lists typically means that some type of malicious activity was performed.

NO RISK

0

Domains

Scan performed and no results were found.

5.2 Honeypot Events

Our distributed network of honeypots constantly listens for unsolicited connections and attacks. There is no reason for any of your assets to communicate with these honeypots. If an event appears in this section, there is a high probability of malware or malicious activity on your network. Some shared hosts randomly scan the internet to test delivery speeds, so if the asset shown is tagged as shared hosting, it might not be a malicious event

NO RISK

0

Domains

Scan performed and no results were found.

‡ Shared host (this issue was detected in a 3rd party asset not directly controlled by your organization)

6 Malware

This section lists your assets that have been connected in 3rd party blocklists (that are typically used by enterprise companies to block IP addresses or domains from contacting their assets) with recent malware infections or indicators of compromise.



Assets Associated with Malware

Assets we discovered where malware activity was detected.

NO RISK

0

Assets

Scan performed and no results were found.

Assets Associated with SPAM

Assets we discovered that send unsolicited communication.

NO RISK

0

Assets

Scan performed and no results were found.

‡ Shared host (this issue was detected in a 3rd party asset not directly controlled by your organization)

Malicious Events

Any assets that performed malicious actions detected by us or third-party partners.

NO RISK

0

Events

Scan performed and no results were found.

7 DNS (Domain Name System)

We found the following DNS records associated with your organization. DNS records let the Internet know how to reach your email server, website, and other key functions, and are used by cybercriminals to assess your organization's attack surface.



A Records

Address Records are used to translate a human-readable string into a machine-readable IPv4 address.

heberpower.com	34.213.241.29
www.heberpower.com	34.213.241.29
maps.heberpower.com	66.205.195.205
hudu.heberpower.com	216.160.246.44
ebill.heberpower.com	66.205.195.203

CNAME Records

Canonical Name Records are used as an alias. This enables the utilization of external resources, and for those resources to appear as part of the organization's domain.

[www.heberpower.com](#)

MX Records

Mail Exchange Records denote where mail for a particular domain should be routed.

[heberpower.com](#)

[www.heberpower.com](#)

NS Records

Name Server Records indicate the hosts that should be used as an authoritative source for records for a particular domain.

[heberpower.com](https://www.heberpower.com)

www.heberpower.com

SOA Records

Start of Authority Records contain metadata around the parameters of retrieving records for a particular domain. These records contain a serial number, refresh duration, retry duration, expiry duration, and time to live duration.

[heberpower.com](https://www.heberpower.com)

www.heberpower.com

TXT Records

Text Records are used for a variety of purposes. One of the most common functions is to hold Sender Policy Framework(SPF) strings. It is also frequently used to verify domain ownership.

[heberpower.com](https://www.heberpower.com)

www.heberpower.com

8 Sensitive Information Exposed

This section details information found in 3rd party vendor leaks that are associated with your organization or assets.



Leaked data in 2022

There were no 3rd party data breach events in your organization.

Leaked data in 2021

There were no 3rd party data breach events in your organization.

Leaked data in 2020

Social connections, Geographical Locations, Names, Personal information, IP Addresses, Email Addresses

Cit0day

3 leaks

3 email addresses found in leaks:

jgraham@heberpower.com, jparcell@heberpower.com, psullivan@heberpower.com

Leaked data in 2019

Job titles, Dates of birth, Names, Usernames, IP addresses, Social media profiles, Physical addresses, Phone numbers, Genders, Email addresses, Homepage URLs, Passwords, Geographic locations, Employers

Verifications.io	29 leaks	data-contacts	7 leaks
the-collections	3 leaks	Viewlift	1 leaks

Sample of 20 out of 31 email addresses found in leaks:

jnorlen@heberpower.com, hwilson@heberpower.com, tfurness@heberpower.com, cdaley@heberpower.com, klungervik@heberpower.com, tnorth@heberpower.com, mford@heberpower.com, bstewart@heberpower.com, rtuft@heberpower.com, tjnorth@heberpower.com, ebrandt@heberpower.com, broussard@heberpower.com, cbroussard@heberpower.com, support@heberpower.com, bmiller@heberpower.com, adedrickson@heberpower.com, rd@heberpower.com, jwright@heberpower.com, tklungervik@heberpower.com, ord@heberpower.com

Leaked data in 2018

Phone numbers, Job titles, Email addresses, Names, Passwords, Usernames, Homepage URLs, IP addresses, Geographic locations, Social media profiles, Physical addresses, Employers

Pcr.ai	9 leaks	datanleads.com	4 leaks
Customers Live	2 leaks	MyFitnessPal	2 leaks
Adapt.io	1 leaks	pdlCollection	1 leaks

14 email addresses found in leaks:

jwright@heberpower.com, jnorlen@heberpower.com, hwilson@heberpower.com, mford@heberpower.com, s.johnson@heberpower.com, bstewart@heberpower.com, cmifflin@heberpower.com, jparcell@heberpower.com, b.stewart@heberpower.com, ebrandt@heberpower.com, sjohnson@heberpower.com, tnorth@heberpower.com, bmiller@heberpower.com, adedrickson@heberpower.com

Leaked data in 2017 and older

Username, Email addresses, Passwords, Password hints

BreachCompilation	3 leaks
compilation	3 leaks
Antipublic	1 leaks

Linkedin	3 leaks
bigdb	2 leaks
Adobe	1 leaks

7 email addresses found in leaks:

jnorlen@heberpower.com, jwright@heberpower.com, rtuft@heberpower.com, tjnorth@heberpower.com, cdaley@heberpower.com, psullivan@heberpower.com, cbrereton@heberpower.com

9 User Behavior

This section details risky behavior we've observed from individuals within your organization. We use open source intelligence to measure the cyber hygiene of user accounts. If compromised, these accounts could compromise your organization as well.



9.1 Password Quality

Using strong, unique passwords for all services can help prevent common criminal techniques such as 'brute forcing' or 'credential stuffing.' This section shows an analysis of the complexity and length of passwords found in data leaks for your organization.

Analysis by Characters

We recommend using longer passwords or passphrases, which are more challenging to guess or brute force.

LOWERCASE

50.0%

UPPERCASE

0.0%

NUMBERS

83.3%

SPECIAL CHARACTERS

0.0%

Analysis by Composition

We recommend creating complex passwords that use a combination of alphanumeric characters and symbols.

ONLY LETTERS

16.7%

ONLY NUMBERS

50.0%

LETTERS & NUMBERS

33.3%

WITH EVERYTHING

0.0%

9.2 Torrents

Torrent downloads are often illegal and very often bring files infected with malware into your network. In this section we list the torrents seen being downloaded by your assets.

Scan performed and no results were found.

What is Cyber Insurance?

Cyber insurance (a.k.a. Cyber Liability, Internet Liability, Electronic Media Liability, and Network Security & Information Security Liability insurance, among other countless monikers) helps companies weather the storm from many technology-based risks they face. This includes the risks associated with a company's information technology infrastructure and data that may be impacted by a systems failure, ransomware attack, funds transfer loss, or data breach.



Our coverage

We protect your entire business from today (and tomorrow's) cyber threats, with up to \$15 million of cyber and technology errors and omissions insurance coverage.

3rd Party Liability Coverages

We cover the expenses to defend you and any damages resulting from your liability to a 3rd party.



Network & Information Security Liability

We cover the expenses to defend you and any damages resulting from your liability to a 3rd party, or for regulatory fines & penalties, multimedia wrongful acts (such as infringement, defamation, piracy, etc.), and PCI fines & assessments resulting from a failure in your security, data breach, or privacy violation.



Regulatory Defense & Penalties



Multimedia Content Liability



PCI Fines & Assessments



Bodily Injury & Property Damage - 3rd party

We pay for the costs of defense and damages from your liability to a 3rd party when a failure in your security results in physical damage or injury.



Technology Errors & Omissions

We pay for the costs of defense and damages from your liability to a 3rd party when the failure of your technology service or product is the cause of loss.

1st Party Liability Coverages

We cover the direct expenses and damages your organization incurs as a result of a cyber incident.



Bodily Injury & Property Damage - 1st party



Pollution

In the event of a security failure (i.e., physical cyber attack), we'll even cover losses resulting from bodily injury or damage/impairment to your tangible property, as well as damages resulting from any liability you may have to a 3rd party, including regulatory fines & penalties and pollution liability.



Computer Replacement

We cover the costs to replace your computer systems that are permanently impacted by malware.



Fund Transfer Fraud

We pay for funds transfer losses you incur from a failure in your security or social engineering.



Service Fraud

We pay for the additional amounts you're billed by a cloud or telephony provider when you incur fraudulent charges.



Digital Asset Restoration

We pay for the costs to replace, restore, or recreate your digital assets that are damaged or lost following a failure of your security.



Business Interruption & Extra Expenses

We cover financial losses resulting from a failure in your security, data breach, and even systems failure, as well as the extra expenses you incur to bring your company back online.



Cyber Extortion

We cover the costs to respond to an extortion incident, including money, securities, and even virtual currencies paid.



Breach Response



Crisis Management & Public Relations



Reputation Repair

We pay for the costs to respond to a breach including 3rd party incident response and public relations experts, customer notification costs and credit monitoring, media purchases, and legal fees; and advise in connection with the incident, among others.

Global Coverage

Our coverage is global, providing you with protection from cyber threats near and far.



Worldwide Coverage



Cyber Terrorism



Internet of Things



Social Media

In the event of a security failure (i.e., physical cyber attack), we'll even cover losses resulting from bodily injury or damage/impairment to your tangible property, as well as damages resulting from any liability you may have to a 3rd party, including regulatory fines & penalties and pollution liability.

Our features

These are some of the tools available to help you improve your cybersecurity.

On-demand Support and Training



Security & Incident Response Team (SIRT)

Coalition is the only cyber insurance provider with a dedicated team of cybersecurity experts available to you at all times.



Security Awareness Training

Send simulated phishing tests targeting your own employees. Curricula's phishing awareness training simulates real-world phishing attacks, then trains your employees how to defend against them.

Proactive Monitoring and Alerts



Attack Surface Monitoring

Continuous monitoring, attack surface discovery, scanning, reporting, and alerting for organizations of any size.

Security Solutions



DDoS Prevention

Distributed denial of service (DoS) attacks attempt to make your Internet-based services inaccessible when you need them. Protect your websites and applications, and prevent disruptions from malicious traffic through our partnership with Cloudflare.



Endpoint Detection and Response (EDR)

Coalition offers a comprehensive threat detection solution, with a Coalition-negotiated discount, that includes protection from dangerous attacks such as malware, ransomware, and exploits that escape detection by traditional antivirus solutions.

FAQs

Frequently Asked Questions about Coalition Risk Assessment.



Who is Coalition?

Coalition is the leading provider of cyber insurance and security, combining comprehensive insurance and proactive cybersecurity tools to help businesses manage and mitigate cyber risk. Backed by leading global insurers Swiss Re Corporate Solutions, Arch Insurance Group, Lloyd's of London, and Argo Group, Coalition provides companies with up to USD \$15 million of cyber and technology insurance coverage in all 50 states and the District of Columbia, as well as CAD \$20M of coverage across 9 provinces in Canada. Coalition's cyber risk management platform provides automated security alerts, threat intelligence, expert guidance, and cybersecurity tools to help businesses remain resilient in the face of cyber attacks. Headquartered in San Francisco, Coalition has presences in New York, Los Angeles, Chicago, Dallas, Washington DC, Miami, Atlanta, Denver, Austin, Vancouver, and Toronto.

How does Coalition determine my security ranking?

Our security ranking provides a relative measure of an organization's risk and security posture compared to other organizations we have evaluated. In order to determine the ranking of an insured, we correlate identified risk conditions with Coalition's proprietary loss and claims data. Unlike traditional security ratings, that make arbitrary assumptions on the relative impact of an identified risk condition to generate a security score, Coalition uses actual loss and claims data to identify the most significant risks to an organization. The result is not only a more accurate assessment of risk, but actionable prescriptions to help an organization invest its resources against the most impactful remediation actions.

Where does the underlying data from Coalition's risk assessment come from?

Coalition passively collects external data on an organization's Internet facing IT infrastructure, compromised system events, file sharing events, and configurations from many different sources. Coalition does not perform active collection of information, including penetration testing against an organization's networks, without the explicit permission of that organization.

How can I learn more?

To learn more about Coalition visit coalitioninc.com, or our knowledge base at help.coalitioninc.com. As a dedicated risk management partner to our policyholders, Coalition's team of security and insurance experts are committed to helping you implement security and loss controls, all at no additional cost.

Glossary

This section defines some of the terminology used throughout this report.

Asset

Web properties that your organization owns, such as an IP Address, Domain, or Subdomain.

Data breach

A cyber incident where your customer or employee data is accessed, and possibly exfiltrated, by a third party.

Domain

Web address associated with the organization. Example: coalitioninc.com

Hosting

Some type of hosting provider or hosting technology being used in one or more of your assets.

IP Address

An IP address associated with your company. Example: 1.1.1.1.

RDP

Remote Desktop Protocol (also known as a Remote Desktop or RDP) is a feature that enables employees to remotely log into their corporate computer from home. While it may be convenient for employees, RDP can also function as an open door for hackers to break into your corporate network.

Services

Technologies used to deliver services from your assets.

Secure Sockets Layer (SSL)

SSL is a cryptographic protocol designed to provide secure communications over a computer network.

Technologies

Technologies found being used in one or more of your assets.

Torrents

Torrenting is a peer-to-peer file-sharing mechanism whereby assets that are hosted on your computers may be downloaded by other people who are outside of your organization.



Cyber Risk, Solved.®

This assessment was prepared by

Coalition, Inc.

1160 Battery St. Suite 350

San Francisco, CA 94111

For more information, visit coalitioninc.com



Heber Light & Power Company

Property Schedule

2022 - 2023

Tot. No.	Loc. No.	Bld. No.	Property Location	GPS	Property Description	Building Limit	Contents Limit	EDP	Generator	
									Type	Value
1	1	1	31 South 100 West Heber, UT	40° 30' 25.67" N 111° 24' 53.70" W	Heber Light & Power Office	\$ 561,000	\$ 56,000	\$ 50,000		
2	2	1	320 South 600 West Heber, UT	40° 30' 12.72" N 111° 25' 24.71" W	Equipment Garage Line Shop	\$ 281,000	\$ 39,000			
3	3	1	Lake Creek Heber, UT	40° 29' 36.98" N 111° 18' 44.78" W	Hydro Electric Plant	\$ 246,000	\$ 168,000			
4	4	1	350 South 700 West Heber, UT	40° 30' 11.63" N 111° 25' 29.21" W	Ray Farrell Gas Plant #1	\$ 168,000	\$ 281,000			\$ 3,273,000
5	4	2	350 South 700 West Heber, UT	40° 30' 11.63" N 111° 25' 29.21" W	Ray Farrell Gas Plant #2	\$ 168,000	\$ 281,000			\$ 3,273,000
6	4	3	350 South 700 West Heber, UT	40° 30' 11.63" N 111° 25' 29.21" W	Ray Farrell Gas Plant #3	\$ 168,000	\$ 281,000			\$ 3,442,000
7	4	4	350 South 700 West Heber, UT		Garage / Shop Substation Dept. Offices	\$ 449,000				
8	5	1	300 South 745 West Heber, UT	40° 30' 12.0" N 111° 25' 32.1" W	Operations Center	\$ 449,000	\$ 98,000	\$ 64,000		
9	6	1	165 South 910 West Heber, UT		Heber Substation					
10	7	1	500 South 700 West Midway, UT		Midway Substation					
11	8	1	1430 South Hwy 40 Heber, UT		Jail House Substation					
12	9	1	1465 W 650 S Heber, UT	40° 29' 56.24" N 111° 26' 9.92" W	Single Family Residence	\$ 692,000	\$ 11,000			
Totals						\$ 3,182,000	\$ 1,215,000	\$ 114,000		\$ 9,988,000
TIV						\$ 16,000,000				

Signature _____

Title _____

Date _____

Heber Light & Power Company

Property Schedule

2022 - 2023

Tot. No.	Loc. No.	Bld. No.	Property Location	GPS	Substation / Transformers	Year Built	No. Stories	Sprinklers	Const. Type	Sq Ft. Capacity	Video Surv.	EQ Zone	Flood Zone	Date Valued
1	1	1	31 South 100 West Heber, UT	40° 30' 25.67" N 111° 24' 53.70" W		1973	1		Frame	2,500		1		9/15/21
2	2	1	320 South 600 West Heber, UT	40° 30' 12.72" N 111° 25' 24.71" W		1979	1		Steel	3,500		1		9/15/21
3	3	1	Lake Creek Heber, UT	40° 29' 36.98" N 111° 18' 44.78" W		1981	1		JM	1,800	Y			9/15/21
4	4	1	350 South 700 West Heber, UT	40° 30' 11.63" N 111° 25' 29.21" W		1990	1		Frame	3,200	Y	1		9/15/21
5	4	2	350 South 700 West Heber, UT	40° 30' 11.63" N 111° 25' 29.21" W		1995	1		Frame	3,200	Y	1		9/15/21
6	4	3	350 South 700 West Heber, UT	40° 30' 11.63" N 111° 25' 29.21" W	\$ 311,000	2004	1	Y	Steel	9,000	Y	1		9/15/21
7	4	4	350 South 700 West Heber, UT			2013	2		Steel	6,430		1		9/15/21
8	5	1	300 South 745 West Heber, UT	40° 30' 12.0" N 111° 25' 32.1" W		1979	1		Frame	5,000		1		9/15/21
9	6	1	165 South 910 West Heber, UT		\$ 362,000		N/A		Steel	N/A				9/15/21
10	7	1	500 South 700 West Midway, UT		\$ 362,000	2000	N/A		Steel	N/A		1		9/15/21
11	8	1	1430 South Hwy 40 Heber, UT		\$ 466,000	2002 / 2013	N/A		Steel	N/A		1		9/15/21
12	9	1	1465 W 650 S Heber, UT	40° 29' 56.24" N 111° 26' 9.92" W		2003	1		Frame	4,400				9/15/21
					\$ 1,501,000									

Signature _____

Title _____

Date _____

Heber Light & Power Company

Generator Schedule

2022 - 2023

Item #	Unit #	Description	Location	Replacement Cost Value	Fuel Type	Use	Manufacturer	Year Built	Output	Warranty	B&M
1	1	G3516 C	Ray Farrell Plant #1	\$ 1,091,000	Natural Gas	Peak	Caterpillar	2005	1,350 kW	No	No
2	2	G3516 C	Ray Farrell Plant #1	\$ 1,091,000	Natural Gas	Peak	Caterpillar	2005	1,350 kW	No	Yes
3	4	G3520 C	Ray Farrell Plant #1	\$ 1,091,000	Natural Gas	Peak	Caterpillar	2005	1,850 kW	No	No
4	6	G3516B	Ray Farrell Plant #2	\$ 1,091,000	Natural Gas	Peak	Caterpillar	2005	750 kW	No	No
5	7	G3520 C	Ray Farrell Plant #2	\$ 1,091,000	Natural Gas	Peak	Caterpillar	2005	1,850 kW	No	Yes
6	8	G3520 C	Ray Farrell Plant #2	\$ 1,091,000	Natural Gas	Peak	Caterpillar	2005	1,850 kW	Yes*	Yes
7	11	G3516H	Ray Farrell Plant #3	\$ 1,040,000	Natural Gas	Peak	Caterpillar	2014	1,648 kW	Yes~	No
8	12	G3520H	Ray Farrell Plant #3	\$ 1,202,000	Natural Gas	Peak	Caterpillar	2014	2,150 kW	Yes~	No
9	13	G3520DSL	Ray Farrell Plant #3	\$ 1,200,000	Natural Gas	Peak	Caterpillar	2019	2,600 kW	Yes~	No
Total				\$ 9,988,000							

* Generator only

~ Generator and Engine

Signature

Title

Date

Heber Light & Power Company

Transformer Schedule

2022 - 2023

Item #	Description	Location	Replacement Cost Value	Rating	Manufacturer	Year Built
1	Substation	Midway Substation	\$ 362,000	10/12.5/14	Virginia	2011
2	Substation	Jailhouse	\$ 466,000	12/16/22.5	Virginia	2013
3	Cat Power Plant	Gas Plant 3 Substation	\$ 311,000	10 MVA	Delta Star	2015
4	Substation	Heber Substation	\$ 362,000	12/16/22.5	ABB	2016
Total			\$ 1,501,000			

Signature

Title

Date

Heber Light & Power Company

Inland Marine Schedule

2022 - 2023

Item #	Year	Description	Make	Model	Serial Number	Value
1	2019	Skid Steer	Caterpillar	246DC3HF	0246DLBYF04929	\$ 39,800
2		Backhoe	John Deere	310 SLT	1T0310SLLLLF382572	\$ 95,000
3	2017	JCB 557-1 Mini Excavator	JCB	557-1	JCB055Z11HG1924516	\$ 35,000
4	2019	304DC3H Mini Excavator	Caterpillar	304DC3H	ME407370	\$ 50,000
5	2022	1 MW Battery - Cat Energy Shift BDP 1000 Inverter				\$ 1,200,000
6	2022	Cat G3520DSL 1850kW Generator	Caterpillar	G3520DSL		\$ 1,200,000
Total						\$ 2,619,800

Signature

Title

Date

Heber Light & Power Company

Automobile Schedule

2022 - 2023

Veh #	Year	Make	Model	VIN	Other Than Collision	Collision	Cost New
1	2001	Ford	F750	3FDXF75H91MA68134	\$ 1,000	\$ 1,000	\$ 104,830
2	2005	International	DT466	1HTMMAAN45H158262	\$ 1,000	\$ 1,000	\$ 95,000
3	2012	Ford	F250	1FT7X2B67CEB84237	\$ 1,000	\$ 1,000	\$ 23,186
4	2012	Ford	F250	1FTBF2B69CEB84236	\$ 1,000	\$ 1,000	\$ 21,333
5	2013	Ford	F350	1FT8X3B65DEA80857	\$ 1,000	\$ 1,000	\$ 27,858
6	2013	Ford	Explorer	1FM5K8D8XDGC30703	\$ 1,000	\$ 1,000	\$ 33,200
7	2013	Altec	DM47-TR / SN: 0912DV5787	1HTWEAAN4DJ300218	\$ 1,000	\$ 1,000	\$ 237,528
8	2014	International	4400 Altec TA	3HAMKAZNXEL790459	\$ 1,000	\$ 1,000	\$ 209,256
9	2015	Ford	F-350	1FD8X3BT7FEC72009	\$ 1,000	\$ 1,000	\$ 34,200
10	2015	Chevrolet	3500	1GB2KYEG3FZ527224	\$ 1,000	\$ 1,000	\$ 33,000
11	2015	Ford	F-150	1FTFX1EG8FKD22089	\$ 1,000	\$ 1,000	\$ 27,000
12	2015	Ford	F-150	1FTFX1EG4FKD22090	\$ 1,000	\$ 1,000	\$ 27,000
13	2016	Ford	F-550	1FUDF5HTXGEB99305	\$ 1,000	\$ 1,000	\$ 110,000
14	2017	Ford	F-150	1FTFW1EG2HKD84187	\$ 1,000	\$ 1,000	\$ 27,000
15	2018	Ford	F-550	1FD0X5HT6JEC25871	\$ 1,000	\$ 1,000	\$ 58,000
16	2018	Ford	F-550	1FD0X5HT8JEC25872	\$ 1,000	\$ 1,000	\$ 58,000
17	2018	Ford	F-550	1FD0X5HTXJEC25873	\$ 1,000	\$ 1,000	\$ 58,000
18	2018	Dodge	Ram 1500	1C6RR7XTXJS256763	\$ 1,000	\$ 1,000	\$ 41,000
19	2018	Mack	700 Line Tk	1M2AX02C8JM002950	\$ 1,000	\$ 1,000	\$ 175,000
20	2019	Dodge	1500 Crew Cab	1C6RR75T0K5731099	\$ 1,000	\$ 1,000	\$ 26,703
21	2019	Dodge	1500 Crew Cab	1C6RR75T3K5731100	\$ 1,000	\$ 1,000	\$ 26,703
22	2020	Freightliner	M2-106	1FVDCXFC2LHLB9120	\$ 1,000	\$ 1,000	\$ 196,520
23	2020	Ford	F-150	1FTFW1E52LKD34641	\$ 1,000	\$ 1,000	\$ 31,580
24	2020	Ford	F-550	1FD0W5HT7LEC49893	\$ 1,000	\$ 1,000	\$ 48,681
25	2019	Freightliner	M2-106	1FVKCYFE1KHKC8210	\$ 1,000	\$ 1,000	\$ 331,650
26	2020	Ford	F-150	1FTFW1E49LKE66240	\$ 1,000	\$ 1,000	\$ 32,360
27	2020	Ford	F-150	1FTFW1E42LKE66239	\$ 1,000	\$ 1,000	\$ 32,360

Heber Light & Power Company
Automobile Schedule
2022 - 2023

Veh #	Year	Make	Model	VIN	Other Than Collision	Collision	Cost New
28	2021	Ford	Ranger	1FTER4FH6MLD46915	\$ 1,000	\$ 1,000	\$ 38,700
29	2021	Ford	F-550	1FD0X5HT2MED49771	\$ 1,000	\$ 1,000	\$ 65,000
						Total	\$ 2,230,648

Signature

Title

Date

Heber Light & Power Company

Drone Schedule

2022 - 2023

Item #	Year	Make	Model	Serial Number	Weight
1	2019	DJI	Matrice 210	0G0DEAU0230193	5.15 kg

Signature

Title

Date

Heber Light & Power Company

Exposure Summary

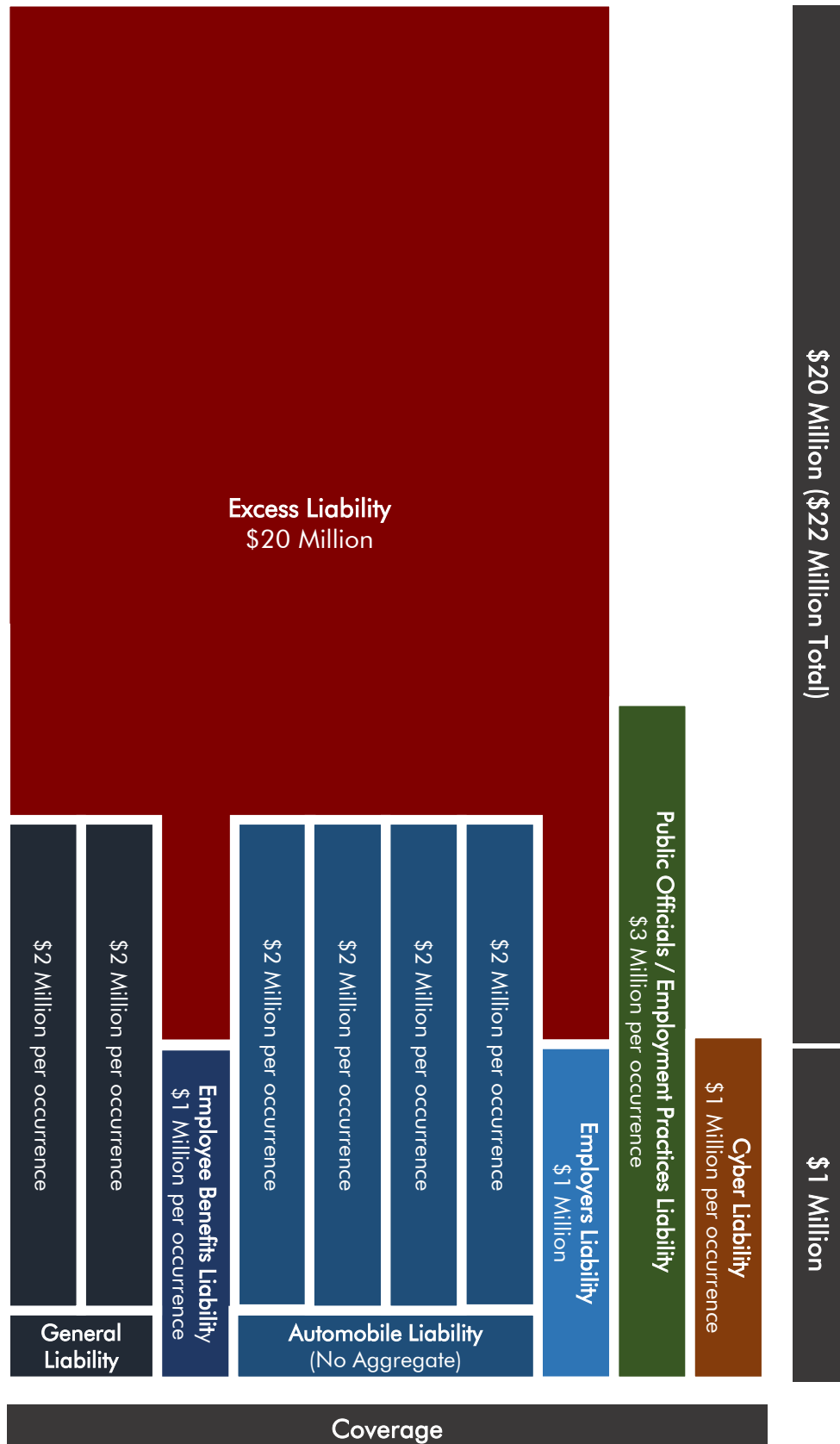
2022 - 2023

Exposures	2021	2022	% of Change
Total Revenue	\$ 19,448,654	\$ 21,730,764	11.73%
Total Employees	41	42	2.44%
Board Members	6	6	0.00%
Residential Connections	11,314	11,664	3.09%
Commercial Connections	1,827	2,018	10.45%
Miles of Above Ground Distribution Line	225	236	4.89%
Miles of Under Ground Distribution Line	427	448	4.92%
Number of Distribution Poles	5,143	5,187	0.86%
Miles of Above Ground Transmission Line	21	21	0.00%
Miles of Under Ground Transmission Line	0	0	0.00%
Number of Transmission Poles	386	386	0.00%
Total Generating Capacity (MW)	13	13	0.00%
Payroll - Outside	\$ 2,659,376	\$ 2,704,871	1.71%
Payroll - Inside (Clerical)	\$ 974,256	\$ 1,000,432	2.69%
Payroll - Total	\$ 3,633,632	\$ 3,705,303	1.97%
Number of Drivers	41	43	4.88%
Number of Vehicles	30	29	-3.33%
Vehicle Value	\$ 2,202,693	\$ 2,230,648	1.27%
Inland Marine Value	\$ 219,800	\$ 2,619,800	1,091.90%
Property Value	\$ 14,637,000	\$ 16,000,000	9.31%

Heber Light & Power Company

Liability Program Structure

2022 - 2023



OLYMPUS
INSURANCE

Heber Light & Power Company

Premium & Rate Review

2022 - 2023

Coverage	Carrier	2021 - 2022 (Expiring)			Carrier	2022 - 2023 (Renewal)			% of Change		
		Rate	Exposure	Premium		Rate	Exposure	Premium	Rate	Exposure	Premium
Property, Inland Marine ²	Zurich (A+ XV) 5/5/21 - 5/5/22	0.2030	\$ 14,637,000	\$ 29,719	Zurich (A+ XV) 5/5/22 - 5/5/23	0.2123	\$ 18,619,800	\$ 39,533	4.6%	27.2%	33.0%
Boiler & Machinery ²	Travelers (A++ XV) 5/5/21 - 5/5/22	0.2769	\$ 9,182,000	\$ 25,425	Travelers (A++ XV) 5/5/22 - 5/5/23	0.3138	\$ 9,285,000	\$ 29,133	13.3%	1.1%	14.6%
General Liability ³	Hartford (A+ XV) 5/5/21 - 5/5/22	1.8411	\$ 19,448,654	\$ 35,806	Hartford (A+ XV) 5/5/22 - 5/5/23	1.6742	\$ 21,730,764	\$ 36,382	-9.1%	11.7%	1.6%
Automobile Liability / Physical Damage ¹	Hartford (A+ XV) 5/5/21 - 5/5/22	981.03	30	\$ 29,431	Hartford (A+ XV) 5/5/22 - 5/5/23	990.86	29	\$ 28,735	1.0%	-3.3%	-2.4%
Excess Liability ³	Hartford (A+ XV) 5/5/21 - 5/5/22	4.0338	\$ 19,448,654	\$ 78,452	Hartford (A+ XV) 5/5/22 - 5/5/23	3.4053	\$ 21,730,764	\$ 74,000	-15.6%	11.7%	-5.7%
Public Officials, EPL ³	Chubb (A++ XV) 5/5/21 - 5/5/22	0.51	\$ 19,448,654	\$ 10,008	Chubb (A++ XV) 5/5/22 - 5/5/23	0.55	\$ 21,730,764	\$ 11,968	7.0%	11.7%	19.6%
Cyber Liability ³	Chubb (A++ XV) 5/5/21 - 5/5/22	0.06	\$ 19,448,654	\$ 1,099	Coalition 5/5/22 - 5/5/23	0.38	\$ 21,730,764	\$ 8,275	573.9%	11.7%	653.0%
Crime / ID Fraud ¹	Travelers (A++ XV) 5/5/21 - 5/5/22	46.51	47	\$ 2,186	Travelers (A++ XV) 5/5/21 - 5/5/22	49.52	48	\$ 2,377	6.5%	2.1%	8.7%
Total / Average				\$ 212,126				\$ 230,403	-2.5%	11.1%	8.6%

Per Number ¹

Per 100 ²

Per 1,000 ³

Heber Light & Power Company

Service Plan

2022 - 2023

November	Preliminary Planning Meeting
	Market & Underwriter Qualification
	Coverage Program Design

December	Catastrophe Models / Probable Maximum Loss
	Comprehensive Risk Assessment
	Infrastructure Evaluation
	Replacement Cost Valuation
	Schedule Verification

January	Coverage Marketing / Renewal Negotiation
	Exposure Update
	Quarterly Stewardship Report

February	Coverage Marketing Update
	Risk Control Service
	Finalize Underwriter Negotiation

March	Preliminary Proposal Presentation
	Risk Advisory Service
	Underwriting Revisions

April	Final Proposal Presentation
	Quarterly Stewardship Report
	Risk Assessment Service

May	Coverage Implementation
	Risk Advisory Service
	Risk Control Service

June	Audit Support
	Cost Allocation Models
	Location Risk Evaluation
	Risk Advisory Service

July	Quarterly Stewardship Report
	Risk Advisory Service
	Risk Assessment Service

August	Loss Prevention / Hazard Register
	Risk Advisory Service
	Risk Control Service

September	Policy Verification
	Risk Advisory Service
	Risk Assessment Service

October	Annual Risk Report
	Benchmarking Reports & Analytics
	Insurance Market Update
	Risk Climate Update

Services To Be Scheduled

Policy	Attend Client Meetings / Answer Client Questions
	Claim Management
	Endorsement Preparation
	Evidence of Insurance Preparation (Certificates / Auto ID)

Risk Advisory	Employee Training
	No-Fault Program Design
	Online Risk Management Resources
	Regulatory Compliance
	Risk Conference
	Safety & Risk Management Program Support
	Third Party Administrator Coordination
	Weekly Risk Awareness Program (WRAP)

Risk Assessment	Contract Insurance Requirements
	Emerging Risk Assessments
	Personnel Policy Assessments
	Property Risk Assessment
	Risk Tolerance / Feasibility Studies

Risk Control	Construction Risk Review
	Disaster & Continuity Planning
	Enterprise Risk Management (ERM) Implementation
	Fleet Safety Program / MVR Review
	Human Resources Legal Hotline
	New Operation Review
	Special Event Review

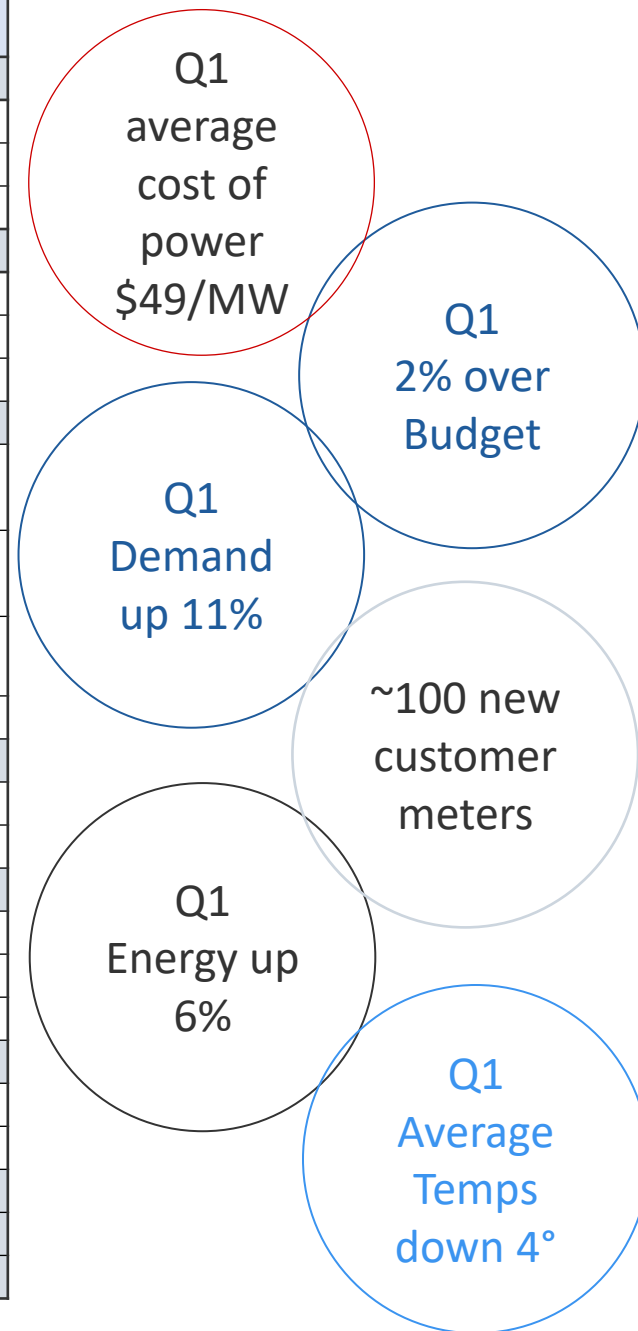
Wholesale Power Update

April 2022



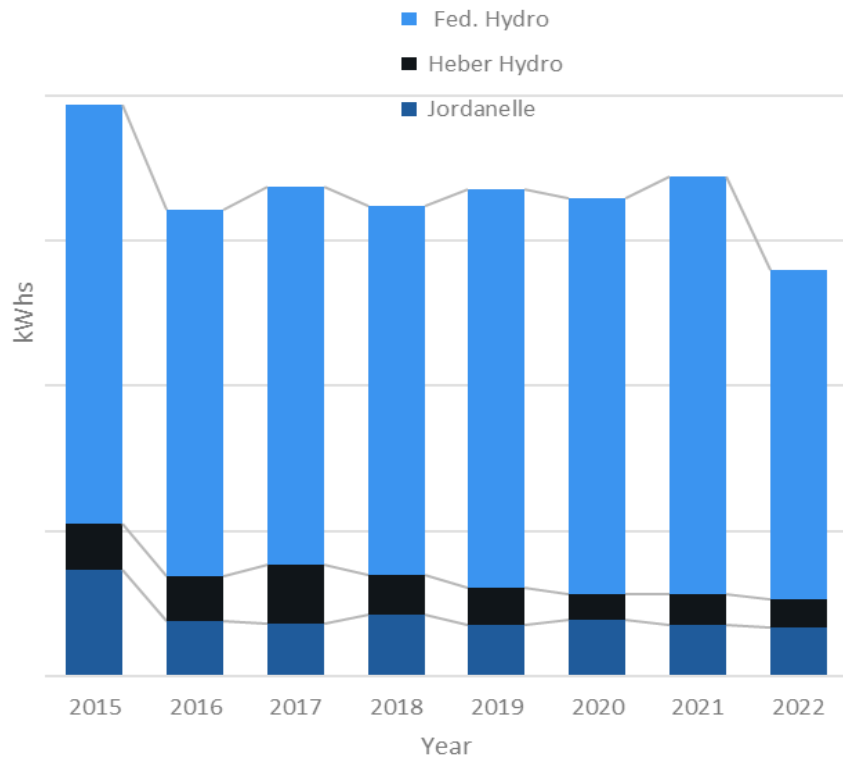
Wholesale Power Energy & Cost of Power Summary				
Power Purchases	Jan	Feb	Mar *	Q1
Power Purchases Actual Cost (\$)	991,209	840,794	713,848	2,545,851
Power Purchases Budget (\$)	796,509	927,665	638,472	2,362,646
Power Purchases Reported Actuals (\$)	798,158	1,159,758	577,893	2,535,809
Gas Generation - Fuel Costs				
Natural Gas Actuals (\$)	42,747	33,773	34,347	110,866
Natural Gas Budget (\$)	113,236	77,877	61,220	252,334
Natural Gas Reported Actuals (\$)	42,747	43,000	31,176	116,923
Sum Power Purchases & NatGas	14%	-13%	7%	2%
Actual Cost of Power (Power Purchases + NatGas) (\$)	1,033,955	874,567	748,195	2,656,717
Wholesale Power Budget (Power Purchases + NatGas) (\$)	909,745	1,005,543	699,692	2,614,980
Reported Actual Cost of Power (Power Purchases & Natural Gas) (\$)	840,905	1,202,758	609,069	2,652,732
Difference from Actuals to Reported	23%	-27%	23%	0%
\$/MWh % Actuals to Budget	8%	-16%	-3%	-4%
\$/MWh Actual Wholesale	\$51.99	\$50.71	\$43.38	\$48.85
\$/MWh Budget	\$48.32	\$60.05	\$44.83	\$51.09
Energy % 2021 to 2022	6%	4%	6%	6%
Energy Purchase Actual (kWhs)	19,889,202	17,245,747	17,245,747	54,380,696
Energy Forecast (kWhs)	19,702,013	17,383,922	17,383,922	54,469,857
Energy Retail (kWhs)	19,068,600	18,006,366	18,006,366	55,081,332
Demand % +/-2021 to 2022	11%	5%	5%	11%
2022 Demand (MW)	36	33	33	36
2021 Demand (MW)	32	31	31	32
losses- Retail Sales to Wholesale Purchases	-4%	4%	4%	1%
Average Usage per Customer	1,452	1,258	1,258	1,322
Customer Meter Count	13,701	13,713	13,799	13,799

*March 2022 preliminary data

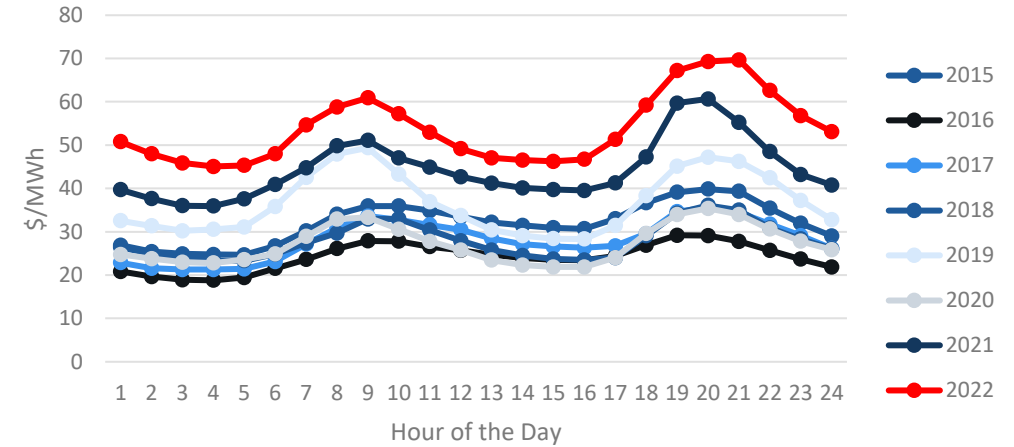


Quarter One 2022

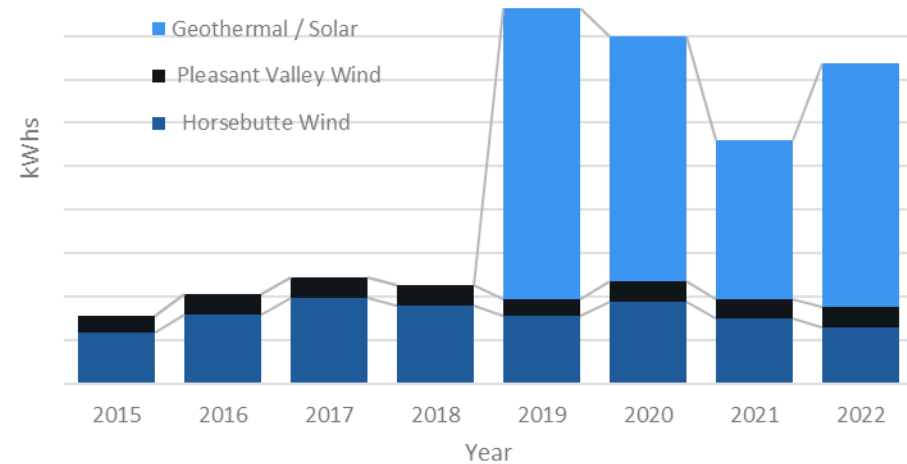
Hydro Power Q1 2022



Average UAMPS Power Exchange Price Q1 2022



Renewables (non-hydro) Q1 2022



Summer 2022 Outlook

July/Aug
Market
Budget
\$115/MWh

Natural Gas Forward Prices

Indicative Forward Monthly Prices at Market Close			
4/20/2022			
<u>Month</u>	<u>NYMEX</u>	<u>Rockies Basis</u>	<u>Fixed Price</u>
May22	\$6.94	-\$0.51	\$6.42
Jun22	\$7.07	-\$0.48	\$6.59
Jul22	\$7.16	-\$0.24	\$6.92
Aug22	\$7.15	-\$0.08	\$7.07
Sep22	\$7.10	-\$0.25	\$6.85
Oct22	\$7.11	-\$0.39	\$6.72
Nov22	\$7.20	\$0.15	\$7.35
Dec22	\$7.37	\$0.66	\$8.02
Jan23	\$7.47	\$0.91	\$8.38
Feb23	\$7.23	\$0.86	\$8.09
Mar23	\$6.28	-\$0.18	\$6.10
Apr23	\$4.59	-\$0.62	\$3.97

Future Market Price Estimates

FORECASTS

Estimated WRP Energy Prices

Average monthly price: \$/MWh/Hour	On-peak	Off-peak
April 2022	\$37.00	\$40.00
May 2022	\$38.00	\$37.00
June 2022	\$91.00	\$49.00
July 2022	\$217.00	\$79.00
August 2022	\$233.00	\$86.00
September 2022	\$142.00	\$74.00
October 2022	\$60.00	\$53.00
November 2022	\$53.00	\$54.00

Factors that affect prices:

- Unstable markets, generating unit outages, and severe regional hot or cold weather patterns impact short term prices.

CREDA Update



CREDA Drought Committee Update

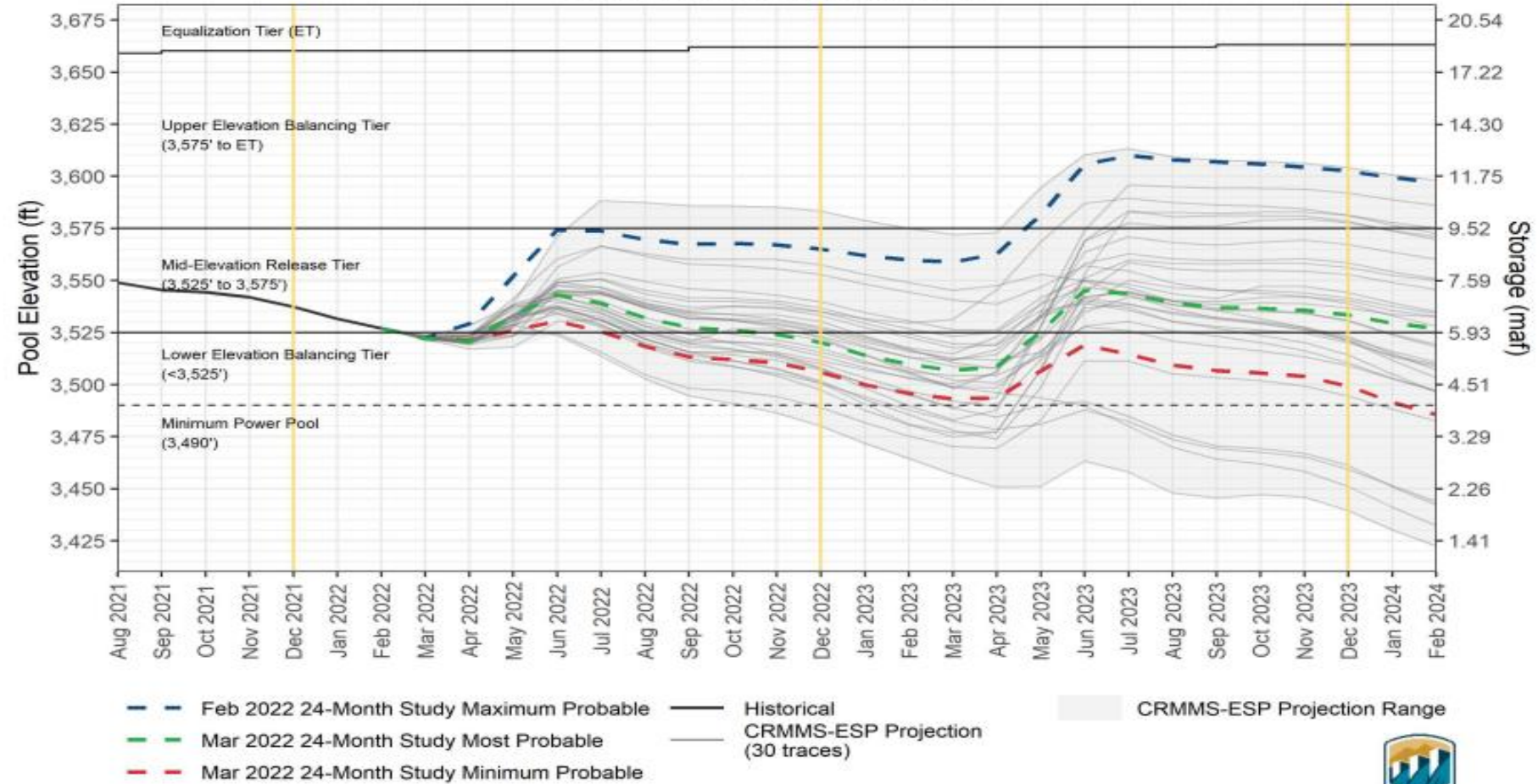
Drought Issues

- Rising Costs/Reduced Hydropower
- WAPA Drought Committee Rate Scenarios range from \$51.5/MWh to \$266.60/MWh

Drought Mitigation

- No High Flow Experiments
- CRSP Appropriations Request
- WAPA exploring supplemental generation (solar/wind projects)
- Bug Flow discussions

Lake Powell End-of-Month Elevations CRMMS Projections from March 2022



CRMMS 2-Year Probabilistic Projections are available online at: <https://www.usbr.gov/lc/region/g4000/riverops/crmms-2year-projections.html>



BUREAU OF
RECLAMATION

Legislative Committee Update:

CREDA Colorado River Storage Project (CRSP) Appropriations Request

The ongoing drought in the West has caused reservoir levels to drop dramatically. However, the situation at Glen Canyon Dam is so dire as to warrant emergency appropriations and policy changes from Congress.

CREDA Legislative Work Group members conducting virtual hill visits seeking support of this Appropriations Request.

Reason for Request:

The Upper Colorado River Basin Fund would not have been able to meet its annual funding obligations in FY22 without WAPA's new rate design and rate increase to CRSP customers, effective in December 2021. For some CRSP customers, the result has been a doubling of the CRSP resource cost. On March 15, Lake Powell reached Drought Contingency Plan (DCP) target elevation (3525'). The Bureau of Reclamation projects that Lake Powell may reach minimum power pool (elevation 3490') as early as Summer/Fall 2022. At this elevation, 80% of CRSP power generation will be unavailable. Losing hydropower generation impacts federal hydropower customers in numerous ways: Customers are responsible for repaying all capital (with interest) and operational costs associated with generation and transmission of energy at these facilities, along with environmental and non-power expenses. Decreased power generation means those costs are spread over fewer megawatt hours and results in higher rates per megawatt hour.

Funding Proposal:

The committee recognizes that reservoir levels are declining at Lake Powell, and that Glen Canyon Dam may reach minimum power pool elevation of 3490', at which point hydropower generation would cease. CRSP customers that normally pay for hydropower facility O&M and other costs assigned to power should not be required to continue to pay these costs associated with facilities that are not delivering capacity and energy due to drought conditions, and the Committee recommends \$118,500,000 in non-reimbursable appropriations for a proportion of operations and maintenance, integrated projects and interest, salinity, and irrigation at Glen Canyon Dam.

IRP Update

Upcoming

- Open House Scheduled for 4pm on May 20th at Lower Snake Creek Hydro
- Key Account Visits
- Public Meeting Presentation
- CAPS program could help with IRP public participation in the Fall

Which of the following do you consider the most important aspect of the energy that Heber Light & Power delivers to your home or business?

47 responses

