

Utah Military Academy
Balance Sheet - Board Report
07/01/2021 to 03/31/2022

| | Current Month YTD DRAFT | Prior Month YTD FINAL |
|---------------------------------------|--------------------------------------------|------------------------------------------|
| Assets | | |
| Cash | | |
| Operating cash | | |
| Checking and debit cards | 682,904 | 1,531,561 |
| Savings | 1,301,412 | 1,301,301 |
| Cash on Hand | 5,245 | 6,145 |
| Bond Operating reserve | 761,346 | 761,346 |
| Total Operating cash | <u>2,750,907</u> | <u>3,600,353</u> |
| Restricted cash | | |
| Bond Revenue | 873,379 | 24,329 |
| Bond Interest | 7,780 | 656,538 |
| Bond Principal | 300 | 230,223 |
| Debt Service Reserve | 1,600,875 | 1,600,875 |
| Repair & Replacement | 123,315 | 123,271 |
| Bond Project | - | - |
| Bond Expense fund | 3,494 | 3,493 |
| Bond Cost of Issuance | - | - |
| Tax and Insurance | 32,640 | 32,628 |
| Total Restricted cash | <u>2,641,783</u> | <u>2,671,358</u> |
| Total Cash | <u>5,392,689</u> | <u>6,271,711</u> |
| Accounts receivable | | |
| State | 6,209 | 6,209 |
| Federal | 9,240 | 9,240 |
| Sales tax receivable | 748 | 1,759 |
| Total Accounts receivable | <u>16,197</u> | <u>17,208</u> |
| Prepaid and other assets | | |
| Prepaid expense | 9,050 | - |
| Total Prepaid and other assets | <u>9,050</u> | <u>-</u> |

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|---------------------|--------------------------------------------|------------------------------------------|
| Total Assets | <u>5,417,936</u> | <u>6,288,919</u> |

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| | Current Month YTD DRAFT | Prior Month YTD FINAL |
|-------------------------------------------|--------------------------------------------|------------------------------------------|
| Liabilities and fund balance | | |
| Liabilities | | |
| Accounts payable | | |
| Accounts payable | 44,029 | 132,766 |
| Payroll and benefits payable | 347,383 | 354,204 |
| Other benefits payable | 11,810 | 8,867 |
| Total Accounts payable | <u>403,222</u> | <u>495,836</u> |
| Other current liabilities | | |
| Accrued salaries and wages | 466,469 | 315,681 |
| Total Other current liabilities | <u>466,469</u> | <u>315,681</u> |
| Total Liabilities | <u>869,692</u> | <u>811,517</u> |
| Fund balance | | |
| Beginning fund balance | 6,051,688 | 6,051,688 |
| Net income | <u>(1,503,444)</u> | <u>(574,286)</u> |
| Total Fund balance | <u>4,548,244</u> | <u>5,477,402</u> |
| Total Liabilities and fund balance | <u>5,417,936</u> | <u>6,288,919</u> |