



WORK/STUDY AGENDA
SPRINGVILLE CITY COUNCIL MEETING
APRIL 12, 2022 AT 5:30 P.M.
Multi-Purpose Room
110 South Main Street
Springville, Utah 84663

CALL TO ORDER- 5:00 P.M.

COUNCIL BUSINESS

1. Calendar

- Apr 14 - Spring Budget Meeting 4:00 p.m.
- Apr 19 - Work/Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.
- May 03 - Work/Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.

2. MAYOR, COUNCIL, AND ADMINISTRATIVE REPORTS

- a) Public Safety Incident Command System - Lance Haight, Public Safety Director
- b) Springville Museum of Art Association Annual Report - Rita Wright, Museum of Art Director and Jay Hansen

3. ADJOURNMENT

4. CLOSED SESSION, IF NEEDED - TO BE ANNOUNCED IN MOTION

The Springville City Council may temporarily recess the regular meeting and convene in a closed session to discuss the character, professional competence, or physical or mental health of an individual, pending or reasonably imminent litigation, and the purchase, exchange, or lease of real property, as provided by UCA 52-4-205.

CERTIFICATE OF POSTING - THIS AGENDA IS SUBJECT TO CHANGE WITH A MINIMUM OF 24-HOURS NOTICE - POSTED 04/07/2022

In compliance with the Americans with Disabilities Act, the City will make reasonable accommodations to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Recorder at (801) 489-2700 at least three business days prior to the meeting.

Meetings of the Springville City Council may be conducted by electronic means pursuant to Utah Code Annotated Section 52-4-207. In such circumstances, contact will be established and maintained by telephone or other electronic means and the meeting will be conducted pursuant to Springville City Municipal Code 2-4-102(4) regarding electronic meetings.

s/s - Kim Crane, CMC, City Recorder





Monthly Financial Report

To: Mayor and City Council
From: Bruce Riddle, Finance Director
CC: Troy Fitzgerald, City Administrator
Date: April 5, 2022
Re: February 2022 Financial Report

Please find attached the Monthly Fund Summary Financial Report for February 2022. Items of Note:

- *General Fund Revenues* (p. 1)
 - Tax revenues have normalized relative to the budget due to the property tax disbursement from the County that comes in December and represents the bulk of the property tax receivable for the year. Property tax collections through February are right at budget target.
 - There is still a two-month lag for sales tax, so the February sales tax number won't be available until the end of April. While there is a lag in the accounting for sales tax revenues, we have received the first seven disbursements for the current fiscal year and thus far revenues have been nearly 16% higher than the same period last year and approximately 14.3% above budget for the period. The December sales distribution was the largest ever for Springville at \$916k.
 - We received the first tranche of American Rescue Plan Act of 2021 (ARPA) funds (\$1.97M) from the federal government in July. This money was not budgeted as part of the adopted FY2022 budget, so it makes the Intergovernmental Revenue appear high relative to budget. Most of the Intergovernmental Revenue is C Road money from the State that is disbursed in six payments over the course of the year. We have received the three disbursements, which are consistent with the budget projections.
 - With the exception of license revenue and fines and forfeitures, revenue accounts are tracking with budget. License revenue, which includes building permit and other development-related revenue, is lagging budget projections and will likely fall short for the year with some of the budgeted development revenue for FY 2022 not being recognized until FY 2023.
- *Operating Accounts* (throughout) - while expenditure rates vary from department to department based on seasonal demands and expected differences in the pace of spending, most of the department operating accounts are tracking at or below the 67%

mark of the budget year that has transpired. Inflationary pressures are beginning to stress department budgets, which will be closely monitored for the remainder of the year.

- *Capital Expenditures* (throughout) - with this report being for February, many capital projects for the new budget year are in design, bidding and early construction. We are beginning to process expenditures toward the projects. Concerns are rising that bids will come in above budget given the high inflation rates, particularly in the construction sector, so we will be monitoring these developments.
- *Enterprise Funds* (pp. 8-13).
 - The utility funds typically experience some of their highest revenue months in the first quarter of the fiscal year as water and power consumption are at their highest during the summer months. With the first seven months of billings, all funds were at or above target levels except Water, which is currently approximately 1% below budget. We will be monitoring this closely, but it appears the “conservation” message statewide had some affect on water usage in Springville this past summer. Some budget adjustments have been identified to mitigate a revenue shortfall for the year if water sales continue to lag for the year.

As a note in the Water fund, budgeted revenue included \$5M in bond proceeds for the water tank project. The bonds were sold in December, so the proceeds will be recognized as revenue in an upcoming journal entry, which will reduce the budget vs. actual variance.

- The Golf Course experienced high utilization through October. Continued “COVID” demand along with the newly implemented pre-pay policy are driving record revenues. YTD revenues through October were up approximately 9% or \$65,000 compared to last year, but the course is closed from Nov. through most of March. The course has re-opened for the season, so revenues should begin picking up again. Construction has begun on the irrigation system. There is a potential that revenues will lag somewhat as construction will affect play. A public information campaign is in place to insure players know of the potential impacts.

As with the Water Fund, budgeted revenues in the Golf Course fund included approximately \$3.8M in proceeds from debt. As a point of reference, the operating revenue budget for the golf course is approximately \$1.1M, so with \$846k realized to date, the course has generated over 75% of its budgeted revenue with the spring and early summer months still to come. The interfund loans to the golf course will be accounted for once we have actual project costs for the irrigation system.

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	1,421,893.55	10,783,206.37	15,878,212.00	5,095,005.63	67.9
LICENSE REVENUE	93,474.88	737,539.47	1,856,500.00	1,118,960.53	39.7
INTERGOVERNMENTAL REVENUE	113,315.35	3,134,241.79	2,136,612.00	(997,629.79)	146.7
CHARGES FOR SERVICES	66,891.61	682,009.51	1,116,385.00	434,375.49	61.1
FINES AND FORFEITURES	28,241.76	224,057.58	411,000.00	186,942.42	54.5
MISCELLANEOUS REVENUE	269,041.60	2,322,131.51	3,247,625.00	925,493.49	71.5
CONTRIBUTIONS & TRANSFERS	495,299.00	3,962,392.00	5,957,206.00	1,994,814.00	66.5
TRANSFERS & OTHER REVENUE SO	300.00	43,427.63	92,175.00	48,747.37	47.1
	<u>2,488,457.75</u>	<u>21,889,005.86</u>	<u>30,695,715.00</u>	<u>8,806,709.14</u>	<u>71.3</u>
<u>EXPENDITURES</u>					
LEGISLATIVE	21,496.22	94,453.31	211,089.00	116,635.69	44.8
ADMINISTRATION	78,592.32	718,100.07	1,329,737.00	611,636.93	54.0
INFORMATION SYSTEMS	34,537.05	353,407.06	533,820.00	180,412.94	66.2
LEGAL	55,550.11	526,575.57	811,751.00	285,175.43	64.9
FINANCE	48,536.69	441,938.54	648,802.00	206,863.46	68.1
TREASURY	34,075.18	294,836.09	467,239.00	172,402.91	63.1
BUILDING INSPECTIONS	45,454.47	353,610.86	606,912.00	253,301.14	58.3
PLANNING & ZONING	31,180.53	279,653.89	730,886.00	451,232.11	38.3
PUBLIC WORKS	40,434.10	299,780.85	545,020.00	245,239.15	55.0
CITY ENGINEER	47,689.47	640,323.00	1,531,270.00	890,947.00	41.8
POLICE EXPENDITURES	335,918.98	2,840,377.01	4,746,263.00	1,905,885.99	59.8
POLICE DISPATCH	69,066.33	612,112.30	896,169.00	284,056.70	68.3
FIRE DEPARTMENT	133,970.63	1,048,380.14	1,893,196.00	844,815.86	55.4
MUNICIPAL COURT EXPENDITURES	25,812.02	205,888.55	340,915.00	135,026.45	60.4
STREETS EXPENDITURES	90,808.49	966,231.31	1,613,337.00	647,105.69	59.9
PARKS EXPENDITURES	50,914.47	837,899.39	1,349,021.00	511,121.61	62.1
CANYON PARKS	14,461.90	226,971.17	402,621.00	175,649.83	56.4
ART MUSEUM EXPENDITURES	55,917.11	490,098.35	847,034.00	356,935.65	57.9
ART MUSEUM-POPS	15,204.66	163,725.72	320,499.00	156,773.28	51.1
CLYDE RECREATIONAL CENTER	120,951.62	1,144,782.30	1,822,788.00	678,005.70	62.8
RECREATION EXPENDITURES	76,605.84	631,003.34	1,043,193.00	412,189.66	60.5
CEMETERY	17,017.97	169,979.99	281,556.00	111,576.01	60.4
ARTS COMMISSION	17,868.23	52,369.13	88,667.00	36,297.87	59.1
LIBRARY EXPENDITURES	86,215.23	775,120.21	1,233,082.00	457,961.79	62.9
SENIOR CITIZENS	8,051.02	61,585.27	115,106.00	53,520.73	53.5
TRANSFERS, OTHER	582,119.00	4,656,952.00	7,459,794.00	2,802,842.00	62.4
	<u>2,138,449.64</u>	<u>18,886,155.42</u>	<u>31,869,767.00</u>	<u>12,983,611.58</u>	<u>59.3</u>
	<u>350,008.11</u>	<u>3,002,850.44</u>	<u>(1,174,052.00)</u>	<u>(4,176,902.44)</u>	<u>255.8</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

SPECIAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CONTRIBUTIONS & TRANSFERS	.00	.00	345.00	345.00	.0
	.00	.00	345.00	345.00	.0
<u>EXPENDITURES</u>					
	.00	.00	.00	.00	.0
	.00	.00	345.00	345.00	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

DEBT SERVICE & BOND REDEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	.04	56.72	.00	(56.72)	.0
CONTRIBUTIONS & TRANSFERS	134,908.00	1,079,264.00	1,618,888.00	539,624.00	66.7
	<u>134,908.04</u>	<u>1,079,320.72</u>	<u>1,618,888.00</u>	<u>539,567.28</u>	<u>66.7</u>
<u>EXPENDITURES</u>					
BOND EXPENDITURES	1,750.00	218,393.75	1,618,888.00	1,400,494.25	13.5
	<u>1,750.00</u>	<u>218,393.75</u>	<u>1,618,888.00</u>	<u>1,400,494.25</u>	<u>13.5</u>
	<u>133,158.04</u>	<u>860,926.97</u>	<u>.00</u>	<u>(860,926.97)</u>	<u>.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MBA REVENUE	33,095.03	264,838.67	397,134.00	132,295.33	66.7
	33,095.03	264,838.67	397,134.00	132,295.33	66.7
<u>EXPENDITURES</u>					
MBA DEBT SERVICE	43,143.85	395,255.10	395,334.00	78.90	100.0
MBA MISC. EXPENSES	1,800.00	1,800.00	1,800.00	.00	100.0
	44,943.85	397,055.10	397,134.00	78.90	100.0
	(11,848.82)	(132,216.43)	.00	132,216.43	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CAPITAL IMPROVEMENT REVENUES	213,483.00	2,296,474.35	5,015,125.00	2,718,650.65	45.8
	213,483.00	2,296,474.35	5,015,125.00	2,718,650.65	45.8
<u>EXPENDITURES</u>					
LEGISLATIVE EXPENDITURES	.00	.00	57,187.10	57,187.10	.0
ADMINISTRATION	51,618.11	417,036.90	2,050,000.00	1,632,963.10	20.3
INFORMATION SYSTEMS	.00	52,364.44	55,000.00	2,635.56	95.2
ENGINEERING EXPENDITURES	.00	88,090.25	85,000.00	(3,090.25)	103.6
POLICE EXPENDITURES	34,945.00	42,901.43	218,411.74	175,510.31	19.6
FIRE DEPARTMENT	.00	454,795.09	1,079,821.30	625,026.21	42.1
STREETS EXPENDITURES	.00	366,913.75	5,910,073.50	5,543,159.75	6.2
PARKS EXPENDITURES	.00	.00	412,448.19	412,448.19	.0
CANYON PARKS	.00	.00	107,347.00	107,347.00	.0
ART MUSEUM EXPENDITURES	1,050.00	2,550.00	17,500.00	14,950.00	14.6
POOL EXPENDITURES	.00	44,335.65	80,321.13	35,985.48	55.2
RECREATION EXPENDITURES	.00	49,614.13	490,707.89	441,093.76	10.1
CEMETERY EXPENDITURES	.00	.00	55,000.00	55,000.00	.0
ARTS COMMISSION	.00	.00	75,000.00	75,000.00	.0
LIBRARY EXPENDITURES	2,785.79	11,601.20	27,000.00	15,398.80	43.0
TRANSFERS, OTHER	126,810.00	1,014,480.00	2,000,721.00	986,241.00	50.7
	217,208.90	2,544,682.84	12,721,538.85	10,176,856.01	20.0
	(3,725.90)	(248,208.49)	(7,706,413.85)	(7,458,205.36)	(3.2)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

SPECIAL SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
SPECIAL REVENUES	98,458.00	1,167,215.03	2,967,375.00	1,800,159.97	39.3
	98,458.00	1,167,215.03	2,967,375.00	1,800,159.97	39.3
<u>EXPENDITURES</u>					
PARK IMPACT FEE PROJECTS	.00	.00	3,060,000.00	3,060,000.00	.0
STREETS IMPACT FEE PROJECTS	.00	.00	250,000.00	250,000.00	.0
TRANSFERS	25,583.00	204,664.00	537,100.00	332,436.00	38.1
	25,583.00	204,664.00	3,847,100.00	3,642,436.00	5.3
	72,875.00	962,551.03	(879,725.00)	(1,842,276.03)	109.4

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

INTERNAL SERVICE FUNDS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	26,176.28	234,930.66	512,799.00	277,868.34	45.8
CONTRIBUTIONS & TRANSFERS	127,408.00	1,019,264.00	1,528,898.00	509,634.00	66.7
	<u>153,584.28</u>	<u>1,254,194.66</u>	<u>2,041,697.00</u>	<u>787,502.34</u>	<u>61.4</u>
<u>EXPENDITURES</u>					
CENTRAL SHOP	24,385.06	208,115.88	365,373.00	157,257.12	57.0
FACILITIES MAINTENANCE	85,042.71	651,639.04	1,049,535.00	397,895.96	62.1
FACIL MAINT - CAPITAL EXPENSE	37,083.13	98,315.22	499,900.47	401,585.25	19.7
TRANSFERS, OTHER	7,744.02	60,921.50	205,682.55	144,761.05	29.6
	<u>154,254.92</u>	<u>1,018,991.64</u>	<u>2,120,491.02</u>	<u>1,101,499.38</u>	<u>48.1</u>
	<u>(670.64)</u>	<u>235,203.02</u>	<u>(78,794.02)</u>	<u>(313,997.04)</u>	<u>298.5</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

VEHICLES AND EQUIPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
REVENUES	.00	512.31	.00	(512.31)	.0
TRANSFERS IN	118,847.00	950,776.00	1,905,155.00	954,379.00	49.9
REVENUE FROM VEHICLES SALES	.00	33,456.00	.00	(33,456.00)	.0
	<u>118,847.00</u>	<u>984,744.31</u>	<u>1,905,155.00</u>	<u>920,410.69</u>	<u>51.7</u>
<u>EXPENDITURES</u>					
ADMINISTRATION	.00	42,557.01	153,500.00	110,942.99	27.7
CITY ENGINEER	.00	6,793.95	35,000.00	28,206.05	19.4
POLICE	40,136.99	265,067.47	414,639.00	149,571.53	63.9
AMBULANCE	.00	.00	1,463,689.12	1,463,689.12	.0
STREETS	.00	.00	28,000.00	28,000.00	.0
CEMETERY	14,540.00	38,529.00	121,600.00	83,071.00	31.7
DEPARTMENT 4580	2,299.00	4,595.00	5,000.00	405.00	91.9
WATER	8,633.52	43,861.52	180,000.00	136,138.48	24.4
SEWER	24,999.00	24,999.00	30,000.00	5,001.00	83.3
ELECTRIC	.00	256,818.10	528,451.02	271,632.92	48.6
STORM WATER	.00	.00	168,500.00	168,500.00	.0
GOLF COURSE	.00	.00	56,000.00	56,000.00	.0
DEPARTMENT 9010	.00	.00	1,070,000.00	1,070,000.00	.0
	<u>90,608.51</u>	<u>683,221.05</u>	<u>4,254,379.14</u>	<u>3,571,158.09</u>	<u>16.1</u>
	<u>28,238.49</u>	<u>301,523.26</u>	<u>(2,349,224.14)</u>	<u>(2,650,747.40)</u>	<u>12.8</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	256,247.20	3,872,307.51	12,052,253.00	8,179,945.49	32.1
	256,247.20	3,872,307.51	12,052,253.00	8,179,945.49	32.1
<u>EXPENDITURES</u>					
WATER DISTRIBUTION EXPENDITURE	187,014.39	1,391,719.46	2,261,335.00	869,615.54	61.5
WATER PI EXPENDITURES	599.75	19,138.79	318,909.00	299,770.21	6.0
CAPITAL EXP-CULINARY WATER	.00	159,826.50	3,228,737.02	3,068,910.52	5.0
IMPACT FEE PROJECTS	6,248.50	125,273.47	5,798,124.82	5,672,851.35	2.2
PRINCIPAL	.00	.00	179,000.00	179,000.00	.0
TRANSFERS, OTHER	98,996.41	809,687.67	1,236,416.00	426,728.33	65.5
DEPARTMENT 9010	.00	.00	40,600.00	40,600.00	.0
	292,859.05	2,505,645.89	13,063,121.84	10,557,475.95	19.2
	(36,611.85)	1,366,661.62	(1,010,868.84)	(2,377,530.46)	135.2

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	440,036.16	3,570,175.16	5,399,773.00	1,829,597.84	66.1
	440,036.16	3,570,175.16	5,399,773.00	1,829,597.84	66.1
<u>EXPENDITURES</u>					
SEWER EXPENDITURES	20,229.33	232,038.12	502,262.00	270,223.88	46.2
WASTE WATER TREATMENT PLANT	48,348.25	696,906.09	1,335,098.00	638,191.91	52.2
CAPITAL PROJECTS-LAND/EASEMEN	.00	.00	545,000.00	545,000.00	.0
VEHICLES & EQUIP-WASTE WATER	2,744.00	60,038.99	225,000.00	164,961.01	26.7
PROJECTS	1,047.00	1,276,055.76	4,655,682.71	3,379,626.95	27.4
IMPACT FEE PROJECTS	.00	.00	30,000.00	30,000.00	.0
BOND PRINCIPAL	.00	.00	716,000.00	716,000.00	.0
TRANSFERS, OTHER	86,244.02	766,859.51	1,196,856.00	429,996.49	64.1
DEPARTMENT 9010	.00	.00	242,000.00	242,000.00	.0
	158,612.60	3,031,898.47	9,447,898.71	6,416,000.24	32.1
	281,423.56	538,276.69	(4,048,125.71)	(4,586,402.40)	13.3

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

ELECTRIC UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	2,388,780.72	22,671,321.77	32,124,305.00	9,452,983.23	70.6
	2,388,780.72	22,671,321.77	32,124,305.00	9,452,983.23	70.6
<u>EXPENDITURES</u>					
ELECTRIC DISTRIBUTION	207,115.89	1,820,339.39	2,898,893.00	1,078,553.61	62.8
ELECTRIC GENERATION	138,123.46	1,282,106.38	2,035,078.00	752,971.62	63.0
NEW DEVELOPMENT	47,335.75	496,607.03	833,035.00	336,427.97	59.6
GENERATION PROJECTS	3,449.86	138,994.34	5,094,004.00	4,955,009.66	2.7
IMPACT FEE PROJECTS	34,112.25	623,715.97	2,843,595.00	2,219,879.03	21.9
TRANSFERS, OTHER	1,826,497.81	14,034,857.24	22,473,002.00	8,438,144.76	62.5
DEPARTMENT 9010	.00	.00	870,000.00	870,000.00	.0
	2,256,635.02	18,396,620.35	37,047,607.00	18,650,986.65	49.7
	132,145.70	4,274,701.42	(4,923,302.00)	(9,198,003.42)	86.8

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

STORM WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUES	157,002.45	1,324,336.91	1,976,347.00	652,010.09	67.0
	157,002.45	1,324,336.91	1,976,347.00	652,010.09	67.0
<u>EXPENDITURES</u>					
STORM DRAIN EXPENDITURES	16,023.05	224,324.48	586,691.00	362,366.52	38.2
CAPITAL PROJECTS	.00	.00	166,000.00	166,000.00	.0
CAPITAL PROJECTS	.00	.00	756,261.00	756,261.00	.0
IMPACT FEE PROJECTS	.00	71,479.23	2,135,295.18	2,063,815.95	3.4
TRANSFERS, OTHER	64,940.27	519,498.04	782,373.00	262,874.96	66.4
DEPARTMENT 9010	.00	.00	59,400.00	59,400.00	.0
	80,963.32	815,301.75	4,486,020.18	3,670,718.43	18.2
	76,039.13	509,035.16	(2,509,673.18)	(3,018,708.34)	20.3

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

WASTE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	176,263.47	1,432,281.83	2,147,124.00	714,842.17	66.7
	176,263.47	1,432,281.83	2,147,124.00	714,842.17	66.7
<u>EXPENDITURES</u>					
SOLID WASTE EXPENDITURES	86,923.63	784,318.70	1,320,450.00	536,131.30	59.4
SOLID WASTE RECYCLING	3,389.44	12,270.95	86,375.00	74,104.05	14.2
TOOLS & EQUIPMENT	.00	71,280.00	71,455.00	175.00	99.8
TRANSFERS, OTHER	55,627.09	444,852.30	669,952.00	225,099.70	66.4
DEPARTMENT 9010	.00	.00	18,000.00	18,000.00	.0
	145,940.16	1,312,721.95	2,166,232.00	853,510.05	60.6
	30,323.31	119,559.88	(19,108.00)	(138,667.88)	625.7

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

GOLF COURSE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	1,060.14	845,693.22	4,909,880.00	4,064,186.78	17.2
	1,060.14	845,693.22	4,909,880.00	4,064,186.78	17.2
<u>EXPENDITURES</u>					
GOLF COURSE EXPENDITURES	44,456.27	517,474.81	885,920.00	368,445.19	58.4
GOLF CART PROJECTS	.00	602,231.56	3,820,165.00	3,217,933.44	15.8
TRANSFERS, OTHER	18,112.00	144,896.00	217,346.00	72,450.00	66.7
	62,568.27	1,264,602.37	4,923,431.00	3,658,828.63	25.7
	(61,508.13)	(418,909.15)	(13,551.00)	405,358.15	(3091.

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

REDEVELOPMENT AGENCY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CONTRIBUTIONS & TRANSFERS	1,667.00	326,805.51	520,000.00	193,194.49	62.9
	1,667.00	326,805.51	520,000.00	193,194.49	62.9
<u>EXPENDITURES</u>					
RDA EXPENDITURES	.00	9,634.43	520,000.00	510,365.57	1.9
	.00	9,634.43	520,000.00	510,365.57	1.9
	1,667.00	317,171.08	.00	(317,171.08)	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

CEMETERY TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	7,339.83	77,139.35	106,500.00	29,360.65	72.4
	7,339.83	77,139.35	106,500.00	29,360.65	72.4
<u>EXPENDITURES</u>					
DEPARTMENT 9010	.00	.00	1,500,000.00	1,500,000.00	.0
	.00	.00	1,500,000.00	1,500,000.00	.0
	7,339.83	77,139.35	(1,393,500.00)	(1,470,639.35)	5.5

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2022

SPECIAL TRUSTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
GENERAL FUND REVENUE	7,500.00	116,650.00	6,800.00	(109,850.00)	1715.4
SOURCE 3400	125,000.00	1,000,000.00	1,500,000.00	500,000.00	66.7
	132,500.00	1,116,650.00	1,506,800.00	390,150.00	74.1
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	.00	.00	38,600.00	38,600.00	.0
	.00	.00	38,600.00	38,600.00	.0
	132,500.00	1,116,650.00	1,468,200.00	351,550.00	76.1