

**MINUTES OF THE
KANE COUNTY REDEVELOPMENT AGENCY/ CRA
MEETINGS TO BE HELD TUESDAY June 8, 2021, 1:00 pm
IN THE KANE COUNTY COMMISSION CHAMBERS**

CALL MEETING TO ORDER & WELCOME: Member Chamberlain

CONSENT AGENDA: Approval of May 11, 2021 Minutes

Motion to approve the Consent Agenda and Minutes from May 11, 2021 made by Board Member Gant and motion carried with all Board Members present voting in favor.

REGULAR AGENDA:

**1. Diversion of Property Tax for a Community Reinvestment Project Area:
Approval of the First Amended Interlocal Agreement with Kane County**

Karla said this is the actual agreement but they will just be signing the first page. This is the original one that approves all of the plan and the budget that they are agreeing to the 80% to go towards this project.

Member Heaton said that the second item we have here is the approval of a similar agreement with Kane County Water Conservancy District.

Karla said that the Kane County Water Conservancy District will be approving theirs in a couple of days, then they will have approved it here and then they can sign it and send it to Kane County Water Conservancy District for signature after they have approved it. Karla said in the process of this before they approve both of these, they were looking at the beginning year being as 2021 and using last year as the base year and this is the trip year. She said that we have to have these agreements to the State, and approve the tax rates before the 22nd of June but before that can happen for both us and the Water Conservancy District VerJean has three parts of districts that together equal the CRA. They all have to be done and Ryan has to redo the tax roll, then we can reset the certified rates. Karla said that she went in and met with Mike Noel, they went over their tax rates and what it would mean to them, what it might look like, and why we can't set those rates until after these Interlocal Agreements are signed. Mike has agreed to be willing to go up to the 22nd to approve certified rates if he needs to and he will do what

needs to happen to get that done. All of that has to be done before we can set the 2021 tax rates or use the year 2020 as the base year.

Commissioner Chamberlain said if we can get all those things together 2020 becomes our base year and 2021 will become the trigger year so we can start collecting money.

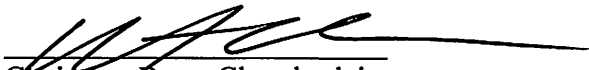
Motion to approve the First Amended Interlocal Agreement with Kane County for the Diversion of Property Tax for a Community Reinvestment Project Area made by Member Gant and motion carried with all Members present voting in favor.

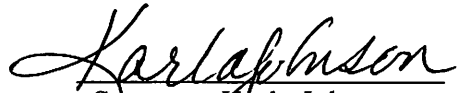
**2. Diversion of Property Tax for a Community Reinvestment Project Area:
Approval of the First Amended Interlocal Agreement with Kane County
Water Conservancy District**

Motion to approve the First Amended Interlocal Agreement with Kane County Water Conservancy District for the Diversion of Property Tax for the CRA made by Member Heaton and motion carried with all Members present voting in favor.

Motion to adjourn made by Member Gant and motion carried with all Members present voting in favor.

WHEREUPON MEETING ADJOURNED


Chairman Brent Chamberlain


Secretary Karla Johnson