



WORK/STUDY AGENDA
SPRINGVILLE CITY COUNCIL MEETING
MARCH 08, 2022 AT **5:00 P.M.**
Multi-Purpose Room
110 South Main Street
Springville, Utah 84663

CALL TO ORDER- 5:00 P.M.

COUNCIL BUSINESS

1. Calendar

- Mar 15 - Work/Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.
- Apr 05 - Work/Study Meeting 5:30 p.m., Regular Meeting 7:00 p.m.
- Apr 12 - Work/Study Meeting 5:30 p.m.

2. MAYOR, COUNCIL, AND ADMINISTRATIVE REPORTS

- a) Discussion 1600 South Planning - Josh Yost, Community Development Director

3. ADJOURNMENT

4. CLOSED SESSION, IF NEEDED - TO BE ANNOUNCED IN MOTION

The Springville City Council may temporarily recess the regular meeting and convene in a closed session to discuss the character, professional competence, or physical or mental health of an individual, pending or reasonably imminent litigation, and the purchase, exchange, or lease of real property, as provided by UCA 52-4-205.

CERTIFICATE OF POSTING - THIS AGENDA IS SUBJECT TO CHANGE WITH A MINIMUM OF 24-HOURS NOTICE - POSTED 03/03/2022

In compliance with the Americans with Disabilities Act, the City will make reasonable accommodations to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Recorder at (801) 489-2700 at least three business days prior to the meeting.

Meetings of the Springville City Council may be conducted by electronic means pursuant to Utah Code Annotated Section 52-4-207. In such circumstances, contact will be established and maintained by telephone or other electronic means and the meeting will be conducted pursuant to Springville City Municipal Code 2-4-102(4) regarding electronic meetings.

s/s - Kim Crane, CMC, City Recorder





Monthly Financial Report

To: Mayor and City Council
From: Bruce Riddle, Finance Director
CC: Troy Fitzgerald, City Administrator
Date: March 3, 2022
Re: January 2022 Financial Report

Please find attached the Monthly Fund Summary Financial Report for January 2022. Items of Note:

- *General Fund Revenues* (p. 1)
 - Tax revenues are beginning to normalize relative to the budget due to the property tax disbursement from the County that comes in December and represents the bulk of the sales tax receivable for the year and is in line with budget. There is still a two-month lag for sales tax, so the January sales tax number won't be available until the end of March.
 - While there is a lag in the accounting for sales tax revenues, we have received the first six disbursements for the current fiscal year and thus far revenues have been nearly 16% higher than the same period last year and approximately 14.5% above budget for the period. The most recent distribution (December sales) was the largest ever distribution for Springville at \$916k.
 - We received the first tranche of American Rescue Plan Act of 2021 (ARPA) funds (\$1.97M) from the federal government in July. This money was not budgeted as part of the adopted FY2022 budget, so it makes the Intergovernmental Revenue appear high relative to budget. Most of the Intergovernmental Revenue is C Road money from the State that is disbursed in six payments over the course of the year. We have received the three disbursements, which are consistent with the budget projections.
 - With the exception of license revenue and fines and forfeitures, revenue accounts are tracking with budget. License revenue, which includes building permit and other development-related revenue, is lagging budget projects and will likely fall short for the year with some of the budgeted development revenue for FY 2022 not being recognized until FY 2023.
- *Operating Accounts* (throughout) - while expenditure rates vary from department to department based on seasonal demands and expected differences in the pace of spending, most of the department operating accounts are tracking at or below the 59%

mark of the budget year that has transpired. Inflationary pressures are beginning to stress department budgets, which will be closely monitored for the remainder of the year.

- *Capital Expenditures* (throughout) - with this report being for January, many capital projects for the new budget year are in design, bidding and early construction. We are beginning to process expenditures toward the projects. Concerns are rising that bids will come in above budget given the high inflation rates, particularly in the construction sector, so we will be monitoring these developments.
- *Enterprise Funds* (pp. 8-13).
 - The utility funds typically experience some of their highest revenue months in the first quarter of the fiscal year as water and power consumption are at their highest during the summer months. With the first six months of billings, all funds were at or above target levels except Water, which is currently approximately 2% below budget. We will be monitoring this closely, but it appears the “conservation” message statewide is having some affect on water usage in Springville. Some budget adjustments have been identified to mitigate a revenue shortfall for the year if water sales continue to lag for the year.

As a note in the Water fund, budgeted revenue included \$5M in bond proceeds for the water tank project. The bonds were sold in December, so the proceeds will be recognized as revenue in December as well, which will reduce the budget vs. actual variance. The actual entry has not yet been made, but should appear on the next report.

- The Golf Course experienced high utilization through October. Continued “COVID” demand along with the newly implemented pre-pay policy are driving record revenues. YTD revenues through October were up approximately 9% or \$65,000 compared to last year. The course closed for the season just before the Thanksgiving holiday, so revenues will slow considerably until the course re-opens in the spring. Construction has begun on the irrigation system, but most of the impacts will be felt next spring and there is a potential that revenues will lag somewhat as construction will affect play somewhat. A plan is being formulated to minimize these impacts.

As with the Water Fund, budgeted revenues in the Golf Course fund included approximately \$3.8M in proceeds from debt. As a point of reference, the operating revenue budget for the golf course is approximately \$1.1M, so with \$839k realized to date, the course has generated over 75% of its budgeted revenue with the spring and early summer months still to come. The interfund loans to the golf course will be accounted for once we have actual project costs for the irrigation system.

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAX REVENUE	1,491,066.09	9,361,312.82	15,878,212.00	6,516,899.18	59.0
LICENSE REVENUE	126,775.20	644,064.59	1,856,500.00	1,212,435.41	34.7
INTERGOVERNMENTAL REVENUE	374,067.84	3,020,926.44	2,136,612.00	(884,314.44)	141.4
CHARGES FOR SERVICES	129,771.32	615,117.90	1,116,385.00	501,267.10	55.1
FINES AND FORFEITURES	22,884.59	195,815.82	411,000.00	215,184.18	47.6
MISCELLANEOUS REVENUE	331,737.31	2,053,089.91	3,247,625.00	1,194,535.09	63.2
CONTRIBUTIONS & TRANSFERS	495,299.00	3,467,093.00	5,957,206.00	2,490,113.00	58.2
TRANSFERS & OTHER REVENUE SO	458.95	43,127.63	92,175.00	49,047.37	46.8
	<u>2,972,060.30</u>	<u>19,400,548.11</u>	<u>30,695,715.00</u>	<u>11,295,166.89</u>	<u>63.2</u>
<u>EXPENDITURES</u>					
LEGISLATIVE	10,736.64	72,957.09	211,089.00	138,131.91	34.6
ADMINISTRATION	134,207.47	639,507.75	1,329,737.00	690,229.25	48.1
INFORMATION SYSTEMS	51,299.18	318,870.01	533,820.00	214,949.99	59.7
LEGAL	76,005.24	471,025.46	811,751.00	340,725.54	58.0
FINANCE	93,592.67	393,401.85	648,802.00	255,400.15	60.6
TREASURY	44,843.70	260,760.91	467,239.00	206,478.09	55.8
BUILDING INSPECTIONS	59,640.98	308,156.39	606,912.00	298,755.61	50.8
PLANNING & ZONING	46,552.08	248,473.36	730,886.00	482,412.64	34.0
PUBLIC WORKS	61,177.86	259,346.75	545,020.00	285,673.25	47.6
CITY ENGINEER	123,383.97	592,633.53	1,531,270.00	938,636.47	38.7
POLICE EXPENDITURES	477,363.09	2,504,458.03	4,746,263.00	2,241,804.97	52.8
POLICE DISPATCH	113,923.72	543,045.97	896,169.00	353,123.03	60.6
FIRE DEPARTMENT	177,902.83	914,409.51	1,893,196.00	978,786.49	48.3
MUNICIPAL COURT EXPENDITURES	32,989.70	180,076.53	340,915.00	160,838.47	52.8
STREETS EXPENDITURES	156,054.52	875,422.82	1,613,337.00	737,914.18	54.3
PARKS EXPENDITURES	70,193.26	786,984.92	1,349,021.00	562,036.08	58.3
CANYON PARKS	43,871.59	212,509.27	402,621.00	190,111.73	52.8
ART MUSEUM EXPENDITURES	77,998.88	434,181.24	847,034.00	412,852.76	51.3
ART MUSEUM-POPS	18,703.04	148,521.06	320,499.00	171,977.94	46.3
CLYDE RECREATIONAL CENTER	162,820.65	1,023,830.68	1,822,788.00	798,957.32	56.2
RECREATION EXPENDITURES	95,999.56	554,397.50	1,043,193.00	488,795.50	53.1
CEMETERY	27,850.62	152,962.02	281,556.00	128,593.98	54.3
ARTS COMMISSION	3,525.57	34,500.90	88,667.00	54,166.10	38.9
LIBRARY EXPENDITURES	122,558.39	688,904.98	1,233,082.00	544,177.02	55.9
SENIOR CITIZENS	9,277.54	53,534.25	115,106.00	61,571.75	46.5
TRANSFERS, OTHER	582,119.00	4,074,833.00	7,459,794.00	3,384,961.00	54.6
	<u>2,874,591.75</u>	<u>16,747,705.78</u>	<u>31,869,767.00</u>	<u>15,122,061.22</u>	<u>52.6</u>
	<u>97,468.55</u>	<u>2,652,842.33</u>	<u>(1,174,052.00)</u>	<u>(3,826,894.33)</u>	<u>226.0</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

SPECIAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CONTRIBUTIONS & TRANSFERS	.00	.00	345.00	345.00	.0
	.00	.00	345.00	345.00	.0
<u>EXPENDITURES</u>					
	.00	.00	.00	.00	.0
	.00	.00	345.00	345.00	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

DEBT SERVICE & BOND REDEM FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MISCELLANEOUS REVENUE	.04	56.68	.00	(56.68)	.0
CONTRIBUTIONS & TRANSFERS	134,908.00	944,356.00	1,618,888.00	674,532.00	58.3
	134,908.04	944,412.68	1,618,888.00	674,475.32	58.3
<u>EXPENDITURES</u>					
BOND EXPENDITURES	1,500.00	216,643.75	1,618,888.00	1,402,244.25	13.4
	1,500.00	216,643.75	1,618,888.00	1,402,244.25	13.4
	133,408.04	727,768.93	.00	(727,768.93)	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
MBA REVENUE	33,095.02	231,743.64	397,134.00	165,390.36	58.4
	33,095.02	231,743.64	397,134.00	165,390.36	58.4
<u>EXPENDITURES</u>					
MBA DEBT SERVICE	.00	352,111.25	395,334.00	43,222.75	89.1
MBA MISC. EXPENSES	.00	.00	1,800.00	1,800.00	.0
	.00	352,111.25	397,134.00	45,022.75	88.7
	33,095.02	(120,367.61)	.00	120,367.61	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

CAPITAL IMPROVEMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CAPITAL IMPROVEMENT REVENUES	213,483.00	2,082,991.35	5,015,125.00	2,932,133.65	41.5
	213,483.00	2,082,991.35	5,015,125.00	2,932,133.65	41.5
<u>EXPENDITURES</u>					
LEGISLATIVE EXPENDITURES	.00	.00	57,187.10	57,187.10	.0
ADMINISTRATION	9,403.63	365,418.79	2,050,000.00	1,684,581.21	17.8
INFORMATION SYSTEMS	(5,739.84)	52,364.44	55,000.00	2,635.56	95.2
ENGINEERING EXPENDITURES	.00	88,090.25	85,000.00	(3,090.25)	103.6
POLICE EXPENDITURES	(12,573.40)	7,956.43	218,411.74	210,455.31	3.6
FIRE DEPARTMENT	253.87	454,795.09	1,079,821.30	625,026.21	42.1
STREETS EXPENDITURES	152.46	366,913.75	5,910,073.50	5,543,159.75	6.2
PARKS EXPENDITURES	.00	.00	412,448.19	412,448.19	.0
CANYON PARKS	.00	.00	107,347.00	107,347.00	.0
ART MUSEUM EXPENDITURES	1,500.00	1,500.00	17,500.00	16,000.00	8.6
POOL EXPENDITURES	.00	44,335.65	80,321.13	35,985.48	55.2
RECREATION EXPENDITURES	.00	49,614.13	490,707.89	441,093.76	10.1
CEMETERY EXPENDITURES	.00	.00	55,000.00	55,000.00	.0
ARTS COMMISSION	.00	.00	75,000.00	75,000.00	.0
LIBRARY EXPENDITURES	.00	8,815.41	27,000.00	18,184.59	32.7
TRANSFERS, OTHER	126,810.00	887,670.00	2,000,721.00	1,113,051.00	44.4
	119,806.72	2,327,473.94	12,721,538.85	10,394,064.91	18.3
	93,676.28	(244,482.59)	(7,706,413.85)	(7,461,931.26)	(3.2)

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

SPECIAL SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
SPECIAL REVENUES	111,802.00	1,068,757.03	2,967,375.00	1,898,617.97	36.0
	111,802.00	1,068,757.03	2,967,375.00	1,898,617.97	36.0
<u>EXPENDITURES</u>					
PARK IMPACT FEE PROJECTS	.00	.00	3,060,000.00	3,060,000.00	.0
STREETS IMPACT FEE PROJECTS	.00	.00	250,000.00	250,000.00	.0
TRANSFERS	25,583.00	179,081.00	537,100.00	358,019.00	33.3
	25,583.00	179,081.00	3,847,100.00	3,668,019.00	4.7
	86,219.00	889,676.03	(879,725.00)	(1,769,401.03)	101.1

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

INTERNAL SERVICE FUNDS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	38,680.96	208,754.38	512,799.00	304,044.62	40.7
CONTRIBUTIONS & TRANSFERS	127,408.00	891,856.00	1,528,898.00	637,042.00	58.3
	<u>166,088.96</u>	<u>1,100,610.38</u>	<u>2,041,697.00</u>	<u>941,086.62</u>	<u>53.9</u>
<u>EXPENDITURES</u>					
CENTRAL SHOP	32,201.26	183,730.82	365,373.00	181,642.18	50.3
FACILITIES MAINTENANCE	87,107.02	566,596.33	1,049,535.00	482,938.67	54.0
FACIL MAINT - CAPITAL EXPENSE	3,409.43	61,232.09	499,900.47	438,668.38	12.3
TRANSFERS, OTHER	1,288.00	53,177.48	205,682.55	152,505.07	25.9
	<u>124,005.71</u>	<u>864,736.72</u>	<u>2,120,491.02</u>	<u>1,255,754.30</u>	<u>40.8</u>
	<u>42,083.25</u>	<u>235,873.66</u>	<u>(78,794.02)</u>	<u>(314,667.68)</u>	<u>299.4</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

VEHICLES AND EQUIPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
REVENUES	.00	512.31	.00	(512.31)	.0
TRANSFERS IN	118,847.00	831,929.00	1,905,155.00	1,073,226.00	43.7
REVENUE FROM VEHICLES SALES	.00	33,456.00	.00	(33,456.00)	.0
	<u>118,847.00</u>	<u>865,897.31</u>	<u>1,905,155.00</u>	<u>1,039,257.69</u>	<u>45.5</u>
<u>EXPENDITURES</u>					
ADMNISTRATION	870.93	42,557.01	153,500.00	110,942.99	27.7
CITY ENGINEER	.00	6,793.95	35,000.00	28,206.05	19.4
POLICE	59,990.87	224,930.48	414,639.00	189,708.52	54.3
AMBULANCE	.00	.00	1,463,689.12	1,463,689.12	.0
STREETS	.00	.00	28,000.00	28,000.00	.0
CEMETERY	.00	23,989.00	121,600.00	97,611.00	19.7
DEPARTMENT 4580	.00	2,296.00	5,000.00	2,704.00	45.9
WATER	35,228.00	35,228.00	180,000.00	144,772.00	19.6
SEWER	.00	.00	30,000.00	30,000.00	.0
ELECTRIC	36,871.00	256,818.10	528,451.02	271,632.92	48.6
STORM WATER	.00	.00	168,500.00	168,500.00	.0
GOLF COURSE	.00	.00	56,000.00	56,000.00	.0
DEPARTMENT 9010	.00	.00	1,070,000.00	1,070,000.00	.0
	<u>132,960.80</u>	<u>592,612.54</u>	<u>4,254,379.14</u>	<u>3,661,766.60</u>	<u>13.9</u>
	<u>(14,113.80)</u>	<u>273,284.77</u>	<u>(2,349,224.14)</u>	<u>(2,622,508.91)</u>	<u>11.6</u>

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

WATER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	345,977.31	3,616,060.31	12,052,253.00	8,436,192.69	30.0
	345,977.31	3,616,060.31	12,052,253.00	8,436,192.69	30.0
<u>EXPENDITURES</u>					
WATER DISTRIBUTION EXPENDITURE	163,979.90	1,204,705.07	2,261,335.00	1,056,629.93	53.3
WATER PI EXPENDITURES	74.01	18,539.04	318,909.00	300,369.96	5.8
CAPITAL EXP-CULINARY WATER	8,917.52	159,826.50	3,228,737.02	3,068,910.52	5.0
IMPACT FEE PROJECTS	23,998.21	119,024.97	5,798,124.82	5,679,099.85	2.1
PRINCIPAL	.00	.00	179,000.00	179,000.00	.0
TRANSFERS, OTHER	98,905.83	710,691.26	1,236,416.00	525,724.74	57.5
DEPARTMENT 9010	.00	.00	40,600.00	40,600.00	.0
	295,875.47	2,212,786.84	13,063,121.84	10,850,335.00	16.9
	50,101.84	1,403,273.47	(1,010,868.84)	(2,414,142.31)	138.8

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

SEWER UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	436,145.24	3,130,139.00	5,399,773.00	2,269,634.00	58.0
	436,145.24	3,130,139.00	5,399,773.00	2,269,634.00	58.0
<u>EXPENDITURES</u>					
SEWER EXPENDITURES	54,031.15	211,808.79	502,262.00	290,453.21	42.2
WASTE WATER TREATMENT PLANT	74,497.25	648,557.84	1,335,098.00	686,540.16	48.6
CAPITAL PROJECTS-LAND/EASEMEN	.00	.00	545,000.00	545,000.00	.0
VEHICLES & EQUIP-WASTE WATER	5,966.84	57,294.99	225,000.00	167,705.01	25.5
PROJECTS	124,574.73	1,275,008.76	4,655,682.71	3,380,673.95	27.4
IMPACT FEE PROJECTS	.00	.00	30,000.00	30,000.00	.0
BOND PRINCIPAL	.00	.00	716,000.00	716,000.00	.0
TRANSFERS, OTHER	86,465.04	680,615.49	1,196,856.00	516,240.51	56.9
DEPARTMENT 9010	.00	.00	242,000.00	242,000.00	.0
	345,535.01	2,873,285.87	9,447,898.71	6,574,612.84	30.4
	90,610.23	256,853.13	(4,048,125.71)	(4,304,978.84)	6.3

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

ELECTRIC UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	2,504,429.27	20,282,541.05	32,124,305.00	11,841,763.95	63.1
	2,504,429.27	20,282,541.05	32,124,305.00	11,841,763.95	63.1
<u>EXPENDITURES</u>					
ELECTRIC DISTRIBUTION	327,199.10	1,613,223.50	2,898,893.00	1,285,669.50	55.7
ELECTRIC GENERATION	193,394.45	1,143,982.92	2,035,078.00	891,095.08	56.2
NEW DEVELOPMENT	164,770.30	449,271.28	833,035.00	383,763.72	53.9
GENERATION PROJECTS	6,323.95	135,544.48	5,094,004.00	4,958,459.52	2.7
IMPACT FEE PROJECTS	30,464.51	589,603.72	2,843,595.00	2,253,991.28	20.7
TRANSFERS, OTHER	1,832,041.73	12,208,359.43	22,473,002.00	10,264,642.57	54.3
DEPARTMENT 9010	.00	.00	870,000.00	870,000.00	.0
	2,554,194.04	16,139,985.33	37,047,607.00	20,907,621.67	43.6
	(49,764.77)	4,142,555.72	(4,923,302.00)	(9,065,857.72)	84.1

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

STORM WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUES	123,320.03	1,167,334.46	1,976,347.00	809,012.54	59.1
	123,320.03	1,167,334.46	1,976,347.00	809,012.54	59.1
<u>EXPENDITURES</u>					
STORM DRAIN EXPENDITURES	30,386.28	208,301.43	586,691.00	378,389.57	35.5
CAPITAL PROJECTS	.00	.00	166,000.00	166,000.00	.0
CAPITAL PROJECTS	.00	.00	756,261.00	756,261.00	.0
IMPACT FEE PROJECTS	.00	71,479.23	2,135,295.18	2,063,815.95	3.4
TRANSFERS, OTHER	64,964.75	454,557.77	782,373.00	327,815.23	58.1
DEPARTMENT 9010	.00	.00	59,400.00	59,400.00	.0
	95,351.03	734,338.43	4,486,020.18	3,751,681.75	16.4
	27,969.00	432,996.03	(2,509,673.18)	(2,942,669.21)	17.3

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

WASTE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	175,838.20	1,256,018.36	2,147,124.00	891,105.64	58.5
	175,838.20	1,256,018.36	2,147,124.00	891,105.64	58.5
<u>EXPENDITURES</u>					
SOLID WASTE EXPENDITURES	111,772.03	697,395.07	1,320,450.00	623,054.93	52.8
SOLID WASTE RECYCLING	2,404.61	8,881.51	86,375.00	77,493.49	10.3
TOOLS & EQUIPMENT	.00	71,280.00	71,455.00	175.00	99.8
TRANSFERS, OTHER	55,772.61	389,225.21	669,952.00	280,726.79	58.1
DEPARTMENT 9010	.00	.00	18,000.00	18,000.00	.0
	169,949.25	1,166,781.79	2,166,232.00	999,450.21	53.9
	5,888.95	89,236.57	(19,108.00)	(108,344.57)	467.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

GOLF COURSE UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
ENTERPRISE REVENUE	5,756.77	844,633.08	4,909,880.00	4,065,246.92	17.2
	5,756.77	844,633.08	4,909,880.00	4,065,246.92	17.2
<u>EXPENDITURES</u>					
GOLF COURSE EXPENDITURES	53,492.70	473,018.54	885,920.00	412,901.46	53.4
GOLF CART PROJECTS	.00	602,231.56	3,820,165.00	3,217,933.44	15.8
TRANSFERS, OTHER	18,112.00	126,784.00	217,346.00	90,562.00	58.3
	71,604.70	1,202,034.10	4,923,431.00	3,721,396.90	24.4
	(65,847.93)	(357,401.02)	(13,551.00)	343,850.02	(2637.

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

REDEVELOPMENT AGENCY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CONTRIBUTIONS & TRANSFERS	315,136.51	325,138.51	520,000.00	194,861.49	62.5
	315,136.51	325,138.51	520,000.00	194,861.49	62.5
<u>EXPENDITURES</u>					
RDA EXPENDITURES	.00	9,634.43	520,000.00	510,365.57	1.9
	.00	9,634.43	520,000.00	510,365.57	1.9
	315,136.51	315,504.08	.00	(315,504.08)	.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

CEMETERY TRUST FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
CHARGES FOR SERVICES	12,999.37	69,799.52	106,500.00	36,700.48	65.5
	12,999.37	69,799.52	106,500.00	36,700.48	65.5
<u>EXPENDITURES</u>					
DEPARTMENT 9010	.00	.00	1,500,000.00	1,500,000.00	.0
	.00	.00	1,500,000.00	1,500,000.00	.0
	12,999.37	69,799.52	(1,393,500.00)	(1,463,299.52)	5.0

SPRINGVILLE CITY CORPORATION
FUND SUMMARY
FOR THE 7 MONTHS ENDING JANUARY 31, 2022

SPECIAL TRUSTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
GENERAL FUND REVENUE	150.00	109,150.00	6,800.00	(102,350.00)	1605.2
SOURCE 3400	125,000.00	875,000.00	1,500,000.00	625,000.00	58.3
	<u>125,150.00</u>	<u>984,150.00</u>	<u>1,506,800.00</u>	<u>522,650.00</u>	<u>65.3</u>
<u>EXPENDITURES</u>					
TRANSFERS, OTHER	.00	.00	38,600.00	38,600.00	.0
	<u>.00</u>	<u>.00</u>	<u>38,600.00</u>	<u>38,600.00</u>	<u>.0</u>
	<u>125,150.00</u>	<u>984,150.00</u>	<u>1,468,200.00</u>	<u>484,050.00</u>	<u>67.0</u>