



RESOLUTION NO. 13-10

A RESOLUTION AUTHORIZING THE CHAIRMAN TO EXECUTE AN OPTION AND LAND LEASE AGREEMENT

WHEREAS, the Board of Directors of Trans-Jordan Cities (the “Board”) has been presented with a proposal to lease a portion of the landfill property for the purpose of the installation of a cellular tower together with a non-exclusive right for ingress and egress to the leased parcel of land located within the confines of the landfill by Verizon Wireless, LLC ; and

WHEREAS, said proposed option and lease provided for an option period of eighteen (18) months to determine the feasibility of said site for the installation of equipment as desired; and

WHEREAS, said lease is proposed to be for a principle initial term of five (5) years with the possibility of four (4) additional five (5) year terms at the sole option of the Lessee;

Whereas, Trans-Jordan will receive fair market value compensation for said lease.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Trans-Jordan Cities that the chairman be authorized to execute an Option and Land Lease Agreement with Verizon Wireless, LLC as in substantially the form of Exhibit “A” attached hereto and made part of this resolution.

This resolution shall take effect immediately upon posting, as required by law, deposited and recorded in the office of the Secretary, and accepted as required herein.

PASSED AND APPROVED this 21st day of November, 2013.

By: _____
Kane Loader, Chairman

VOTING:

Kane Loader (Midvale)	Yea ___ Nay ___
Rick Smith (Sandy)	Yea ___ Nay ___
Gary Whatcott (South Jordan)	Yea ___ Nay ___
David Newton (West Jordan)	Yea ___ Nay ___
Steve Siddoway (Draper)	Yea ___ Nay ___
Brent Bennett (Riverton)	Yea ___ Nay ___
Russ Kakala (Murray)	Yea ___ Nay ___

ATTEST:

Brenda Bingham
Board Secretary