MINUTES OF THE BOARD OF EQUALIZATION CENTRAL BUSINESS IMPROVEMENT DISTRICT (CBIA)
Wednesday, January 12, 2022

The Board of Equalization of Salt Lake City, Utah, met on Wednesday, January 12, 2022, in a Hybrid Meeting format.

The following Board Members were present:
Chris Norlem, Brandon Bagley, Ben Luedtke

Present City Staff:
Joylynn Walz - Economic Development Office Manage, William Wright - Economic Development Project Manager, Boyd Ferguson - Senior City Attorney, Cindy Lou Trishman – City Recorder, Thais Stewart – Deputy City Recorder Operations

Consultant:
Jonathan Springmeyer - Bonneville Research

Board Member Brandon Bagley conducted the meeting.

The meeting began at 10 am.

Minutes:

Board Members introduced themselves.

LEXI LLC
Parcel #: 15-01-103-013-000 Address: 660 W 100 S
Parcel #: 15-01-103-006-000 Address: 654 W 100 S

Brett Palmer explained that he does not see direct benefits equal to the assessment cost on his property; adding an inquiry about plans to improve the area that would justify the expense of the assessment.

A discussion was held regarding the location of the business and the lot. No questions were asked. More information will be presented once a report is provided to the City Council. The Board will be informing Mr. Palmer of the next actions.

A discussion was held regarding the map of
economic promotion activities. **Chris Norlem** provided maps such as the CBIA boundary and properties within the holiday lighting map. The board also discussed the base rates. Clarification regarding the final assessment levy being determined by the City Council was made, with statements regarding the edges and border property owners of the designated area. Mr. Springmeyer stated there was desire by the Council to include the section cited by Mr. Palmer in order to avoid an island of area not included in improvement evaluations.

Jolynn Walz asked a clarifying question regarding when determinations will be made by the board.
Cindy Lou Trishman explained that the Board's recommendations will be compiled in a report, with the plan to discuss the final recommendations at Thursday's meeting following any public comment.

Board Members discussed the opportunity to visit during the meeting or to complete recommendations after the public opportunity was concluded on Thursday. The Board resolved (due to varied attendance

and representation) to discuss recommendations on Thursday following public comment to allow the City Council staff time to discuss collectively the information.

Ben Luedtke asked if there was information available concerning the three-year reauthorization and what economic promotional activities Mr. Palmer's property area may benefit from. Discussion of the board regarding the question included potential benefits including property value, attractive downtown – drawing in economic opportunity, and other indirect assessment benefits.

There were no further comments.

The Board meeting adjourned at 11 am.

MINUTES OF THE BOARD OF EQUALIZATION CENTRAL BUSINESS IMPROVEMENT DISTRICT (CBIA)
Wednesday, January 12, 2022

Minutes Approved:

Brandon Bagley
Brandon Bagley (Jan 21, 2022 15:18 MST)

Board Member

Benjamin Luedtke (Jan 24, 2022 13:59 MST)

Board Member

Chris Norlem
Chris Norlem (Jan 24, 2022 14:00 MST)

Board Member

Cindy Trishman (Jan 25, 2022 17:08 MST)

City Recorder

This document is not intended to serve as a full transcript as other items may have been discussed; please refer to the audio or video for entire content pursuant to Utah Code §52-4-203(2)(b).

To listen to the audio recording of the meeting or view meeting materials, please visit Salt Lake City Public Body Minutes library, available at www.data.slc.gov, selecting the Public Body Minutes hyperlink. If you are viewing this file in the Minutes library, use the links on the right of your screen within the 'Document Relationships' information to listen to the audio or view meeting materials.

This document along with the digital recording constitutes the official minutes of the Board of Equalization Central Business Improvement District meeting held Wednesday, January 12, 2022.

CBIA 1-12-2022 Minutes

Final Audit Report 2022-01-26

Created:	2022-01-21
By:	Thais Stewart (thais.stewart@slcgov.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAwlWpmPMrIV7-IBzh3x_Q9vaIGdE5UWLr

"CBIA 1-12-2022 Minutes" History

Document created by Thais Stewart (thais.stewart@slcgov.com)
2022-01-21 - 9:54:44 PM GMT

Document emailed to Brandon Bagley (steven.bagley@slcgov.com) for signature
2022-01-21 - 9:55:16 PM GMT

Email viewed by Brandon Bagley (steven.bagley@slcgov.com)
2022-01-21 - 10:17:59 PM GMT

Document e-signed by Brandon Bagley (steven.bagley@slcgov.com)
Signature Date: 2022-01-21 - 10:18:30 PM GMT - Time Source: server

Document emailed to Benjamin Luedtke (benjamin.luedtke@slcgov.com) for signature
2022-01-21 - 10:18:32 PM GMT

Email viewed by Benjamin Luedtke (benjamin.luedtke@slcgov.com)
2022-01-24 - 8:58:57 PM GMT

Document e-signed by Benjamin Luedtke (benjamin.luedtke@slcgov.com)
Signature Date: 2022-01-24 - 8:59:40 PM GMT - Time Source: server

Document emailed to Chris Norlem (chris.norlem@slcgov.com) for signature
2022-01-24 - 8:59:42 PM GMT

Email viewed by Chris Norlem (chris.norlem@slcgov.com)
2022-01-24 - 8:59:58 PM GMT

Document e-signed by Chris Norlem (chris.norlem@slcgov.com)
Signature Date: 2022-01-24 - 9:00:38 PM GMT - Time Source: server

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