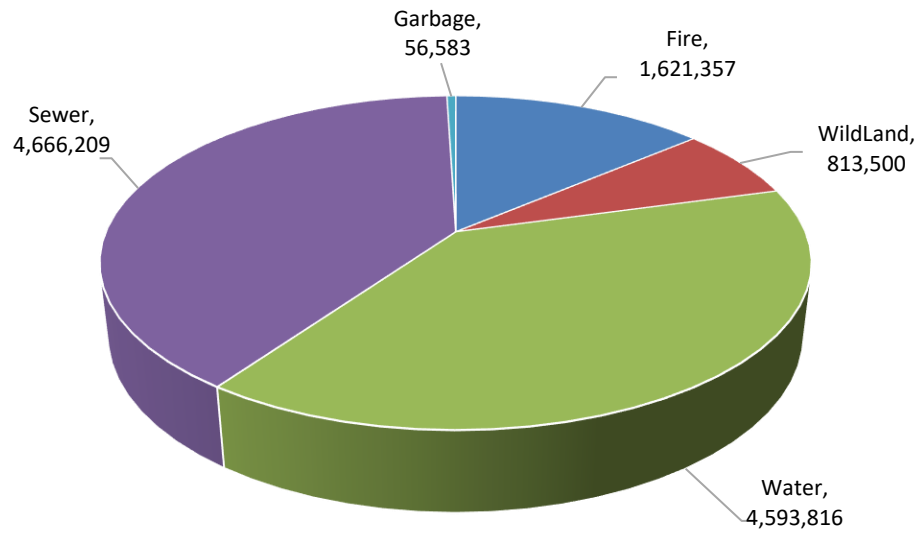


NORTH FORK SPECIAL SERVICE DISTRICT

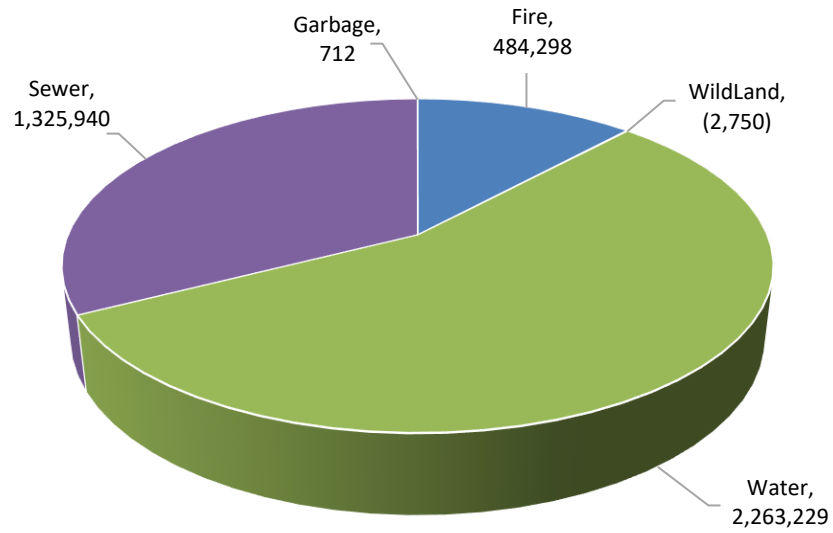
FINANCIAL STATEMENTS

For the Months Ended November 30, 2021 and 2020

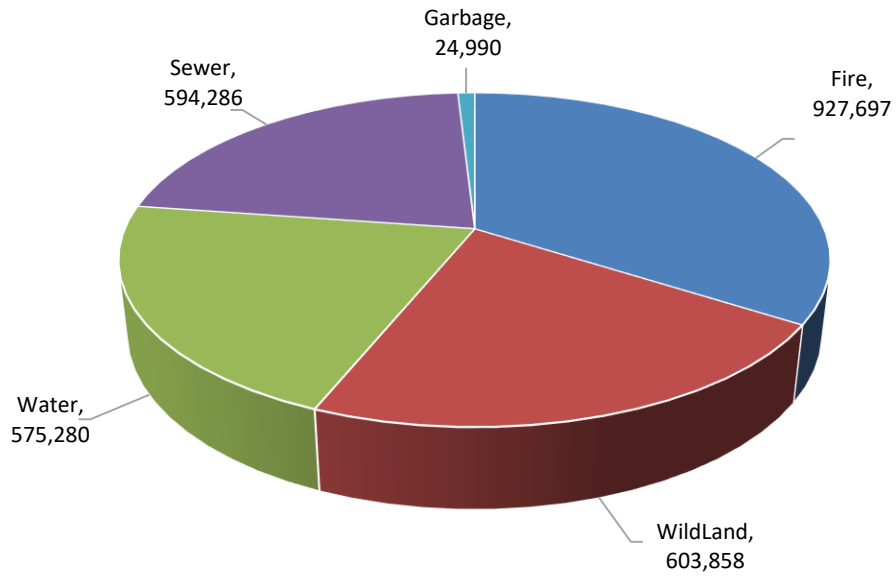
Assets



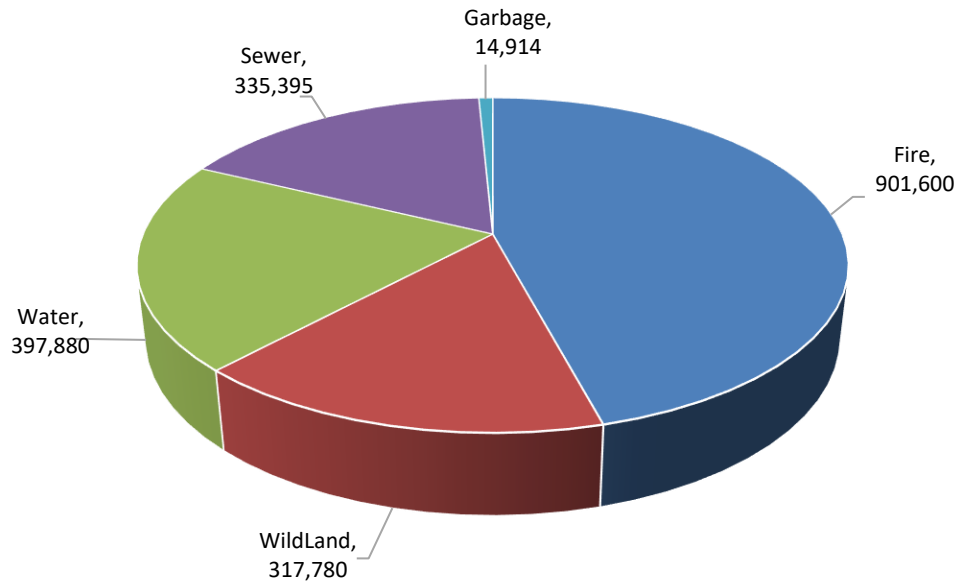
Liabilities



Revenue



Expenses



NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Net Position
November 30, 2021 and 2020

	2021	2020
ASSETS		
Current Assets		
Cash and investments	\$ 1,694,812	\$ 1,137,458
Restricted cash and investments	112,289	133,496
Accounts receivable, net	597,363	493,533
Property tax receivable	10,196	186,242
Total current assets	<u>2,414,660</u>	<u>1,950,729</u>
Noncurrent Assets		
Restricted cash and investments	318,600	564,037
Land and water shares	533,254	533,254
Construction in progress	50,621	560,881
Depreciable, net of accumulated depreciation	8,405,579	7,829,974
Net pension asset	28,756	-
Total noncurrent assets	<u>9,336,810</u>	<u>9,488,146</u>
Total assets	<u>11,751,470</u>	<u>11,438,875</u>
DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS	81,125	97,732
LIABILITIES		
Current Liabilities		
Current portion of bonds payable	122,000	119,000
Accrued interest payable	6,219	51,470
Accounts payable	69,244	253,399
Accrued expenses	106,294	154,201
Current portion of capital leases	22,375	21,798
Total current liabilities	<u>326,132</u>	<u>599,868</u>
Noncurrent Liabilities		
Net pension liability	56,099	109,418
Note payable	-	-
Capital leases, net of current portion	326,879	421,949
Bonds payable, less current portion	3,362,325	3,687,325
Total noncurrent liabilities	<u>3,745,303</u>	<u>4,218,692</u>
Total liabilities	<u>4,071,435</u>	<u>4,818,560</u>
DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS	61,915	24,757
NET POSITION		
Net investment in capital assets	5,438,745	5,174,621
Restricted	24,143	24,048
Unrestricted	2,236,357	1,494,621
Total net position	<u>\$ 7,699,245</u>	<u>\$ 6,693,290</u>

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)

Statements of Net Position

November 30, 2021

	20	22	51	52	53	Total
	Fire	WildLand	Water	Sewer	Garbage	
ASSETS						
Current Assets						
Cash and investments	\$ 256,897	\$ 246,472	\$ 385,331	\$ 756,095	\$ 50,013	\$ 1,694,808
Restricted cash and investments	24,143	-	88,146	-	-	112,289
Accounts receivable, net	171,325	229,681	88,973	103,976	3,407	597,362
Property tax receivable	5,098	-	5,098	-	-	10,196
Prepaid expenses	-	-	-	-	-	-
Total current assets	457,463	476,153	567,548	860,071	53,420	2,414,655
Noncurrent Assets						
Restricted cash and investments	-	-	318,600	-	-	318,600
Land and water rights	95,583	-	437,671	-	-	533,254
Construction in progress	-	-	50,621	-	-	50,621
Depreciable, net of accumulated depreciation	1,039,555	337,347	3,219,376	3,806,138	3,163	8,405,579
Net pension asset	28,756	-	-	-	-	28,756
Total noncurrent assets	1,163,894	337,347	4,026,268	3,806,138	3,163	9,336,810
Total assets	1,621,357	813,500	4,593,816	4,666,209	56,583	11,751,465
DEFERRED OUTFLOWS OF RESOURCES RELATED TO F	81,125	-	-	-	-	81,125
LIABILITIES						
Current Liabilities						
Current portion of bonds payable	-	-	122,000	-	-	122,000
Accrued interest payable	1,812	-	4,403	-	-	6,215
Accounts payable	49,537	(6,712)	7,459	18,245	712	69,241
Accrued expenses	65,417	3,962	18,456	18,459	-	106,294
Current portion of capital leases	22,375	-	-	-	-	22,375
Total current liabilities	139,141	(2,750)	152,318	36,704	712	326,125
Noncurrent Liabilities						
Net pension liability	56,099	-	-	-	-	56,099
Note payable	-	-	-	-	-	-
Capital leases, net of current portion	289,058	-	18,911	18,911	-	326,880
Bonds payable, less current portion	-	-	2,092,000	1,270,325	-	3,362,325
Total noncurrent liabilities	345,157	-	2,110,911	1,289,236	-	3,745,304
Total liabilities	484,298	(2,750)	2,263,229	1,325,940	712	4,071,429
DEFERRED INFLOWS OF RESOURCES RELATED TO PEI	61,915	-	-	-	-	61,915
NET POSITION						
Net investment in capital assets	-	-	-	-	-	-
Unrestricted	1,156,269	816,250	2,330,587	3,340,269	55,871	7,699,246
Total net position	\$ 1,156,269	\$ 816,250	\$ 2,330,587	\$ 3,340,269	\$ 55,871	\$ 7,699,246

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Revenue, Expenses, and Changes in Net Position
For the Months Ended November 30, 2021 and 2020

	2021	2020
Operating Revenue		
Charges for services	\$ 2,580,447	\$ 2,012,071
Miscellaneous revenue	1,431	158
Total operating revenue	2,581,878	2,012,229
Operating Expenses		
Salaries and benefits	1,077,097	478,571
General and administrative	392,157	1,026,549
Repairs and maintenance	121,761	136,161
Depreciation and amortization	332,220	311,568
Bad debt	-	-
Total operating expenses	1,923,235	1,952,849
Operating Income	658,643	59,380
Nonoperating Revenue (Expenses)		
Property taxes	6,648	186,847
Donations	1,504	11,724
Interest income	15,002	19,980
Grant revenue	121,079	76,427
Capital outlay	(5,010)	-
Gain (loss) on the disposal of capital assets	-	-
Interest expense	(44,334)	(97,260)
Total nonoperating revenue (expenses)	94,889	197,718
Change in Net Position	753,532	257,098
Net Position - Beginning	6,945,713	6,436,192
Net Position - Ending	\$ 7,699,245	\$ 6,693,290

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**(A Component Unit of Utah County)****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****November 30, 2021**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 2,562,718	\$ 2,580,447	\$ (17,729)	100.7%
Miscellaneous revenue	<u>1,400</u>	<u>1,431</u>		102.2%
Total operating revenue	2,564,118	2,581,878	(17,729)	100.7%
Operating Expenses				
Salaries and benefits	1,279,237	1,077,097	202,140	84.2%
General and administrative	654,276	392,157	262,119	59.9%
Repairs and maintenance	192,900	121,761	71,139	63.1%
Depreciation and amortization	354,690	332,220	22,470	93.7%
Bad debt		<u>-</u>	<u>-</u>	0.0%
Total operating expenses	<u>2,481,103</u>	<u>1,923,235</u>	<u>557,868</u>	77.5%
Operating Income	83,015	658,643	(575,597)	
Nonoperating Revenue (Expenses)				
Property taxes	160,000	6,648	153,352	4.2%
Donations	15,000	1,504	13,496	10.0%
Interest income	25,200	15,002	10,198	59.5%
Grant revenue	118,900	121,079	(2,179)	101.8%
Gain on the disposal of capital assets		-	-	0.0%
Interest expense	<u>(77,910)</u>	<u>(44,334)</u>	<u>(33,576)</u>	56.9%
Total nonoperating revenue (expenses)	241,190	99,899	141,291	41.4%
Change in Net Position	324,205	758,542	(434,306)	
Net Position - Beginning	<u>6,945,713</u>	<u>6,945,713</u>	<u>-</u>	
Net Position - Ending	<u>\$ 7,269,918</u>	<u>\$ 7,704,255</u>	<u>\$ (434,306)</u>	

The accompanying notes are an integral part of these financial statements.

Northfork Special Service District
 Statements of Revenue, Expenses, and Changes in Net Position
 For the Month Ended November 30, 2021

	20 Fire	22 WildLand	51 Water	52 Sewer	53 Garbage	Total
Operating Revenues:						
Charges for services	\$ 786,085	\$ 603,858	\$ 571,588	\$ 593,997	\$ 24,919	\$ 2,580,447
Miscellaneous revenue	1,431	-	-	-	-	1,431
	<u>787,516</u>	<u>603,858</u>	<u>571,588</u>	<u>593,997</u>	<u>24,919</u>	<u>2,581,878</u>
Operating Expenses:						
Salaries and Benefits	570,491	223,535	141,538	141,532	-	1,077,096
General and Administrative	201,981	27,277	91,910	57,796	13,193	392,157
Repairs and Maintenance	23,539	51,514	12,075	34,634	-	121,762
Bad Debt	-	-	-	-	-	-
Depreciation	105,589	15,454	108,023	101,433	1,721	332,220
Total operating expenses	<u>901,600</u>	<u>317,780</u>	<u>353,546</u>	<u>335,395</u>	<u>14,914</u>	<u>1,923,235</u>
Operating income	(114,084)	286,078	218,042	258,602	10,005	658,643
Nonoperating Revenues (Expenses)						
Property Taxes	3,324	-	3,324	-	-	6,648
Grant revenue	121,079	-	-	-	-	121,079
Donations	1,504	-	-	-	-	1,504
Interest income	14,274	-	368	289	71	15,002
Capital outlay	-	-	-	(5,010)	-	(5,010)
Gain (loss) on the disposal of capital assets	-	-	-	-	-	-
Interest Expense	-	-	(44,334)	-	-	(44,334)
Total nonoperating revenue (expense)	<u>140,181</u>	<u>-</u>	<u>(40,642)</u>	<u>(4,721)</u>	<u>71</u>	<u>94,889</u>
Change in Net Position	26,097	286,078	177,400	253,881	10,076	753,532
Net Position - Beginning	<u>1,130,172</u>	<u>530,172</u>	<u>2,153,187</u>	<u>3,086,388</u>	<u>45,795</u>	<u>6,945,714</u>
Net Position - Ending	<u>\$ 1,156,269</u>	<u>\$ 816,250</u>	<u>\$ 2,330,587</u>	<u>\$ 3,340,269</u>	<u>\$ 55,871</u>	<u>\$ 7,699,246</u>

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Cash Flows

For the Months Ended November 30, 2021 and 2020

	2021	2020
Cash Flows from Operating Activities		
Cash received from customers	\$ 2,357,999	\$ 1,843,783
Cash paid to suppliers	(501,962)	(565,919)
Cash paid to employees and for employee benefits	(1,031,383)	(898,561)
Net cash provided by operating activities	<u>824,654</u>	<u>379,303</u>
Cash Flows from Noncapital Financing Activities		
Collection of property taxes	45,304	60,164
Grant revenue	121,079	76,427
Donations	1,504	11,724
Net cash provided by noncapital financing activities	<u>167,887</u>	<u>148,315</u>
Cash Flows from Capital and Related Financing Activities		
Interest paid	(44,331)	(53,150)
Purchases of capital assets	(348,197)	-
Proceeds from the sale of capital assets	-	-
Principal payments on bonds, leases, and notes payable	(197,243)	(209,179)
Net cash used by capital and related financing activities	<u>(589,771)</u>	<u>(262,329)</u>
Cash Flows from Investing Activities		
Interest received	15,002	19,980
Net cash provided by investing activities	<u>15,002</u>	<u>19,980</u>
Net Change in Cash and Cash Equivalents	417,772	285,269
Cash and Cash Equivalents - Beginning	<u>1,707,929</u>	<u>1,549,722</u>
Cash and Cash Equivalents - Ending	<u>\$ 2,125,701</u>	<u>\$ 1,834,991</u>
Supplemental Data		
A reconciliation of operating income to cash flows provided by operating activities follows:		
Operating income	\$ 658,643	\$ (137,913)
Depreciation and amortization	332,220	169,946
Bad debts	-	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:		
Accounts receivable	(223,879)	(62,153)
Prepaid expenses	-	-
Accounts payable	11,956	(103,775)
Accrued expenses	45,714	60,954
Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources	-	-
Net cash provided by operating activities	<u>\$ 824,654</u>	<u>\$ (72,941)</u>
Cash as classified on the statements of net position:		
Cash and investments	\$ 1,694,812	\$ 866,498
Restricted cash and investments	430,889	1,087,976
Total cash and investments	<u>\$ 2,125,701</u>	<u>\$ 1,954,474</u>

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Cash Flows

For the Months Ended November 30, 2021 and 2020

	20 Fire	22 WildLand	51 Water	52 Sewer	53 Garbage	Total
Cash Flows from Operating Activities						
Cash received from customers	\$ 727,842	\$ 540,954	\$ 530,960	\$ 534,407	\$ 23,837	\$ 2,358,000
Cash paid to suppliers	(218,232)	(85,503)	(101,380)	(82,290)	(14,560)	(501,965)
Cash paid to employees and for employee benefits	(529,742)	(229,132)	(136,258)	(136,249)	-	(1,031,381)
Net cash provided by operating activities	(20,132)	226,319	293,322	315,868	9,277	824,654
Cash Flows from Noncapital Financing Activities						
Collection of property taxes	22,652	-	22,651	-	-	45,303
Grant revenue	121,079	-	-	-	-	121,079
Donations	1,504	-	-	-	-	1,504
Net cash provided by noncapital financing activities	145,235	-	22,651	-	-	167,886
Cash Flows from Capital and Related Financing Activities						
Interest paid	-	-	(44,331)	2	-	(44,329)
Purchases of capital assets	(74)	(343,114)	-	-	-	(343,188)
Proceeds from the sale of capital assets	-	-	-	-	-	-
Principal payments on bonds, leases, and notes payable	(75,243)	-	(122,000)	-	-	(197,243)
Net cash used by capital and related financing activities	(75,317)	(343,114)	(166,331)	2	-	(584,760)
Cash Flows from Investing Activities						
Interest received	14,274	-	368	287	71	15,000
Net cash provided by investing activities	14,274	-	368	287	71	15,000
Net Change in Cash and Cash Equivalents	64,060	(116,795)	150,010	316,157	9,348	422,780
Cash and Cash Equivalents - Beginning	216,980	363,265	642,067	444,948	40,665	1,707,925
Cash and Cash Equivalents - Ending	\$ 281,040	\$ 246,470	\$ 792,077	\$ 761,105	\$ 50,013	\$ 2,130,705
Supplemental Data						
A reconciliation of operating income to cash flows provided by operating activities follows:						
Operating income	\$ (114,084)	\$ 286,078	\$ 218,042	\$ 258,602	\$ 10,005	\$ 658,643
Depreciation and amortization	105,589	15,454	108,023	101,433	1,721	332,220
Bad debts	-	-	-	-	-	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:						
Accounts receivable	(59,674)	(62,904)	(40,628)	(59,590)	(1,082)	(223,878)
Prepaid expenses	-	-	-	-	-	-
Accounts payable	7,288	(6,712)	2,605	10,140	(1,367)	11,954
Accrued expenses	40,749	(5,597)	5,280	5,283	-	45,715
Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources	-	-	-	-	-	-
Net cash provided by operating activities	\$ (20,132)	\$ 226,319	\$ 293,322	\$ 315,868	\$ 9,277	\$ 824,654
Cash as classified on the statements of net position:						
Cash and investments	\$ 256,897	\$ -	\$ 385,331	\$ 756,095	\$ 50,013	\$ 1,448,336
Restricted cash and investments	24,143	246,472	406,746	-	-	677,361
Total cash and investments	\$ 281,040	\$ 246,472	\$ 792,077	\$ 756,095	\$ 50,013	\$ 2,125,697

NORTH FORK SPECIAL SERVICE DISTRICT**Fire****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****November 30, 2021**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 738,453	\$ 786,085	\$ (47,632)	106.5%
Miscellaneous revenue	<u>1,400</u>	<u>1,431</u>	<u>(31)</u>	102.2%
Total operating revenue	739,853	787,516	(47,663)	106.4%
Operating Expenses				
Salaries and Benefits	671,281	570,491	100,790	85.0%
General and Administrative	250,531	201,981	48,550	80.6%
Repairs and Maintenance	27,700	23,539	4,161	85.0%
Bad Debt	-	-	-	0.0%
Depreciation	<u>116,000</u>	<u>105,589</u>	<u>10,411</u>	91.0%
Total operating expenses	<u>1,065,512</u>	<u>901,600</u>	<u>163,912</u>	84.6%
Operating Income	(325,659)	(114,084)	(211,575)	
Nonoperating Revenue (Expenses)				
Property taxes	80,000	3,324	76,676	4.2%
Grant revenue	94,000	121,079	(27,079)	128.8%
Donations	15,000	1,504	13,496	10.0%
Interest income	19,000	14,274	4,726	75.1%
Capital outlay	(75,000)	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	<u>(11,800)</u>	<u>-</u>	<u>(11,800)</u>	0.0%
Total nonoperating revenue (expenses)	121,200	140,181	56,019	115.7%
Change in Net Position	(204,459)	26,097	(155,556)	
Net Position - Beginning	<u>1,130,172</u>	<u>1,130,172</u>	<u>-</u>	
Net Position - Ending	<u>\$ 925,713</u>	<u>\$ 1,156,269</u>	<u>\$ (155,556)</u>	

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Wildland****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****November 30, 2021**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 542,141	\$ 603,858	\$ (61,717)	111.4%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	542,141	603,858	(61,717)	111.4%
Operating Expenses				
Salaries and Benefits	227,335	223,535	3,800	98.3%
General and Administrative	31,500	27,277	4,223	86.6%
Repairs and Maintenance	54,000	51,514	2,486	95.4%
Bad Debt	-	-	-	0.0%
Depreciation	18,000	15,454	2,546	85.9%
Total operating expenses	330,835	317,780	13,055	96.1%
Operating Income	211,306	286,078	(74,772)	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	-	-	-	0.0%
Donations	-	-	-	0.0%
Interest income	-	-	-	0.0%
Capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	-	-	-	0.0%
Total nonoperating revenue (expenses)	-	-	-	0.0%
Change in Net Position	211,306	286,078	(74,772)	
Net Position - Beginning	530,172	530,172	-	
Net Position - Ending	\$ 741,478	\$ 816,250	\$ (74,772)	

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Water****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****November 30, 2021**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 569,965	\$ 571,588	\$ (1,623)	100.3%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	569,965	571,588	(1,623)	100.3%
Operating Expenses				
Salaries and Benefits	176,842	141,538	35,304	80.0%
General and Administrative	137,286	91,910	45,376	66.9%
Repairs and Maintenance	67,000	12,075	54,925	18.0%
Bad Debt	-	-	-	0.0%
Depreciation	108,000	108,023	(23)	100.0%
Total operating expenses	489,127	353,546	135,581	72.3%
Operating Income	80,837	218,042	(137,205)	
Nonoperating Revenue (Expenses)				
Property taxes	80,000	3,324	76,676	4.2%
Grant revenue	-	-	-	0.0%
Donations	-	-	-	0.0%
Interest income	6,000	368	5,632	6.1%
Capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	(28,000)	(44,334)	16,334	158.3%
Total nonoperating revenue (expenses)	58,000	(40,642)	98,642	-70.1%
Change in Net Position	138,837	177,400	(38,563)	
Net Position - Beginning	2,153,187	2,153,187	-	
Net Position - Ending	<u>\$ 2,292,024</u>	<u>\$ 2,330,587</u>	<u>\$ (38,563)</u>	

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Sewer****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****November 30, 2021**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 687,312	\$ 593,997	\$ 93,315	86.4%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	687,312	593,997	93,315	86.4%
Operating Expenses				
Salaries and Benefits	176,842	141,532	35,310	80.0%
General and Administrative	156,186	57,796	98,390	37.0%
Repairs and Maintenance	41,800	34,634	7,166	82.9%
Bad Debt	-	-	-	0.0%
Depreciation	111,000	101,433	9,567	91.4%
Total operating expenses	485,827	335,395	150,432	69.0%
Operating Income	201,485	258,602	(57,117)	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	-	-	-	0.0%
Donations	-	-	-	0.0%
Interest income	-	289	(289)	0.0%
Capital outlay	-	(5,010)		
Gain on the disposal of capital assets	(28,000)	-	(28,000)	0.0%
Interest expense	(38,110)	-	(38,110)	0.0%
Total nonoperating revenue (expenses)	(66,110)	(4,721)	(66,399)	7.1%
Change in Net Position	135,375	253,881	(123,516)	
Net Position - Beginning	3,086,388	3,086,388	-	
Net Position - Ending	<u>\$ 3,221,763</u>	<u>\$ 3,340,269</u>	<u>\$ (123,516)</u>	

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Garbage****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****November 30, 2021**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 24,847	\$ 24,919	\$ (72)	100.3%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	24,847	24,919	(72)	100.3%
Operating Expenses				
Salaries and Benefits	-	-	-	0.0%
General and Administrative	22,824	13,193	9,631	57.8%
Repairs and Maintenance	-	-	-	0.0%
Bad Debt	-	-	-	0.0%
Depreciation	1,690	1,721	(31)	101.8%
Total operating expenses	24,514	14,914	9,600	60.8%
Operating Income	333	10,005	(9,672)	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	-	-	-	0.0%
Donations	-	-	-	0.0%
Interest income	200	71	129	35.5%
Capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	-	-	-	0.0%
Total nonoperating revenue (expenses)	200	71	129	35.5%
Change in Net Position	533	10,076	(9,543)	
Net Position - Beginning	45,795	45,795	-	
Net Position - Ending	\$ 46,328	\$ 55,871	\$ (9,543)	

The accompanying notes are an integral part of these financial statements.