Airport Operating Fund (21)

FY 20-21 Annual Budget	
Beginning Unaudited Balance July 1, 2020	$68,045
Total Inflows	$476,650
Total Outflows	$374,265
Projected Balance June 30, 2021	$170,430

1) Fund 21 accounts for airport operating costs

2) Airport Master Plan kicked off in early 2020, not expected to be completed until late 2021 or early 2022

3) $100,000 budgeted to cover general legal costs

4) PT equivalent not included in FY 20/21 tentative budget; however, CARES Act includes $69k for airport. Seek to fund 1 PT and upgrade of access fence security in tentative budget

Airport Revenue

1st Ground Leases

2nd Landing Fees

3rd Fuel Flowage Fees

4th FBO/SSO Fees

5th Farm Leases

Airport Capital Fund (41)

FY 20-21 Annual Budget	
Beginning Unaudited Balance July 1, 2020	$142,562
Total Inflows	$286,173
Total Outflows	$297,932
Projected Balance June 30, 2021	$130,803

Airport Master Plan Funding Partners	Amount Funded
FAA	$ 540,030.00
UDOT	$ 27,916.00
Heber City Corp.	$ 27,917.00
TOTAL FUNDING	$ 595,863.00

1) Fund 41 is used to fund Heber Valley Airport capital projects. Revenue is derived from transferring operating revenues from Fund 21

2) One project budgeted: Airport master plan update. 18 to 24 month project:

- FY 19-20-$373,000 budgeted
- FY 20-21-$222,863 budgeted
  - Tentative budget needs to reflect total reimbursement value.

Airport Fund Changes

ITEM	FINANCIAL IMPACT
1) Part-Time paid Intern at $12/Hour for 19 hours a week	1)$13,370 in salaries, payroll taxes and benefit costs.
2) Salary Survey for Various Employees	2)$750 in budgeted costs for salaries, payroll taxes and benefit costs.