



Erda City Proposed January 1 – June 30, 2022 Budget Message

Pursuant to Utah State Code §10-6-113, the following message describes the major components to the proposed budget for the City of Erda for January 1-June 30, 2022.

The City of Erda is newly incorporated by citizen majority vote in November 2020. The governance of the City of Erda was voted to be a 5-member city council, and were elected in November of 2021. This initial budget is based upon projections from the 2019 feasibility report (2019FR, "Appendix A"). As this is the initial budget proposal, there are no prior fiscal periods to report, and no changes in financial policy to report.

The budget is broken down to reflect the initial 6 months of operations from January 1, 2022-June 30, 2022. Six-month revenues for the City are projected to be \$507,732.50 and are composed of property taxes, motor vehicle taxes, sales taxes, licensing and permits, and funds for class B and C roads (paved and lined and maintained gravel, respectively). Taxes are based on the 2019 Census Bureau population of 2927 in the proposed area of incorporation. Percent distribution breakdown of all revenues can be referenced in Table 1.

Total 6-month expenditures for the City are projected to be \$496,179 and are composed of general government expenditures, as outlined in the FY2022 Proposed Budget spreadsheet ("Appendix B"), public safety, streets and public improvement, and initial start-up costs. Percent distribution of all expenditures can be referenced in Table 2. Resulting surplus is projected to be \$11,553.50 for the initial 6 months.

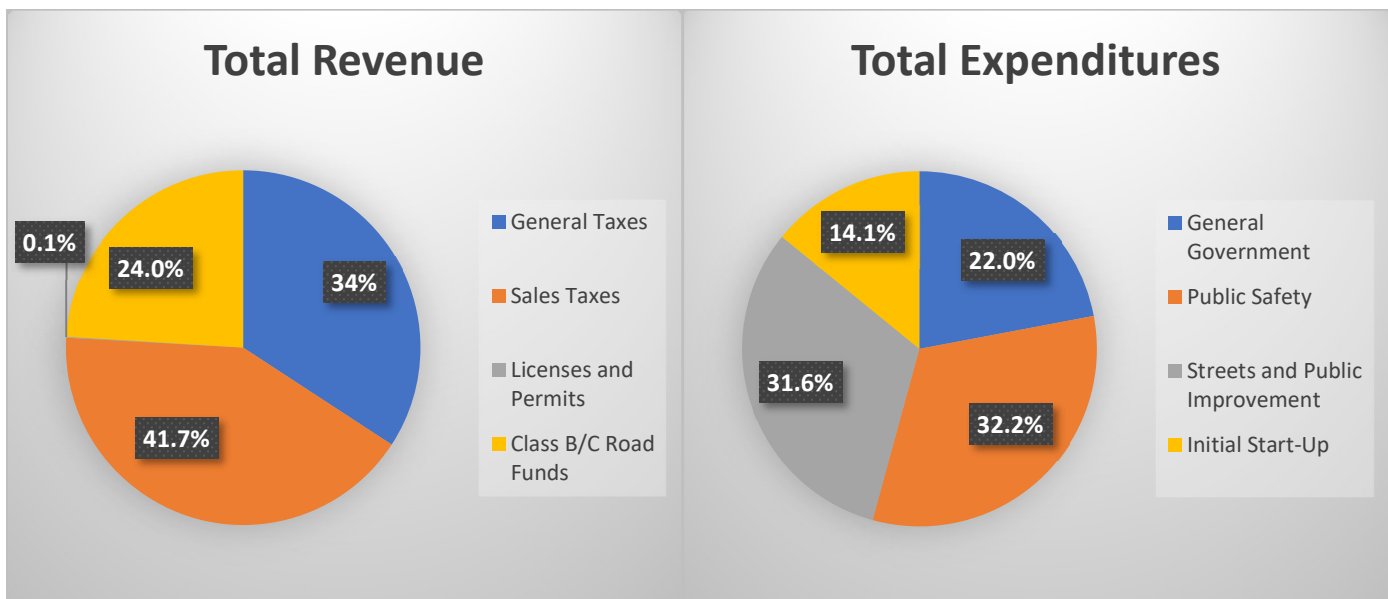


Table 1.

Table 2.