
Minutes
Power Board
Electronic Meeting
September 7, 2021

Present: Chairman Michael Dinsmore, Board Members Todd Spriggs, Mark Houser, Randy Meyer, Andy Palmer, Mark Beauchamp with Utility Financial Solutions, City Manager Jeremy Redd, Power Director Rick Hansen, and Administrative Assistant Nikki Wells

Meeting commenced at 5:02PM

1. APPROVAL OF AGENDA

Board Member Todd Spriggs made a motion to approve the agenda. Board Member Mark Houser seconded the motion which passed with the following roll call vote:

<i>Chairman Dinsmore</i>	<i>Aye</i>
<i>Board Member Houser</i>	<i>Aye</i>
<i>Board Member Meyer</i>	<i>Aye</i>
<i>Board Member Spriggs</i>	<i>Aye</i>

2. APPROVAL OF MINUTES

a. Approval of the minutes from August 3, 2021

Board Member Randy Meyer made a motion to approve the minutes from August 3, 2021. Board Member Houser seconded the motion which passed with the following roll call vote:

<i>Chairman Dinsmore</i>	<i>Aye</i>
<i>Board Member Houser</i>	<i>Aye</i>
<i>Board Member Meyer</i>	<i>Aye</i>
<i>Board Member Spriggs</i>	<i>Aye</i>

3. New Business

a. Impact Fee Facilities Plan (IFFP) - Rick Hansen

Director Rick Hansen showed the Impact Fee Facilities Plan and explained what it entails. He stated that an impact fee can only be used to fund improvements that are associated with growth. Director Hansen referred to table 2-4 in the Impact Fee Facility Plan that shows how much of

each project listed pertains to impact fees.

b. Rate Study - Rick Hansen & UFS

Mark Beauchamp with Utility Financial Solutions (UFS) gave an overview of what UFS does as a company. They have done rate reviews for Washington City for 10 years. Mr. Beauchamp covered the electric assumptions they used for the Impact Fee study and explained how they came up with the minimum cash recommendation. The overall recommendation from UFS is not to increase any rates at this time. Mark explained to the Power Board his recommendation not to increase or decrease the monthly charge that a customer is currently paying to have power supplied to them. PCA or Power Cost Adjustment is a mechanism to help ensure power costs are recovered from customers. These PCA rates are calculated on a monthly basis.

c. Impact Fee Study - Rick Hansen & UFS

The last area Mr. Beauchamp covered were the impact fees that the City charges for new customers and the recommendation of UFS to increase residential rates by 13% and commercial rates by 2%. Director Hansen told the Board that the last rate increase was in 2013. Washington City is on the low end for impact fees compared to the surrounding Cities. The impact fees are applied to new construction customers and the fees go towards building substations, transmission lines and to connect the new areas into the existing system. The impact fees also apply to a customer who wants to upgrade their service to a higher amperage.

REGULAR BUSINESS

d. Operations Report & Generation Update - Power Director Rick Hansen

Director Hansen informed the Board that the Building Department has reported they are approving permits at a record rate. Rick explained that the next largest investment will be the new substation. Director Hansen also reported that our average was \$90 per MWh in August.

4. UAMPS REPORT

Director Hansen asked Board Member Todd Spriggs to share his thoughts on the UAMPS Conference that was held in Olympic Valley, CA in August. Board Member Spriggs said there was a wide range of topics covered. Director Hansen added that there was discussion on the Carbon taxes that could happen. Director Hansen also gave an update on the Central St. George Project, the Payson Nebo project, the Veyo Plant, the Government and Public Affairs project, and the drought that is affecting the Hydro Power plants. In addition, Director Hansen discussed the future projects that UAMPS is working on and the updates on them.

5. ADJOURNMENT

Board Member Todd Spriggs made a motion to adjourn the meeting. Board Member Randy Meyere seconded the motion which passed with the following roll call vote:

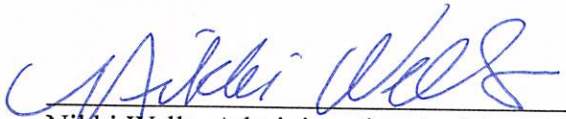
<i>Chairman Dinsmore</i>	<i>Aye</i>
<i>Board Member Houser</i>	<i>Aye</i>
<i>Board Member Meyer</i>	<i>Aye</i>
<i>Board Member Palmer</i>	<i>Aye</i>
<i>Board Member Spriggs</i>	<i>Aye</i>

Meeting adjourned at 6:42PM

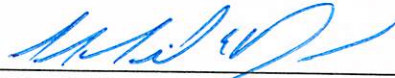
Passed and approved on the 5th day of October 2021.

Washington City

Attest by:



Nikki Wells, Administrative Assistant



Michael Dinsmore, Chairman