

HUNTINGTON CITY

RESOLUTION NO. 13-2021

A RESOLUTION APPROVING AN INTERLOCAL AGREEMENT BETWEEN THE HUNTINGTON CITY COMMUNITY REINVESTMENT AGENCY AND HUNTINGTON CITY REGARDING THE HUNTINGTON CITY COMMERCIAL CORRIDOR PROJECT AREA.

WHEREAS pursuant to the provisions of the Interlocal Cooperation Act, Title 11, Chapter 13, Utah Code Annotated 1953, as amended (the “**Act**”), public agencies, including political subdivisions of the State of Utah as therein defined, are authorized to enter into mutually advantageous agreements for joint and cooperative actions, including the sharing of tax and other revenues; and

WHEREAS the Huntington City Community Reinvestment Agency (the “**Agency**”) and Huntington City (the “**City**”) are “public agencies” for purposes of the Act; and

WHEREAS the Agency has adopted a Project Area Plan and a Project Area Budget for the Huntington City Commercial Corridor Project Area (the “**Project Area**”); and

WHEREAS after careful analysis and consideration of relevant information, the City desires to enter into an interlocal agreement with the Agency (the “**Interlocal Agreement**”) whereby the City consents to the Agency receiving for an extended period of time a portion of the tax increment produced by the City’s levy on real and personal property within the Project Area; and

WHEREAS Section 11-13-202.5 of the Act requires that certain interlocal agreements be approved by resolution of the legislative body of a public agency.

THEREFORE, BE IT RESOLVED BY HUNTINGTON CITY AS FOLLOWS:

1. The Interlocal Agreement for the Project Area, substantially in the form attached hereto as **EXHIBIT A**, is approved and shall be executed by the City.
2. The Chair shall make such additions, changes, and emendations as the Chair deems necessary prior to the execution of the Interlocal Agreement.
3. Pursuant to Section 11-13-202.5 of the Act, the Interlocal Agreement has been submitted, or will be submitted prior to execution, to legal counsel of the City for review and approval as to form and legality.
4. Pursuant to Section 11-13-209 of the Act and upon full execution of the Interlocal Agreement, a copy thereof shall be filed immediately with the keeper of records of the City.

5. The Interlocal Agreement shall be effective on the date of publication of the notice required by Section 17C-5-205, Utah Code; such notice shall be published by the Agency on behalf of each Taxing Entity according to the terms of the Interlocal Agreement.
6. The City hereby consents to the Project Area Budget for the Project Area as adopted by the Agency on July 7, 2021.
7. This Resolution shall take effect upon adoption.

APPROVED AND ADOPTED by Huntington City on the 17th day of November, 2021.

HUNTINGTON CITY

Leonard Norton, Mayor

(SEAL)

COUNCIL MEMBERS

David Emery	AYE_____	NAY_____
Tom Kay	AYE_____	NAY_____
Jerry Livingston	AYE_____	NAY_____
Lesa Miller	AYE_____	NAY_____
Gloria Wilson	AYE_____	NAY_____

ATTEST:

Jenene Hansen, City Recorder

EXHIBIT A

Huntington City Commercial Corridor Interlocal Agreement