

UIPA Crossroads PID Board | 2021

PENDING MEETING MINUTES – NOT YET APPROVED

UIPA Crossroads Public Infrastructure District Board

November 3, 2021 – 4:00 p.m.

Electronic Meeting Held Via Zoom Pursuant to Executive Order 2020-5 and Utah Code Ann. § 52-4-207

Board Members Present: Jack Hedge, Nicole Cottle, Gregg Buxton

Board Members Absent: n/a

Staff: Jill Flygare, Taneesa Wright, Lynne Mayer

Others in Attendance: n/a

A. Welcome

Jill Flygare welcomed the board members, staff and public to this UIPA Crossroads Public Infrastructure

B. Action Item – Oath of Office

Jack Hedge and Gregg Buxton were sworn in by notary Amanda Goodell. Nicole Cottle was sworn in by notary Angelica Pezely prior to the board meeting.

C. Action Item – Chair and Vice Chair Elections

Board member Cottle made nominated to elect Jack Hedge as the Chair, board member Buxton seconded. All were in favor. Board member Hedge nominated Nicole Cottle as Vice Chair, board member Buxton seconded. All were in favor. After which chair Hedge read the following:

“Pursuant to section 52-4-207(4) Utah Code, the Chair made this written determination that conducting this meeting with an anchor location presents a substantial risk to the health and safety of those who may be present at the anchor location. This written determination is based on the current COVID-19 pandemic and the recommendation of health officials to avoid public gatherings.”

D. Action Item – Adopt UIPA Electronic Meeting Policy

Chair Hedge moved to adopt Resolution 2021-01, a resolution of the board of trustees of UIPA Crossroads Public Infrastructure District, authorizing the issuance and sale of tax differential revenue bonds. Board member Buxton made a motion to adopt, board member Cottle seconded. All were in favor.

E. Action Item – Resolution 2021-01

Board member Buxton moved to adopt resolution 2021-0101 authorizing the issuance of bonds; approving and Indenture of Trust, an Interlocal Capital Pledge Agreement, a Bond Purchase Agreement, and a Continuing Disclosure Agreement relating thereto; fixing the maximum principal amount, interest rate, discount, and term that the bonds may bear; providing for a publication of notice of the Bonds; and authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this resolution; and related matters. Board member Cottle seconded. The motion passed with the following:

Roll Call Vote:

Jack Hedge – yes

Nicole Cottle – yes

Gregg Buxton – yes

F. Public Comment

No members of the public wished to make comment.

G. Adjournment

The meeting was then adjourned.

Jack Hedge, Chair